RESOLUTION 2027-08

A RESOLUTION TO AMEND THE BUDGET FOR THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 16 - FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the Board of Supervisors adopted the Fiscal Year 2025-26 Budget at a public meeting held on September 11, 2025; and,

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

WHEREAS, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

WHEREAS, the approved Fiscal Year 2025-26 Final Amended Budget will be reflected in the September 30, 2026, Financial Statement and Audit Report of the District; and

WHEREAS, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors an Amended Budget for the District's General Fund operating budget for Fiscal Year 2025-26.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 16;

2025 Debt Service

SOURCES:

16.201-00.00.000-325.112	DEBT SERVICE (PRE-PAY)	$	50,017
16.201-00.00.000-361.103	INT INCOME – USB	$	290,836
16.201-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	$	315,686
16.201-00.00.000-384.001	DEBT PROCEEDS	$	10,884,035

DISBURSEMENTS:

16.201-00.00.000-669.901	(ADD)/USE-WORKING CAPITAL	$	1,654,701
16.201-00.00.000-517.720	INTEREST	$	2,748,178
16.201-00.00.000-517.730	MISCELLANEOUS BOND EXPENSES	$	1,037,709
16.201-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	6,099,986

2025 Capital Projects

SOURCES:

16.301-00.00.000-361.103	INT INCOME - USB	$	259,980
16.301-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	$	6,099,985
16.301-00.00.000-384.002	DEBT PROCEEDS-CAPITAL PROJECTS	$	116,276,134

DISBURSEMENTS:

16.301-00.00.000-669.901	(ADD)/USE-WORKING CAPITAL	$	15
16.301-00.00.000-517.730	MISCELLANEOUS BOND EXPENSE	$	295,488
16.301-00.00.000-539.633	INFRASTRUCTURE		122,024,919
16.301-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	315,677

Adopted this 2nd day of November, 2026.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 16

Carolyn Pruett-Isbill, Chair

Kenneth C. Blocker, Secretary