RESOLUTION 2027-01

A RESOLUTION AMENDING THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15 BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026

WHEREAS, the Board of Supervisors adopted the Fiscal Year 2025-26 Budget at a public meeting held on September 11, 2025; and

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

WHEREAS, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

WHEREAS, the approved Fiscal Year 2025-26 Final Amended Budget will be reflected in the September 30, 2025, Financial Statement and Audit Report of the District; and

WHEREAS, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations; and

WHEREAS, the request to amend the Fiscal Year 2025-26 budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15 THAT THE FISCAL YEAR 2025-26 BUDGET BE AMENDED AS FOLLOWS:

General Fund

Sources:			
15.001-00.00.000-361.101	INTEREST INCOME-CASH OPERATING	$	10,547
15.001-00.00.000-366.001	CONTRIBUTIONS FROM DEVELOPER	$	32,082
Disbursements:			
15.001-00.00.000-519.316	DEED COMPLIANCE SERVICES	$	32,082
15.001-50.00.000-539.434	IRRIGATION WATER	$	10,547

2023 Debt Service

Sources:			
15.201-00.00.000-325.112	DEBT SERVICE (PRE-PAYMENT)	$	619,720
15.201-00.00.000-361.103	INTEREST INCOME – USB	$	193,873
15.201-00.00.000-381.002	TRANSFER IN – DEBT SERVICES	$	343,090
15.201-00.00.000-669.901	(ADD)/USE-WORKING CAPITAL	$	836,170
Disbursements:			
15.201-00.00.000-517.715	PRINCIPAL – PREPAYMENT	$	1,650,000
15.201-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	342,853

2024 Debt Service

Sources:			
15.202-00.00.000-325.112	DEBT SERVICES ASSESSMENT (PRE-PAY)	$	3,958,018
15.202-00.00.000-361.103	INTEREST INCOME – USB	$	288,398
15.202-00.00.000-381.002	TRANSFER IN – DEBT SERVICE	$	221,908
15.202-00.00.000-381.003	TRANSFER IN – CAPITAL PROJECTS	$	53,914
15.202-00.00.000-639.901	(ADD)/USE-WORKING CAPITAL	$	4,990,489
Disbursements:			
15.202-00.00.000-517.715	PRINCIPAL – PREPAYMENT	$	1,770,000
15.202-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	7,742,727

2023 Capital Projects

Sources:			
15.301-00.00.000-361.103	INT INCOME - USB	$	150
15.301-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	$	344,850
Disbursements:			
15.301-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	345,000

2024 Capital Projects

Sources:			
15.302-00.00.000-361.103	INT INCOME - USB	$	79,490
15.302-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	$	7,742,726
15.302-00.00.000-669.901	(ADD)/USE-WORKING CAPITAL	$	10,351,919
Disbursements:			
15.302-00.00.000-539.633	INFRASTRUCTURE	$	17,898,311
15.302-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	$	275,824

Adopted this 12th day of November 2026.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 15

Liz Rodriguez, Chair

Kenneth C. Blocker, Secretary