



Financial Statement Summary

As of August 31, 2026

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to the Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of August 31, 2026, 92% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total \$35,443,000, representing 99% of the \$35,876,000 budget.

Charges for Services:

- Fire Protection totals \$22,206,000 overall, with these revenues reflecting 102% of the annual budget of \$21,693,000. Fire Protection services are mainly collected through Sumter County. A reduction to revenue of \$796,712 was recorded in July for overcollections of Fire Assessments from new home sale closings during FY 2024-25. An additional \$591,000 was recorded in August for overcollections related to FY 2025-26. The total reduction to revenue for both fiscal years is \$1,387,712. These new home sale collections are separate receipts and are not collected throughout the County.
- Response & Ambulance Transport Readiness Fees are assessed on a monthly billing cycle. Year-to-date collections stand at \$12,739,000, or 92% of the total budget.

Investment Earnings:

- Year-to-date investment earnings total \$489,000, which is 171% of the amended budget of \$286,000. This includes \$529,000 in realized gains and an unrealized loss of (\$39,000). Overall, investment income remains strong and is 20% higher than last year's year-to-date earnings of \$406,000.

Expenses and Other Changes: Year-to-Date operating expenses are \$32,294,000. Current year-to-date spending is 94% of the budget of \$34,457,000.

- Personnel Services are \$6,000 year-to-date, which represents 74% of the budgeted \$7,500.
- Management and Other Professional Services expenses are at 96% of the amended Budget of \$496,000 totaling \$477,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total \$461,000 year-to-date.
- Public Safety Fees expenses for Fire Protection are \$19,847,000 year-to-date or 95% of the amended budgeted amount of \$20,861,000
- Transport Readiness for Public Safety year-to-date is \$11,957,000 or 92% of the Amended Budget of \$13,035,000.



Statement of Activity						
For the Eleven Months Ending August 31, 2026 (92% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
21,693,038	21,693,038	102%	Charges for Services: Fire Protection	22,206,203	22,885,488	(679,285)
13,896,870	13,896,870	92%	Charges for Services: Transport Readiness	12,738,798	10,948,606	1,790,191
286,000	286,000	171%	Investment Earnings, Realized and Unrealized	489,402	406,378	83,024
-	-	0%	Misc Revenue	8,623	23	8,600
35,875,908	35,875,908	99%	Total Revenues:	35,443,026	34,240,495	1,202,531
			EXPENSES:			
7,561	7,561	74%	Personnel Services	5,622	12,075	(6,452)
495,948	495,948	96%	Management and Other Professional Services	476,550	505,471	(28,921)
20,860,929	20,860,929	95%	Public Safety Fees: Fire Protection	19,846,988	18,728,834	1,118,154
13,034,682	13,034,682	92%	Public Safety Fees: Transport Readiness	11,957,059	10,948,606	1,008,452
58,252	58,252	13%	Other Expenses	7,290	58,394	(51,104)
34,457,372	34,457,372	94%	Total Operating Expenses	32,293,509	30,253,380	2,040,130
34,457,372	34,457,372	94%	Total Expenses:	32,293,509	30,253,380	2,040,130
1,418,536	1,418,536		Change in Unreserved Net Position	3,149,516	3,987,115	(837,599)
			Total Cash and Investments, Net of Bond Funds	9,724,602	5,432,729	4,291,874
			Fund Balance			
			Restricted	7,013,057	3,987,115	3,025,942
			Total Fund Balance	7,013,057	3,987,115	3,025,942