

Financial Statement Summary

As of March 31, 2025



Statement of Activity - Project Wide						
For the Six Months Ending March 31, 2025 (50% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
			Charges for Services, Maintenance and Other Special Assessments	\$ 10,429,555	\$ 9,644,717	\$ 784,838
\$ 20,859,073	\$ 20,859,073	50%	Miscellaneous Revenue	102,004	94,929	7,076
168,188	168,188	61%	Investment Earnings, Realized and Unrealized	69,313	353,021	(283,708)
254,000	254,000	27%	Total Revenues:	10,600,872	10,092,666	508,206
21,281,261	21,281,261	50%				
			EXPENSES:			
866,262	872,737	34%	Management and Other Professional Services	293,276	223,247	70,029
1,391,549	1,391,549	91%	Utility Services	1,262,233	575,042	687,191
18,435,427	18,350,977	45%	Building, Landscape and Other Maintenance	8,199,139	7,222,406	976,733
22,500	9,500	11%	Other Expenses	1,024	9,780	(8,756)
20,715,738	20,624,763	47%	Total Operating Expenses	9,755,672	8,030,474	1,725,198
1,498,874	1,714,849	1.3%	Capital Outlay - Infrastructure and FFE	22,432	642,598	(620,166)
1,498,874	1,714,849	1%	Total Other Changes	22,432	642,598	(620,166)
22,214,612	22,339,612	44%	Total Expenses and Other Changes:	9,778,104	8,673,072	1,105,031
\$ (933,351)	\$ (1,058,351)		Change in Unreserved Net Position	\$ 822,768	\$ 1,419,594	\$ (596,826)
			Total Cash and Investments, Net of Bond Funds	\$ 6,088,416	\$ 7,599,344	\$ (1,510,929)
			Fund Balance			
			Unassigned	4,478,620	4,022,089	\$ 456,531
			Restricted - Lake Miona Cons Easement	4,346	24,906	(20,560)
			Committed R and R General	690,003	1,979,433	(1,289,430)
			Total Fund Balance	\$ 5,172,969	\$ 6,026,428	\$ (853,459)