Financial Statement Summary
As of July 31, 2026

<u>Overview</u>

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of July 31, 2026, 83% of the year has lapsed.

<u>Governmental Funds</u>

<u>Revenues</u>: Year-to-date (YTD) revenues total $34,808,000, representing 97% of the $35,876,000 budget.

Charges for Services:

- Fire Protection totals $22,761,557 overall, these revenues reflect 105% of the annual budget of $21,693,038. Fire Protection services are mainly collected through Sumter County. A reduction to revenue in the amount of $500,000 was booked in July based on an over collection of Fire Assessments during new home sale closings. The adjustment for Fiscal Year 2024-25 is expected to be $800,000. The new home sale collections are separate receipts and are not collected through the county.

- Response & Ambulance Transport Readiness Fees are assessed on a monthly billing cycle. Year-to-date collections stand at $11,580,000, or 83% of the total budget.

Investment Earnings:

- Year-to-date investment earnings total $457,000, which is 160% of the amended budget of $286,000. This includes $493,000 in realized gains and an unrealized loss of ($36,000). Overall, investment income remains strong and is higher than last year's year-to-date earnings of $379,000, or a 20% difference.

Expenses and Other Changes: Year-to-Date operating expenses are $29,668,000. Current year-to-date spending is 86% of the budget of $34,457,000.

- Personnel Services are $6,000 year-to-date, which represents 74% of the budgeted $7,500.

- Management and Other Professional Services expenses are at 96% of the amended Budget of $496,000 totaling $477,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total $461,000 year-to-date.

- Public Safety Fees expenses for Fire Protection are $18,308,000 year-to-date or 88% of the amended budgeted amount of $20,861,000

- Transport Readiness for Public Safety year-to-date is $10,871,000 or 83% of the Amended Budget of $13,035,000.

- Other Expenses—including insurance, postage, and legal advertising—total $7,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 13% of the annual budget of $58,000.

Change in Unreserved Net Position

Year-to-date Unreserved Net Position is $5,139,000, which reflects a $158,000 decrease compared to the same period last fiscal year; however, despite this decline, the district remains in a very strong financial position. The current balance is substantially higher than the budgeted amount of $1,419,000, demonstrating that available resources continue to exceed expectations and provide solid financial flexibility. Overall, while there has been a modest year-over-year reduction, the district's financial strength and reserve levels remain well above planned targets.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

July 2026	Seacoast	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.15%	3.73%	3.74%	4.25%	4.27%	13.54%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.36%	-0.96%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance

**LTIP Annualized Return represents the actual return achieved over the previous 12 months

VPSDDD

The Villages Public Safety Department Dependent District

Statement of Activity						
For the Ten Months Ending July 31, 2026 (83% of the budget year)						
Original Budget	**Amended Budget**	**Budget % used**		**Total**	**PY YTD**	**Variance**
			REVENUES:			
21,693,038	21,693,038	105%	Charges for Services: Fire Protection	22,761,557	22,789,810	(28,253)
13,896,870	13,896,870	83%	Charges for Services: Transport Readiness	11,580,725	9,953,278	1,627,447
286,000	286,000	160%	Investment Earnings, Realized and Unrealized	456,636	379,051	77,585
-	-	0%	Misc Revenue	8,606	3	8,603
35,875,908	35,875,908	97%	**Total Revenues:**	34,807,525	33,122,142	1,685,382
			EXPENSES:			
7,561	7,561	74%	Personnel Services	5,622	12,075	(6,452)
495,948	495,948	96%	Management and Other Professional Services	476,521	504,985	(28,464)
20,860,929	20,860,929	88%	Public Safety Fees: Fire Protection	18,307,790	17,296,326	1,011,465
13,034,682	13,034,682	83%	Public Safety Fees: Transport Readiness	10,870,835	9,953,278	917,557
58,252	58,252	13%	Other Expenses	7,290	58,394	(51,104)
34,457,372	34,457,372	86%	**Total Operating Expenses**	29,668,059	27,825,058	1,843,001
34,457,372	34,457,372	86%	**Total Expenses:**	29,668,059	27,825,058	1,843,001
1,418,536	1,418,536		**Change in Unreserved Net Position**	5,139,466	5,297,085	(157,619)
			Total Cash and Investments, Net of Bond Funds	11,132,998	7,377,921	3,755,077
			Fund Balance			
			Restricted	9,003,006	5,297,085	3,705,922
			Total Fund Balance	9,003,006	5,297,085	3,705,922