RESOLUTION 2026-05

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2026-27; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 9, 2026, and set September 8, 2026, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2026-27 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 8th day of September 2026, at which members of the general public were accorded with the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;

1. The operating budget proposed by the District Manager for Fiscal Year 2026-27 is hereby approved for the amount as listed below:

General Fund	$	4,135,423

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2026-27 is hereby approved for the amount as listed below:

Ph 1 Debt Service Fund	$	882,650
Ph 2 Debt Service Fund	$	1,416,211

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 8th day of September, 2026

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 5

Gary Kadow, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
Fund: 05.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	2,333,256	2,326,093	2,326,093	2,334,106	2,326,093
341.908 ELECTRIC REIMBURSEMENT	1,034	1,100	1,100	825	1,000
341.999 MISCELLANEOUS REVENUE	781	0	0	57	0
361.101 INT INCOME - CFB	9,218	6,000	6,000	5,275	2,400
361.102 INT INCOME - CASH EQUIV	180,224	117,000	117,000	82,513	99,200
361.105 INTEREST INCOME-TAX COLLECTOR	1,681	0	0	1,839	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	178,762	0	0	84,605	0
361.307 LTP UNREALIZED GAIN/LOSS	231,711	0	0	55,640	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	(4,531)	0	0	(32,191)	0
361.407 LTP REALIZED GAIN/LOSS	116,775	150,000	150,000	257,022	78,800
361.409 FLFIT-REALIZED GAIN/LOSS	198,450	200,000	200,000	143,892	150,100
669.901 (ADD)/USE-WORKING CAPITAL	0	344,300	344,300	0	177,830
669.903 (ADD)/USE-GENERAL R&R	0	1,100,000	1,100,000	0	1,300,000
TOTAL ESTIMATED REVENUES	3,247,361	4,244,493	4,244,493	2,933,583	4,135,423
APPROPRIATIONS					
111 EXECUTIVE SALARIES	10,600	14,000	14,000	7,200	14,000
211 SOCIAL SECURITY TAXES	657	868	868	446	868
212 MEDICARE TAXES	154	203	203	104	203
241 WORKER'S COMPENSATION	19	25	25	25	25
311 MANAGEMENT FEES	313,162	313,162	313,162	234,874	311,823
312 ENGINEERING SERVICES	8,680	9,000	11,000	8,498	9,300
313 LEGAL SERVICES	7,142	10,000	10,000	3,450	10,000
314 TAX COLLECTOR FEES	46,665	48,461	48,461	46,682	48,461
316 DEED COMPLIANCE SVCS	4,182	2,802	2,802	3,009	4,487
319 OTHER PROFESSIONAL SVCS	13,086	14,812	14,812	6,191	13,759
322 AUDITING SERVICES	9,965	9,933	9,933	7,875	10,605
343 SYSTEMS MGMT SUPPORT	1,512	1,670	1,670	1,185	1,291
401 TRAVEL & PER DIEM	265	1,100	1,100	296	600
412 POSTAGE	0	100	100	0	0
431 ELECTRICITY	530,550	595,295	595,295	386,165	612,000
434 IRRIGATION WATER	42,334	50,000	50,000	23,032	44,917
451 CASUALTY & LIABILITY INSUR	5,723	6,000	6,000	5,723	5,723
462 BUILDING/STRUCTURE MAINT	172,734	265,508	263,508	171,180	103,033
463 LANDSCAPE MAINT-RECURRING	299,182	300,762	300,762	216,223	300,762
464 LANDSCAPE MAINT-NON RECURRING	31,300	29,500	29,500	10,369	30,000
468 IRRIGATION REPAIR	11,575	18,500	18,500	8,593	16,796
469 OTHER MAINTENANCE	64,707	51,500	51,500	43,122	41,500
471 PRINTING & BINDING	0	100	100	0	2,100
491 BANK CHARGES	0	0	12	12	0
493 PERMITS & LICENSES	175	175	175	0	175
497 LEGAL ADVERTISING	1,601	1,600	1,600	934	3,600
498 PROJECT WIDE FEES	2,498,917	2,498,917	2,498,917	1,874,188	2,548,895
522 OPERATING SUPPLIES	0	500	488	0	500
TOTAL APPROPRIATIONS	4,074,887	4,244,493	4,244,493	3,059,376	4,135,423
NET OF REVENUES/APPROPRIATIONS - FUND 05.001	(827,526)	0	0	(125,793)	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5
ANNUAL MAINTENANCE ASSESSMENT

				FY2025-26	FY2026-27	$ Change
Maintenance Assessments Billed:				2,423,014	2,423,014	
Village Name	Unit	Acres	# Lots	0%	0%	
Phase #1						
Winifred	70	93.15	439	$ 396.22	$ 396.22	$ -
Winifred	70 Rec Tr c	0.51	1	952.33	952.33	$ -
Winifred	71	52.43	234	418.39	418.39	$ -
Bridgeport @ Lake Miona	72	59.37	130	852.79	852.79	$ -
Bonnybrook	73	22.99	99	433.63	433.63	$ -
Bonnybrook	74	27.78	119	435.92	435.92	$ -
Bonnybrook	75	35.70	162	411.50	411.50	$ -
Bonnybrook	75 Rec Tr B	0.48	1	896.31	896.31	$ -
Bonnybrook	75 Rec Tr C	0.03	1	56.02	56.02	$ -
Belvedere	76	19.24	83	432.86	432.86	$ -
Belvedere	77	10.98	36	569.53	569.53	$ -
Belvedere	78	13.15	63	389.77	389.77	$ -
Belvedere	79	36.41	167	407.12	407.12	$ -
Belvedere	79 Rec Tr B	0.45	1	840.29	840.29	$ -
Belvedere	80	45.65	207	411.80	411.80	$ -
Bonnybrook	81	16.99	69	459.79	459.79	$ -
Ashland	82	22.09	102	404.40	404.40	$ -
Ashland	83	48.55	246	368.53	368.53	$ -
Ashland	84	8.83	43	383.45	383.45	$ -
Ashland	103	2.77	15	344.83	344.83	$ -
Bonnybrook	235 Broyhill	8.11	75	201.92	201.92	$ -
Belvedere	236 Cherry Hill	8.17	62	246.06	246.06	$ -
Bonnybrook	238 Inglewood	8.12	70	216.61	216.61	$ -
Bonnybrook	239 Clifton	8.51	58	273.98	273.98	$ -
Belvedere	242 Hialeah	9.89	85	217.27	217.27	$ -
Bonnybrook	637 Ezell	10.77	79	254.57	254.57	$ -
Bonnybrook	641 Heritage	9.56	64	278.93	278.93	$ -
Winifred	643 Latrobe	8.76	65	251.66	251.66	$ -
Belvedere	644 Arlington	8.73	72	226.41	226.41	$ -
Belvedere	645 Belmont	7.43	53	261.78	261.78	$ -
Ashland	646 Bellamy Villas	0.45	1	840.29	840.29	$ -
Ashland	646 Bellamy Rec Tract C	5.89	46	239.10	239.10	$ -
Ashland	647 Clayton	8.04	72	208.52	208.52	$ -
Ashland	648 Jasper	8.81	63	261.13	261.13	$ -
Ashland	649 Rainey	8.71	80	203.30	203.30	$ -
	Total Phase #1	637.50	3,163			
Phase #2						
Lynnhaven	85	22.25	100	$ 415.48	$ 415.48	$ -
Lynnhaven	86	19.14	96	372.30	372.30	$ -
Lynnhaven	87	35.79	180	371.29	371.29	$ -
Lynnhaven	88	18.21	74	459.51	459.51	$ -
Lynnhaven	89	26.07	128	380.32	380.32	$ -
Sunset Pointe	90	24.70	94	490.67	490.67	$ -
Sunset Pointe	90 Rec Tr H	2.63	1	4,911.05	4,911.05	$ -
Sunset Pointe	91	44.68	168	496.62	496.62	$ -
Sunset Pointe	92	53.00	237	417.59	417.59	$ -
Sunset Pointe	93	25.45	118	402.74	402.74	$ -
Sunset Pointe	93 Rec Tr B	0.38	1	709.58	709.58	$ -
Sunset Pointe	94	32.54	73	832.36	832.36	$ -
Poinciana	95	37.37	179	389.84	389.84	$ -
Poinciana	95 Rec Tr A & C	1.68	1	3,137.10	3,137.10	$ -
Liberty Park	96	38.05	176	403.70	403.70	$ -
Liberty Park	96 Rec Tr A	0.46	1	858.97	858.97	$ -
Liberty Park	97	43.63	203	401.34	401.34	$ -
Liberty Park	98	38.07	183	388.46	388.46	$ -
Poinciana	99	62.38	293	397.55	397.55	$ -
Poinciana	100	25.28	106	445.34	445.34	$ -
Bridgeport @ Lake Miona	102	5.68	10	1,060.64	1,060.64	$ -
Lynnhaven	650 Swainwood	8.25	69	223.27	223.27	$ -
Lynnhaven	651 Collington	9.31	86	202.15	202.15	$ -
Lynnhaven	652 Southern Oaks	9.99	93	200.59	200.59	$ -
Liberty Park	653 Eagle Ridge	9.43	82	214.74	214.74	$ -
Liberty Park	654 Mount Vernon	7.74	67	215.72	215.72	$ -
Poinciana	655 Lime Grove	8.53	61	261.12	261.12	$ -
Poinciana	656 Mount Pleasant	9.84	67	274.25	274.25	$ -
Poinciana	658 Bailey Ridge	7.82	57	256.18	256.18	$ -
Sunset Pointe	659 Hickory Grove	8.77	75	218.35	218.35	$ -
Poinciana	660 Sullivan	8.73	62	262.93	262.93	$ -
Liberty Park	661 Chesterfield	6.84	46	277.66	277.66	$ -
Liberty Park	662 Edgefield	7.40	58	238.24	238.24	$ -
	Total Phase #2	660.09	3,245			
	Grand Total	**1,297.59**	**6,408**			
	BUDGET REVENUE (96%)			**$ 2,326,093**	**$ 2,326,093**	**$ -**

GL NUMBER	DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
Fund: 05.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	782,114	766,319	766,319	750,937	722,766
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	176,500	200,000	200,000	169,705	250,000
361.103	INT INCOME - USB	30,951	24,000	24,000	20,998	20,000
361.105	INTEREST INCOME-TAX COLLECTOR	564	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(45,199)	(45,199)	0	(110,116)
TOTAL ESTIMATED REVENUES		990,129	945,120	945,120	941,640	882,650
APPROPRIATIONS						
314	TAX COLLECTOR FEES	15,642	15,965	15,965	15,019	15,058
321	ACCOUNTING SERVICES	500	500	500	500	500
323	TRUSTEE SERVICES	4,579	4,579	4,579	4,579	4,579
324	ARBITRAGE SERVICES	1,200	600	600	0	600
710	PRINCIPAL	515,000	535,000	535,000	510,000	530,000
715	PRINCIPAL PREPAYMENT	190,000	200,000	200,000	255,000	250,000
720	INTEREST	207,300	187,476	187,476	181,263	80,413
730	MISC BOND EXPENSES	500	1,000	1,000	500	1,500
TOTAL APPROPRIATIONS		934,721	945,120	945,120	966,861	882,650
NET OF REVENUES/APPROPRIATIONS - FUND 05.201		55,408	0	0	(25,221)	0

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
Fund: 05.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,235,725	1,198,066	1,198,066	1,181,797	1,149,883
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	268,744	300,000	300,000	182,914	300,000
361.103 INT INCOME - USB	48,933	39,000	39,000	32,121	0
361.105 INTEREST INCOME-TAX COLLECTOR	891	0	0	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(73,451)	(73,451)	0	(33,672)
TOTAL ESTIMATED REVENUES	1,554,293	1,463,615	1,463,615	1,396,832	1,416,211
APPROPRIATIONS					
314 TAX COLLECTOR FEES	24,715	24,960	24,960	23,636	23,956
321 ACCOUNTING SERVICES	500	500	500	500	500
323 TRUSTEE SERVICES	4,579	4,579	4,579	4,579	4,579
324 ARBITRAGE SERVICES	1,200	600	600	0	600
710 PRINCIPAL	780,000	805,000	805,000	770,000	800,000
715 PRINCIPAL PREPAYMENT	330,000	300,000	300,000	320,000	300,000
720 INTEREST	356,163	326,476	326,476	315,300	285,076
730 MISC BOND EXPENSES	1,000	1,500	1,500	500	1,500
TOTAL APPROPRIATIONS	1,498,157	1,463,615	1,463,615	1,434,515	1,416,211
NET OF REVENUES/APPROPRIATIONS - FUND 05.202	56,136	0	0	(37,683)	0

FOR INFORMATION ONLY

District 5 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The changes since the Proposed Budget are highlighted in yellow.

2) List of adjustments made since Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 352-751-3939 if you have any questions!

Brandy

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER	DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-2 PROPOSE BUDGE
Fund: 05.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,333,256	2,326,093	2,326,093	2,334,106	2,326,09
341.908	ELECTRIC REIMBURSEMENT	1,034	1,100	1,100	825	1,00
341.999	MISCELLANEOUS REVENUE	781	0	0	57	(
361.101	INT INCOME - CFB	9,218	6,000	6,000	5,275	2,40
361.102	INT INCOME - CASH EQUIV	180,224	117,000	117,000	82,513	99,20
361.105	INTEREST INCOME-TAX COLLECTOR	1,681	0	0	1,839	(
361.306	FLGIT-UNREALIZED GAIN/LOSS	178,762	0	0	84,605	(
361.307	LTP UNREALIZED GAIN/LOSS	231,711	0	0	55,640	(
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,531)	0	0	(32,191)	(
361.407	LTP REALIZED GAIN/LOSS	116,775	150,000	150,000	257,022	78,80
361.409	FLFIT-REALIZED GAIN/LOSS	198,450	200,000	200,000	143,892	150,10
669.901	(ADD)/USE-WORKING CAPITAL	0	344,300	344,300	0	250,55
669.903	(ADD)/USE-GENERAL R&R	0	1,100,000	1,100,000	0	1,300,00
TOTAL ESTIMATED REVENUES		3,247,361	4,244,493	4,244,493	2,933,583	4,208,15
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,600	14,000	14,000	7,200	14,00
211	SOCIAL SECURITY TAXES	657	868	868	446	86
212	MEDICARE TAXES	154	203	203	104	20
241	WORKER'S COMPENSATION	19	25	25	25	2
311	MANAGEMENT FEES	313,162	313,162	313,162	234,874	311,82
312	ENGINEERING SERVICES	8,680	9,000	11,000	8,498	9,30
313	LEGAL SERVICES	7,142	10,000	10,000	3,450	10,00
314	TAX COLLECTOR FEES	46,665	48,461	48,461	46,682	48,46
316	DEED COMPLIANCE SVCS	4,182	2,802	2,802	3,009	4,08
319	OTHER PROFESSIONAL SVCS	13,086	14,812	14,812	6,191	13,75
322	AUDITING SERVICES	9,965	9,933	9,933	7,875	10,60
343	SYSTEMS MGMT SUPPORT	1,512	1,670	1,670	1,185	1,29
401	TRAVEL & PER DIEM	265	1,100	1,100	296	60
412	POSTAGE	0	100	100	0	(
431	ELECTRICITY	530,550	595,295	595,295	386,165	612,00
434	IRRIGATION WATER	42,334	50,000	50,000	23,032	44,91
451	CASUALTY & LIABILITY INSUR	5,723	6,000	6,000	5,723	5,72
462	BUILDING/STRUCTURE MAINT	172,734	265,508	263,508	171,180	176,16
463	LANDSCAPE MAINT-RECURRING	299,182	300,762	300,762	216,223	300,76
464	LANDSCAPE MAINT-NON RECURRING	31,300	29,500	29,500	10,369	30,00
468	IRRIGATION REPAIR	11,575	18,500	18,500	8,593	16,79

District 5

Adjustments since Proposed Budget
Fiscal Year 2026-27

- **316:** Deed Compliance Services - Increased $406 due to Final Cost Allocation.
- **462:** Building/Structure Maintenance - Decreased $73,135 due to a reduction in the contract price of Fence and Wall Painting.

Proposed Budget	**$ 4,208,152**
Deed Compliance Services	406
Building/Structure Maintenance	(73,135)
Final Budget	**$ 4,135,423**

DISTRICT # 5 - WORKING CAPITAL and R & R FUN

0% MA Increase FY26-27 through FY29-30 then 5% in FY30-31

Working Capital

Working Capital	2025-26 Amended	202
Beginning Balance	3,111,079	2,
Deposits	2,800,193	2,
Transfer From R&R	1,100,000	1,
Expenditures - Operating	4,052,485	4,
Plant Replacements Non-Recurring	29,500	
Capital Improvement Plan Expenditures	162,508	
Ending Balance	2,766,779	2,

RESERVES

General R & R

General R & R	2025-26 Amended	202
Beginning Balance	6,942,200	5,
Deposits	-	
Capital Improvement Plan Expenditures	-	
Tranfer/deposit - Working Capital	1,100,000	1,
Ending Balance	5,842,200	4,

Villa Road R & R

Villa Road R & R	2025-26 Amended	202
Beginning Balance	3,179,874	3,
Deposits	-	
Capital Improvement Plan Expenditures	-	
Tranfer/deposit - Working Capital	-	
Ending Balance	3,179,874	3,

Total Reserves & Working Capital	**11,788,853**	**10,**

DISTRICT #5 - 2013A ASSESSMENT REFUNDING BOND

Debt Service

	2025-26 Amended	2026-27 Proposed Budget	2026-27 Final Budget
Beginning Balance	536,338	581,537	581,537
Deposits	990,319	992,766	992,766
Expenditures	945,120	882,650	882,650
Ending Balance	581,537	691,653	691,653

DISTRICT #5 - 2013B ASSESSMENT REFUNDING BOND

Debt Service

	2025-26 Amended	2026-27 Proposed Budget	2026-27 Final Budget
Beginning Balance	794,921	689,277	689,277
Deposits	1,537,066	1,449,883	1,449,883
Expenditures	1,642,710	1,416,211	1,416,211
Ending Balance	689,277	722,949	722,949