RESOLUTION 2026-06

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2026-27; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 8, 2026, and set September 1, 2026, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2026-27 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 1st day of September 2026, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12;

1. The operating budget proposed by the District Manager for Fiscal Year 2026-27 is hereby approved for the amount as listed below:

General Fund	$	4,317,233

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2016 Debt Service Fund	$	3,549,442
2018 Debt Service Fund	$	6,294,940
2019 Debt Service Fund	$	182,416

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 1st day of September, 2026.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 12

Jon Roudabush

Jon Roudabush, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2026-27 BUDGET REPORT

. NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
nd: 12.001 GENERAL FUND					
STIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	3,892,062	4,041,202	4,041,202	4,050,668	4,122,026
334.901 ST FEMA CLAIM REIM	0	0	0	5,550	0
341.999 MISCELLANEOUS REVENUE	80	0	0	39	0
361.101 INT INCOME - CFB	13,233	10,000	10,000	9,202	2,400
361.102 INT INCOME - CASH EQUIV	82,419	64,000	64,000	61,433	53,300
361.105 INTEREST INCOME-TAX COLLECTOR	2,810	0	0	5,321	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	71,102	0	0	33,652	0
361.307 LTP UNREALIZED GAIN/LOSS	89,535	0	0	8,895	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	(479)	0	0	(7,568)	0
361.407 LTP REALIZED GAIN/LOSS	38,116	45,000	45,000	104,534	28,800
361.409 FLFIT-REALIZED GAIN/LOSS	51,806	48,000	48,000	33,828	36,200
669.901 (ADD)/USE-WORKING CAPITAL	0	(75,029)	(75,029)	0	32,063
669.903 (ADD)/USE-GENERAL R&R	0	79,680	79,680	0	42,444
OTAL ESTIMATED REVENUES	4,240,684	4,212,853	4,212,853	4,305,554	4,317,233
.PPROPRIATIONS					
111 EXECUTIVE SALARIES	10,000	14,000	14,000	8,200	14,000
211 SOCIAL SECURITY TAXES	620	868	868	508	868
212 MEDICARE TAXES	145	203	203	119	203
241 WORKER'S COMPENSATION	19	25	25	25	25
311 MANAGEMENT FEES	330,188	320,926	320,926	240,697	320,926
312 ENGINEERING SERVICES	11,565	10,000	10,000	7,967	11,283
313 LEGAL SERVICES	4,361	7,500	7,500	1,894	7,500
314 TAX COLLECTOR FEES	78,080	84,192	84,192	82,498	85,876
316 DEED COMPLIANCE SVCS	16,106	12,378	12,378	5,254	13,143
319 OTHER PROFESSIONAL SVCS	21,962	38,490	41,990	20,145	27,839
322 AUDITING SERVICES	9,965	9,933	9,933	7,875	10,605
324 ARBITRAGE SERVICES	0	0	0	0	5,000
343 SYSTEMS MGMT SUPPORT	15,057	16,215	16,215	10,577	7,518
412 POSTAGE	4,013	0	0	0	4,500
431 ELECTRICITY	8,439	11,330	11,330	5,594	8,528
434 IRRIGATION WATER	122,086	125,500	125,500	92,279	129,314
451 CASUALTY & LIABILITY INSUR	5,723	6,000	6,000	5,723	5,723
462 BUILDING/STRUCTURE MAINT	8,063	31,500	31,500	9,175	58,000
463 LANDSCAPE MAINT-RECURRING	1,033,188	1,053,960	1,053,960	802,756	1,053,960
464 LANDSCAPE MAINT-NON RECURRING	35,001	68,500	65,000	46,295	73,585
468 IRRIGATION REPAIR	70,171	53,800	53,800	26,852	61,872
469 OTHER MAINTENANCE	97,223	27,000	27,000	6,825	46,125
471 PRINTING & BINDING	1,104	500	500	66	1,500
491 BANK CHARGES	12	0	12	12	0
493 PERMITS & LICENSES	175	175	175	0	175
497 LEGAL ADVERTISING	3,297	4,000	4,000	740	7,000
498 PROJECT WIDE FEES	2,315,358	2,315,358	2,315,358	1,736,520	2,361,665
522 OPERATING SUPPLIES	17	500	488	0	500
OTAL APPROPRIATIONS	4,201,938	4,212,853	4,212,853	3,118,596	4,317,233
ET OF REVENUES/APPROPRIATIONS - FUND 12.001	38,746	0	0	1,186,958	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2025-26	FY2026-27		
				4%	2%		
Unit	Village Name	Acres	# of Lots	4,209,585	4,293,777	$ Change	% Change
Phase I							
1F	Fenney	31.02	129	841.48	858.31	16.83	2%
1 - Recr Tract D	Fenney	1.12	1	3,919.31	3,997.70	78.39	2%
1 - Recr Tract F	Fenney	0.16	1	559.90	571.10	11.20	2%
2F	Fenney	25.70	125	719.47	733.86	14.39	2%
3F	Fenney	21.75	99	768.80	784.18	15.38	2%
3 - Recr Tract E	Fenney	0.41	1	1,434.75	1,463.44	28.69	2%
4F	Fenney	31.42	130	845.77	862.69	16.92	2%
4 - Recr Tract D	Fenney	1.05	1	3,674.35	3,747.84	73.49	2%
5F	DeSoto	25.04	108	811.34	827.57	16.23	2%
5 - Rec Tract N	DeSoto	0.44	1	1,539.73	1,570.52	30.79	2%
6F	DeSoto	26.70	123	759.62	774.82	15.20	2%
7F	DeSoto	27.81	126	772.36	787.81	15.45	2%
8F	Fenney	17.21	76	792.43	808.28	15.85	2%
9F	Veranda Garden	24.97	139	628.63	641.20	12.57	2%
10F	Fenney	30.85	143	754.94	770.04	15.10	2%
11F	Fenney	21.99	94	818.63	835.01	16.38	2%
12F	Fenney	26.73	124	754.34	769.43	15.09	2%
13F	Fenney	27.50	91	1,057.51	1,078.66	21.15	2%
613	Villa Bougainvillea	6.66	46	506.65	516.78	10.13	2%
614	Villa Sand Pine	7.30	60	425.76	434.27	8.51	2%
615	Villa Longleaf	7.29	63	404.93	413.03	8.10	2%
616	Villa Hyacinth	9.18	62	518.13	528.50	10.37	2%
617	Villa Honeysuckle	7.98	55	507.73	517.88	10.15	2%
618	Villa Spartina	7.66	69	388.48	396.25	7.77	2%
619	Villa Lantana	11.06	78	496.19	506.12	9.93	2%
620	Villa Tupelo	9.22	62	520.39	530.80	10.41	2%
Tupelo - Recr Tract	DeSoto	-	-	-	-	-	0%
621	Villa Live Oak	9.63	66	510.59	520.80	10.21	2%
622	Villa Magnolia	9.41	80	411.62	419.85	8.23	2%
623	Villa Cypress	5.62	45	437.03	445.78	8.75	2%
624	Villa Sweetgum	6.93	58	418.12	426.48	8.36	2%
625	Villa Mockingbird	7.57	53	499.82	509.81	9.99	2%
626	Villa Palmetto	8.38	55	533.18	543.84	10.66	2%
627	Villa Swallowtail	9.20	80	402.43	410.48	8.05	2%
628	Villa Sugarberry	8.84	58	533.35	544.02	10.67	2%
Total Phase I		**473.80**	**2,502**				
Phase II							
14V	McClure	18.97	85	780.98	796.60	15.62	2%
15V	McClure	23.51	104	791.06	806.88	15.82	2%
16V	Veranda New Hampt	15.32	84	638.22	650.99	12.77	2%
17V	McClure	10.07	49	719.16	733.54	14.38	2%
17V - Rec Tract A	McClure	0.40	1	1,399.75	1,427.75	28.00	2%
18V	McClure	15.90	79	704.31	718.39	14.08	2%
19V	McClure	18.28	81	789.74	805.53	15.79	2%
20V	Marsh Bend	22.99	101	796.54	812.47	15.93	2%
21V	Marsh Bend	12.00	36	1,166.46	1,189.79	23.33	2%
22V	Marsh Bend	8.56	43	696.62	710.55	13.93	2%
23V	Marsh Bend	14.84	55	944.20	963.08	18.88	2%
24V	Marsh Bend	7.97	24	1,162.09	1,185.33	23.24	2%
25V	Marsh Bend	23.98	103	814.71	831.01	16.30	2%
26V	Marsh Bend	17.58	76	809.46	825.65	16.19	2%
27V	Marsh Bend	7.18	36	697.93	711.89	13.96	2%
28V	Marsh Bend	19.07	79	844.72	861.62	16.90	2%

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2025-26	FY2026-27		
				4%	2%		
Unit	Village Name	Acres	# of Lots	4,209,585	4,293,777	$ Change	% Change
Phase II Continued							
29V	Marsh Bend	18.23	81	787.58	803.33	15.75	2%
30V	Deluna	3.00	14	749.87	764.87	15.00	2%
31V	Deluna	33.36	130	898.00	915.96	17.96	2%
32V	Deluna	20.46	69	1,037.64	1,058.40	20.76	2%
33V	Linden	20.17	90	784.25	799.94	15.69	2%
34V	Linden	3.54	21	589.90	601.69	11.79	2%
35V	Linden	22.14	94	824.22	840.70	16.48	2%
Rec Tract A	Deluna	0.19	1	664.88	678.18	13.30	2%
36V	Monarch Grove	23.49	111	740.55	755.36	14.81	2%
37V	Monarch Grove	6.54	31	738.26	753.02	14.76	2%
38V	Monarch Grove	21.52	86	875.66	893.17	17.51	2%
Rec Tract G	Monarch Grove	0.46	1	1,609.72	1,641.91	32.19	2%
Rec Tract I	Monarch Grove	0.25	1	874.85	892.34	17.49	2%
39V	Monarch Grove	22.71	104	764.14	779.43	15.29	2%
40V	Monarch Grove	26.34	112	822.98	839.44	16.46	2%
41V	Monarch Grove	16.71	91	642.58	655.43	12.85	2%
42V	Monarch Grove	20.18	88	802.47	818.52	16.05	2%
43V	Linden	20.83	99	736.28	751.01	14.73	2%
629	Villa Redbud	12.49	80	546.34	557.27	10.93	2%
718	Villa Keller	8.45	54	547.59	558.54	10.95	2%
719	Villa Carla	11.84	79	524.46	534.95	10.49	2%
720	Villa Haven	7.16	60	417.59	425.95	8.36	2%
721	Villa Laine	5.91	50	413.63	421.90	8.27	2%
722	Villa Patricia	9.52	61	546.13	557.06	10.93	2%
723	Villa Samuel	9.19	60	535.99	546.71	10.72	2%
724	Villa Kate	10.80	64	590.52	602.33	11.81	2%
725	Villa Ryan	7.66	64	418.83	427.21	8.38	2%
726	Villa Cade	8.01	50	560.60	571.81	11.21	2%
727	Villa Lee	5.38	45	418.37	426.74	8.37	2%
728	Villa Ava	9.17	59	543.89	554.77	10.88	2%
729	Villa Marja	7.81	53	515.66	525.98	10.32	2%
730	Villa Tate Gregory	7.63	67	398.51	406.48	7.97	2%
731	Villa Christopher	8.25	53	544.72	555.61	10.89	2%
732	Villa Preston	8.89	57	545.78	556.70	10.92	2%
733	Villa Rhett	6.40	56	399.93	407.93	8.00	2%
734	Villa Taylor	7.82	49	558.47	569.64	11.17	2%
735	Villa Blake	6.29	53	415.30	423.61	8.31	2%
736	Villa Lilly	10.43	66	553.01	564.07	11.06	2%
737	Villa Glenda	8.26	56	516.16	526.48	10.32	2%
738	Villa James	5.34	42	444.92	453.82	8.90	2%
739	Villa Chase	6.63	56	414.30	422.59	8.29	2%
740	Villa Cliff	8.72	56	544.90	555.80	10.90	2%
Total Phase II		**714.79**	**3,650**				
Phase III							
30A	DeLuna	9.01	27	1,167.76	1,191.11	23.35	2%
36A	Monarch Grove	5.35	32	585.05	596.75	11.70	2%
Total Phase III		**14.36**	**59**				
Grand Total		**1,202.95**	**6,211**				
Budget Revenue (96%)				**4,041,202**	**4,122,026**		
Tax Collector (2%)				84,192	85,876		

. NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
nd: 12.201 DEBT SERVICE 1					
STIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,073,367	3,050,072	3,050,072	3,036,152	3,011,208
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	522,834	700,000	700,000	418,712	500,000
361.103 INT INCOME - USB	55,099	85,000	85,000	38,365	40,000
361.105 INTEREST INCOME-TAX COLLECTOR	2,219	0	0	0	0
381.002 TRANSFER IN - DEBT SERVICE	73,524	0	0	42,958	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(48,182)	(48,182)	0	(1,766)
OTAL ESTIMATED REVENUES	3,727,043	3,786,890	3,786,890	3,536,187	3,549,442
.PPROPRIATIONS					
314 TAX COLLECTOR FEES	61,467	63,544	63,544	60,723	62,734
321 ACCOUNTING SERVICES	3,500	3,500	3,500	3,500	3,500
323 TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
324 ARBITRAGE SERVICES	1,800	600	600	600	600
710 PRINCIPAL	1,275,000	1,320,000	1,320,000	1,300,000	1,345,000
715 PRINCIPAL PREPAYMENT	595,000	700,000	700,000	645,000	500,000
720 INTEREST	1,737,222	1,689,626	1,689,626	1,673,031	1,624,488
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	4,500
OTAL APPROPRIATIONS	3,683,609	3,786,890	3,786,890	3,691,974	3,549,442
:T OF REVENUES/APPROPRIATIONS - FUND 12.201	43,434	0	0	(155,787)	0

. NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
nd: 12.202 DEBT SERVICE 2					
STIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	5,195,547	5,159,147	5,159,147	5,134,797	5,087,159
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	901,897	1,700,000	1,700,000	758,960	1,200,000
361.103 INT INCOME - USB	(110,030)	158,000	158,000	(145,396)	100,000
361.105 INTEREST INCOME-TAX COLLECTOR	3,750	0	0	0	0
381.002 TRANSFER IN - DEBT SERVICE	538,686	0	0	401,882	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(157,578)	(157,578)	0	(92,219)
OTAL ESTIMATED REVENUES	6,529,850	6,859,569	6,859,569	6,150,243	6,294,940
.PPROPRIATIONS					
314 TAX COLLECTOR FEES	103,911	107,483	107,483	102,696	105,982
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
323 TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
324 ARBITRAGE SERVICES	1,200	600	600	0	600
710 PRINCIPAL	1,725,000	1,795,000	1,795,000	1,770,000	1,840,000
715 PRINCIPAL PREPAYMENT	880,000	1,700,000	1,700,000	1,215,000	1,200,000
720 INTEREST	3,320,711	3,245,866	3,245,866	3,215,615	3,136,738
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	2,000
919 TRANS TO MISCELLANEOUS	1,037,195	0	0	0	0
OTAL APPROPRIATIONS	7,078,637	6,859,569	6,859,569	6,313,431	6,294,940
:T OF REVENUES/APPROPRIATIONS - FUND 12.202	(548,787)	0	0	(163,188)	0

.NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 FINAL BUDGET
nd: 12.203 DEBT SERVICE 3					
STIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	112,375	107,947	107,947	105,535	104,988
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	64,056	75,000	75,000	0	70,000
361.103 INT INCOME - USB	3,164	4,000	4,000	1,580	2,000
361.105 INTEREST INCOME-TAX COLLECTOR	82	0	0	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	7,481	7,481	0	5,428
OTAL ESTIMATED REVENUES	179,677	194,428	194,428	107,115	182,416
.PPROPRIATIONS					
314 TAX COLLECTOR FEES	2,247	2,249	2,249	2,111	2,187
323 TRUSTEE SERVICES	4,041	4,579	4,579	0	4,579
324 ARBITRAGE SERVICES	600	600	600	0	600
710 PRINCIPAL	53,000	56,000	56,000	52,000	55,000
715 PRINCIPAL PREPAYMENT	38,000	75,000	75,000	31,000	70,000
720 INTEREST	57,650	55,000	55,000	52,375	49,050
730 MISC BOND EXPENSES	500	1,000	1,000	250	1,000
OTAL APPROPRIATIONS	156,038	194,428	194,428	137,736	182,416
ET OF REVENUES/APPROPRIATIONS - FUND 12.203	23,639	0	0	(30,621)	0

FOR INFORMATION ONLY

District 12 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The accounts with changes since the Proposed Budget are highlighted in yellow.

2) List of adjustments made since Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 751-3939 if you have any questions!

Brandy

FISCAL YEAR 2026-27 BUDGET REPORT

NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 PROPOSED BUDGET	2026-27 FINAL BUDGET	2026-27 FINAL AMT CHANGE	2026-27 FINAL % CHANGE
ıd: 12.001 GENERAL FUND								
;TIMATED REVENUES								
·25.211 MAINTENANCE ASSESSMENT	3,892,062	4,041,202	4,041,202	4,050,668	4,122,026	4,122,026	0	0.00
·34.901 ST FEMA CLAIM REIM	0	0	0	5,550	0	0	0	0.00
·41.999 MISCELLANEOUS REVENUE	80	0	0	39	0	0	0	0.00
·61.101 INT INCOME - CFB	13,233	10,000	10,000	9,202	2,400	2,400	0	0.00
·61.102 INT INCOME - CASH EQUIV	82,419	64,000	64,000	61,433	53,300	53,300	0	0.00
·61.105 INTEREST INCOME-TAX COLLECTOR	2,810	0	0	5,321	0	0	0	0.00
·61.306 FLGIT-UNREALIZED GAIN/LOSS	71,102	0	0	33,652	0	0	0	0.00
·61.307 LTP UNREALIZED GAIN/LOSS	89,535	0	0	8,895	0	0	0	0.00
·61.309 FLFIT-UNREALIZED GAIN/LOSS	(479)	0	0	(7,568)	0	0	0	0.00
61.407 LTP REALIZED GAIN/LOSS	38,116	45,000	45,000	104,534	28,800	28,800	0	0.00
61.409 FLFIT-REALIZED GAIN/LOSS	51,806	48,000	48,000	33,828	36,200	36,200	0	0.00
ı69.901 (ADD)/USE-WORKING CAPITAL	0	(75,029)	(75,029)	0	26,183	32,063	5,880	22.46
ı69.903 (ADD)/USE-GENERAL R&R	0	79,680	79,680	0	42,444	42,444	0	0.00
)TAL ESTIMATED REVENUES	4,240,684	4,212,853	4,212,853	4,305,554	4,311,353	4,317,233	5,880	0.14
›PROPRIATIONS								
.11 EXECUTIVE SALARIES	10,000	14,000	14,000	8,200	14,000	14,000	0	0.00
.11 SOCIAL SECURITY TAXES	620	868	868	508	868	868	0	0.00
.12 MEDICARE TAXES	145	203	203	119	203	203	0	0.00
.41 WORKER'S COMPENSATION	19	25	25	25	25	25	0	0.00
·11 MANAGEMENT FEES	330,188	320,926	320,926	240,697	320,926	320,926	0	0.00
·12 ENGINEERING SERVICES	11,565	10,000	10,000	7,967	11,283	11,283	0	0.00
13 LEGAL SERVICES	4,361	7,500	7,500	1,894	7,500	7,500	0	0.00
14 TAX COLLECTOR FEES	78,081	84,192	84,192	82,497	85,876	85,876	0	0.00
16 DEED COMPLIANCE SVCS	16,106	12,378	12,378	5,254	10,763	13,143	2,380	22.11
19 OTHER PROFESSIONAL SVCS	21,962	38,490	41,990	20,145	27,839	27,839	0	0.00
22 AUDITING SERVICES	9,965	9,933	9,933	7,875	10,605	10,605	0	0.00
·24 ARBITRAGE SERVICES	0	0	0	0	5,000	5,000	0	0.00
·43 SYSTEMS MGMT SUPPORT	15,057	16,215	16,215	10,577	7,518	7,518	0	0.00
·12 POSTAGE	4,013	0	0	0	0	4,500	4,500	0.00
·31 ELECTRICITY	8,439	11,330	11,330	5,594	8,528	8,528	0	0.00
·34 IRRIGATION WATER	122,086	125,500	125,500	92,279	129,314	129,314	0	0.00
·51 CASUALTY & LIABILITY INSUR	5,723	6,000	6,000	5,723	5,723	5,723	0	0.00
62 BUILDING/STRUCTURE MAINT	8,063	31,500	31,500	9,175	58,000	58,000	0	0.00
63 LANDSCAPE MAINT-RECURRING	1,033,188	1,053,960	1,053,960	802,756	1,053,960	1,053,960	0	0.00
64 LANDSCAPE MAINT-NON RECURRING	35,001	68,500	65,000	46,295	73,585	73,585	0	0.00
68 IRRIGATION REPAIR	70,171	53,800	53,800	26,852	61,872	61,872	0	0.00
69 OTHER MAINTENANCE	97,223	27,000	27,000	6,825	46,125	46,125	0	0.00
·71 PRINTING & BINDING	1,104	500	500	66	2,500	1,500	(1,000)	(40.00)
·91 BANK CHARGES	12	0	12	12	0	0	0	0.00
93 PERMITS & LICENSES	175	175	175	0	175	175	0	0.00
97 LEGAL ADVERTISING	3,297	4,000	4,000	740	7,000	7,000	0	0.00
98 PROJECT WIDE FEES	2,315,358	2,315,358	2,315,358	1,736,520	2,361,665	2,361,665	0	0.00
·22 OPERATING SUPPLIES	17	500	488	0	500	500	0	0.00
)TAL APPROPRIATIONS	4,201,939	4,212,853	4,212,853	3,118,595	4,311,353	4,317,233	5,880	0.14
Γ OF REVENUES/APPROPRIATIONS - FUND 12.001	38,745	0	0	1,186,959	0	0	0	0.00

District 12

Adjustments since Proposed Budget
Fiscal Year 2026-27

- **316:** Deed Compliance Services – Increased $2,380 based on the final cost allocation
- **412:** Postage - Increased $4,500 due to anticipated Maintenance Assessment change for FY 27-28 which will be mailed in FY 26-27.
- **471:** Printing & Binding – Decreased by $1,000 based on FY 25-26 expense history.

Proposed Budget	**4,311,353**
Deed Compliance Services	2,380
Postage	4,500
Printing & Binding	(1,000)
Final Budget	**4,317,233**

DISTRICT # 12 - WORKING CAPITAL AND R & R FUNDS BALANCES

2% MA Increase in FY26-27

Working Capital (Unassigned)	AMENDED 2025-26	2% 2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	2,892,950	2,967,979	2,935,916	2,843,841	2,765,637	2,709,897
Deposits	4,208,202	4,242,726	4,325,166	4,409,255	4,495,026	4,582,512
Expenditures - Operating	4,068,173	4,201,204	4,342,241	4,407,459	4,470,766	4,538,878
Plant Replacements Non-Recurring	65,000	73,585	75,000	80,000	80,000	80,000
Transfer to General R & R	0	0	0	0	0	0
Ending Balance	2,967,979	2,935,916	2,843,841	2,765,637	2,709,897	2,673,531

RESERVES

General R & R (Committed)	AMENDED 2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,800,000	1,720,320	1,677,876	1,677,876	1,677,876	1,677,876
Deposits	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
PW CIP Expenditures	79,680	42,444	0	0	0	0
Ending Balance	1,720,320	1,677,876	1,677,876	1,677,876	1,677,876	1,677,876
Fund Balance	**4,688,299**	**4,613,792**	**4,521,717**	**4,443,513**	**4,387,773**	**4,351,407**

FY25-26 Operating Budget	$4,133,173
3 Months	$1,033,293
4 Months	$1,377,724

Target Reserve Policy	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
35% of Revenues	1,472,871	1,484,954	1,513,808	1,543,239	1,573,259	1,603,879
4 Months of Operating Expenses	1,377,724	1,424,930	1,472,414	1,495,820	1,516,922	1,539,626
Target Reserve Fund Balance	2,850,595	2,909,884	2,986,222	3,039,059	3,090,181	3,143,505
Additional Reserves Above Target Minimum	**1,837,704**	**1,703,908**	**1,535,495**	**1,404,454**	**1,297,592**	**1,207,902**

DISTRICT #12 - DEBT SERVICE FUND - 2016 ASSESSMENT BONDS

Debt Service	2025-26 Amended	2026-27 Proposed Budget	2026-27 Final Budget
Beginning Balance	2,250,451	2,298,633	2,298,633
Deposits	3,835,072	3,551,208	3,551,208
Expenditures	3,786,890	3,549,442	3,549,442
Ending Balance	2,298,633	2,300,399	2,300,399

DISTRICT #12 - DEBT SERVICE FUND - 2018 ASSESSMENT BONDS

Debt Service	2025-26 Amended	2026-27 Proposed Budget	2026-27 Final Budget
Beginning Balance	2,629,733	2,787,311	2,787,311
Deposits	7,017,147	6,387,159	6,387,159
Expenditures	6,859,569	6,294,940	6,294,940
Ending Balance	2,787,311	2,879,530	2,879,530

DISTRICT #12 - DEBT SERVICE FUND - 2019 ASSESSMENT BONDS

Debt Service	2025-26 Amended	2026-27 Proposed Budget	2026-27 Final Budget
Beginning Balance	39,905	32,424	32,424
Deposits	186,947	176,988	176,988
Expenditures	194,428	182,416	182,416
Ending Balance	32,424	26,996	26,996