Financial Statement Summary
As of June 30, 2026

Revenues

Year-to-Date Revenues of $19,690,000 include water, wastewater, and irrigation services. Total revenues are 75% of the budget total of $26,172,000.

- Utility Revenue, including water and sewer fees, totals $11,841,000 year-to-date, an increase of $547,000 from the prior year due to a 2.5% increase in rates, and new connections.

- Metered Irrigation Revenue totaled $6,768,000, a decrease of $578,000 from the prior year. This variance is primarily attributed to the water use restrictions currently in place due to the regional water shortage.

- Miscellaneous Revenue totaled $281,000 year-to-date, an increase of $135,000 from the $146,000 reported in the prior year. The increase is primarily attributable to a reimbursement received from Jacobs for damage to residents' property resulting from the failure of Lift Station 28.

- Investment income totaled $801,000 year-to-date, which is lower than the prior year's total of $988,000. As of this reporting period, investment income has reached 51% of the annual budget, which is below the year-to-date target of 75%by approximately 24%. Market conditions and construction requisitions have resulted in a decreased balance of the Utility Expansion Account and therefore less interest is being earned compared to prior year. The allocation percentages are strategically derived from projected cash flow requirements. The new allocation increases the short-term portion of the portfolio to 99.41% while distributing the balance between FL-FIT and FLGIT. In addition, the Longterm Investment account was funded in May for further diversification.

Expenses

Year-to-Date operating expenses total $5,311,000 which is 67% of the amended budgeted expenses of $7,945,000 which is less than the target spending of 75% (9 months into the fiscal year).

- Management and Other Professional Services include Management fees, Engineering services, and Legal services. Year-to-date expenses in this category total $903,000, which is 69% of the amended budget total of $1,301,000. Year-to-date spending is $11,000 higher than the prior year due to increases in Engineering Services, Systems Management Support and Auditing. In June a budget fund transfer for $550 was made to cover LTIP expenses.

- Utility Contract Services include Jacobs' Operations and Maintenance Services and the City of Leesburg Wastewater Services. Year-to-date expenditures total $3,101,000, an increase of $493,000, or 19%, from the prior year expenditure of $2,608,000. At 75% of the fiscal year, expenditures represent 69% of the amended budget of $4,499,000. The increase compared to the prior year is primarily due to contractual rate increases.

- Utility Services includes Electricity, Natural Gas, and Water & Sewer, and totaled $530,000 year-to-date. This represents a 4% decrease over the prior year's expenses, primarily due to invoice timing. Year-to-date electricity spending of $508,000 is lower than expenses in the same period of the prior year. Currently, the total electricity spending is 62% of the $823,000 amended budget and 7% lower due to invoice timing. Also, $550 budget transfer was done to Management and Other professional services to rebalance budgetary needs.

- Building, Landscape, and Other Maintenance expenses totaled $237,000, representing 60% of the $394,000 amended budget. The amended budget line for Building/Structure Maintenance increased by 19,500 due to the need to cover Lift Station 28 water pump extra expenses. Current activity reflects an increase of approximately $140,000 over the prior year, primarily driven by a higher volume of building and structure maintenance activities scheduled during this period. Despite the year-over-year increase, spending remains well below the annual budget allocation at 59%.

- Other Expenses, which includes insurance, printing and binding, meter supplies, and other miscellaneous expenses totaled $535,000 year-to-date, reflecting a 13% decrease compared to last year's spending trends. This significant decrease is due to the strategic reuse of existing meters for repairs. Currently, total Meter Supplies stand at $49,000, representing 32% of the annual allocated fiscal budget. This is an $89,000 decrease over prior year expenses of $138,000.

- Debt Service Year-to-Date is $10,676,000 and includes interest funding of $10,471,000 and a principal payment of $205,000. The debt service payment for principal was made in October. The next principal payment is due on October 1, 2026.

- Capital Outlay expenditures total $97,000 year-to-date, including $94,472.72 for the purchase of a Valve Trailer and $2,205 for Grounding/Lightning Protection. Capital infrastructure projects have utilized 1.21% of the budget, as many projects remain in the design phase. Overall, expenditures represent 35% of the total amended budget of $276,000.

- General Reserve Transfers of $750,000 or 75% have been completed for the year, which is in line with the budget of $1,000,000.

Change in Unreserved Net Position

The year-to-Date increase in Unreserved Net Position is $2,857,000 which is less than the prior year change in net position of $3,809,000. By year end, based on current spending, the District is expected to meet the budgeted increase in Net Position of $2,779,000.

Bond Debt Covenants

Wildwood Utility Dependent District has met their Bond Covenant requirements on an interim basis and is expected to meet the requirements through the fiscal year.

- Senior Debt Service Calculation 1.39 as of April~ Requirement 1.20
- Subordinate Debt Service Calculation 1.28 as of April~ Requirement 1.05

Investment Earnings:

Long Term Investment account was funded in the month of May in the amount of $111K and the following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

June 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.71%	3.72%	4.25%	4.13%	15.17%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.34%	0.03%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

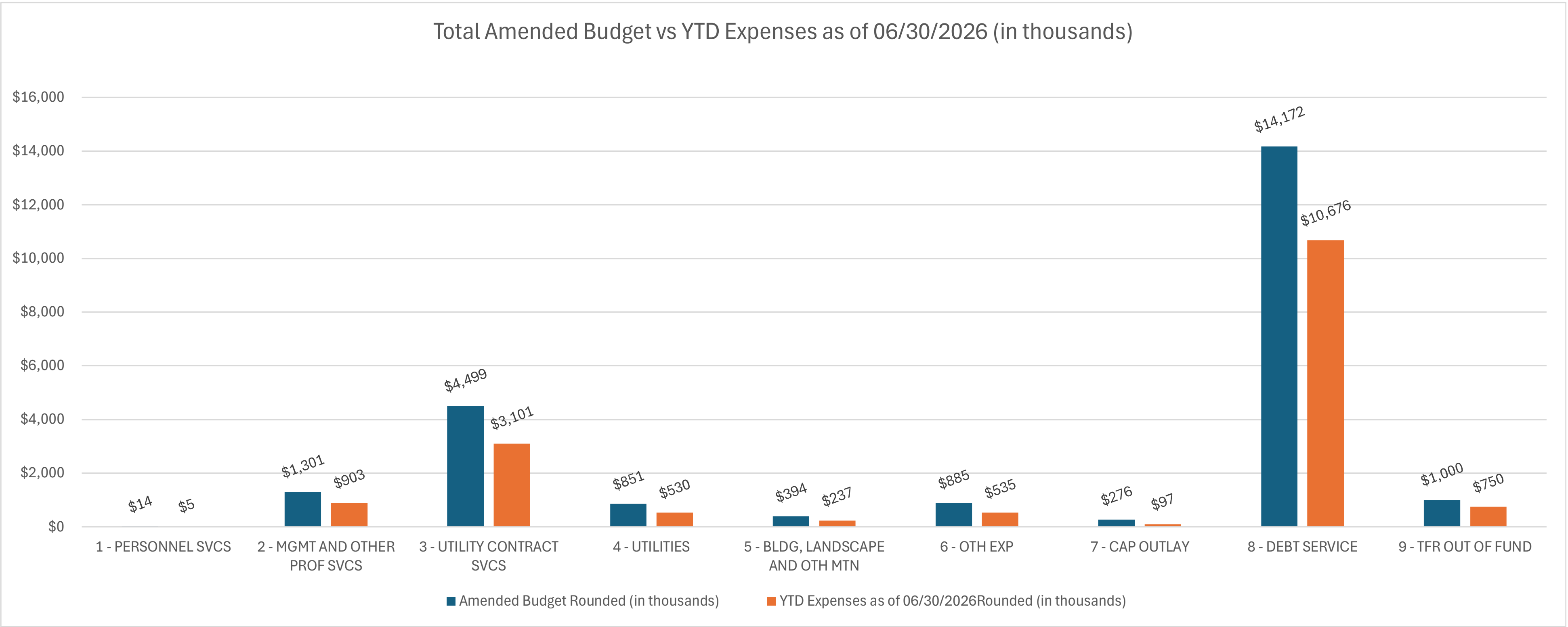
*Current Month Annualized Return is an annualized return based on the past 30 day performance

**LTIP Annualized Return represents the actual return achieved over the previous 12 months

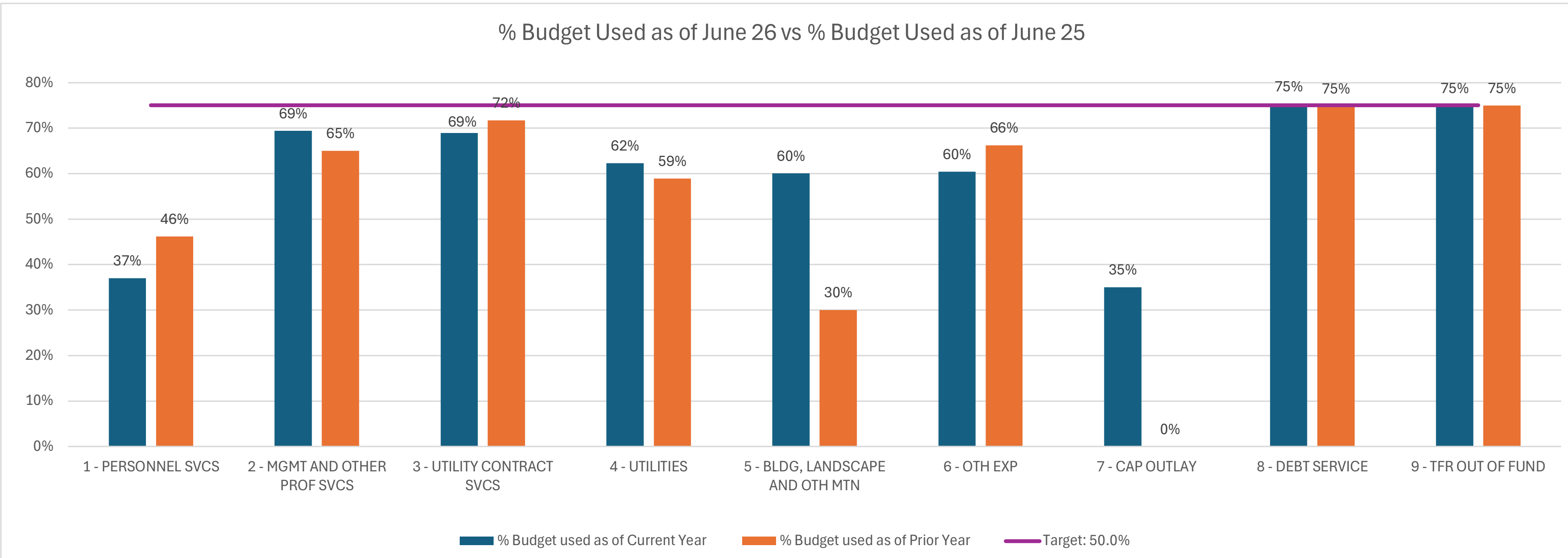
WUDD Wildwood Utility Dependent District

Statement of Activity - Proprietary Funds
For the Nine Months Ending June 30, 2026 (75% of the budget year)

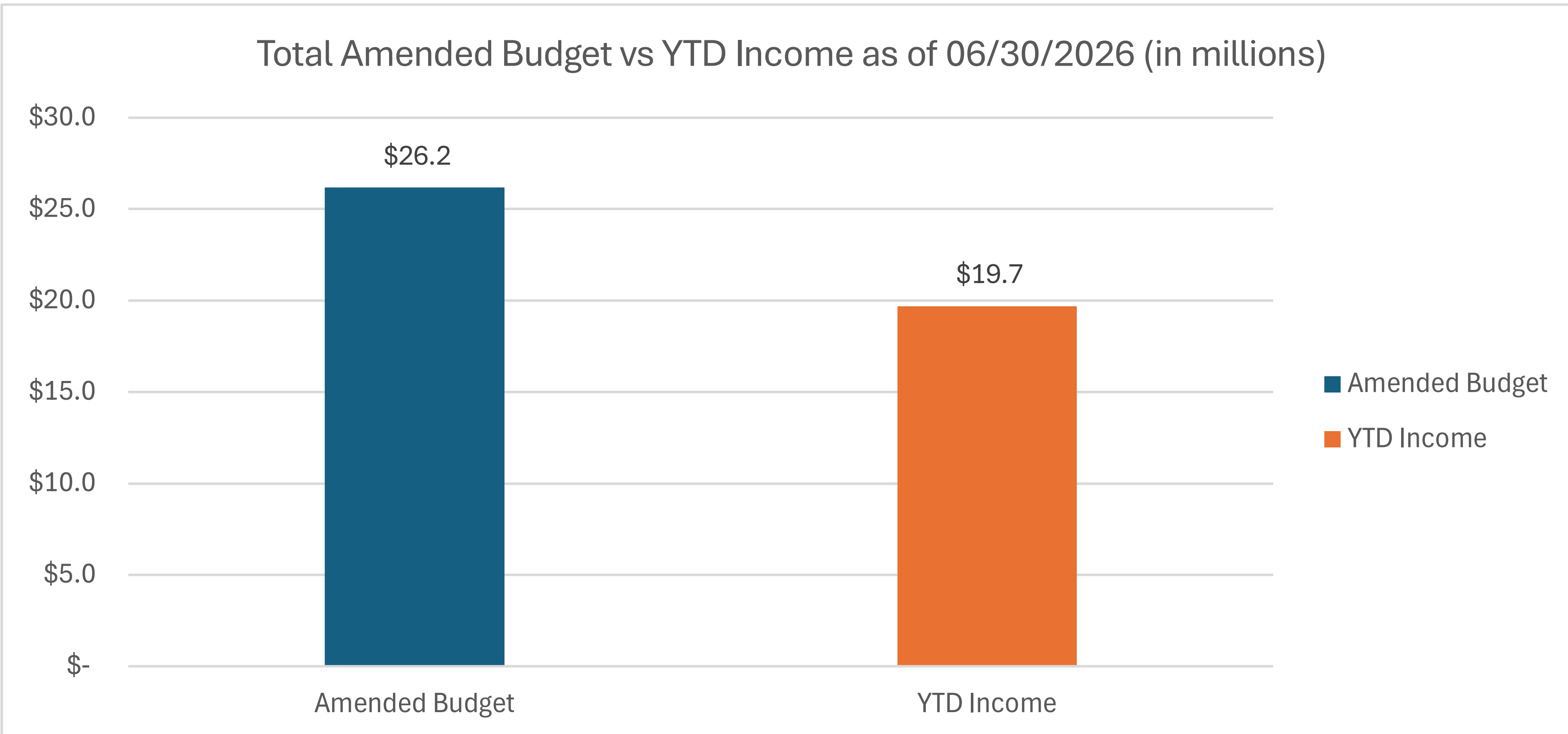
Original Budget	Amended Budget	Budget % used		Total	Prior YTD	Variance
			REVENUES:			
$ 14,737,143	$ 14,737,143	80%	Utilities	$ 11,840,568	$ 11,293,744	$ 546,824
9,840,000	9,840,000	69%	Metered Irrigation	6,767,954	7,346,354	(578,400)
10,500	10,500	2676%	Miscellaneous Revenue	280,946	146,443	134,503
1,584,450	1,584,450	51%	Investment Earnings, Realized and Unrealized	800,780	988,050	(187,270)
26,172,093	26,172,093	75%	**Total Revenues:**	19,690,247	19,774,590	(84,342)
			EXPENSES:			
14,020	14,020	37%	Personnel Services	5,192	6,477	(1,285)
1,300,756	1,300,806	69%	Management and Other Professional Services	902,647	891,621	11,027
3,910,760	4,499,410	69%	Utility Contract Services	3,101,112	2,608,285	492,827
832,605	851,405	62%	Utility Services	530,319	550,099	(19,780)
374,191	394,191	60%	Building, Landscape and Other Maintenance	236,681	93,331	143,350
917,191	885,191	60%	Other Expenses	534,990	613,457	(78,467)
7,349,523	7,945,023	67%	**Total Operating Expenses**	5,310,941	4,763,269	547,672
243,500	276,000	35%	Capital Outlay - Infrastructure and FFE	96,678	-	96,678
14,172,394	14,172,394	75%	Debt Service	10,675,746	10,452,717	223,029
1,000,000	1,000,000	75%	Transfer	750,001	750,001	-
15,415,894	15,448,394	75%	**Total Other Charges**	11,522,424	11,202,718	319,706
22,765,417	23,393,417	72%	**Total Expenses and Other Charges**	16,833,366	15,965,987	867,379
$ 3,406,676	$ 2,778,676		**Change in Unreserved Net Position**	$ 2,856,882	$ 3,808,603	$ (951,721)
			Total Cash and Investments, Net of Bond Funds	$ 19,203,829	$ 15,447,597	$ 3,756,232
			Fund Balance			
			Net Investment Capital Assets	(34,465,845)	(26,414,974)	(8,050,871)
			Restricted for:			
			Restricted - WUDD Buyout	143,058	133,016.88	10,041
			Restricted - Debt Service	2,238,200	1,151,032	1,087,168
			Restricted - Renewal & Replacement	623,236	564,818	58,418
			General R&R Reserve	2,416,880	1,416,880	1,000,000
			Unrestricted	16,452,413	13,977,486	2,474,927
			Total Net Position	$ (12,592,059)	$ (9,171,742)	$ (3,420,317)

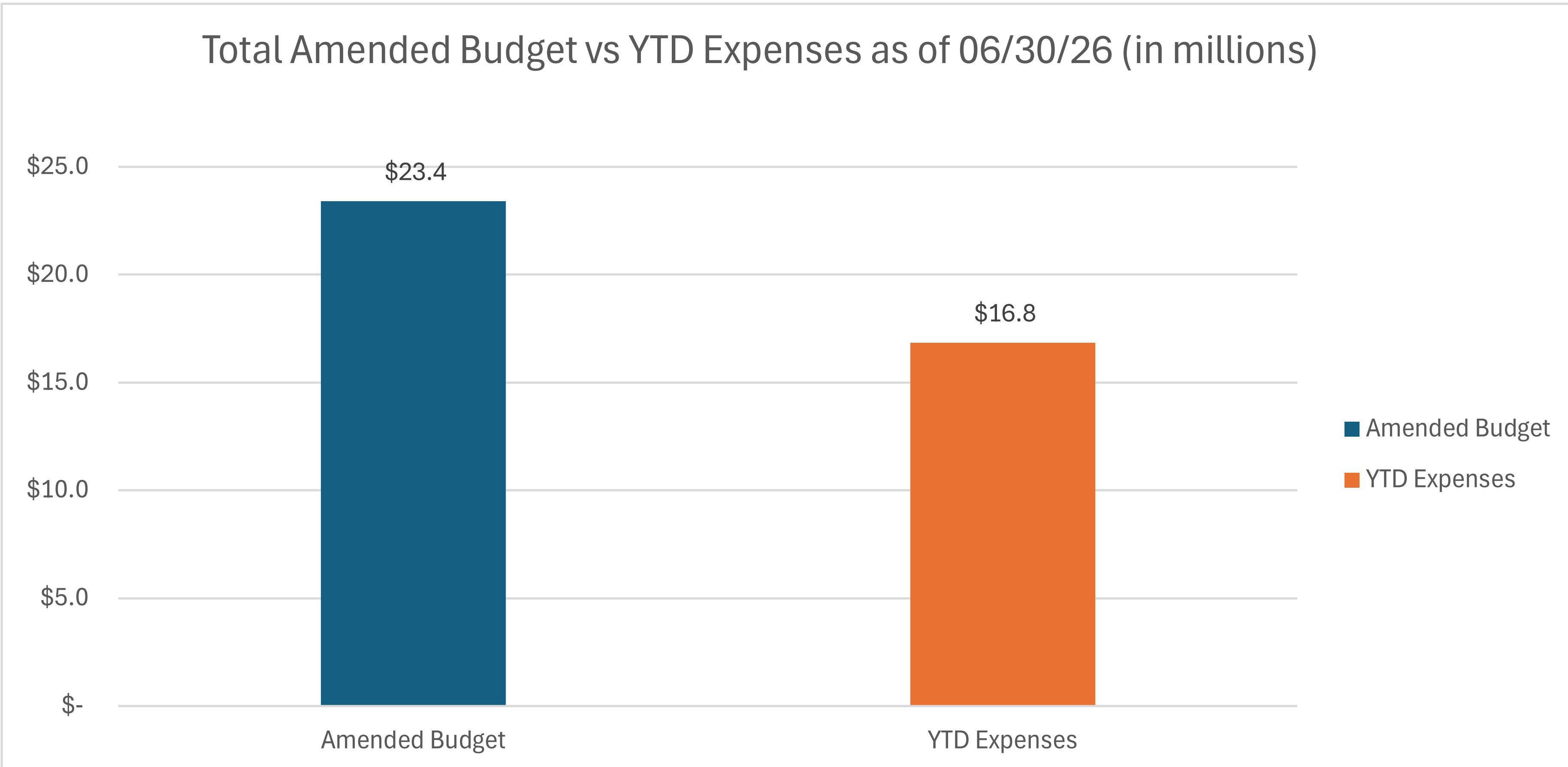


Total Amended Budget vs YTD Expenses as of 06/30/2026 (in thousands)
$16,000
$14,000
$12,000
$10,000
$8,000
$6,000
$4,000
$2,000
$0
$14
$5
$1,301
$903
$4,499
$3,101
$851
$530
$394
$237
$885
$535
$276
$97
$14,172
$10,676
$1,000
$750
1 - PERSONNEL SVCS
2 - MGMT AND OTHER PROF SVCS
3 - UTILITY CONTRACT SVCS
4 - UTILITIES
5 - BLDG, LANDSCAPE AND OTH MTN
6 - OTH EXP
7 - CAP OUTLAY
8 - DEBT SERVICE
9 - TFR OUT OF FUND
Amended Budget Rounded (in thousands)
YTD Expenses as of 06/30/2026Rounded (in thousands)



% Budget Used as of June 26 vs % Budget Used as of June 25
80%
70%
60%
50%
40%
30%
20%
10%
0%
37%
46%
69%
65%
69%
72%
62%
59%
60%
30%
60%
66%
35%
0%
75%
75%
75%
75%
1 - PERSONNEL SVCS
2 - MGMT AND OTHER PROF SVCS
3 - UTILITY CONTRACT SVCS
4 - UTILITIES
5 - BLDG, LANDSCAPE AND OTH MTN
6 - OTH EXP
7 - CAP OUTLAY
8 - DEBT SERVICE
9 - TFR OUT OF FUND
% Budget used as of Current Year
% Budget used as of Prior Year
Target: 50.0%


Total Amended Budget vs YTD Income as of 06/30/2026 (in millions)
$30.0
$25.0
$20.0
$15.0
$10.0
$5.0
$-
$26.2
$19.7
Amended Budget
YTD Income
Amended Budget
YTD Income


Total Amended Budget vs YTD Expenses as of 06/30/26 (in millions)
$25.0
$20.0
$15.0
$10.0
$5.0
$-
$23.4
$16.8
Amended Budget
YTD Expenses
Amended Budget
YTD Expenses