The Villages®
Community Development Districts
District 16

Financial Statement Summary
As of June 30, 2026

Special Assessment Revenue Bonds, Series 2025 in the amount of $127,000,000 were issued for Phase I in November 2025. FY 2026-27 is the first year the District will collect and budget for maintenance assessments for Phase I through the Sumter County Tax Collector.

General operating costs budgeted for Phase I will be reimbursed by the Developer until such time that the maintenance assessments are received through the county tax collections to the homeowners.

Revenues

Year-to-Date (YTD) Revenues of $1,317,269.

- Contributions from Developer total $1,315,088.
- Miscellaneous Revenue totaled $36.
- Interest Income was $2,144 as of June 30, 2026.

Expenses and Other Changes

Year-to-Date (YTD) Operating Expenses of $1,315,088 have been recorded.

- Management and Other Professional services include management, engineering, legal and technology service fees. Total costs year to date were $7,845.
- Building, Landscape and Other Maintenance expenses of $1,299,855 consist of $1,226,356 for EMAC fees, $16,800 in Stormwater Management Fees, $819 in Irrigation Repair and $55,879 in Landscape Maintenance - Recurring.
- Other expenses include the annual premium for liability insurance and legal advertising that total $7,074.

Change in Unrestricted Net Position

The year-to-date increase in net position is $2,181, which is the Miscellaneous Revenue and Interest Income combined.

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Statement of Activity
For the Nine Months Ending June 30, 2026 (75% of the budget year)

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
$ 12,206	$ 2,499,827	53%	Other Income	$ 1,315,124	$ 4	$ 1,315,120
-	-	0%	Investment Income	2,144	-	2,144
12,206	2,499,827	53%	**Total Revenues:**	1,317,269	4	1,317,264
			EXPENSES:			
25	25	98%	Personnel Services	25	-	25
4,829	14,329	55%	Management and Other Professional Services	7,845	1,836	6,009
-	20,000	1%	Utility Services	290	-	290
500	2,458,371	53%	Building, Landscape and Other Maintenance	1,299,855	-	1,299,855
6,852	7,102	100%	Other Expenses	7,074	3,484	3,590
12,206	2,499,827	53%	**Total Operating Expenses**	1,315,088	5,320	1,309,768
$ -	$ -		**Change in Unreserved Net Position**	$ 2,181	$ (5,316)	$ 7,496
			Total Cash, Net of Bond Funds	$ 193,123	$ -	$ 193,123
			Fund Balance			
			Unassigned	2,186	(5,316)	
			Committed R and R General	-	-	
			Committed R and R Roads	-	-	
			Committed Working Capital	-	-	
			Total Fund Balance	$ 2,186	$ (5,316)	$ 7,502