RESOLUTION 2026-07

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE WILDWOOD UTILITY DEPENDENT DISTRICT BUDGET FOR FISCAL YEAR 2026-27 FOR SUBMISSION TO THE CITY OF WILDWOOD CITY COUNCIL

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board of Directors, the District's Proposed Budget for the forthcoming Fiscal Year 2026-27; and,

WHEREAS, the Governing Board of Directors reviewed and discussed the budget during the Budget Meeting held on May 5, 2026; and,

WHEREAS, once approved by the Governing Board of Directors, the Fiscal Year 2026-27 Proposed Budget will be submitted to the City of Wildwood City Council for the final adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE WILDWOOD UTILITY DEPENDENT DISTRICT;

The operating budget proposed by the District Manager for Fiscal Year 2026-27 is hereby approved for the amount listed below:

South Sumter Utilities **$ 23,708,430**

Adopted this 7th day of July, 2026 .

WILDWOOD UTILITY DEPENDENT DISTRICT

Roger Kass, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY					
APPROPRIATIONS					
471 PRINTING & BINDING	0	0	1,200	83	0
491 BANK CHARGES	36	250	250	0	250
493 PERMITS & LICENSES	2,225	2,250	2,250	0	2,225
497 LEGAL ADVERTISING	1,136	1,300	1,300	550	1,300
499 MISC CURRENT CHARGES	1,460,118	1,545,000	2,105,500	1,187,738	1,606,800
522 OPERATING SUPPLIES	278	0	0	0	0
524 NON CAPITAL FF&E	0	0	1,800	1,799	0
525 NON CAPITAL HARDWARE/SOFTWARE	0	5,000	0	0	5,000
526 METER SUPPLIES	157,279	180,690	150,690	40,350	180,690
529 OPERATING SUPPLIES OTHER	242,915	316,250	316,250	165,662	288,750
543 PROFESSIONAL DUES	472	650	650	108	650
591 DEPRECIATION EXPENSE	3,055,388	0	0	0	0
633 INFRASTRUCTURE	0	153,500	181,500	2,205	400,000
641 VEHICLES	0	90,000	94,500	94,473	0
710 PRINCIPAL	0	205,000	205,000	205,000	1,515,000
721 INTEREST EXP - SR DEBT	12,470,163	12,468,513	12,468,513	9,892,213	12,463,638
722 INTEREST EXP - SUBORDINATE	1,498,881	1,498,881	1,498,881	1,162,600	1,487,632
724 INTEREST EXP - NOTES	0	0	0	(41,219)	0
911 TRANS TO GENERAL R&R	1,000,000	1,000,000	1,000,000	666,668	1,000,000
951 AMORTIZATION EXPENSE	0	0	0	(6,922,224)	0
TOTAL APPROPRIATIONS	24,859,504	22,765,417	23,393,417	9,723,826	23,708,430
NET OF REVENUES/APPROPRIATIONS - FUND 45.450	1,769,382	0	0	7,810,907	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY26-27 Proposed Budget column to the FY25-26 Amended Budget column

2) 5 Year Budget Report

3) Capital List

4) Working Capital and Reserve Spreadsheets

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20 PROP % CH
UTILITY								
E REIMBURSEMENTS	0	0	0	201,841	0	0	0	
	1,640	0	0	720	0	0	0	
EVENUE	79	500	500	107	100	100	(400)	(8
DENTIAL	5,985,309	5,799,450	5,799,450	4,297,723	6,150,000	6,150,000	350,550	
IMERCIAL	247,437	207,460	207,460	180,621	246,000	246,000	38,540	1
DENTIAL	8,280,767	8,345,550	8,345,550	5,825,872	8,712,500	8,712,500	366,950	
MERCIAL	278,822	217,833	217,833	206,097	297,250	297,250	79,417	3
	22,267	20,000	20,000	15,506	22,550	22,550	2,550	1
WATER	49,546	42,850	42,850	39,026	46,125	46,125	3,275	
ON WATER	10,190,039	9,840,000	9,840,000	6,004,500	10,250,000	10,250,000	410,000	
JCTION WATER	3,340	65,000	65,000	160	5,125	5,125	(59,875)	(9
FEES ($25)	9,244	9,000	9,000	6,696	10,250	10,250	1,250	1
R & SEWER	25,226	10,000	10,000	17,630	12,300	12,300	2,300	2
LTY FEE	29,149	30,000	30,000	22,044	31,775	31,775	1,775	
	51,687	67,000	67,000	24,607	67,000	67,000	0	
I EQUIV	632,149	700,000	700,000	362,852	700,000	700,000	0	
	667,569	817,450	817,450	288,105	877,450	877,450	60,000	
GAIN/LOSS	10,076	0	0	15,085	0	0	0	
AIN/LOSS	0	0	0	1,221	0	0	0	
GAIN/LOSS	1,162	0	0	(13,271)	0	0	0	
/LOSS	0	0	0	149	0	0	0	
IN/LOSS	7,931	0	0	37,065	0	0	0	
MATERIAL & SC	0	0	0	377	0	0	0	
ROM DEVELOPER	135,447	0	0	0	0	0	0	
NG CAPITAL	0	(3,406,676)	(2,778,676)	0	(3,637,699)	(3,719,995)	(941,319)	3
S	26,628,886	22,765,417	23,393,417	17,534,733	23,790,726	23,708,430	315,013	
	8,400	13,000	13,000	3,800	13,000	13,000	0	
S	521	806	806	236	806	806	0	
	122	189	189	55	189	189	0	
TION	19	25	25	25	25	25	0	
	217,011	553,187	553,187	362,475	510,700	320,688	(232,499)	(4
	441,383	0	0	0	0	0	0	
S	441,779	471,368	471,368	288,234	31,500	31,500	(439,868)	(9
	29,458	20,000	20,000	14,002	25,000	25,000	5,000	2
SVCS	6,456	54,212	53,712	4,915	39,441	39,441	(14,271)	(2
	2,000	2,000	2,000	2,000	2,000	2,000	0	
	20,835	22,660	22,660	0	26,513	26,513	3,853	1
	21,281	21,281	21,281	11,314	21,281	21,281	0	
	2,400	1,800	1,800	600	1,200	1,200	(600)	(3
ORT	140,522	154,248	154,248	90,229	88,167	88,167	(66,081)	(4
'CS	2,130,948	2,365,760	2,394,960	1,584,252	2,392,182	2,499,898	104,938	
	816,870	824,000	822,800	449,017	901,000	901,000	78,200	
	3,657	3,605	3,605	2,294	3,900	3,900	295	
	13	5,000	25,000	18,893	2,500	2,500	(22,500)	(9
	12,660	10,000	10,000	1,138	30,000	30,000	20,000	20
NSUR	399,332	400,801	400,801	259,534	365,407	365,407	(35,394)	(
MAINT	235,444	325,266	344,766	142,628	338,100	338,100	(6,666)	(
CURRING	0	2,575	2,575	0	2,200	2,200	(375)	(1
	39,502	46,350	46,350	32,179	43,680	43,680	(2,670)	(

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20 PROP % CH
UTILITY								
	0	0	1,200	83	0	0	(1,200)	(10
	36	250	250	0	250	250	0	
	2,225	2,250	2,250	0	2,225	2,225	(25)	(
	1,136	1,300	1,300	550	1,300	1,300	0	
ES	1,460,118	1,545,000	2,105,500	1,187,738	1,606,800	1,606,800	(498,700)	(2
	278	0	0	0	0	0	0	
	0	0	1,800	1,799	0	0	(1,800)	(10
RE/SOFTWARE	0	5,000	0	0	5,000	5,000	5,000	
	157,279	180,690	150,690	40,350	180,690	180,690	30,000	1
THER	242,915	316,250	316,250	165,662	288,750	288,750	(27,500)	(
	472	650	650	108	650	650	0	
E	3,055,388	0	0	0	0	0	0	
	0	153,500	181,500	2,205	400,000	400,000	218,500	12
	0	90,000	94,500	94,473	0	0	(94,500)	(10
	0	205,000	205,000	205,000	1,515,000	1,515,000	1,310,000	63
-	12,470,163	12,468,513	12,468,513	9,892,213	12,463,638	12,463,638	(4,875)	(
DINATE	1,498,881	1,498,881	1,498,881	1,162,600	1,487,632	1,487,632	(11,249)	(
	0	0	0	(41,219)	0	0	0	
R	1,000,000	1,000,000	1,000,000	666,668	1,000,000	1,000,000	0	
SE	0	0	0	(6,922,224)	0	0	0	
	24,859,504	22,765,417	23,393,417	9,723,826	23,790,726	23,708,430	315,013	
ATIONS - FUND 45.450	1,769,382	0	0	7,810,907	0	0	0	

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY					
ESTIMATED REVENUES					
341.999 MISCELLANEOUS REVENUE	100	100	100	100	100
343.601 WATER FEES - RESIDENTIAL	6,150,000	6,303,750	6,461,344	6,622,877	6,788,449
343.602 WATER FEES - COMMERCIAL	246,000	252,150	258,454	264,915	271,538
343.603 SEWER FEES - RESIDENTIAL	8,712,500	8,930,313	9,153,570	9,382,410	9,616,970
343.604 SEWER FEES - COMMERCIAL	297,250	304,681	312,298	320,106	328,108
343.609 RECONNECT FEES	22,550	23,114	23,692	24,284	24,891
343.610 FIRE PROTECTION WATER	46,125	47,278	48,460	49,672	50,913
343.611 METERED IRRIGATION WATER	10,250,000	10,506,250	10,768,906	11,038,129	11,314,082
343.612 METERED CONSTRUCTION WATER	5,125	5,253	5,384	5,519	5,657
343.613 RETURNED CHECK FEES ($25)	10,250	10,506	10,769	11,038	11,314
343.615 OTHER MISC WATER & SEWER	12,300	12,608	12,923	13,246	13,577
343.616 UTILITY LATE PENALTY FEE	31,775	32,569	33,384	34,218	35,074
361.101 INT INCOME - CFB	67,000	67,000	67,000	67,000	67,000
361.102 INT INCOME - CASH EQUIV	700,000	700,000	700,000	700,000	700,000
361.103 INT INCOME - USB	877,450	877,450	877,450	878,450	877,450
669.901 (ADD)/USE-WORKING CAPITAL	(3,719,995)	8,205,988	(3,147,998)	(2,191,910)	(2,864,280)
TOTAL ESTIMATED REVENUES	23,708,430	36,279,010	25,585,736	27,220,054	27,240,843
APPROPRIATIONS					
111 EXECUTIVE SALARIES	13,000	13,000	13,000	13,000	13,000
211 SOCIAL SECURITY TAXES	806	806	806	806	806
212 MEDICARE TAXES	189	189	189	189	189
241 WORKER'S COMPENSATION	25	25	25	25	25
311 ADMINISTRATIVE SVCS	320,688	337,772	350,129	372,762	360,985
312 ENGINEERING SERVICES	31,500	35,852	40,746	81,609	36,851
313 LEGAL SERVICES	25,000	26,250	27,563	28,941	30,388
319 OTHER PROFESSIONAL SVCS	39,441	7,861	8,014	8,174	8,339
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	26,513	22,660	22,660	22,660	22,660
323 TRUSTEE SERVICES	21,281	21,281	21,281	21,281	21,281
324 ARBITRAGE SERVICES	1,200	1,800	1,800	1,800	2,400
343 SYSTEMS MGMT SUPPORT	88,167	91,623	94,362	99,685	97,596
349 MISC CONTRACTUAL SVCS	2,499,898	2,527,814	2,558,864	2,589,138	2,620,625
431 ELECTRICITY	901,000	946,050	993,353	1,043,020	1,095,171
432 NATURAL GAS	3,900	4,056	4,218	4,387	4,562
433 WATER & SEWER	2,500	2,600	2,700	2,800	2,900
442 EQUIPMENT RENTAL	30,000	30,000	30,000	30,000	30,000
451 CASUALTY & LIABILITY INSUR	365,407	400,326	407,604	414,883	420,217
462 BUILDING/STRUCTURE MAINT	338,100	449,100	446,894	603,642	156,212
463 LANDSCAPE MAINT-RECURRING	2,200	2,288	2,380	2,475	2,574
469 OTHER MAINTENANCE	43,680	45,427	47,244	49,134	51,099
491 BANK CHARGES	250	250	250	250	250
493 PERMITS & LICENSES	2,225	2,225	2,225	2,225	2,225
497 LEGAL ADVERTISING	1,300	1,352	1,406	1,462	1,521
499 MISC CURRENT CHARGES	1,606,800	1,671,072	1,737,915	1,807,431	1,879,729
525 NON CAPITAL HARDWARE/SOFTWARE	5,000	5,000	5,000	5,000	5,000
526 METER SUPPLIES	180,690	180,690	180,690	180,690	180,690
529 OPERATING SUPPLIES OTHER	288,750	303,188	318,347	334,264	350,977
543 PROFESSIONAL DUES	650	675	675	675	675
633 INFRASTRUCTURE	400,000	11,536,057	138,000	190,000	138,000
710 PRINCIPAL	1,515,000	2,790,000	3,460,000	4,848,000	5,508,000

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER	DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY						
APPROPRIATIONS						
721	INTEREST EXP - SR DEBT	12,463,638	12,348,089	12,213,264	12,026,014	11,788,514
722	INTEREST EXP - SUBORDINATE	1,487,632	1,471,632	1,452,132	1,431,632	1,405,382
911	TRANS TO GENERAL R&R	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL APPROPRIATIONS		23,708,430	36,279,010	25,585,736	27,220,054	27,240,843
NET OF REVENUES/APPROPRIATIONS - FUND 45.450		0	0	0	0	0

FY2026-27 SSU Capital Projects

Facility	Project Area	Project/Description	Proposed	Funding Source
General Lift Station	SSU-LS-01	Replace Pumps with Flygt Single Phase Pumps	$ 63,000	Working Capital
General Lift Station		Install VEGA Radar Level Sensors (10/yr)	70,000	Working Capital
Valve Replacement Program	SSU-GE-01	VRP - Collections & Distribution	116,000	Working Capital
Valve Replacement Program	SSU-GE-02	VRP - Stations	23,000	Working Capital
SCADA System - SEWWCA	SEW-GE-01	SCADA Master Plan	128,000	Working Capital
		Total 633	**$ 400,000**	
		Grand Total	**$ 400,000**	

SSU - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL	2025-26 Amended	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	15,790,997	18,569,673	22,289,668	14,083,680	17,231,678	19,423,588
Deposits	11,999,699	11,962,155	11,463,301	11,608,338	11,106,318	11,403,227
Expenditures	7,845,023	6,842,160	7,133,232	7,322,340	7,724,408	7,400,947
Capital Expenditures	376,000	400,000	11,536,057	138,000	190,000	138,000
Transfer to General R&R	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending Balance	18,569,673	22,289,668	14,083,680	17,231,678	19,423,588	22,287,868

Debt Service	2025-26 Amended	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,234,628	1,234,628	1,234,628	1,234,628	1,234,628	1,234,628
Deposits	14,172,394	15,466,270	16,609,721	17,125,396	18,305,646	18,701,896
Expenditures	14,172,394	15,466,270	16,609,721	17,125,396	18,305,646	18,701,896
Ending Balance	1,234,628	1,234,628	1,234,628	1,234,628	1,234,628	1,234,628

RESERVES

General R & R Reserve	2025-26 Amended	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	583,225	1,583,225	2,583,225	3,583,225	4,583,225	5,583,225
Deposits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenditures	0	0	0	0	0	0
Ending Balance	1,583,225	2,583,225	3,583,225	4,583,225	5,583,225	6,583,225

FY25-26 Operating Budget	**7,845,023**
3 Months	1,961,256
4 Months	2,615,008