Financial Statement Summary
As of April 30, 2026

Revenues

Year-to-Date Revenues of $15,097,000 include water, wastewater, and irrigation services. Total revenues are 58% of the budget total of $26,172,000.

- Utility Revenue, including water and sewer fees, totals $9,172,000 year to date, an increase of $359,000 from the prior year due to a 2.5% increase in rates, and new connections.

- Metered Irrigation Revenue totaled $5,105,000, a decrease of $137,000 from the prior year. This variance is primarily attributed to the water use restrictions currently in place due to the regional water shortage, as well as the specific timing of recent invoices.

- Miscellaneous Revenue totaled $194,000, an increase from the $133,000 reported in the prior year. And 100% from the current budget, this variance is due to a reimbursement from Jacobs for damage to residents' property from lift station 28 failure.

- Investment income totaled $629,000 year-to-date, which is lower than the prior year total of $799,000. As of this reporting period, investment income has reached 40% of the annual budget, which is below the year-to-date target of 58% by approximately 18%. Market conditions and construction requisitions have resulted in a decreased balance of the Utility Expansion Account and therefore less interest is being earned compared to prior year. In this portfolio, the allocation percentages are strategically derived from projected cash flow requirements. The new allocation reduces the short-term portion of the portfolio to 52.1% while distributing the balance between FL-FIT and FLGIT.

Expenses

Year-to-Date operating expenses total $4,058,000 which is 51% of the amended budgeted expenses of $7,905,000 which is less than the target spending by 7% (7 months into the fiscal year).

- Management and Other Professional Services include Management fees, Engineering services, and Legal services. Year-to-date expenses in this category total $639,000, which is 49% of the budget total of $1,300,000. Year-to-date spending is $38,000 lower than the prior year due to a reduction in management fees.

- Utility Contract Services include Jacobs' Operational and Maintenance services and the City of Leesburg Wastewater Services. Year-to-Date spending totals $2,461,000 and is 55% of amended budgeted expenses of $4,500,000. Year-to-date spending of $423,910 is higher than spending in the same period of the prior year. This is mainly due to contract increases. Also, in the reporting month of April we have a budget increase of $500,000 which is related to resolution #2026-03 regarding Lift Station 28 failure, and residential remediations

- Utility Services includes Electricity, Natural Gas, and Water & Sewer, and totaled $402,000 year-to-date. This represents a 4% increase over the prior year's expenses, primarily due to rising service costs. Currently, spending is at 47% of the $851,000 amended budget, which went up during the month of April by $20,000 to cover interconnect fees for unplanned water line breaks at GRSIP.

- Building, Landscape, and Other Maintenance expenses totaled $139,000, representing 44% of the $329,000 amended budget, that was reduced by 20,000 due to the need to cover water leak expenses in the prior category. Current expense level reflects an increase of approximately $57,000 over the prior year, primarily driven by a higher volume of building and structure maintenance activities scheduled during this period. Despite the year-over-year increase, spending remains well below the annual budget allocation.

- Other Expenses totaled $413,000 year-to-date, reflecting a 13% decrease compared to last year's spending trends. This category includes insurance, printing and binding, meter supplies, and other miscellaneous expenses. While chemical and gas costs saw a $30,000 increase over the prior year, this was offset by an $80,000 reduction in meter supply costs. This significant decrease is due to the strategic reuse of existing meters for repairs. Currently, total Meter Supplies stand at $36,000, representing 20% of the annual fiscal budget.

- Debt Service Year-to-Date is $8,349,000 and includes interest funding of $8,144,000 and a principal payment of $205,000. The debt service payment for principal was made in October. The next principal payment is due on October 1, 2026.

- Capital Outlay has incurred $96,000 year-to-date due to the purchase of a Valve Trailer and the expense represents 30% of the total amended budget of $316,000.

- General Reserve Transfers of $583,000 or 58% have been completed for the year, which is in line with the budget of $1,000,000.

Change in Unreserved Net Position

The year-to-Date increase in Unreserved Net Position is $2,010,000 which is less than the prior year change in net position of $2,654,000. By year end, based on current spending, the District is expected to meet the budgeted increase in Net Position of $2,779,000.

Bond Debt Covenants

Wildwood Utility Dependent District has met their Bond Covenant requirements on an interim basis and is expected to meet the requirements through the fiscal year.

- Senior Debt Service Calculation 1.37 as of April~ Requirement 1.20
- Subordinate Debt Service Calculation 1.14 as of April~ Requirement 1.05

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

April 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.73%	3.74%	4.25%	4.01%	19.47%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.33%	5.98%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance

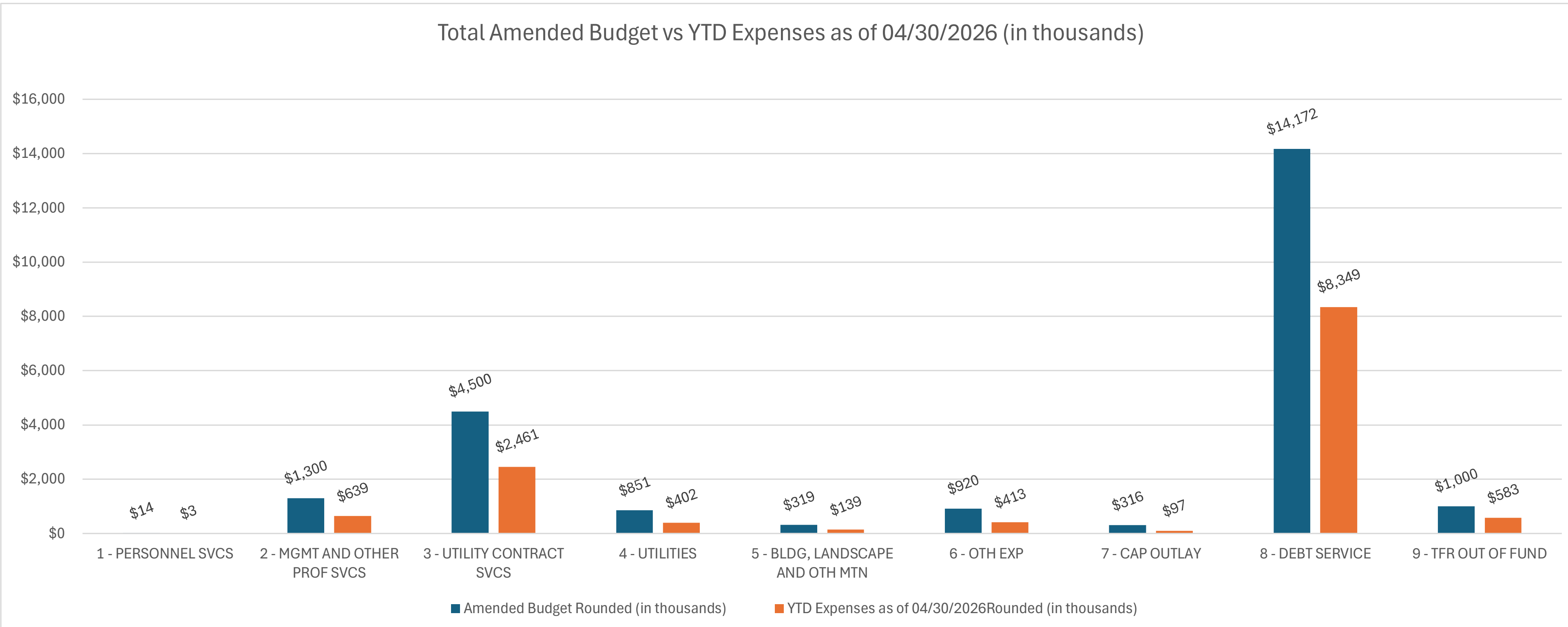
**LTIP Annualized Return represents the actual return achieved over the previous 12 months

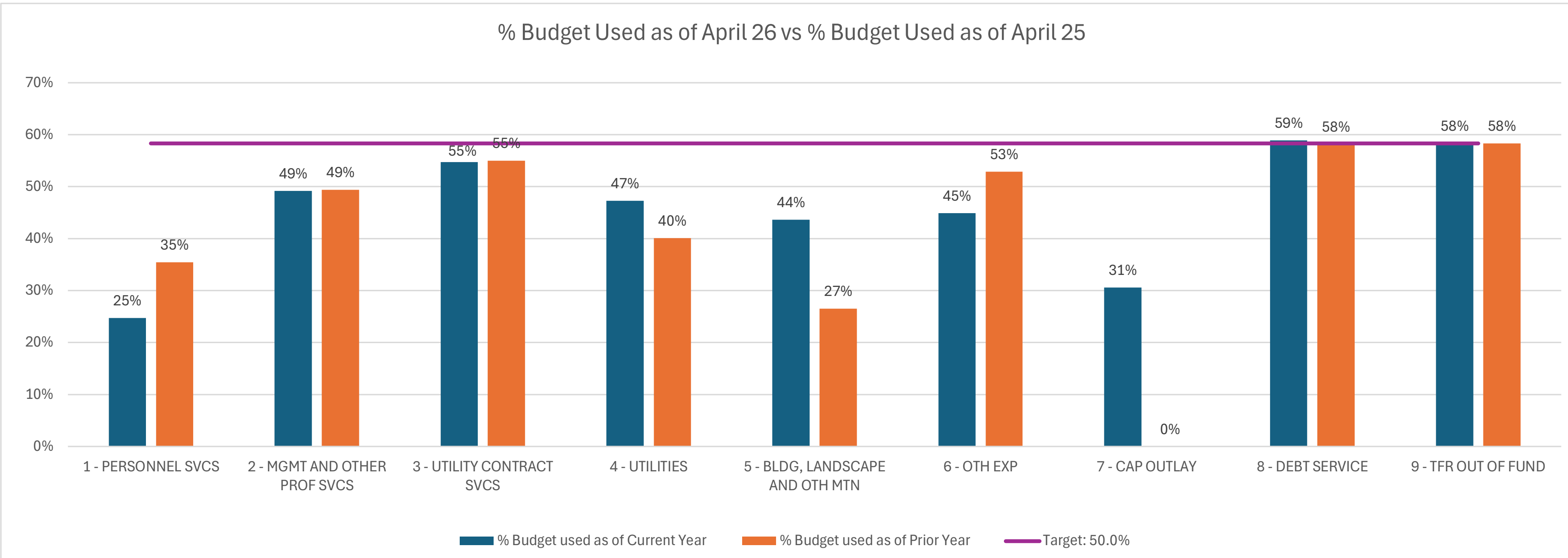
WUDD Wildwood Utility Dependent District

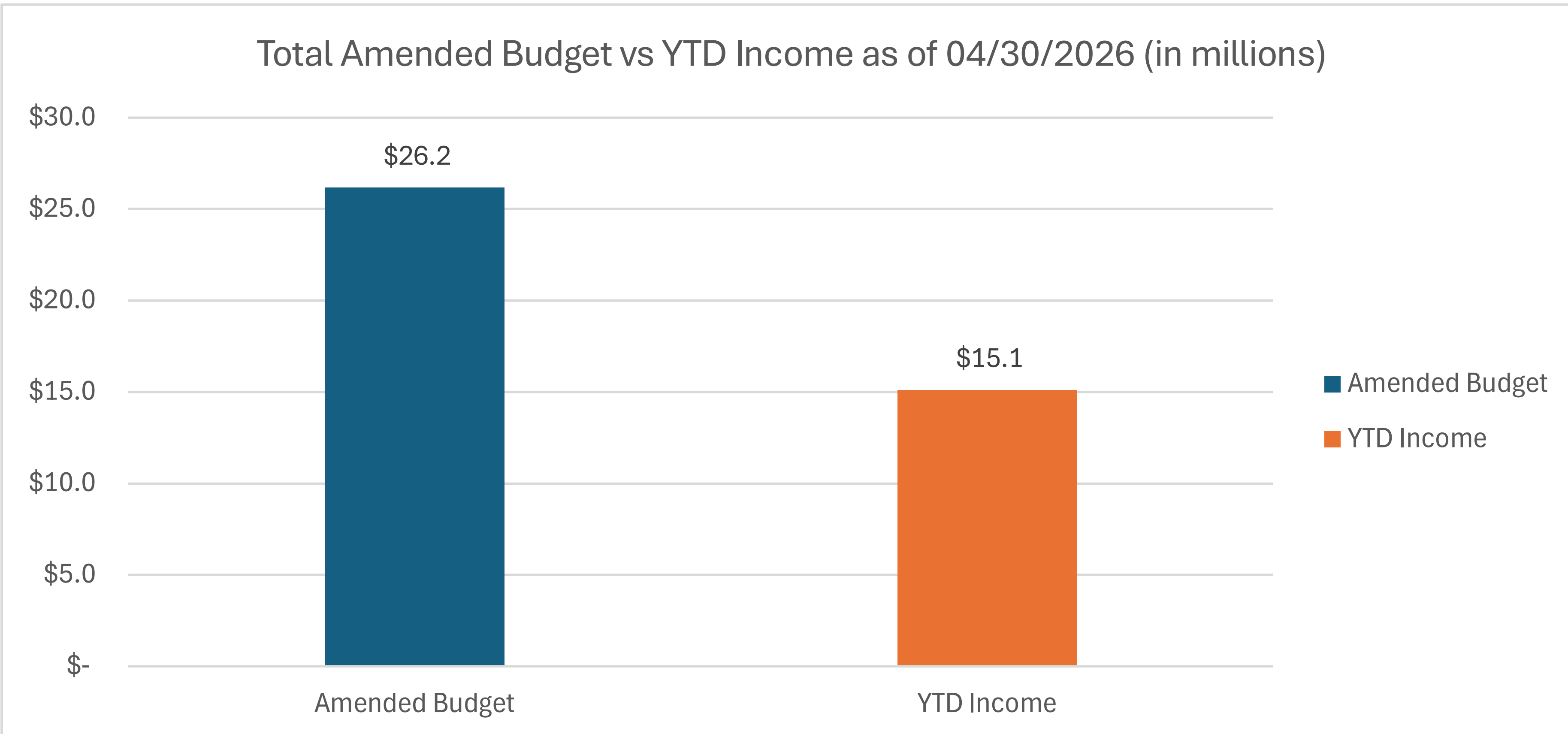
Statement of Activity - Proprietary Funds

For the Seven Months Ending April 30, 2026 (58% of the budget year)

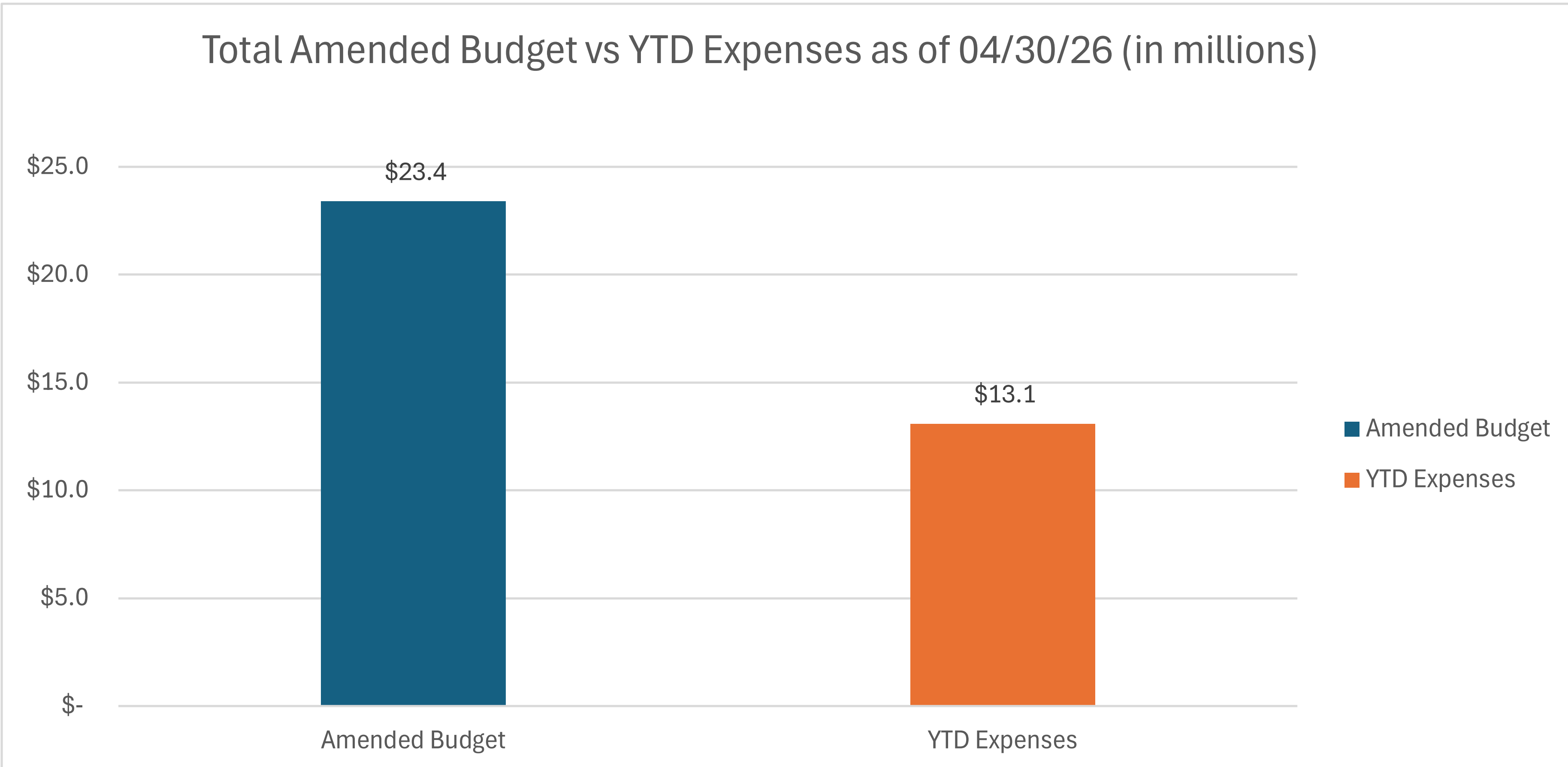
Original Budget	Amended Budget	Budget % used		Total	Prior YTD	Variance
			REVENUES:			
$ 14,737,143	$ 14,737,143	62%	Utilities	$ 9,172,152	$ 8,813,305	$ 358,848
9,840,000	9,840,000	52%	Metered Irrigation	5,104,705	5,241,587	(136,882)
10,500.00	10,500.00	1849%	Miscellaneous Revenue	194,179	132,571	61,608
1,584,450	1,584,450	40%	Investment Earnings, Realized and Unrealized	626,595	798,931	(172,336)
26,172,093	26,172,093	58%	**Total Revenues:**	15,097,632	14,986,394	111,238
			EXPENSES:			
14,020	14,020	25%	Personnel Services	3,469	4,970	(1,500)
1,300,756	1,300,256	49%	Management and Other Professional Services	639,133	677,257	(38,124)
3,910,760	4,499,960	55%	Utility Contract Services	2,461,009	1,999,446	461,564
832,605	851,405	47%	Utility Services	402,313	387,083	15,230
374,191	319,191	44%	Building, Landscape and Other Maintenance	139,222	82,097	57,124
917,191	920,191	45%	Other Expenses	412,859	474,062	(61,203)
7,349,523	7,905,023	51%	**Total Operating Expenses**	4,058,006	3,624,915	433,090
243,500	316,000	31%	Capital Outlay - Infrastructure and FFE	96,678	-	96,678
14,172,394	14,172,394	59%	Debt Service	8,348,915	8,124,543	224,372
1,000,000	1,000,000	58%	Transfer	583,335	583,335	-
15,415,894	15,488,394	58%	**Total Other Charges**	9,028,927	8,707,878	321,049
22,765,417	23,393,417	56%	**Total Expenses and Other Charges**	13,086,933	12,332,793	754,140
$ 3,406,676	$ 2,778,676		**Change in Unreserved Net Position**	$ 2,010,699	$ 2,653,601	$ (642,902)
			Total Cash and Investments, Net of Bond Funds	$ 18,354,047	$ 14,824,256	$ 3,529,791
			Fund Balance			
			Net Investment Capital Assets	(34,512,617)	(26,474,868)	(8,037,749)
			Restricted for:			
			Restricted - WUDD Buyout	143,058	131,021.04	12,036
			Restricted - Debt Service	2,057,664	1,102,175	955,488
			Restricted - Renewal & Replacement	619,198	552,679	66,519
			General R&R Reserve	2,250,214	1,250,214	1,000,000
			Unrestricted	15,837,576	12,945,368	2,892,207
			Total Net Position	$ (13,604,908)	$ (10,493,410)	$ (3,111,498)


Total Amended Budget vs YTD Expenses as of 04/30/2026 (in thousands)
$16,000
$14,000
$12,000
$10,000
$8,000
$6,000
$4,000
$2,000
$0
$14
$3
$1,300
$639
$4,500
$2,461
$851
$402
$319
$139
$920
$413
$316
$97
$14,172
$8,349
$1,000
$583
1 - PERSONNEL SVCS
2 - MGMT AND OTHER PROF SVCS
3 - UTILITY CONTRACT SVCS
4 - UTILITIES
5 - BLDG, LANDSCAPE AND OTH MTN
6 - OTH EXP
7 - CAP OUTLAY
8 - DEBT SERVICE
9 - TFR OUT OF FUND
Amended Budget Rounded (in thousands)
YTD Expenses as of 04/30/2026Rounded (in thousands)


% Budget Used as of April 26 vs % Budget Used as of April 25
70%
60%
50%
40%
30%
20%
10%
0%
25%
35%
49%
49%
55%
55%
47%
40%
44%
27%
45%
53%
31%
0%
59%
58%
58%
58%
1 - PERSONNEL SVCS
2 - MGMT AND OTHER PROF SVCS
3 - UTILITY CONTRACT SVCS
4 - UTILITIES
5 - BLDG, LANDSCAPE AND OTH MTN
6 - OTH EXP
7 - CAP OUTLAY
8 - DEBT SERVICE
9 - TFR OUT OF FUND
% Budget used as of Current Year
% Budget used as of Prior Year
Target: 50.0%



Total Amended Budget vs YTD Income as of 04/30/2026 (in millions)
$30.0
$25.0
$20.0
$15.0
$10.0
$5.0
$-
$26.2
$15.1
Amended Budget
YTD Income
Amended Budget
YTD Income


Total Amended Budget vs YTD Expenses as of 04/30/26 (in millions)
$25.0
$20.0
$15.0
$10.0
$5.0
$-
$23.4
$13.1
Amended Budget
YTD Expenses
Amended Budget
YTD Expenses