VPSDDD

The Villages Public Safety Department Dependent District

Financial Statement Summary
As of April 30, 2026

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of April 30, 2026, 58% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total $31,466,000, representing 88% of the $35,876,000 budget.

Charges for Services:

- Fire Protection totals $23,026,000 overall, these revenues are at 106% of the annual budget of $21,693,000. Fire Protection services are collected through Sumter County.
- Response & Ambulance Transport Readiness Fees are assessed on a monthly billing cycle. Year-to-date collections stand at $8,107,000, or 50% of the total budget..

Investment Earnings:

- Total revenue is $334,000 year-to-date or 117% of the Amended budget of $286,000, realized revenues total $353,000 and Unrealized Revenue totals (19,000). The overall investment is higher than last year's revenue of $271,000 to date.

Expenses and Other Changes: Year-to-Date operating expenses are $17,905,000. Current year-to-date spending is 52% of the budget of $34,457,000.

- Personnel Services are $3,000, which represents 40% of the budgeted $7,500.
- Management and Other Professional Services expenses are at 92% of the amended Budget of $496,000 totaling $455,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total $453,000.
- Public Safety Fees budget and expenses for Fire Protection are $12,588,000 year-to-date or 60% of the amended budgeted amount of $20,861,000
- Transport Readiness for Public Safety year-to-date is $7,604,000 or 58% of the Amended Budget of $13,035,000.
- Other Expenses—including insurance, postage, and legal advertising—total $6,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of $58,000.

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Change in Unreserved Net Position

Year-to-Date Unreserved Net Position is $10,810,000, an increase of $252,000 compared to the same period last fiscal year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

April 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.73%	3.74%	4.25%	4.01%	19.47%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.33%	5.98%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance

**LTIP Annualized Return represents the actual return achieved over the previous 12 months

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Statement of Activity						
For the Seven Months Ending April 30, 2026 (58% of the budget year)						
Original Budget	**Amended Budget**	**Budget % used**		**Total**	**PY YTD**	**Variance**
			REVENUES:			
21,693,038	21,693,038	106%	Charges for Services: Fire Protection	23,025,537	22,141,974	883,563
13,896,870	13,896,870	58%	Charges for Services: Transport Readiness	8,106,508	6,967,295	1,139,213
286,000	286,000	117%	Investment Earnings, Realized and Unrealized	333,961	271,488	62,473
-	-	0%	Misc Revenue	4	-	4
35,875,908	35,875,908	88%	**Total Revenues:**	31,466,009	29,380,756	2,085,252
			EXPENSES:			
7,561	7,561	40%	Personnel Services	3,039	9,491	(6,452)
495,948	495,948	92%	Management and Other Professional Services	455,289	496,569	(41,280)
20,860,929	20,860,929	60%	Public Safety Fees: Fire Protection	12,587,891	11,292,754	1,295,137
13,034,682	13,034,682	58%	Public Safety Fees: Transport Readiness	7,603,565	6,967,295	636,270
58,252	58,252	10%	Other Expenses	6,004	56,892	(50,888)
34,457,372	34,457,372	60%	**Total Operating Expenses**	20,655,787	18,823,000	1,832,786
34,457,372	34,457,372	60%	**Total Expenses:**	20,655,787	18,823,000	1,832,786
1,418,536	1,418,536		**Change in Unreserved Net Position**	10,810,222	10,557,756	252,466
			Total Cash and Investments, Net of Bond Funds	16,344,708	14,485,193	1,859,515
			Fund Balance			
			Restricted	14,673,763	10,557,756	4,116,006
			Total Fund Balance	14,673,763	10,557,756	4,116,006