Financial Statement Summary
As of May 31, 2026

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of May 31, 2026, 67% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total $32,907,000, representing 92% of the $35,876,000 budget.

Charges for Services:

- Fire Protection totals $23,250,000 overall, these revenues are at 107% of the annual budget of $21,693,000. Fire Protection services are collected through Sumter County.
- Response & Ambulance Transport Readiness Fees are assessed on a monthly billing cycle. Year-to-date collections stand at $9,265,000, or 67% of the total budget.

Investment Earnings:

- Total investment earnings are $383,000 year-to-date or 134% of the Amended budget of $286,000, realized revenues total $406,000 and Unrealized Revenue totals (23,000). The overall investment is higher than last year's revenue of $311,000 to date.

Expenses and Other Changes: Year-to-Date operating expenses are $24,302,000. Current year-to-date spending is 71% of the budget of $34,457,000.

- Personnel Services are $3,685, which represents 49% of the budgeted $7,500.
- Management and Other Professional Services expenses are at 93% of the amended Budget of $496,000 totaling $460,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total $453,000.
- Public Safety Fees budget and expenses for Fire Protection are $15,134,000 year-to-date or 73% of the amended budgeted amount of $20,861,000
- Transport Readiness for Public Safety year-to-date is $8,698,000 or 67% of the Amended Budget of $13,035,000.
- Other Expenses—including insurance, postage, and legal advertising—total $6,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of $58,000.

Change in Unreserved Net Position

Year-to-Date Unreserved Net Position is $8,604,000, an increase of $16,000 compared to the same period last fiscal year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

May 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.70%	3.71%	4.24%	3.96%	19.06%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.33%	2.91%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%
*Current Month Annualized Return is an annualized return based on the past 30 day performance						
**LTIP Annualized Return represents the actual return achieved over the previous 12 months						

VPSDDD

The Villages Public Safety Department Dependent District

Statement of Activity

For the Eight Months Ending May 31, 2026 (67% of the budget year)

Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
21,693,038	21,693,038	107%	Charges for Services: Fire Protection	23,250,331	22,357,610	892,721
13,896,870	13,896,870	67%	Charges for Services: Transport Readiness	9,264,580	7,962,623	1,301,957
286,000	286,000	134%	Investment Earnings, Realized and Unrealized	383,031	311,393	71,638
-	-	0%	Misc Revenue	8,606	-	8,606
35,875,908	35,875,908	92%	**Total Revenues:**	32,906,548	30,631,626	2,274,922
			EXPENSES:			
7,561	7,561	49%	Personnel Services	3,685	10,567	(6,883)
495,948	495,948	93%	Management and Other Professional Services	459,773	498,312	(38,539)
20,860,929	20,860,929	73%	Public Safety Fees: Fire Protection	15,134,162	13,514,269	1,619,892
13,034,682	13,034,682	67%	Public Safety Fees: Transport Readiness	8,698,388	7,962,623	735,765
58,252	58,252	10%	Other Expenses	6,084	56,967	(50,882)
34,457,372	34,457,372	71%	**Total Operating Expenses**	24,302,091	22,042,738	2,259,353
34,457,372	34,457,372	71%	**Total Expenses:**	24,302,091	22,042,738	2,259,353
1,418,536	1,418,536		**Change in Unreserved Net Position**	8,604,456	8,588,887	15,569
			Total Cash and Investments, Net of Bond Funds	15,033,483	403,857	14,629,626
			Fund Balance			
			Restricted	12,467,997	8,588,887	3,879,110
			Total Fund Balance	12,467,997	8,588,887	3,879,110