Financial Statement Summary
As of June 30, 2026

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of June 30, 2026, 75% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total $33,856,000, representing 94% of the $35,876,000 budget.

Charges for Services:

- Fire Protection revenue totals $23.004 million, representing 106% of the annual budget of $21.693 million. These revenues are collected through Sumter County. Compared to the previous month, revenue decreased by approximately $500,000 following an accounting adjustment identified during the FY 2025 annual revenue review. The adjustment corrects an over-collection of the readiness and demand fire assessments charged to new home buyers. Closing agents collected the full annual assessment of $320, including the vacant (availability) component, even though that portion of the assessment had already been collected through the annual tax bill. A budget amendment reflecting this adjustment will be presented to the Board in September.

- Response & Ambulance Transport Readiness Fees are assessed on a monthly billing cycle. Year-to-date collections stand at $10,422,653, or 75% of the total budget.

Investment Earnings:

- Year-to-date investment earnings total $422,000, which is 147% of the amended budget of $286,000. This includes $451,000 in realized gains and an unrealized loss of $(29,000). Overall, investment income remains strong and is higher than last year’s year-to-date earnings of $347,000 or 22%

Expenses and Other Changes: Year-to-Date operating expenses are $27,279,000. Current year-to-date spending is 79% of the budget of $34,457,000.

- Personnel Services are $4,500 which represents 60% of the budgeted $7,500.

- Management and Other Professional Services expenses are at 96% of the amended Budget of $496,000 totaling $475,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total $461,000 year-to-date.

- Public Safety Fees budget and expenses for Fire Protection are $17,008,000 year-to-date or 82% of the amended budgeted amount of $20,861,000

- Transport Readiness for Public Safety year-to-date is $9,785,000 or 75% of the Amended Budget of $13,035,000.

- Other Expenses—including insurance, postage, and legal advertising—total $7,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 13% of the annual budget of $58,000.

Change in Unreserved Net Position

Year-to-date Unreserved Net Position is $6,577,000, which reflects a $650,000 decrease compared to the same period last fiscal year; however, despite this decline, the district remains in a very strong financial position. The current balance is substantially higher than the budgeted amount of $1,418,536, demonstrating that available resources continue to exceed expectations and provide solid financial flexibility. Overall, while there has been a modest year-over-year reduction, the district's financial strength and reserve levels remain well above planned targets.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

June 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.71%	3.72%	4.25%	4.13%	15.17%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.34%	0.03%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance

**LTIP Annualized Return represents the actual return achieved over the previous 12 months

VPSDDD
The Villages Public Safety Department Dependent District

Statement of Activity						
For the Nine Months Ending June 30, 2026 (75% of the budget year)						
Original Budget	**Amended Budget**	**Budget % used**		**Total**	**PY YTD**	**Variance**
			REVENUES:			
21,693,038	21,693,038	106%	Charges for Services: Fire Protection	23,003,669	22,683,365	320,304
13,896,870	13,896,870	75%	Charges for Services: Transport Readiness	10,422,653	8,957,951	1,464,702
286,000	286,000	147%	Investment Earnings, Realized and Unrealized	421,515	346,721	74,793
-	-	0%	Misc Revenue	8,606	3	8,603
35,875,908	35,875,908	94%	**Total Revenues:**	33,856,443	31,988,039	1,868,403
			EXPENSES:			
7,561	7,561	60%	Personnel Services	4,546	11,429	(6,883)
495,948	495,948	96%	Management and Other Professional Services	475,168	504,980	(29,812)
20,860,929	20,860,929	82%	Public Safety Fees: Fire Protection	17,007,617	15,228,615	1,779,002
13,034,682	13,034,682	75%	Public Safety Fees: Transport Readiness	9,784,612	8,957,951	826,661
58,252	58,252	13%	Other Expenses	7,290	58,319	(51,029)
34,457,372	34,457,372	79%	**Total Operating Expenses**	27,279,233	24,761,293	2,517,940
34,457,372	34,457,372	79%	**Total Expenses:**	27,279,233	24,761,293	2,517,940
1,418,536	1,418,536		**Change in Unreserved Net Position**	6,577,210	7,226,747	(649,537)
			Total Cash and Investments, Net of Bond Funds	12,845,905	285,649	12,560,256
			Fund Balance			
			Restricted	10,440,751	7,226,747	3,214,004
			Total Fund Balance	10,440,751	7,226,747	3,214,004