Financial Statement Summary
As of May 31, 2026

<u>Proprietary Funds</u>

Summary:
Village Center Community Development District Proprietary Funds are projected to meet budgeted revenues for FY 2025-26, while expenditures are trending below the current amended budget. *(As of May 31, 67% of the year has elapsed.)*

Revenues: Year to Date (YTD) Revenues of $61,090,000 including RAD, LSSA, VCSA, and The Enrichment Academy are more than prior year revenues of $56,913,000 and are at 74% of amended budgeted revenues of $83,002,000.

- Amenity and General Governmental Revenues include a total of $35,018,000 in amenity fees, golf fees and other lifestyle revenues of $2,133,000, water fees of $17,025,000 and Enrichment Academy revenues of $1,285,000. These revenues are more than prior year levels by $3,345,000 and are 70% of budget. RAD Fund saw an amenity fee increase with the CPI over the past year, LSSA and VCSA also had increases in water and sewer fees collected due to rate adjustments.

- Miscellaneous revenue includes room rentals, other leases and AFFF Settlement funds; these miscellaneous revenue sources total $815,000 YTD. Including recent payments, the lifetime total revenue received from the AFFF Settlement funds now stands at $4,428,099.

- Investment Income totaled $4,815,000 through May 31, 2026, marking a strong increase over the $3,958,000 earned during the same period in 2025. Year-to-date performance is tracking at 171% of the budgeted revenue target, positioning the category to comfortably exceed its annual goal. This growth was heavily driven by unrealized gains, which reached $1,613,000 through May 2026 compared to unrealized gains of $466,000 through May 31, 2025. Conversely, realized investment income saw a slight year-over-year decline, dropping to $3,202,000 in 2026 compared to $3,493,000 in 2025.

- Investment allocation: 85% of the portfolio is Short-term Fixed income securities which are currently earning at an estimated annual rate of return of 3.13% to 4.24%. The Long-term (15%) portion of the portfolio is performing well at an annual rate of 19.06%.

Expenses and Other Changes: Year-to-Date operating expenses of $31,458,000 are greater than prior year expenses of $27,400,000. Current year to date spending is 56% of the budgeted amount of $56,517,000.

- Management and Other Professional Services expenditures totaled $12,252,000, reflecting a slight decrease from the prior year. The decline was primarily driven by lower RAD Fund management fees resulting from a shift in rooftop allocations toward the growing southern districts, as well as reduced legal and engineering expenses in LSSA and VCSA. These decreases were partially offset by higher management fees in LSSA and VCSA associated with increased operating budgets.

- Utility Services include electricity, sanitation services, potable and non-potable water services. Year to date expenses total $5,731,000, which is greater than the prior year's $5,227,000 and represents 61% of the current year's amended budget. The increase is mostly due to contractual utility service rate increases.

- Building, Landscape, and Maintenance expenses reached $9,741,000, an increase over the prior year's $7,185,000. Despite this growth, spending remains at only 50% of the $19,586,000 annual budget. The year-over-year rise is primarily attributed to the RAD Fund, specifically due to the timing of recurring landscape invoices and a higher volume of storm pipe repairs.

- Other Expenses, including operating supplies, insurance and non-capital furniture, fixture and equipment total $3,521,000; these expenses are greater than prior year expenses of $2,078,000 and are at 47% of the amended budget. The variance reflects the inclusion of the VC Golf Agronomic Plan, as the budget for this line item was moved from Maintenance accounts to Operating Supplies. The total FY2025-26 budget for this plan is $1,743,000 of which $1,491,000 has been expensed to date.

- Capital Outlay expenditures reached $12,413,000 to date, representing 28% of the $43,875,000 total budget. Key projects currently underway include the Paradise Recreation Center, various golf course renovations, high-service pump improvements, and the implementation of advanced meters.

- Debt Service consists of the annual RAD and LSSA bond principal payments and interest payments. The annual LSSA principal payment totaling $2,930,000 was made in October. The annual principal payment of $7,135,000 for RAD was made November 1st. Year-to-date monthly interest payments for RAD and LSSA amount to $4,481,000 per the amortization schedules.

- A total of $3,200,000 has been transferred this fiscal year to the Committed Renewal and Replacement Fund per Board direction to maintain adequate funding levels ($2,533,000 RAD; $667,000 LSSA)

Change in Unreserved Net Position

Year-to-Date change in Unreserved Net Position of ($528,000) is a smaller decrease than prior year to date of ($5,631,000). Based on anticipated revenues and expenditures, the District is not expected to meet the budget reduction in Unreserved Net Position of ($39,046,000) by year-end due to re-budgeted portions of the Paradise Renovation.

Health Self-Insurance Fund: In January 2024, the District established a Self-Insurance Fund (an Internal Service Fund) to account for and finance the Districts' Employee Health Insurance plan. Internal Service funds are used to account for services provided and billed on an internal basis. These services predominantly benefit governmental rather than business-type functions therefore they are presented separately. The Health Self-Insurance Fund collects employer premiums and employee premiums to provide services. The Employees' Health Insurance plan has a contract with Florida Blue to use their network.

- Total revenues of $8,051,000 include $7,916,000 in service fees (Employee and Employer Contributions), and $136,000 in investment earnings.

- Total expenses of $6,049,000 include $4,987,000 in insurance claims paid, $601,000 in stop-loss fees, and $461,000 in provider fees.

- Premiums received for the month of May were $1,013,000, which covered $846,000 in claims and $57,000 in admin fees.

<u>Change in Unreserved Net Position</u>

Year-to-Date Change in Unreserved Net Position is $2,002,041 which is less than prior year amount of $2,367,535 exceeding the anticipated Change in Unreserved Net Position of $1,019,152 for the year.

Statement of Activity - Proprietary Funds

For the Eight Months Ending May 31, 2026 (67% of the budget year)

Original Budget	Amended Budget	Budget % Used		RAD	LSSA	VCSA	TEA	Actual YTD	Prior YTD	Variance
			REVENUES:							
$ 79,157,582	$ 79,157,582	70%	Amenity Fees and Other General Government	$ 37,150,555	$ 10,530,786	$ 6,493,885	$ 1,284,525	$ 55,459,752	$ 52,114,262	$ 3,345,490
1,028,450	1,028,450	79%	Miscellaneous Revenue	721,728	55,817	37,357	194	815,095	840,434	(25,338)
2,816,000	2,816,000	171%	Investment Earnings, Realized and Unrealized	3,071,193	1,082,057	610,719	51,149	4,815,118	3,958,292	856,827
83,002,032	83,002,032	74%	**Total Revenues:**	40,943,475	11,668,660	7,141,961	1,335,869	61,089,965	56,912,987	4,176,978
			EXPENSES:							
309,582	309,482	69%	Personnel Services	-	-	-	213,376	213,376	132,739	80,637
19,603,360	19,682,482	62%	Management and Other Professional Services	10,200,052	846,914	728,208	476,352	12,251,525	12,777,148	(525,622)
9,327,918	9,386,735	61%	Utility Services	1,123,744	2,360,487	2,246,534	-	5,730,765	5,226,528	504,237
19,098,022	19,585,603	50%	Building, Landscape and Other Maintenance	8,715,319	899,818	126,302	-	9,741,439	7,185,050	2,556,388
7,370,488	7,552,579	47%	Other Expenses	2,986,649	305,008	153,033	76,669	3,521,360	2,078,439	1,442,921
55,709,370	56,516,881	56%	**Total Operating Expenses**	23,025,764	4,412,227	3,254,077	766,397	31,458,465	27,399,904	4,058,560
37,910,850	43,874,674	28%	Capital Outlay - Infrastructure and FFE	8,011,377	994,106	3,407,612	-	12,413,095	12,688,824	(275,728)
16,856,307	16,856,307	86%	Debt Service	10,191,694	4,354,398	-	-	14,546,091	14,455,219	90,873
4,800,000	4,800,000	67%	Transfers to R and R	2,533,336	666,668	-	-	3,200,004	8,000,004	(4,800,000)
59,567,157	65,530,981	46%	**Total Other Changes**	20,736,407	6,015,172	3,407,612	-	30,159,191	35,144,046	(4,984,856)
115,276,527	122,047,862	50%	**Total Expenses and Other Changes:**	43,762,171	10,427,399	6,661,688	766,397	61,617,655	62,543,951	(926,296)
$ (32,274,495)	$ (39,045,830)		**Change in Unreserved Net Position**	$ (2,818,695)	$ 1,241,261	$ 480,273	$ 569,472	$ (527,690)	$ (5,630,964)	$ 5,103,274
			Total Cash and Investments, Net of Bond Funds	$ 86,169,593	$ 28,375,047	$ 17,628,187	$ 1,991,578	$ 134,164,405	$ 128,155,735	$ 6,008,670
				RAD	**LSSA**	**VCSA**	**TEA**	**Actual YTD**	**Prior YTD**	**Variance**
			Net investment in capital assets	44,971,516	2,800,816	27,932,836	-	75,705,168	51,958,006	23,747,162
			Restricted for:							
			Debt service	3,271,149	2,648,573	-	-	5,919,722	8,089,310	(2,169,588)
			AFFF settlement	-	-	4,428,099	-	4,428,099	-	4,428,099
			Renewal and replacement	1,184,005	453,021	-	-	1,637,026	1,566,223	70,803
			System development	-	708,391	-	-	708,391	575,041	133,350
			Committed R and R Reserve	27,587,989	6,516,668	2,605,001	-	36,709,658	43,109,290	(6,399,632)
			Amenity Settlement	7,192,953	-	-	-	7,192,953	6,781,368	411,585
			Unrestricted	53,704,648	22,851,866	12,621,242	1,949,012	91,126,768	82,904,940	8,221,828
			Total net position	$ 137,912,259	$ 35,979,335	$ 47,587,177	$ 1,949,012	$ 223,427,783	$ 194,984,178	$ 28,443,605

Statement of Activity - Little Sumter Service Area (LSSA)						
For the Eight Months Ending May 31, 2026 (67% of the budget year)						
Original Budget	**Amended Budget**	**Budget % Used**		**LSSA**	**Prior YTD**	**Variance**
			REVENUES:			
$ 14,356,250	$ 14,356,250	73%	Amenity Fees and Other General Government	$ 10,530,786	$ 9,655,064	$ 875,723
28,000	28,000	199%	Miscellaneous Revenue	55,817	76,696	(20,880)
417,000	417,000	259%	Investment Earnings, Realized and Unrealized	1,082,057	925,395	156,663
14,801,250	14,801,250	79%	**Total Revenues:**	11,668,660	10,657,154	1,011,506
			EXPENSES:			
1,778,931	1,833,906	46%	Management and Other Professional Services	846,914	930,536	(83,622)
3,771,500	3,769,000	63%	Utility Services	2,360,487	2,067,569	292,919
907,680	1,094,955	82%	Building, Landscape and Other Maintenance	899,818	510,542	389,276
541,480	624,835	49%	Other Expenses	305,008	318,131	(13,123)
6,999,591	7,322,696	60%	**Total Operating Expenses**	4,412,227	3,826,777	585,450
5,435,836	6,215,786	16%	Capital Outlay - Infrastructure and FFE	994,106	4,672,229	(3,678,123)
5,136,269	5,136,269	85%	Debt Service	4,354,398	4,332,296	22,101
1,000,000	1,000,000	67%	Transfers to R and R	666,668	666,668	-
11,572,105	12,352,055	49%	**Total Other Changes**	6,015,172	9,671,194	(3,656,022)
18,571,696	19,674,751	53%	**Total Expenses and Other Changes:**	10,427,399	13,497,971	(3,070,572)
$ (3,770,446)	$ (4,873,501)		**Change in Unreserved Net Position**	$ 1,241,261	$ (2,840,817)	$ 4,082,077
			Total Cash and Investments, Net of Bond Funds	$ 28,375,047	$ 27,315,869	$ 1,059,178
				LSSA	**Prior YTD**	**Variance**
			Net investment in capital assets	2,800,816	(6,509,090)	9,309,906
			Restricted for:			
			Debt service	2,648,573	2,491,487	157,086
			Renewal and replacement	453,021	431,437	21,584
			System development	708,391	575,041	133,350
			Committed R and R Reserve	6,516,668	9,516,668	(3,000,000)
			Unrestricted	22,851,866	18,564,242	4,287,624
			Total net position	$ 35,979,335	$ 25,069,785	$ 10,909,550

Statement of Activity - Village Center Service Area (VCSA)						
For the Eight Months Ending May 31, 2026 (67% of the budget year)						
Original Budget	**Amended Budget**	**Budget % Used**		**VCSA**	**Prior YTD**	**Variance**
			REVENUES:			
$ 9,163,000	$ 9,163,000	71%	Amenity Fees and Other General Government	$ 6,493,885	$ 6,044,335	$ 449,550
27,000	27,000	138%	Miscellaneous Revenue	37,357	63,715	(26,358)
161,000	161,000	379%	Investment Earnings, Realized and Unrealized	610,719	507,984	102,735
9,351,000	9,351,000	76%	**Total Revenues:**	7,141,961	6,616,034	525,927
			EXPENSES:			
1,504,433	1,529,090	48%	Management and Other Professional Services	728,208	775,690	(47,482)
3,453,100	3,473,800	65%	Utility Services	2,246,534	1,957,673	288,861
656,526	425,230	30%	Building, Landscape and Other Maintenance	126,302	448,325	(322,024)
355,221	351,321	44%	Other Expenses	153,033	196,138	(43,105)
5,969,280	5,779,441	56%	**Total Operating Expenses**	3,254,077	3,377,826	(123,749)
2,341,592	6,616,561	52%	Capital Outlay - Infrastructure and FFE	3,407,612	4,733,694	(1,326,083)
2,341,592	6,616,561	52%	**Total Other Changes**	3,407,612	4,733,694	(1,326,083)
8,310,872	12,396,002	54%	**Total Expenses and Other Changes:**	6,661,688	8,111,521	(1,449,832)
$ 1,040,128	$ (3,045,002)		**Change in Unreserved Net Position**	$ 480,273	$ (1,495,486)	$ 1,975,759
			Total Cash and Investments, Net of Bond Funds	$ 17,628,187	$ 16,332,197	$ 1,295,990
				VCSA	**Prior YTD**	**Variance**
			Net investment in capital assets	27,932,836	20,602,918	7,329,918
			Restricted for:			
			Debt service	-	-	-
			AFFF settlement	4,428,099	-	4,428,099
			Committed R and R Reserve	2,605,001	4,431,872	(1,826,871)
			Unrestricted	12,621,242	12,511,511	109,731
			Total net position	$ 47,587,177	$ 37,546,301	$ 10,040,876

Statement of Activity - Health Self Insurance Fund

For the Eight Months Ending May 31, 2026 (67% of the budget year)

Original Budget	Amended Budget	Budget % used		Actual YTD	Prior YTD	Variance
			REVENUES:			
$ 13,224,980	$ 13,224,980	60%	Service Fees	$ 7,915,512	$ 6,459,491	$ 1,456,021
$ -	$ -	0%	Other Income	$ -	$ 550,000	$ (550,000)
65,000	65,000	209%	Investment Earnings, Realized and Unrealized	135,560	59,665	75,895
$ 13,289,980	$ 13,289,980	61%	**Total Revenues:**	$ 8,051,073	$ 7,069,156	$ 981,916
			EXPENSES:			
$ 1,500	$ 1,500	0%	Other Professional Services	$ -	$ -	$ -
777,220	777,220	59%	Provider Fees	460,642	455,255	5,387
1,727,108	1,727,108	35%	Stop Loss Fees	600,906	823,194	(222,289)
9,765,000	9,765,000	51%	Claims	4,987,485	3,423,172	1,564,313
$ 12,270,828	$ 12,270,828	49%	**Total Operating Expenses**	$ 6,049,032	$ 4,701,621	$ 1,347,411
$ 1,019,152	**$ 1,019,152**		**Change in Unreserved Net Position**	**$ 2,002,041**	**$ 2,367,535**	**$ (365,494)**
			Total Cash and Investments, Net of Bond Funds	$ 6,614,898	$ 3,300,489	$ 3,314,408
			Fund Balance			
			Unassigned	5,867,246	2,839,780	3,027,466
			Total Fund Balance	$ 5,867,246	$ 2,839,780	$ 3,027,466
				Actual YTD	**Prior YTD**	**Variance**
			Net investment in capital assets	-	-	-
			Restricted for:			
			Unrestricted	5,867,246	2,839,780	3,027,466
			Total net position	$ 5,867,246	$ 2,839,780	$ 3,027,466

Financial Statement Summary
As of May 31, 2026

Summary:

Village Center Community Development District Governmental Funds are on track to meet budgeted revenues for FY 2025–26. On the expense side, expenditures are currently trending 1% below the amended year-to-date budget, with 67% of the fiscal year elapsed as of May 31.

Governmental Funds

Revenues:

Year to Date (YTD) Revenues total $93,298,000, which includes administrative fees, community standard services, safety revenue, CAM and other road maintenance assessments. This amount is 1.5% lower than the prior year's YTD revenues of $94,719,000. Currently, YTD revenues are at 72% of amended budgeted revenues of $130,231,000.

- General Fund Management Fees reached $37,071,000 year-to-date, accounting for 67% of the total $55,606,000 management fee pool. This reflects a 17% increase over the prior year-to-date figures. The growth is primarily attributed to Golf Management Fees due from the Developer, alongside expansion in District 14, 15, 16, Eastport, and Middleton-A.

- District Safety Assessments for the Sumter County Dependent District (VPSDDD) include budgeted Demand and Readiness Revenue of $16,478,000 for Fire Protection Services. Year-to-date receipts are 11% higher than the prior year, an increase primarily driven by the timing of payments from VPSDDD. Additionally, the District has collected $7,501,000 (or 67%) of its $11,225,000 annual budget for EMS Transport Readiness.

- Miscellaneous Revenue includes insurance reimbursement, donations, and safety training reimbursement. Revenue received year-to-date is $1,421,000, 72% of the amended budget of $1,972,000.

- Village Center CDD provides EMS Transport services, which account for approximately 19% of total Safety revenues. Through May 2026, recognized revenue totaled $7,501,000, with accounts receivable of $4,192,000 recorded at month-end. Billable charges are designed to recover the Demand component, representing the actual cost of providing EMS Transport services.

- Investment earnings of $2,057,000 ($1,446,000 realized, $611,000 unrealized) are higher than the prior year to date earnings of $1,524,000 and are at 114% of the year-to-date budget of $1,799,000.

Expenses and Other Changes:

Year-to-Date expenses of $97,789,000 are higher than the prior year's expenses of $93,752,000. Year to date spending is 66% of budgeted expenses of $147,365,000.

- Personnel Services total $68,817,000, or 70% of the annual budget of $98,562,000, and are slightly above the year-to-date target. At $44,739,000, General Fund personnel expenses account for 45% of the total budget. Safety personnel expenses reflect a 4.5% variance from the 67% year-to-date target, bringing current spend to 71.5%.

- Management and Professional Services expenditures totaled $5,688,000 through May, a decrease of 1.2% from the prior year and 55% of the annual budget of $10,419,000. Spending remains within budgeted parameters and is generally tracking as expected for this point in the fiscal year. While Systems Management Support costs increased 10% year-over-year due to annual software renewals and system purchases, these increases were more than offset by reductions in Health Services (39%) and Legal Services (34%).

- Utility Services expenses are at 71% of amended budgeted expenses of $504,000, 4% over the 67% target. This increase is primarily driven by increased service rates and additional Fire stations incurring utility costs this fiscal year.

- Building, Landscape, and Maintenance expenditures reached $1,690,000 year-to-date, a 1% increase over the prior year. Current spending represents 51% of the $3,322,000 amended budget. This year-over-year variance is mostly driven by a significant depression repair at Fire Station #44, totaling $183,847, compared to zero expenditures in this category for the station during the previous fiscal year.

- Other Expenses—including operating supplies, promotional activities, leases, and vehicle maintenance—total 53% of the $14,819,000 amended budget. While these expenditures remain within the budgeted range, costs have increased over the prior year due to two key factors: a $618,519 rise in office lease expenses for the new Brownwood District Office, and a $172,139 increase in non-capitalized FF&E (Furniture, Fixtures, and Equipment) for essential fire safety gear.

- Capital Outlay expenditures are $8,060,000 year-to-date, representing 64% of the $12,496,000 amended budget. This reflects a 53% decrease compared to the prior year's $17,245,000, which included major one-time investments such as the purchase of Fire Stations 47 and 48, construction for Station 46, and renovations at Station 41. Current year activity is focused on targeted improvements, including $213,550 for the Station 49 fuel facility, $856,578 for the Spanish Springs Town Square Renovation, and $111,872 for a new Recreation LED screen trailer.

- A total of $4,693,000 was budgeted for Renewal and Replacement Funds. Year-to-date, $3,129,000 has been transferred.

Change in Unreserved Net Position

The Unreserved Net Position has seen a year-to-date decrease of ($4,491,000). While this change is lower than the previous year, the District fund balance is expected to meet the budget of ($17,135,000).

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

May 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.70%	3.71%	4.24%	3.96%	19.06%
One Month Rate of Return	0.26%	0.31%	0.31%	0.35%	0.33%	2.91%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%
*Current Month Annualized Return is an annualized return based on the past 30 day performance						
**LTIP Annualized Return represents the actual return achieved over the previous 12 months						

Original Budget	Amended Budget	Budget % Used	Statement of Activity - Government Funds For the Eight Months Ending May 31, 2026 (67% of the budget year)	GF	Safety	Others	Actual YTD	Prior YTD	Variance
			REVENUES:						
$ 126,459,382	$ 126,459,382	71%	Charges for Services	$ 49,698,302	$ 37,655,954	$ 2,465,341	$ 89,819,597	$ 80,096,504	$ 9,723,093
747,714	1,972,373	72%	Miscellaneous Revenue	94,634	1,313,941	12,767	1,421,342	13,098,669	(11,677,327)
1,799,000	1,799,000	114%	Investment Earnings, Realized and Unrealized	903,159	961,552	192,229	2,056,940	1,523,989	532,951
129,006,096	130,230,755	72%	**Total Revenues:**	50,696,095	39,931,447	2,670,337	93,297,879	94,719,161	(1,421,282)
			EXPENSES:						
98,724,623	98,562,075	70%	Personnel Services	44,739,213	24,077,437	-	68,816,650	58,326,162	10,490,488
10,454,868	10,418,933	55%	Management and Other Professional Services	3,573,560	1,788,414	325,809	5,687,783	5,620,379	67,404
466,955	503,955	71%	Utility Services	82,906	198,324	76,996	358,226	257,294	100,932
2,839,163	3,321,857	50.9%	Building, Landscape and Other Maintenance	205,851	814,022	669,931	1,689,804	1,667,386	22,418
16,465,020	14,819,007	53%	Other Expenses	5,861,140	1,943,695	23,824	7,828,659	7,322,027	506,632
128,950,629	127,625,827	66%	**Total Operating Expenses**	54,462,670	28,821,892	1,096,560	84,381,122	73,193,248	11,187,874
5,563,172	12,496,395	64%	Capital Outlay - Infrastructure and FFE	561,365	6,638,547	860,202	8,060,114	17,245,192	(9,185,078)
1,020,684	2,549,881	87%	Debt Service	-	2,218,644	-	2,218,644	433,349	1,785,295
4,693,265	4,693,265	67%	Transfer to R and R	-	2,695,513	433,336	3,128,849	2,879,770	249,079
11,277,121	19,739,541	68%	**Total Other Changes**	561,365	11,552,704	1,293,538	13,407,607	20,558,311	(7,150,704)
140,227,750	147,365,368	66%	**Total Expenses and Other Changes:**	55,024,035	40,374,596	2,390,098	97,788,729	93,751,559	4,037,170
$ (11,221,654)	$ (17,134,613)		**Change in Unreserved Net Position**	$ (4,327,940)	$ (443,149)	$ 280,239	$ (4,490,850)	$ 967,602	$ (5,458,452)
			Total Cash and Investments, Net of Bond Funds	$ 22,822,483	$ 28,881,491	$ 4,798,972	$ 56,502,946	$ 52,501,956	$ 4,000,990
			Fund Balance						
			Unassigned	19,433,096	-	-	19,433,096	43,745,027	
			Committed R and R General	-	8,634,621	1,711,588	10,346,209	6,312,305	
			Restricted Debt Service	-	537,117	-	537,117	158,516	
			Restricted Safety	-	27,125,738	-	27,125,738	20,368,521	
			Restricted Fund Balance	-	-	3,191,074	3,191,074	3,628,435	
			Total Fund Balance	$ 19,433,096	$ 36,297,476	$ 4,902,662	$ 60,633,234	$ 74,212,804	$ (13,579,570)