RESOLUTION 2026-09

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT FOR FISCAL YEAR 2026-27 FOR SUBMISSION TO THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board of Directors, the District's Proposed Budget for the forthcoming Fiscal Year 2026-27; and,

WHEREAS, the Governing Board of Directors reviewed and discussed the budget during the Budget Workshop held on May 04, 2026; and,

WHEREAS, once approved by the Governing Board of Directors, the Fiscal Year 2026-27 Proposed Budget will be submitted to the Sumter County Board of County Commissioners for final adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT;

The operating budget proposed by the District Manager for Fiscal Year 2026-27 is hereby approved for the amount listed below:

North Sumter Utilities	**$ 37,587,166**
Sumter Sanitation	**$ 17,691,664**
Central Sumter Utilities	**$ 34,242,386**

Adopted this 6th day of July, 2026.

NORTH SUMTER COUNTY UTILITY
DEPENDENT DISTRICT

Rick Rademacher, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
ESTIMATED REVENUES					
341.908 ELECTRIC REIMBURSEMENT	3,366	5,000	5,000	2,935	5,000
341.911 LIEN FEES	4,220	1,000	1,000	1,390	1,000
341.999 MISCELLANEOUS REVENUE	823	10,000	10,000	650	1,000
343.601 WATER FEES - RESIDENTIAL	3,993,880	4,021,000	4,021,000	2,733,826	4,000,000
343.602 WATER FEES - COMMERCIAL	331,244	315,000	315,000	241,074	330,000
343.603 SEWER FEES - RESIDENTIAL	6,633,398	6,684,000	6,684,000	4,521,723	6,633,000
343.604 SEWER FEES - COMMERCIAL	558,734	570,000	570,000	370,506	560,000
343.609 RECONNECT FEES	29,178	20,000	20,000	22,311	30,000
343.610 FIRE PROTECTION WATER	88,023	88,000	88,000	58,547	88,000
343.611 METERED IRRIGATION WATER	10,312,571	9,692,000	9,692,000	5,953,656	9,692,000
343.613 RETURNED CHECK FEES ($25)	11,586	10,000	10,000	9,745	12,000
343.615 OTHER MISC WATER & SEWER	35,482	10,000	10,000	14,915	30,000
343.616 UTILITY LATE PENALTY FEE	24,089	20,000	20,000	17,140	20,000
361.101 INT INCOME - CFB	19,809	11,000	11,000	11,893	30,000
361.102 INT INCOME - CASH EQUIV	1,499,508	895,000	895,000	747,198	1,900,000
361.103 INT INCOME - USB	201,694	147,000	147,000	83,790	135,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	466,296	0	0	214,716	0
361.307 LTP UNREALIZED GAIN/LOSS	987,346	0	0	722,207	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	9,672	0	0	(80,244)	0
361.407 LTP REALIZED GAIN/LOSS	425,836	0	0	574,172	468,000
361.409 FLFIT-REALIZED GAIN/LOSS	467,253	0	0	370,686	250,000
362.007 LEASE REVENUE	200,303	201,000	201,000	136,884	201,000
365.001 SALES OF SURPLUS MATERIAL & SC	6,927	10,000	10,000	8,655	10,000
369.303 SETTLEMENTS	5,610,553	0	0	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	12,802,006	15,798,292	0	13,191,166
TOTAL ESTIMATED REVENUES	31,921,791	35,512,006	38,508,292	16,738,375	37,587,166
APPROPRIATIONS					
111 EXECUTIVE SALARIES	8,599	8,407	8,407	6,660	11,772
211 SOCIAL SECURITY TAXES	533	522	522	413	731
212 MEDICARE TAXES	125	122	122	97	171
241 WORKER'S COMPENSATION	11	16	16	16	15
311 MANAGEMENT FEES	930,039	771,024	771,024	514,245	795,567
312 ENGINEERING SERVICES	1,126,252	1,567,645	1,530,897	450,483	1,367,119
313 LEGAL SERVICES	34,359	10,000	10,000	17,014	12,480
319 OTHER PROFESSIONAL SVCS	42,302	59,504	58,609	17,969	105,949
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	7,845	8,305	11,200	0	13,065
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,927
324 ARBITRAGE SERVICES	2,400	600	600	0	600
343 SYSTEMS MGMT SUPPORT	114,265	144,525	237,633	86,199	149,957
349 MISC CONTRACTUAL SVCS	3,782,930	4,350,200	4,358,750	2,877,104	4,711,627
411 TELEPHONE	562	581	581	378	576
431 ELECTRICITY	1,248,805	1,417,500	1,417,500	763,008	1,511,000
433 WATER & SEWER	113,493	139,360	139,360	95,794	129,000
442 EQUIPMENT RENTAL	3,149	7,500	7,500	17,744	25,000
451 CASUALTY & LIABILITY INSUR	313,703	196,228	196,228	222,447	417,737
462 BUILDING/STRUCTURE MAINT	1,788,040	914,642	919,655	153,930	937,112
463 LANDSCAPE MAINT-RECURRING	64,364	66,559	66,559	41,369	66,559
464 LANDSCAPE MAINT-NON RECURRING	4,432	10,000	10,000	308	5,000
465 VEHICLE REPAIR & MAINT	10,187	0	10,187	0	57,000

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
APPROPRIATIONS					
471 PRINTING & BINDING	135	0	0	0	0
491 BANK CHARGES	0	200	650	433	200
493 PERMITS & LICENSES	6,900	6,025	6,025	4,000	6,250
497 LEGAL ADVERTISING	1,620	2,000	2,000	812	2,000
499 MISC CURRENT CHARGES	1,580	600	600	470	1,100
522 OPERATING SUPPLIES	114	0	756	576	0
524 NON CAPITAL FF&E	0	0	1,800	1,799	0
525 NON CAPITAL HARDWARE/SOFTWARE	0	6,000	6,244	0	6,000
526 METER SUPPLIES	369,728	234,100	233,100	41,400	234,100
529 OPERATING SUPPLIES OTHER	448,763	483,000	517,000	306,185	546,000
543 PROFESSIONAL DUES	323	0	0	0	0
591 DEPRECIATION EXPENSE	1,579,647	0	0	0	0
592 DEPRECIATION EXP - NSU WASTE	1,772,844	0	0	0	0
593 DEPRECIATION EXP - VWCA	1,616,682	0	0	0	0
622 BUILDINGS	25,304	0	0	0	180,000
633 INFRASTRUCTURE	5,306,474	15,490,164	18,013,569	9,349,614	17,233,302
641 VEHICLES	736,984	550,000	904,521	904,473	0
710 PRINCIPAL	3,450,000	3,620,000	3,620,000	7,240,000	3,800,000
721 INTEREST EXP - SR DEBT	5,529,250	5,438,750	5,438,750	4,680,620	5,253,250
730 MISC BOND EXPENSES	0	1,000	1,000	0	0
951 AMORTIZATION EXPENSE	0	0	0	(1,365,403)	0
TOTAL APPROPRIATIONS	30,449,669	35,512,006	38,508,292	26,431,157	37,587,166
NET OF REVENUES/APPROPRIATIONS - FUND 40.442	1,472,122	0	0	(9,692,782)	0

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.444 SUMTER SANITATION FUND					
ESTIMATED REVENUES					
341.999 MISCELLANEOUS REVENUE	5,614	10,000	10,000	40	0
343.401 SOLID WASTE - RESIDENTIAL	14,234,366	14,979,000	14,979,000	9,613,553	15,248,209
343.402 SOLID WASTE - COMMERCIAL	1,513,374	1,506,000	1,506,000	1,023,916	1,621,164
343.403 SOLID WASTE - OTHER MISC	0	0	0	(3)	0
343.404 SOLID WASTE - LATE PAYMENT PENALTY FEE	24,070	20,000	20,000	18,406	25,000
343.405 SW FEE-RESIDENTIAL-FP	566,440	605,000	605,000	383,007	606,784
343.408 SW-LT PYMT PEN FEE-FP	679	600	600	506	600
361.101 INT INCOME - CFB	3,473	3,000	3,000	2,287	3,000
361.102 INT INCOME - CASH EQUIV	271,266	92,000	92,000	102,567	111,600
361.103 INT INCOME - USB	201,511	97,000	97,000	93,131	150,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	77,172	0	0	34,220	0
361.307 LTP UNREALIZED GAIN/LOSS	102,045	0	0	74,632	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	1,798	0	0	(9,884)	0
361.407 LTP REALIZED GAIN/LOSS	43,968	75,000	75,000	59,334	33,800
361.409 FLFIT-REALIZED GAIN/LOSS	58,562	25,000	25,000	45,973	50,400
362.007 LEASE REVENUE	50,000	50,000	50,000	37,501	50,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(415,096)	(415,096)	0	(208,893)
TOTAL ESTIMATED REVENUES	17,154,338	17,047,504	17,047,504	11,479,186	17,691,664
APPROPRIATIONS					
111 EXECUTIVE SALARIES	5,549	4,202	4,202	4,298	5,850
211 SOCIAL SECURITY TAXES	344	260	260	266	363
212 MEDICARE TAXES	80	61	61	62	85
241 WORKER'S COMPENSATION	8	8	8	8	8
311 MANAGEMENT FEES	605,846	662,862	662,862	389,262	550,805
312 ENGINEERING SERVICES	0	0	15,500	0	0
313 LEGAL SERVICES	0	4,000	4,000	0	4,000
319 OTHER PROFESSIONAL SVCS	2,204	3,484	3,484	1,065	3,073
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	6,797	6,542	9,437	0	6,272
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,657
324 ARBITRAGE SERVICES	1,200	600	600	0	600
343 SYSTEMS MGMT SUPPORT	132	0	135	49	0
349 MISC CONTRACTUAL SVCS	9,384,360	9,760,400	9,760,400	6,506,490	10,150,124
451 CASUALTY & LIABILITY INSUR	11,754	10,000	10,000	7,796	10,000
461 EQUIPMENT MAINTENANCE	41,560	56,650	53,755	3,730	20,000
462 BUILDING/STRUCTURE MAINT	42,390	50,000	21,465	861	50,000
471 PRINTING & BINDING	325	4,000	4,000	389	2,000
499 MISC CURRENT CHARGES	2,690,930	2,959,417	2,970,517	1,984,153	3,101,452
521 GASOLINE/DIESEL	349,958	361,851	361,851	225,497	344,850
522 OPERATING SUPPLIES	1,400	3,090	3,090	987	3,000
524 NON CAPITAL FF&E	32,208	25,750	27,550	22,199	61,800
591 DEPRECIATION EXPENSE	85,980	0	0	0	0
633 INFRASTRUCTURE	31,495	0	0	0	250,000
711 SENIOR DEBT	1,290,000	1,340,000	1,340,000	2,680,000	1,395,000
721 INTEREST EXP - SR DEBT	1,564,200	1,537,400	1,537,400	1,007,068	1,475,725
725 INTEREST EXP - DEF COST	0	0	0	284,522	0
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	166,668	250,000
951 AMORTIZATION EXPENSE	0	0	0	(1,844,361)	0
TOTAL APPROPRIATIONS	16,405,646	17,047,504	17,047,504	11,442,009	17,691,664

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER	DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.444 SUMTER SANITATION FUND						
NET OF REVENUES/APPROPRIATIONS - FUND 40.444		748,692	0	0	37,177	0

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.445 CSU					
ESTIMATED REVENUES					
341.911 LIEN FEES	1,320	0	0	560	1,500
341.999 MISCELLANEOUS REVENUE	428	1,500	1,500	565	500
343.601 WATER FEES - RESIDENTIAL	3,266,785	3,265,100	3,265,100	2,300,289	3,450,500
343.602 WATER FEES - COMMERCIAL	302,662	231,750	231,750	178,654	298,700
343.603 SEWER FEES - RESIDENTIAL	6,088,034	6,180,000	6,180,000	4,261,123	6,437,500
343.604 SEWER FEES - COMMERCIAL	748,115	669,500	669,500	441,543	772,500
343.609 RECONNECT FEES	12,555	8,000	8,000	10,444	15,000
343.610 FIRE PROTECTION WATER	130,416	115,000	115,000	86,656	139,050
343.611 METERED IRRIGATION WATER	8,993,699	8,820,920	8,820,920	5,026,158	9,270,000
343.612 METERED CONSTRUCTION WATER	0	3,000	3,000	0	0
343.613 RETURNED CHECK FEES ($25)	5,336	5,000	5,000	4,824	6,000
343.615 OTHER MISC WATER & SEWER	25,984	10,000	10,000	11,881	8,000
343.616 UTILITY LATE PENALTY FEE	19,824	15,000	15,000	14,822	20,600
361.101 INT INCOME - CFB	15,777	10,000	10,000	9,586	3,600
361.102 INT INCOME - CASH EQUIV	444,090	245,000	245,000	308,965	322,400
361.103 INT INCOME - USB	211,445	200,000	200,000	106,271	220,960
361.306 FLGIT-UNREALIZED GAIN/LOSS	6,684	0	0	0	0
361.307 LTP UNREALIZED GAIN/LOSS	22,011	0	0	16,069	0
361.407 LTP REALIZED GAIN/LOSS	9,360	25,000	25,000	12,776	6,900
362.007 LEASE REVENUE	114,121	117,000	117,000	77,717	120,159
365.001 SALES OF SURPLUS MATERIAL & SC	3,501	5,000	5,000	3,707	5,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(354,860)	863,164	0	3,992,911
669.903 (ADD)/USE-GENERAL R&R	0	1,991,374	1,991,374	0	9,150,606
TOTAL ESTIMATED REVENUES	20,422,147	21,563,284	22,781,308	12,872,610	34,242,386
APPROPRIATIONS					
111 EXECUTIVE SALARIES	10,253	5,618	5,618	7,942	9,675
211 SOCIAL SECURITY TAXES	636	348	348	492	600
212 MEDICARE TAXES	149	81	81	115	140
241 WORKER'S COMPENSATION	8	11	11	11	12
311 MANAGEMENT FEES	629,352	544,226	544,226	344,295	558,663
312 ENGINEERING SERVICES	545,344	700,663	622,663	297,601	611,156
313 LEGAL SERVICES	26,848	1,000	22,000	28,399	5,000
319 OTHER PROFESSIONAL SVCS	5,492	22,596	28,596	5,981	68,087
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	7,562	6,392	9,287	0	7,933
323 TRUSTEE SERVICES	19,664	19,665	19,665	19,664	21,551
324 ARBITRAGE SERVICES	3,600	7,800	7,800	600	1,200
343 SYSTEMS MGMT SUPPORT	80,118	83,270	100,293	62,324	96,174
349 MISC CONTRACTUAL SVCS	2,414,413	2,719,640	2,720,340	1,779,573	2,920,095
431 ELECTRICITY	809,092	892,500	876,500	459,263	979,000
433 WATER & SEWER	143,558	145,230	145,230	109,051	149,587
442 EQUIPMENT RENTAL	5,408	15,000	24,000	17,993	40,000
451 CASUALTY & LIABILITY INSUR	348,320	404,752	404,752	243,160	208,868
462 BUILDING/STRUCTURE MAINT	577,322	980,562	932,941	446,359	1,328,249
463 LANDSCAPE MAINT-RECURRING	2,338	3,456	3,456	1,637	3,456
464 LANDSCAPE MAINT-NON RECURRING	9,345	8,400	8,400	0	3,000
491 BANK CHARGES	24	50	50	12	25
493 PERMITS & LICENSES	2,575	4,025	4,025	1,667	2,575
497 LEGAL ADVERTISING	0	500	500	0	0
525 NON CAPITAL HARDWARE/SOFTWARE	1,380	3,500	3,500	0	3,500

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 PROPOSED BUDGET
Fund: 40.445 CSU					
APPROPRIATIONS					
526 METER SUPPLIES	217,582	150,000	141,000	14,985	150,000
529 OPERATING SUPPLIES OTHER	297,878	278,100	310,600	175,328	336,000
543 PROFESSIONAL DUES	323	325	325	0	325
591 DEPRECIATION EXPENSE	2,359,378	0	0	0	0
633 INFRASTRUCTURE	1,328,584	1,991,374	3,258,901	944,921	13,677,390
641 VEHICLES	0	0	0	0	215,000
642 CAPITAL FF&E	0	0	12,000	0	104,000
710 PRINCIPAL	1,395,000	1,700,000	1,700,000	3,400,000	2,040,000
721 INTEREST EXP - SR DEBT	7,522,900	7,483,275	7,483,275	6,188,415	7,396,650
722 INTEREST EXP - SUBORDINATE	811,650	808,925	808,925	537,468	802,475
911 TRANS TO GENERAL R&R	6,665,890	2,500,000	2,500,000	1,666,668	2,500,000
917 TRANS TO DEBT SERVICE	3,050,000	80,000	80,000	53,332	0
951 AMORTIZATION EXPENSE	0	0	0	(3,851,752)	0
TOTAL APPROPRIATIONS	29,293,986	21,563,284	22,781,308	12,957,504	34,242,386
NET OF REVENUES/APPROPRIATIONS - FUND 40.445	(8,871,839)	0	0	(84,894)	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Forms with the Proposed column and the dollar/percentage variance columns comparing the FY26-27 Proposed Budget column to the FY25-26 Amended Budget column.

2) Five-Year Budget Reports

3) Capital List

4) Working Capital and Reserve spreadsheets

Please feel free to contact me if you have any questions.

Brandy

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20: PROP % CH/
UTILITIES								
SEMENT	3,366	5,000	5,000	2,935	5,000	5,000	0	
	4,220	1,000	1,000	1,390	1,000	1,000	0	
EVENUE	823	10,000	10,000	650	1,000	1,000	(9,000)	(9
DENTIAL	3,993,880	4,021,000	4,021,000	2,733,826	4,000,000	4,000,000	(21,000)	(
IMERCIAL	331,244	315,000	315,000	241,074	330,000	330,000	15,000	
DENTIAL	6,633,398	6,684,000	6,684,000	4,521,723	6,633,000	6,633,000	(51,000)	(
MERCIAL	558,734	570,000	570,000	370,506	560,000	560,000	(10,000)	(
	29,178	20,000	20,000	22,311	30,000	30,000	10,000	5
VATER	88,023	88,000	88,000	58,547	88,000	88,000	0	
ON WATER	10,312,571	9,692,000	9,692,000	5,953,656	9,692,000	9,692,000	0	
FEES ($25)	11,586	10,000	10,000	9,745	12,000	12,000	2,000	2
R & SEWER	35,482	10,000	10,000	14,915	30,000	30,000	20,000	20
LTY FEE	24,089	20,000	20,000	17,140	20,000	20,000	0	
	19,809	11,000	11,000	11,893	30,000	30,000	19,000	17
I EQUIV	1,499,508	895,000	895,000	747,198	1,900,000	1,900,000	1,005,000	11
	201,694	147,000	147,000	83,790	135,000	135,000	(12,000)	(
GAIN/LOSS	466,296	0	0	214,716	0	0	0	
AIN/LOSS	987,346	0	0	722,207	0	0	0	
GAIN/LOSS	9,672	0	0	(80,244)	0	0	0	
/LOSS	425,836	0	0	574,172	468,000	468,000	468,000	
IN/LOSS	467,253	0	0	370,686	250,000	250,000	250,000	
	200,303	201,000	201,000	136,884	201,000	201,000	0	
MATERIAL & SC	6,927	10,000	10,000	8,655	10,000	10,000	0	
	5,610,553	0	0	0	0	0	0	
NG CAPITAL	0	12,802,006	15,798,292	0	10,024,693	13,191,166	(2,607,126)	(1
S	31,921,791	35,512,006	38,508,292	16,738,375	34,420,693	37,587,166	(921,126)	(
	8,599	8,407	8,407	6,660	11,772	11,772	3,365	4
;	533	522	522	413	731	731	209	4
	125	122	122	97	171	171	49	4
TION	11	16	16	16	15	15	(1)	(
	930,039	771,024	771,024	514,245	811,882	795,567	24,543	
;	1,126,252	1,567,645	1,530,897	450,483	1,367,119	1,367,119	(163,778)	(1
	34,359	10,000	10,000	17,014	12,480	12,480	2,480	2
SVCS	42,302	59,504	58,609	17,969	105,949	105,949	47,340	8
,	1,000	1,000	1,000	1,000	1,000	1,000	0	
	7,845	8,305	11,200	0	13,065	13,065	1,865	1
	5,926	5,927	5,927	0	5,927	5,927	0	
	2,400	600	600	0	600	600	0	
RT	114,265	144,525	237,633	86,199	149,957	149,957	(87,676)	(3
CS	3,782,930	4,350,200	4,358,750	2,877,104	4,580,100	4,711,627	352,877	
	562	581	581	378	576	576	(5)	(
	1,248,805	1,417,500	1,417,500	763,008	1,511,000	1,511,000	93,500	
	113,493	139,360	139,360	95,794	129,000	129,000	(10,360)	(
	3,149	7,500	7,500	17,744	25,000	25,000	17,500	23
NSUR	313,703	196,228	196,228	222,447	417,737	417,737	221,509	11
MAINT	1,788,040	914,642	919,655	153,930	937,112	937,112	17,457	
CURRING	64,364	66,559	66,559	41,369	66,559	66,559	0	
N RECURRING	4,432	10,000	10,000	308	5,000	5,000	(5,000)	(5
NT	10,187	0	10,187	0	12,000	57,000	46,813	45

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20: PROP % CH/
UTILITIES								
	135	0	0	0	0	0	0	
	0	200	650	433	200	200	(450)	(6
	6,900	6,025	6,025	4,000	6,250	6,250	225	
	1,620	2,000	2,000	812	2,000	2,000	0	
ES	1,580	600	600	470	1,100	1,100	500	8
	114	0	756	576	0	0	(756)	(10
	0	0	1,800	1,799	0	0	(1,800)	(10
RE/SOFTWARE	0	6,000	6,244	0	6,000	6,000	(244)	(
	369,728	234,100	233,100	41,400	234,100	234,100	1,000	
THER	448,763	483,000	517,000	306,185	546,000	546,000	29,000	
	323	0	0	0	0	0	0	
E	1,579,647	0	0	0	0	0	0	
U WASTE	1,772,844	0	0	0	0	0	0	
VCA	1,616,682	0	0	0	0	0	0	
	25,304	0	0	0	180,000	180,000	180,000	
	5,306,474	15,490,164	18,013,569	9,349,614	14,227,041	17,233,302	(780,267)	(
	736,984	550,000	904,521	904,473	0	0	(904,521)	(10
	3,450,000	3,620,000	3,620,000	7,240,000	3,800,000	3,800,000	180,000	
-	5,529,250	5,438,750	5,438,750	4,680,620	5,253,250	5,253,250	(185,500)	(
	0	1,000	1,000	0	0	0	(1,000)	(10
SE	0	0	0	(1,365,403)	0	0	0	
	30,449,669	35,512,006	38,508,292	26,431,157	34,420,693	37,587,166	(921,126)	(
ATIONS - FUND 40.442	1,472,122	0	0	(9,692,782)	0	0	0	

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
ESTIMATED REVENUES					
341.908 ELECTRIC REIMBURSEMENT	5,000	5,000	5,000	5,000	5,000
341.911 LIEN FEES	1,000	1,000	1,000	1,000	1,000
341.999 MISCELLANEOUS REVENUE	1,000	1,000	1,000	1,000	1,000
343.601 WATER FEES - RESIDENTIAL	4,000,000	4,000,000	4,040,000	4,080,400	4,121,204
343.602 WATER FEES - COMMERCIAL	330,000	330,000	333,300	336,633	339,999
343.603 SEWER FEES - RESIDENTIAL	6,633,000	6,633,000	6,699,330	6,766,323	6,833,987
343.604 SEWER FEES - COMMERCIAL	560,000	560,000	565,600	571,256	576,969
343.609 RECONNECT FEES	30,000	30,000	30,000	30,000	30,000
343.610 FIRE PROTECTION WATER	88,000	88,000	88,880	89,769	90,666
343.611 METERED IRRIGATION WATER	9,692,000	9,692,000	9,788,920	9,886,809	9,985,677
343.613 RETURNED CHECK FEES ($25)	12,000	12,000	12,000	12,000	12,000
343.615 OTHER MISC WATER & SEWER	30,000	30,000	30,000	30,000	30,000
343.616 UTILITY LATE PENALTY FEE	20,000	20,000	20,200	20,402	20,500
361.101 INT INCOME - CFB	30,000	30,000	30,000	30,000	30,000
361.102 INT INCOME - CASH EQUIV	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000
361.103 INT INCOME - USB	135,000	135,000	135,000	135,000	135,000
361.407 LTP REALIZED GAIN/LOSS	468,000	468,000	468,000	468,000	468,000
361.409 FLFIT-REALIZED GAIN/LOSS	250,000	250,000	250,000	250,000	250,000
362.007 LEASE REVENUE	201,000	201,000	201,000	201,000	201,000
365.001 SALES OF SURPLUS MATERIAL & SC	10,000	10,000	10,000	10,000	10,000
669.901 (ADD)/USE-WORKING CAPITAL	13,191,166	7,430,672	1,111,346	(1,186,017)	2,518,754
TOTAL ESTIMATED REVENUES	37,587,166	31,826,672	25,720,576	23,638,575	27,560,756
APPROPRIATIONS					
111 EXECUTIVE SALARIES	11,772	11,772	11,772	11,772	11,772
211 SOCIAL SECURITY TAXES	731	731	731	731	731
212 MEDICARE TAXES	171	171	171	171	171
241 WORKER'S COMPENSATION	15	15	15	15	15
311 MANAGEMENT FEES	795,567	749,558	699,604	608,239	689,129
312 ENGINEERING SERVICES	1,367,119	923,080	972,070	1,267,089	995,139
313 LEGAL SERVICES	12,480	12,979	13,498	14,038	14,600
319 OTHER PROFESSIONAL SVCS	105,949	39,978	40,209	40,446	40,690
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	13,065	13,065	13,065	13,065	13,065
323 TRUSTEE SERVICES	5,927	5,926	5,926	5,926	5,926
324 ARBITRAGE SERVICES	600	600	600	600	600
343 SYSTEMS MGMT SUPPORT	149,957	154,396	138,867	143,034	147,325
349 MISC CONTRACTUAL SVCS	4,711,627	4,935,588	5,034,292	5,340,944	5,455,861
411 TELEPHONE	576	578	576	576	576
431 ELECTRICITY	1,511,000	1,586,550	1,665,878	1,749,171	1,836,630
433 WATER & SEWER	129,000	132,840	136,795	140,869	145,065
442 EQUIPMENT RENTAL	25,000	25,000	25,000	25,000	25,000
451 CASUALTY & LIABILITY INSUR	417,737	459,541	467,865	476,220	480,397
462 BUILDING/STRUCTURE MAINT	937,112	1,303,631	3,461,274	1,022,778	1,197,429
463 LANDSCAPE MAINT-RECURRING	66,559	74,048	81,028	81,028	82,869
464 LANDSCAPE MAINT-NON RECURRING	5,000	5,000	5,000	5,000	5,000
465 VEHICLE REPAIR & MAINT	57,000	0	0	0	0
491 BANK CHARGES	200	500	200	500	200
493 PERMITS & LICENSES	6,250	6,250	6,250	6,250	6,250
497 LEGAL ADVERTISING	2,000	2,000	2,000	2,000	2,000
499 MISC CURRENT CHARGES	1,100	1,100	1,200	1,200	1,300

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
APPROPRIATIONS					
525 NON CAPITAL HARDWARE/SOFTWARE	6,000	6,000	6,000	6,000	6,000
526 METER SUPPLIES	234,100	234,100	234,100	234,100	234,100
529 OPERATING SUPPLIES OTHER	546,000	573,300	601,965	632,063	663,666
622 BUILDINGS	180,000	0	0	0	0
633 INFRASTRUCTURE	17,233,302	11,559,000	3,045,000	2,770,000	6,465,000
710 PRINCIPAL	3,800,000	3,950,000	4,195,000	4,400,000	4,620,000
721 INTEREST EXP - SR DEBT	5,253,250	5,058,375	4,853,625	4,638,750	4,413,250
TOTAL APPROPRIATIONS	37,587,166	31,826,672	25,720,576	23,638,575	27,560,756
NET OF REVENUES/APPROPRIATIONS - FUND 40.442	0	0	0	0	0

FY2026-27 NSU Capital Projects

Facility	Project Area	Project/Description	Proposed	Funding Source
622 - Buildings				
NSU General WWTP		Pipe Storage Facility	180,000	Working Capital
622 Total			**180,000**	
633 - Infrastructure				
NSU WWTP	Headworks	Headworks - Bar Screen (Rehab or Replacement) and Auto Bypass	75,000	Working Capital
NSU WWTP	RAS/WAS System	Replace RAS/WAS Pumps (4)	100,000	Working Capital
NSU WWTP	Traveling Bridge	Filter Replacements	4,925,000	Working Capital
NSU WWTP	Effluent Holding Basins	Reject and Effluent Holding Basin - Re-Lining	200,000	Working Capital
NSU WWTP	In-Plant Pump Station	Inplant Pump Station Rehabiliation Improvements	550,000	Working Capital
NSU General WWTP		BMAP - Improvements to Reduce Nitrogen	140,000	Working Capital
General Lift Station		Install VEGA Radar Level Sensors (10/yr)	54,000	Working Capital
Lift Station No 1	All components	LS 1 - Rehab Station (Mech, Pumps and Coating)	65,000	Working Capital
Lift Station No 1		Replace Generator	135,000	Working Capital
Lift Station No 2	All components	Rehab Station (Mech, Pumps and Coating)	275,000	Working Capital
Lift Station No 16		LS 16 Rehab (Mech, Pumps and Coating)	360,000	Working Capital
Lift Station No 17	Pumps and Electrical	LS 17- Replace Pumps and Electrical Cabinet	360,000	Working Capital
Lift Station No 22	All components	LS 22 - Rehab Station (Mech, Pumps and Coating)	65,000	Working Capital
General - Water	All Facilities	PFAS/PFOS Improvements	60,000	Working Capital
General - Water	Distribution System	Addition of Blow offs	45,000	Working Capital
General - Water	Distribution System	Interconnect Rehab (2-total; 3-VCSA/NSU and 4-Bob Evans LSSA/NSU)	55,000	Working Capital
WTP 1	Electrical	Replace Generator and Electrical Equipment	290,000	Working Capital
WTP 2	Iron Filtration	Install Iron Filtration	1,560,000	Working Capital
General - Irrigation/Fire System	Irr/Fire Distribution System	Bleed Down Valve Replacements (10/yr)	228,000	Working Capital
General - Irrigation/Fire System	Stations	Chlorine System Rehab (2/yr)	555,000	Working Capital
General - Irrigation/Fire System		System Fill Valves (2/yr)	280,000	Working Capital
Station 1	Electrical	Electrical Upgrades (Breakers, Fuses & Relays)	520,000	Working Capital
Station 1	Electrical	Replace Generator	20,000	Working Capital
Station 2	Electrical	Electrical Upgrades (Breakers, Fuses & Relays)	500,000	Working Capital
Station 2	Electrical	Replace Generator	20,000	Working Capital
Station 3	Electrical	Replace Generator and Electrical Upgrades	65,000	Working Capital
Metering System - NSU/VWCA	Distribution System	NSU/VWCA Implementation of Advanced Meters	2,381,791	Working Capital
Valve Replacement Program		VRP - Collections & Distribution	12,500	Working Capital
Valve Replacement Program		VRP - Stations	103,500	Working Capital
Valve Replacement Program		VRP - IPS Upstream of Filter Valve Replacements (1/yr) Start w/SWCA 5	50,000	Working Capital
SCADA System		SCADA Master Plan	1,888,511	Working Capital
INPLANT PUMP STATION		Anticipate 60% completion by year end	40,000	Working Capital
TRAVELING BRIDGE FILTER REPL		Anticipate 75% completion by year end	6,000	Working Capital
RIBS DIVERSION VALVE		Project still in design	1,219,000	Working Capital
SYSTEM FILL VALVES		Anticipate 75% completion by year end	30,000	Working Capital
633 Total			**17,233,302**	
		Capital Projects Total	**17,413,302**	

NSU / VWCA - WORKING CAPITAL AND RESERVE BALANCES

	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue	24,396,000	24,396,000	24,609,230	24,824,592	25,042,002
Operating Expenses	8,800,014	8,718,197	9,080,251	9,337,665	10,028,740
Debt Service (Principal/Interest)	9,053,250	9,008,375	9,048,625	9,038,750	9,033,250
Net Cash	6,542,736	6,669,428	6,480,354	6,448,177	5,980,012
Required CIP (R/R)	19,733,902	14,100,100	7,591,700	5,262,160	8,498,766
Net Cash for Reserves	(13,191,166)	(7,430,672)	(1,111,346)	1,186,017	(2,518,754)
Transfer to General R&R	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Net Cash Balance	(13,191,166)	(7,430,672)	(1,111,346)	1,186,017	(2,518,754)
<u>Unrestricted Reserves</u>					
Operating (Working Cap)	14,006,735	6,576,063	5,464,717	6,650,734	4,131,980
General R/R (CIP)	33,297,011	33,297,011	33,297,011	33,297,011	33,297,011
Net Operating Cash (Unrestricted)	**47,303,746**	**39,873,074**	**38,761,728**	**39,947,745**	**37,428,991**
Debt Coverage Ratio	**1.47**	**1.46**	**1.32**	**1.44**	**1.44**
<u>Target Financial Management Reserves</u>					
Operating Reserves - 120 days	2,893,155	2,866,257	2,985,288	3,069,917	3,297,120
Renewal & Replacement - 100% Depreciation	4,969,174	5,118,249	5,271,797	5,429,951	5,592,849
Debt Service Reserves - 120 days	2,976,411	2,961,658	2,974,890	2,971,644	2,969,836
	10,838,740	10,946,164	11,231,975	11,471,512	11,859,805

<u>Assumptions</u>

1. 0% in FY26-27 - FY27-28; 1% rate increase FY28-29 - FY30-31
2. Contract rate increases per contract language
3. 3% increase to operating expenditures
4. Includes Jacob's approved rebates.

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20 PROP % CH
TION FUND								
EVENUE	5,614	10,000	10,000	40	0	0	(10,000)	(10
IDENTIAL	14,234,366	14,979,000	14,979,000	9,613,553	15,248,209	15,248,209	269,209	
MMERCIAL	1,513,374	1,506,000	1,506,000	1,023,916	1,621,164	1,621,164	115,164	
HER MISC	0	0	0	(3)	0	0	0	
E PAYMENT PENALTY FEE	24,070	20,000	20,000	18,406	25,000	25,000	5,000	2
AL-FP	566,440	605,000	605,000	383,007	606,784	606,784	1,784	
EE-FP	679	600	600	506	600	600	0	
	3,473	3,000	3,000	2,287	3,000	3,000	0	
I EQUIV	271,266	92,000	92,000	102,567	111,600	111,600	19,600	2
	201,511	97,000	97,000	93,131	150,000	150,000	53,000	5
GAIN/LOSS	77,172	0	0	34,220	0	0	0	
AIN/LOSS	102,045	0	0	74,632	0	0	0	
GAIN/LOSS	1,798	0	0	(9,884)	0	0	0	
/LOSS	43,968	75,000	75,000	59,334	33,800	33,800	(41,200)	(5
IN/LOSS	58,562	25,000	25,000	45,973	50,400	50,400	25,400	10
	50,000	50,000	50,000	37,501	50,000	50,000	0	
NG CAPITAL	0	(415,096)	(415,096)	0	(403,053)	(208,893)	206,203	(4
S	17,154,338	17,047,504	17,047,504	11,479,186	17,497,504	17,691,664	644,160	
	5,549	4,202	4,202	4,298	5,850	5,850	1,648	3
S	344	260	260	266	363	363	103	3
	80	61	61	62	85	85	24	3
TION	8	8	8	8	8	8	0	
	605,846	662,862	662,862	389,262	606,645	550,805	(112,057)	(1
S	0	0	15,500	0	0	0	(15,500)	(10
	0	4,000	4,000	0	4,000	4,000	0	
SVCS	2,204	3,484	3,484	1,065	3,073	3,073	(411)	(1
,	1,000	1,000	1,000	1,000	1,000	1,000	0	
	6,797	6,542	9,437	0	6,272	6,272	(3,165)	(3
	5,926	5,927	5,927	0	5,657	5,657	(270)	(
	1,200	600	600	0	600	600	0	
ORT	132	0	135	49	0	0	(135)	(10
VCS	9,384,360	9,760,400	9,760,400	6,506,490	10,150,124	10,150,124	389,724	
NSUR	11,754	10,000	10,000	7,796	10,000	10,000	0	
ANCE	41,560	56,650	53,755	3,730	20,000	20,000	(33,755)	(6
MAINT	42,390	50,000	21,465	861	50,000	50,000	28,535	13
	325	4,000	4,000	389	2,000	2,000	(2,000)	(5
ES	2,690,930	2,959,417	2,970,517	1,984,153	3,101,452	3,101,452	130,935	
	349,958	361,851	361,851	225,497	344,850	344,850	(17,001)	(
	1,400	3,090	3,090	987	3,000	3,000	(90)	(
	32,208	25,750	27,550	22,199	61,800	61,800	34,250	12
E	85,980	0	0	0	0	0	0	
	31,495	0	0	0	0	250,000	250,000	
	1,290,000	1,340,000	1,340,000	2,680,000	1,395,000	1,395,000	55,000	
-	1,564,200	1,537,400	1,537,400	1,007,068	1,475,725	1,475,725	(61,675)	(
ST	0	0	0	284,522	0	0	0	
R	250,000	250,000	250,000	166,668	250,000	250,000	0	
SE	0	0	0	(1,844,361)	0	0	0	
	16,405,646	17,047,504	17,047,504	11,442,009	17,497,504	17,691,664	644,160	
ATIONS - FUND 40.444	748,692	0	0	37,177	0	0	0	

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 40.444 SUMTER SANITATION FUND					
ESTIMATED REVENUES					
343.401 SOLID WASTE - RESIDENTIAL	15,248,209	15,781,896	16,334,262	16,905,961	17,497,670
343.402 SOLID WASTE - COMMERCIAL	1,621,164	1,677,905	1,736,632	1,797,414	1,860,323
343.404 SOLID WASTE - LATE PAYMENT PENALTY FEE	25,000	25,000	25,000	25,000	25,000
343.405 SW FEE-RESIDENTIAL-FP	606,784	628,021	650,002	672,752	696,298
343.408 SW-LT PYMT PEN FEE-FP	600	600	600	600	600
361.101 INT INCOME - CFB	3,000	3,000	3,000	3,000	3,000
361.102 INT INCOME - CASH EQUIV	111,600	168,590	168,590	168,590	168,590
361.103 INT INCOME - USB	150,000	150,000	150,000	150,000	150,000
361.407 LTP REALIZED GAIN/LOSS	33,800	100,000	100,000	100,000	100,000
361.409 FLFIT-REALIZED GAIN/LOSS	50,400	0	0	0	0
362.007 LEASE REVENUE	50,000	50,000	50,000	50,000	50,000
669.901 (ADD)/USE-WORKING CAPITAL	(208,893)	(559,290)	(582,978)	(606,558)	(624,808)
TOTAL ESTIMATED REVENUES	17,691,664	18,025,722	18,635,108	19,266,759	19,926,673
APPROPRIATIONS					
111 EXECUTIVE SALARIES	5,850	5,850	5,850	5,850	5,850
211 SOCIAL SECURITY TAXES	363	363	363	363	363
212 MEDICARE TAXES	85	85	85	85	85
241 WORKER'S COMPENSATION	8	8	8	8	8
311 MANAGEMENT FEES	550,805	573,327	596,770	621,213	646,700
313 LEGAL SERVICES	4,000	4,000	4,000	4,000	4,000
319 OTHER PROFESSIONAL SVCS	3,073	3,484	3,484	3,484	3,484
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	6,272	6,542	6,542	6,542	6,542
323 TRUSTEE SERVICES	5,657	5,927	5,927	5,927	5,927
324 ARBITRAGE SERVICES	600	600	600	600	600
349 MISC CONTRACTUAL SVCS	10,150,124	10,556,129	10,978,375	11,417,510	11,874,210
451 CASUALTY & LIABILITY INSUR	10,000	10,000	10,000	10,000	10,000
461 EQUIPMENT MAINTENANCE	20,000	20,000	20,000	20,000	20,000
462 BUILDING/STRUCTURE MAINT	50,000	50,000	50,000	50,000	50,000
471 PRINTING & BINDING	2,000	2,000	2,000	2,000	2,000
499 MISC CURRENT CHARGES	3,101,452	3,255,678	3,417,590	3,587,571	3,766,023
521 GASOLINE/DIESEL	344,850	344,850	344,850	344,850	344,850
522 OPERATING SUPPLIES	3,000	3,000	3,000	3,000	3,000
524 NON CAPITAL FF&E	61,800	63,654	65,564	67,531	69,556
633 INFRASTRUCTURE	250,000	0	0	0	0
711 SENIOR DEBT	1,395,000	1,465,000	1,540,000	1,615,000	1,695,000
721 INTEREST EXP - SR DEBT	1,475,725	1,404,225	1,329,100	1,250,225	1,167,475
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	250,000	250,000
TOTAL APPROPRIATIONS	17,691,664	18,025,722	18,635,108	19,266,759	19,926,673
NET OF REVENUES/APPROPRIATIONS - FUND 40.444	0	0	0	0	0

FY 2026-27 SSF Capital Projects

Account	CP Codes	Facility/Location	Project	Proposed	Funding Source
		Infrastructure			
40.444.10.00.000.534.633	CP000XXX	Sumter Sanitation Fund	PAVED PARKING AREA	250,000	Working Capital
			Capital Projects Total	**250,000**	

SANITATION - WORKING CAPITAL AND RESERVE BALANCES

	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue	17,900,557	18,585,012	19,218,086	19,873,317	20,551,481
Operating Expenses	14,320,939	14,906,497	15,516,008	16,151,534	16,814,198
Debt Service (Principal/Interest)	2,870,725	2,869,225	2,869,100	2,865,225	2,862,475
Net Cash	708,893	809,290	832,978	856,558	874,808
Required CIP (R/R)	250,000	-	-	-	-
Net Cash for Reserves	458,893	809,290	832,978	856,558	874,808
Transfer to General R&R	250,000	250,000	250,000	250,000	250,000
Transfer to Debt Service	-	-	-	-	-
Net Cash Balance	208,893	559,290	582,978	606,558	624,808
Unrestricted Reserves					
Operating (Working Cap)	6,879,300	7,438,590	8,021,568	8,628,126	9,252,934
General R/R (CIP)	2,866,299	3,116,299	3,366,299	3,616,299	3,866,299
Net Operating Cash (Unrestricted)	**9,745,599**	**10,554,889**	**11,387,867**	**12,244,425**	**13,119,233**
Debt Coverage Ratio Senior	**1.25**	**1.28**	**1.29**	**1.30**	**1.31**
Target Financial Management Reserves					
Operating Reserves - 120 days	4,708,254	4,900,766	5,101,153	5,310,093	5,527,956
Renewal & Replacement - 100% Depreciation	85,980	88,559	91,216	93,953	96,771
Debt Service Reserves - 120 days	943,800	943,307	943,266	941,992	941,088
	5,738,034	5,932,633	6,135,635	6,346,038	6,565,815

Assumptions

1. 3.5% annual rate increases
2. Contract rate increases per contract language
3. 3% increase to operating expenditures

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20: PROP % CH/
	1,320	0	0	560	1,500	1,500	1,500	
EVENUE	428	1,500	1,500	565	500	500	(1,000)	(6
DENTIAL	3,266,785	3,265,100	3,265,100	2,300,289	3,450,500	3,450,500	185,400	
IMERCIAL	302,662	231,750	231,750	178,654	298,700	298,700	66,950	2
DENTIAL	6,088,034	6,180,000	6,180,000	4,261,123	6,437,500	6,437,500	257,500	
MERCIAL	748,115	669,500	669,500	441,543	772,500	772,500	103,000	1
	12,555	8,000	8,000	10,444	15,000	15,000	7,000	8
NATER	130,416	115,000	115,000	86,656	139,050	139,050	24,050	2
ON WATER	8,993,699	8,820,920	8,820,920	5,026,158	9,270,000	9,270,000	449,080	
JCTION WATER	0	3,000	3,000	0	0	0	(3,000)	(10
FEES ($25)	5,336	5,000	5,000	4,824	6,000	6,000	1,000	2
R & SEWER	25,984	10,000	10,000	11,881	8,000	8,000	(2,000)	(2
LTY FEE	19,824	15,000	15,000	14,822	20,600	20,600	5,600	3
	15,777	10,000	10,000	9,586	3,600	3,600	(6,400)	(6
I EQUIV	444,090	245,000	245,000	308,965	322,400	322,400	77,400	3
	211,445	200,000	200,000	106,271	220,960	220,960	20,960	1
GAIN/LOSS	6,684	0	0	0	0	0	0	
AIN/LOSS	22,011	0	0	16,069	0	0	0	
/LOSS	9,360	25,000	25,000	12,776	6,900	6,900	(18,100)	(7
	114,121	117,000	117,000	77,717	120,159	120,159	3,159	
MATERIAL & SC	3,501	5,000	5,000	3,707	5,000	5,000	0	
NG CAPITAL	0	(354,860)	863,164	0	1,151,056	3,992,911	3,129,747	36
AL R&R	0	1,991,374	1,991,374	0	9,153,922	9,150,606	7,159,232	35
S	20,422,147	21,563,284	22,781,308	12,872,610	31,403,847	34,242,386	11,461,078	5
	10,253	5,618	5,618	7,942	9,675	9,675	4,057	7
S	636	348	348	492	600	600	252	7
	149	81	81	115	140	140	59	7
TION	8	11	11	11	12	12	1	
	629,352	544,226	544,226	344,295	530,953	558,663	14,437	
S	545,344	700,663	622,663	297,601	611,156	611,156	(11,507)	(
	26,848	1,000	22,000	28,399	5,000	5,000	(17,000)	(7
SVCS	5,492	22,596	28,596	5,981	68,087	68,087	39,491	13
,	2,000	2,000	2,000	2,000	2,000	2,000	0	
	7,562	6,392	9,287	0	7,933	7,933	(1,354)	(1
	19,664	19,665	19,665	19,664	21,551	21,551	1,886	
	3,600	7,800	7,800	600	1,200	1,200	(6,600)	(8
ORT	80,118	83,270	100,293	62,324	96,174	96,174	(4,119)	(
CS	2,414,413	2,719,640	2,720,340	1,779,573	2,823,000	2,920,095	199,755	
	809,092	892,500	876,500	459,263	979,000	979,000	102,500	1
	143,558	145,230	145,230	109,051	149,587	149,587	4,357	
	5,408	15,000	24,000	17,993	40,000	40,000	16,000	6
NSUR	348,320	404,752	404,752	243,160	208,868	208,868	(195,884)	(4
MAINT	577,322	980,562	932,941	446,359	1,010,049	1,328,249	395,308	4
CURRING	2,338	3,456	3,456	1,637	3,456	3,456	0	
N RECURRING	9,345	8,400	8,400	0	3,000	3,000	(5,400)	(6
	24	50	50	12	25	25	(25)	(5
	2,575	4,025	4,025	1,667	2,575	2,575	(1,450)	(3
	0	500	500	0	0	0	(500)	(10
RE/SOFTWARE	1,380	3,500	3,500	0	3,500	3,500	0	

FISCAL YEAR 2026-27 BUDGET REPORT

ESCRIPTION	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 05/31/26	2026-27 RECMD BUDGET	2026-27 PROPOSED BUDGET	2026-27 PROPOSED AMT CHANGE	20 PROP % CH
	217,582	150,000	141,000	14,985	150,000	150,000	9,000	
THER	297,878	278,100	310,600	175,328	336,000	336,000	25,400	
	323	325	325	0	325	325	0	
E	2,359,378	0	0	0	0	0	0	
	1,328,584	1,991,374	3,258,901	944,921	11,281,856	13,677,390	10,418,489	31
	0	0	0	0	215,000	215,000	215,000	
	0	0	12,000	0	104,000	104,000	92,000	76
	1,395,000	1,700,000	1,700,000	3,400,000	2,040,000	2,040,000	340,000	2
-	7,522,900	7,483,275	7,483,275	6,188,415	7,396,650	7,396,650	(86,625)	(
INATE	811,650	808,925	808,925	537,468	802,475	802,475	(6,450)	(
R	6,665,890	2,500,000	2,500,000	1,666,668	2,500,000	2,500,000	0	
E	3,050,000	80,000	80,000	53,332	0	0	(80,000)	(10
SE	0	0	0	(3,851,752)	0	0	0	
	29,293,986	21,563,284	22,781,308	12,957,504	31,403,847	34,242,386	11,461,078	5
ATIONS - FUND 40.445	(8,871,839)	0	0	(84,894)	0	0	0	

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 40.445 CSU					
ESTIMATED REVENUES					
341.911 LIEN FEES	1,500	0	0	0	0
341.999 MISCELLANEOUS REVENUE	500	500	500	500	500
343.601 WATER FEES - RESIDENTIAL	3,450,500	3,450,500	3,450,500	3,450,500	3,450,500
343.602 WATER FEES - COMMERCIAL	298,700	298,700	298,700	298,700	298,700
343.603 SEWER FEES - RESIDENTIAL	6,437,500	6,437,500	6,437,500	6,437,500	6,437,500
343.604 SEWER FEES - COMMERCIAL	772,500	772,500	772,500	772,500	772,500
343.609 RECONNECT FEES	15,000	15,000	15,000	15,000	15,000
343.610 FIRE PROTECTION WATER	139,050	139,050	139,050	139,050	139,050
343.611 METERED IRRIGATION WATER	9,270,000	9,270,000	9,270,000	9,270,000	9,270,000
343.613 RETURNED CHECK FEES ($25)	6,000	6,000	6,000	6,000	6,000
343.615 OTHER MISC WATER & SEWER	8,000	8,000	8,000	8,000	8,000
343.616 UTILITY LATE PENALTY FEE	20,600	20,600	20,600	20,600	20,600
361.101 INT INCOME - CFB	3,600	15,000	15,000	15,000	15,000
361.102 INT INCOME - CASH EQUIV	322,400	485,000	490,000	500,000	505,000
361.103 INT INCOME - USB	220,960	250,000	250,000	250,000	250,000
361.407 LTP REALIZED GAIN/LOSS	6,900	27,318	28,138	29,826	32,122
362.007 LEASE REVENUE	120,159	123,403	126,735	130,157	133,671
365.001 SALES OF SURPLUS MATERIAL & SC	5,000	5,000	5,000	5,000	5,000
669.901 (ADD)/USE-WORKING CAPITAL	3,992,911	3,121,614	(626,244)	486,696	333,822
669.903 (ADD)/USE-GENERAL R&R	9,150,606	127,195	1,810,000	2,657,000	1,045,000
TOTAL ESTIMATED REVENUES	34,242,386	24,572,880	22,516,979	24,492,029	22,737,965
APPROPRIATIONS					
111 EXECUTIVE SALARIES	9,675	9,675	9,675	9,675	9,675
211 SOCIAL SECURITY TAXES	600	600	600	600	600
212 MEDICARE TAXES	140	140	140	140	140
241 WORKER'S COMPENSATION	12	12	12	12	12
311 MANAGEMENT FEES	558,663	427,018	369,903	438,001	387,406
312 ENGINEERING SERVICES	611,156	786,800	828,463	883,145	559,848
313 LEGAL SERVICES	5,000	5,000	5,000	5,000	5,000
319 OTHER PROFESSIONAL SVCS	68,087	7,073	7,191	7,312	7,437
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	7,933	6,985	7,194	7,194	7,194
323 TRUSTEE SERVICES	21,551	19,665	19,665	19,665	19,665
324 ARBITRAGE SERVICES	1,200	7,200	7,200	7,200	7,200
343 SYSTEMS MGMT SUPPORT	96,174	100,322	85,113	87,666	90,296
349 MISC CONTRACTUAL SVCS	2,920,095	2,874,143	2,991,469	3,108,488	3,235,388
431 ELECTRICITY	979,000	1,027,950	1,079,348	1,133,315	1,189,981
433 WATER & SEWER	149,587	154,074	158,697	163,458	163,700
442 EQUIPMENT RENTAL	40,000	40,000	40,000	40,000	40,000
451 CASUALTY & LIABILITY INSUR	208,868	229,754	233,932	238,109	240,198
462 BUILDING/STRUCTURE MAINT	1,328,249	1,208,513	720,338	1,492,563	1,245,716
463 LANDSCAPE MAINT-RECURRING	3,456	3,456	3,649	3,649	3,649
464 LANDSCAPE MAINT-NON RECURRING	3,000	3,000	3,000	3,000	3,000
491 BANK CHARGES	25	25	25	25	25
493 PERMITS & LICENSES	2,575	2,575	2,575	2,575	2,575
525 NON CAPITAL HARDWARE/SOFTWARE	3,500	3,500	3,500	3,500	3,500
526 METER SUPPLIES	150,000	150,000	150,000	150,000	150,000
529 OPERATING SUPPLIES OTHER	336,000	352,800	370,440	388,962	408,410
543 PROFESSIONAL DUES	325	325	325	325	325
633 INFRASTRUCTURE	13,677,390	3,989,000	1,810,000	2,657,000	1,045,000

FISCAL YEAR 2026-27 BUDGET REPORT

GL NUMBER DESCRIPTION	2026-27 PROPOSED BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET	2030-31 BUDGET
Fund: 40.445 CSU					
APPROPRIATIONS					
641 VEHICLES	215,000	0	0	0	0
642 CAPITAL FF&E	104,000	0	0	0	0
710 PRINCIPAL	2,040,000	2,495,000	2,890,000	3,315,000	3,750,000
721 INTEREST EXP - SR DEBT	7,396,650	7,297,025	7,183,525	7,053,200	6,904,025
722 INTEREST EXP - SUBORDINATE	802,475	794,250	784,000	771,250	756,000
911 TRANS TO GENERAL R&R	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
917 TRANS TO DEBT SERVICE	0	75,000	250,000	0	0
TOTAL APPROPRIATIONS	34,242,386	24,572,880	22,516,979	24,492,029	22,737,965
NET OF REVENUES/APPROPRIATIONS - FUND 40.445	0	0	0	0	0

FY 2026-27 CSU Capital Projects

Account	CP Codes	Facility/Location		Project	Proposed	Funding Source
		Vehicles				
40.445-10.00.000-536.641		System Wide		Crane Truck	215,000	General R&R
		Capital FF&E				
40.445-10.00.000-536.642		Lift Station No 14		Replace Submersible Pump #1 & #2	16,500	Working Capital
40.445-10.00.000-536.642		Lift Station No 15		Replace Submersible Pump #1 & #2	87,500	Working Capital
		Infrastructure				
40.445-10.00.000-536.633	CP000207	CSU WWTP	Electrical	Lightning Protection & Surge Replacement	50,000	Working Capital
40.445-10.00.000-536.633		CSU General WWTP	·	BMAP - Improvements to Reduce Nitrogen	140,000	Working Capital
40.445-10.00.000-536.633	CP000674	General Lift Station		Install VEGA Radar Level Sensors (10/yr)	54,000	Working Capital
40.445-10.00.000-536.633	CP000671	Collection System		Stepping Stone Manhole Replacement	625,000	Working Capital
40.445-10.00.000-536.633		General - Water		Upgrade flowmeters to digital	25,000	Working Capital
40.445-10.00.000-536.633		WTP 1	Well No. 1 and 2	MOV Replacements	120,000	Working Capital
40.445-10.00.000-536.633	CP000367	WTP 1	Iron Filter	Iron Filter Rehab & PLC Replacement	1,080,000	Working Capital
40.445-10.00.000-536.633	CP000676	Station 4		Filter Replacements with Amiad	75,000	Working Capital
40.445-10.00.000-536.633	CP000074	Metering System - CSU/SWCA	Distribution System	Implementation of Advanced Meters	8,935,606	General R&R
40.445-10.00.000-536.633	CP000075	SCADA System		SCADA Master Plan	177,250	Working Capital
		Additions				
40.445.10.00.000.536.633	CP000367	WTP 1 IRON FILTER REHAB		Construction not started, expect award to go to board in July.	1,172,000	Working Capital
40.445.10.00.000.536.633	CP000368	WTP 1 ACID FEED SYS IMPROVEMENTS		Project was put on hold due to design delay, moving forward now	110,000	Working Capital
40.445.10.00.000.536.634	CP000075	SCADA System addition		SCADA Master Plan	1,113,534	
				Capital Projects Total	**13,996,390**	

CSU/SWCA - WORKING CAPITAL AND RESERVE BALANCES

	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue	21,098,869	21,324,071	21,333,223	21,348,333	21,359,143
Operating Expenses	5,766,371	5,607,605	5,841,654	5,691,579	6,109,812
Debt Service (Principal/Interest)	10,239,125	10,586,275	10,857,525	11,139,450	11,410,025
Net Cash	5,093,373	5,130,191	4,634,044	4,517,304	3,839,306
Required CIP (R/R)	15,736,890	5,879,000	3,242,800	4,911,000	2,718,128
Net Cash for Reserves	(10,643,517)	(748,809)	1,391,244	(393,696)	1,121,178
Transfer to General R&R	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Transfer to Debt Service	-	-	75,000	250,000	-
Net Cash Balance	(13,143,517)	(3,248,809)	(1,183,756)	(3,143,696)	(1,378,822)
<u>Unrestricted Reserves</u>					
Operating (Working Cap)	8,170,291	5,048,677	5,674,921	5,188,225	4,854,403
General R/R (CIP)	523,910	2,896,715	3,586,715	3,429,715	4,884,715
Net Operating Cash (Unrestricted)	**8,694,201**	**7,945,392**	**9,261,636**	**8,617,940**	**9,739,118**
Debt Coverage Ratio Senior	**1.47**	**1.47**	**1.46**	**1.36**	**1.35**
Debt Coverage Ratio Subordinate	**2.56**	**2.15**	**2.03**	**1.23**	**1.11**
<u>Target Financial Management Reserves</u>					
Operating Reserves - 120 days	1,895,793	1,843,596	1,920,544	1,871,204	2,008,705
Renewal & Replacement - 100% Depreciation	5,360,507	5,521,322	5,686,962	5,857,571	6,033,298
Debt Service Reserves - 120 days	3,366,288	3,480,419	3,569,597	3,662,285	3,751,241
	10,622,588	10,845,338	11,177,103	11,391,060	11,793,244

<u>Assumptions</u>

1. 3% FY26-27
2. Contract rate increases per contract language
3. 3% increase to operating expenditures
4. Includes Jacob's Rebate