



Financial Statement Summary **As of March 31, 2026**

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of March 31, 2026, 50% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total \$29,633,000, representing 83% of the \$35,876,000 budget.

Charges for Services:

- Fire Protection totals \$22,402,000 overall, these revenues are at 103% of the annual budget of \$21,693,000. Fire Protection services are collected through Sumter County.
- Response fees and Ambulance Transport Readiness Fees are billed monthly, with \$6,948,000 and 50% has been collected year-to-date.

Investment Earnings:

- Total revenue is \$282,000 year-to-date or 99% of the Amended budget of \$286,000, realized revenues total \$298,000 and Unrealized Revenue totals (\$16,000).

Expenses and Other Changes: Year-to-Date operating expenses are \$17,905,000. Current year-to-date spending is 52% of the budget, \$34,457,000.

- Personnel Services are \$3,000, which represents 40% of the budgeted \$7,500.
- Management and Other Professional Services expenses are at 89% of the amended Budget of \$496,000 totaling \$444,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total \$442,000.
- Public Safety Fees budget and expenses for Fire Protection are \$10,935,000 year-to-date or 52% of the amended budgeted amount of \$20,861,000
- Transport Readiness for Public Safety year-to-date is \$6,517,000 or 50% of the Amended Budget of \$13,035,000.
- Other Expenses—including insurance, postage, and legal advertising—total \$6,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of \$58,000.



Change in Unreserved Net Position

Year-to-Date Unreserved Net Position is \$11,728,000, an increase of \$3,013,000 compared to the same period last fiscal year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

March 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.72%	3.73%	4.29%	3.82%	13.31%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	-4.60%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%
*Current Month Annualized Return is an annualized return based on the past 30 day performance						
**LTIP Annualized Return represents the actual return achieved over the previous 12 months						



Statement of Activity						
For the Six Months Ending March 31, 2026 (50% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
21,693,038	21,693,038	103%	Charges for Services: Fire Protection	22,401,790	21,508,316	893,473
13,896,870	13,896,870	50%	Charges for Services: Transport Readiness	6,948,435	5,971,967	976,468
286,000	286,000	99%	Investment Earnings, Realized and Unrealized	282,443	226,109	56,334
-	-	0%	Misc Revenue	4	-	4
<u>35,875,908</u>	<u>35,875,908</u>	83%	Total Revenues:	<u>29,632,672</u>	<u>27,706,393</u>	<u>1,926,279</u>
			EXPENSES:			
7,561	7,561	40%	Personnel Services	3,039	9,491	(6,452)
495,948	495,948	89%	Management and Other Professional Services	443,806	485,837	(42,031)
20,860,929	20,860,929	52%	Public Safety Fees: Fire Protection	10,934,665	8,368,083	2,566,582
13,034,682	13,034,682	50%	Public Safety Fees: Transport Readiness	6,517,341	5,971,967	545,374
<u>58,252</u>	<u>58,252</u>	10%	Other Expenses	<u>6,004</u>	<u>56,855</u>	<u>(50,851)</u>
34,457,372	34,457,372	52%	Total Operating Expenses	17,904,855	14,892,233	3,012,622
<u>34,457,372</u>	<u>34,457,372</u>	52%	Total Expenses:	<u>17,904,855</u>	<u>14,892,233</u>	<u>3,012,622</u>
<u>1,418,536</u>	<u>1,418,536</u>		Change in Unreserved Net Position	<u>11,727,817</u>	<u>12,814,160</u>	<u>(1,086,343)</u>
			Total Cash and Investments, Net of Bond Funds	<u>17,431,216</u>	<u>12,855,609</u>	<u>4,575,607</u>
			Fund Balance			
			Restricted	15,591,357	12,814,160	2,777,198
			Total Fund Balance	<u>15,591,357</u>	<u>12,814,160</u>	<u>2,777,198</u>