



Financial Statement Summary As of March 31, 2026

Proprietary Funds

Summary:

Village Center Community Development District Proprietary Funds are projected to meet budgeted revenues for FY 2025-26, while expenditures are trending below the current amended budget. *(As of March 31, 50% of the year has elapsed.)*

Revenues: Year to Date (YTD) Revenues of \$44,375,000 including RAD, LSSA, VCSA, and The Enrichment Academy are more than prior year revenues of \$41,750,000 and are at 53% of amended budgeted revenues of \$83,002,000.

- Amenity and General Governmental Revenues include a total of \$26,186,000 in amenity fees, golf fees and other lifestyle revenues of \$1,613,000, water fees of \$12,707,000 and Enrichment Academy revenues of \$1,179,000. These revenues are more than prior year levels by \$2,936,000 and at 53% of budget. RAD Fund saw an amenity fee increase with the CPI over the past year, LSSA and VCSA also had increases in water and sewer fees collected due to rate adjustments.
- Miscellaneous revenue includes room rentals, other leases and AFFF Settlement funds; these miscellaneous revenue sources total \$576,000 YTD. Including recent payments, the lifetime total revenue received from the AFFF Settlement funds now stands at \$4,428,099
- Investment income totaled \$2,114,000 through March 31, 2026. While this represents a year-over-year decrease from the \$2,343,000 earned in 2025, current performance remains strong. Having already achieved 75% of our budgeted revenue, we are well-positioned to exceed our annual targets. Unrealized earnings totaled (\$327,000) through March 31, 2025, and totaled (\$352,000) through March 2026. In comparison, realized investment income decreased slightly from the same period last fiscal year. Realized gains totaled \$2,466,000 through March 31, 2026, compared to \$2,670,000 through March 2025.
- Investment allocation: 85% of the portfolio is Short-term Fixed income securities which are currently earning at an estimated annual rate of return of 3.13% to 4.29%. The Long-term (15%) portion of the portfolio is performing well at an annual rate of 13.31%.

Expenses and Other Changes: Year-to-Date operating expenses of \$23,562,000 are greater than prior year expenses of \$20,258,000. Current year to date spending is 41% of the budgeted amount of \$56,846,000.

- Management and Other Professional Services totaled \$9,217,000, reflecting a slight year-over-year decrease. The RAD Fund's management fees decreased significantly, driven by a shift in the rooftop allocation toward the growing southern districts. In addition, LSSA and VCSA have seen reduced legal and engineering expenses. These decreases were partially offset by increased management fees resulting from higher operational budgets in these areas.



- Utility Services include electricity, sanitation services, potable and non-potable water services. Year to date expenses total \$4,321,000, which is greater than the prior year's \$3,860,000 and represents 46% of the current year's amended budget. The increase is mostly due to contractual utility service rate increases.
- Building, Landscape, and Maintenance expenses reached \$7,007,000, an increase over the prior year's \$5,061,000. Despite this growth, spending remains at only 35% of the \$19,708,000 annual budget. The year-over-year rise is primarily attributed to the RAD Fund, specifically due to the timing of recurring landscape invoices and a higher volume of storm pipe repairs.
- Other Expenses, including operating supplies, insurance and non-capital furniture, fixture and equipment total \$2,861,000; these expenses are greater than prior year expenses of \$1,597,000 and are at 38% of the amended budget. The variance reflects the inclusion of the VC Golf Agronomic Plan, as the budget for this line item was moved from Maintenance accounts to Operating Supplies. The total FY2025-26 budget for this plan is \$1,741,000 of which \$1,316,000 has been expensed to date.
- Capital Outlay expenditures reached \$9,043,000 to date, representing 21% of the \$43,545,000 total budget. Key projects currently underway include the Paradise Recreation Center, various golf course renovations, high-service pump improvements, and the implementation of advanced meters.
- Debt Service consists of the annual RAD and LSSA bond principal payments and interest payments. The annual LSSA principal payment totaling \$2,930,000 was made in October. The annual principal payment of \$7,135,000 for RAD was made November 1st. Year-to-date monthly interest payments for RAD and LSSA amounted to \$3,361,000 per amortization schedules.
- A total of \$2,400,000 has been transferred this fiscal year to the Committed Renewal and Replacement Fund per Board direction to maintain adequate funding levels (\$1,900,000 RAD; \$500,000 LSSA)

Change in Unreserved Net Position

Year-to-Date change in Unreserved Net Position of (\$4,761,000) is a larger decrease than prior year to date of (\$2,369,000). Based on anticipated revenues and expenditures, the District is not expected to meet the budget reduction in Unreserved Net Position of (\$31,220,000) by year-end due to re-budgeted portions of the Paradise Renovation.



Health Self-Insurance Fund: In January 2024, the District established a Self-Insurance Fund (an Internal Service Fund) to account for and finance the Districts' Employee Health Insurance plan. Internal Service funds are used to account for services provided and billed on an internal basis. These services predominantly benefit governmental rather than business-type functions therefore they are presented separately. The Health Self-Insurance Fund collects employer premiums and employee premiums to provide services. The Employees' Health Insurance plan has a contract with Florida Blue to use their network.

- Total revenues of \$5,989,000 include \$5,895,000 in service fees (Employee and Employer Contributions), and \$94,000 in investment earnings.
- Total expenses of \$4,144,000 include \$3,354,000 in insurance claims paid, \$443,000 in stop-loss fees, and \$347,000 in provider fees.
- Premiums received for the month of March were \$998,000, which covered \$410,000 in claims and \$61,000 in admin fees.

Change in Unreserved Net Position

Year-to-Date Change in Unreserved Net Position is \$1,844,751 which is less than prior year amount of \$1,943,691 exceeding the anticipated Change in Unreserved Net Position of \$1,019,000 for the year.



Statement of Activity - Proprietary Funds

For the Six Months Ending March 31, 2026 (50% of the budget year)

Original Budget	Amended Budget	Budget % Used		RAD	LSSA	VCSA	TEA	Actual YTD	Prior YTD	Variance
REVENUES:										
\$ 79,157,582	\$ 79,157,582	53%	Amenity Fees and Other General Government	\$ 27,798,909	\$ 7,899,169	\$ 4,807,707	\$ 1,179,185	\$ 41,684,970	\$ 38,749,376	\$ 2,935,594
1,028,450	1,028,450	56%	Miscellaneous Revenue	531,262	25,872	18,577	40	575,751	658,455	(82,704)
2,816,000	2,816,000	75%	Investment Earnings, Realized and Unrealized	1,366,691	447,806	262,380	37,474	2,114,351	2,342,515	(228,164)
83,002,032	83,002,032	53%	Total Revenues:	29,696,862	8,372,847	5,088,664	1,216,699	44,375,072	41,750,346	2,624,727
EXPENSES:										
309,582	309,482	50%	Personnel Services	-	-	-	155,455	155,455	96,599	58,856
19,603,360	19,707,882	47%	Management and Other Professional Services	7,708,632	611,236	542,377	354,955	9,217,199	9,643,002	(425,803)
9,327,918	9,376,005	46%	Utility Services	881,360	1,765,565	1,674,024	-	4,320,948	3,860,246	460,702
19,098,022	19,923,804	35%	Building, Landscape and Other Maintenance	6,434,124	481,852	91,372	-	7,007,347	5,060,839	1,946,508
7,370,488	7,529,079	38%	Other Expenses	2,455,327	238,287	116,846	50,927	2,861,386	1,597,222	1,264,164
55,709,370	56,846,252	41%	Total Operating Expenses	17,479,442	3,096,939	2,424,618	561,336	23,562,335	20,257,907	3,304,428
37,910,850	43,545,303	21%	Capital Outlay - Infrastructure and FFE	5,650,986	665,442	2,726,385	-	9,042,813	7,573,326	1,469,487
16,856,307	16,856,307	80%	Debt Service	9,427,522	3,998,300	-	-	13,425,821	13,255,167	170,655
4,800,000	4,800,000	50%	Transfers to R and R	1,900,004	500,002	-	-	2,400,006	6,000,006	(3,600,000)
59,567,157	65,201,610	38%	Total Other Changes	16,978,512	5,163,743	2,726,385	-	24,868,640	26,828,498	(1,959,858)
115,276,527	122,047,862	40%	Total Expenses and Other Changes:	34,457,954	8,260,682	5,151,003	561,336	48,430,976	47,086,406	1,344,570
\$ (32,274,495)	\$ (39,045,830)		Change in Unreserved Net Position	\$ (4,761,092)	\$ 112,164	\$ (62,339)	\$ 655,363	\$ (4,055,903)	\$ (5,336,060)	\$ 1,280,157
Total Cash and Investments, Net of Bond Funds										
				\$ 83,943,114	\$ 27,855,534	\$ 16,830,871	\$ 2,075,231	\$ 130,704,750	\$ 131,206,072	\$ (501,322)
Net Investment in Capital Assets										
				RAD	LSSA	VCSA	TEA	Actual YTD	Prior YTD	Variance
			Net investment in capital assets	44,971,516	2,800,816	27,932,836	-	75,705,168	51,958,006	23,747,162
Restricted for:										
			Debt service	2,688,485	2,833,333	851,200	-	6,373,018	7,108,030	(735,012)
			AFFF settlement	-	-	4,428,099	-	4,428,099	-	4,428,099
			Renewal and replacement	1,176,170	449,857	-	-	1,626,027	1,554,454	71,573
			System development	-	693,966	-	-	693,966	570,720	123,246
			Committed R and R Reserve	26,954,657	6,350,002	2,605,001	-	35,909,660	41,109,292	(5,199,632)
			Amenity Settlement	7,069,661	-	-	-	7,069,661	6,707,089	362,572
			Unrestricted	52,476,042	21,555,599	11,227,430	2,034,904	87,293,974	85,581,914	1,712,060
			Total net position	\$ 135,336,530	\$ 34,683,573	\$ 47,044,565	\$ 2,034,904	\$ 219,099,572	\$ 194,589,505	\$ 24,510,067



Statement of Activity - Little Sumter Service Area (LSSA)						
For the Six Months Ending March 31, 2026 (50% of the budget year)						
Original Budget	Amended Budget	Budget % Used		LSSA	Prior YTD	Variance
			REVENUES:			
\$ 14,356,250	\$ 14,356,250	55%	Amenity Fees and Other General Government	\$ 7,899,169	\$ 7,017,298	\$ 881,870
28,000	28,000	92%	Miscellaneous Revenue	25,872	75,803	(49,931)
<u>417,000</u>	<u>417,000</u>	107%	Investment Earnings, Realized and Unrealized	<u>447,806</u>	<u>559,819</u>	<u>(112,012)</u>
14,801,250	14,801,250	57%	Total Revenues:	8,372,847	7,652,920	719,927
			EXPENSES:			
-	-	0%	Personnel Services	-	-	-
1,778,931	1,834,806	33%	Management and Other Professional Services	611,236	719,541	(108,305)
3,771,500	3,769,000	47%	Utility Services	1,765,565	1,519,688	245,877
907,680	994,955	48%	Building, Landscape and Other Maintenance	481,852	281,057	200,795
<u>541,480</u>	<u>623,935</u>	38%	Other Expenses	<u>238,287</u>	<u>240,053</u>	<u>(1,766)</u>
6,999,591	7,222,696	43%	Total Operating Expenses	3,096,939	2,760,339	336,600
5,435,836	6,315,786	11%	Capital Outlay - Infrastructure and FFE	665,442	2,501,356	(1,835,914)
5,136,269	5,136,269	78%	Debt Service	3,998,300	3,952,972	45,327
<u>1,000,000</u>	<u>1,000,000</u>	50%	Transfers to R and R	<u>500,002</u>	<u>500,002</u>	<u>-</u>
<u>11,572,105</u>	<u>12,452,055</u>	41%	Total Other Changes	<u>5,163,743</u>	<u>6,954,331</u>	<u>(1,790,587)</u>
<u>18,571,696</u>	<u>19,674,751</u>	42%	Total Expenses and Other Changes:	<u>8,260,682</u>	<u>9,714,669</u>	<u>(1,453,987)</u>
\$ (3,770,446)	\$ (4,873,501)		Change in Unreserved Net Position	\$ 112,164	\$ (2,061,749)	\$ 2,173,913
			Total Cash and Investments, Net of Bond Funds	\$ 27,855,534	\$ 29,890,618	\$ (2,035,084)
				LSSA	Prior YTD	Variance
			Net investment in capital assets	2,800,816	(6,509,090)	9,309,906
			Restricted for:			
			Debt service	2,833,333	2,745,982	87,351
			AFFF settlement	-	-	-
			Renewal and replacement	449,857	428,196	21,661
			System development	693,966	570,720	123,246
			Committed R and R Reserve	6,350,002	9,350,002	(3,000,000)
			Amenity Settlement	-	-	-
			Unrestricted	21,555,599	19,938,012	1,617,587
			Total net position	\$ 34,683,573	\$ 26,523,822	\$ 8,159,751



Statement of Activity - Village Center Service Area (VCSA)						
For the Six Months Ending March 31, 2026 (50% of the budget year)						
Original Budget	Amended Budget	Budget % Used		VCSA	Prior YTD	Variance
REVENUES:						
\$ 9,163,000	\$ 9,163,000	52%	Amenity Fees and Other General Government	\$ 4,807,707	\$ 4,412,457	\$ 395,250
27,000	27,000	69%	Miscellaneous Revenue	18,577	61,407	(42,829)
<u>161,000</u>	<u>161,000</u>	<u>163%</u>	Investment Earnings, Realized and Unrealized	<u>262,380</u>	<u>291,133</u>	<u>(28,754)</u>
9,351,000	9,351,000	54%	Total Revenues:	5,088,664	4,764,997	323,667
EXPENSES:						
		0%	Personnel Services	-	-	-
1,504,433	1,529,090	35%	Management and Other Professional Services	542,377	569,237	(26,861)
3,453,100	3,473,800	48%	Utility Services	1,674,024	1,453,973	220,051
656,526	471,390	19%	Building, Landscape and Other Maintenance	91,372	403,755	(312,383)
<u>355,221</u>	<u>351,321</u>	<u>33%</u>	Other Expenses	<u>116,846</u>	<u>154,031</u>	<u>(37,185)</u>
5,969,280	5,825,601	42%	Total Operating Expenses	2,424,618	2,580,996	(156,378)
2,341,592	6,570,401	41%	Capital Outlay - Infrastructure and FFE	2,726,385	3,727,942	(1,001,557)
-	-	0%	Debt Service	-	-	-
-	-	0%	Transfers to R and R	-	-	-
<u>2,341,592</u>	<u>6,570,401</u>	<u>41%</u>	Total Other Changes	<u>2,726,385</u>	<u>3,727,942</u>	<u>(1,001,557)</u>
<u>8,310,872</u>	<u>12,396,002</u>	<u>42%</u>	Total Expenses and Other Changes:	<u>5,151,003</u>	<u>6,308,938</u>	<u>(1,157,935)</u>
<u>\$ 1,040,128</u>	<u>\$ (3,045,002)</u>		Change in Unreserved Net Position	<u>\$ (62,339)</u>	<u>\$ (1,543,941)</u>	<u>\$ 1,481,603</u>
Total Cash and Investments, Net of Bond Funds						
				<u>\$ 16,830,871</u>	<u>\$ 17,052,001</u>	<u>\$ (221,130)</u>
Net Investment in Capital Assets						
				<u>27,932,836</u>	<u>20,602,918</u>	<u>7,329,918</u>
Restricted for:						
			Debt service	851,200	-	851,200
			AFFF settlement	4,428,099	-	4,428,099
			Renewal and replacement	-	-	-
			System development	-	-	-
			Committed R and R Reserve	2,605,001	4,431,872	(1,826,871)
			Amenity Settlement	-	-	-
			Unrestricted	11,227,430	12,527,728	(1,300,298)
			Total net position	<u>\$ 47,044,565</u>	<u>\$ 37,562,518</u>	<u>\$ 9,482,047</u>



Statement of Activity - Health Self Insurance Fund
For the Six Months Ending March 31, 2026 (50% of the budget year)

Original Budget	Amended Budget	Budget % used		Actual YTD	Prior YTD	Variance
			REVENUES:			
\$ 13,224,980	\$ 13,224,980	45%	Service Fees	\$ 5,894,974	\$ 4,797,529	\$ 1,097,445
\$ -	\$ -	0%	Other Income	\$ -	\$ 550,000	\$ (550,000)
<u>65,000</u>	<u>65,000</u>	<u>145%</u>	Investment Earnings, Realized and Unrealized	<u>94,069</u>	<u>32,917</u>	<u>61,153</u>
\$ 13,289,980	\$ 13,289,980	45%	Total Revenues:	\$ 5,989,044	\$ 5,380,446	\$ 608,598
			EXPENSES:			
\$ 1,500	\$ 1,500	0%	Other Professional Services	\$ -	\$ -	\$ -
777,220	777,220	45%	Provider Fees	346,925	345,703	1,222
1,727,108	1,727,108	26%	Stop Loss Fees	443,231	549,337	(106,106)
9,765,000	9,765,000	34%	Claims	3,354,136	2,541,715	812,421
<u>-</u>	<u>-</u>	<u>0%</u>	HSA Plan Contribution	<u>-</u>	<u>-</u>	<u>-</u>
\$ 12,270,828	\$ 12,270,828	34%	Total Operating Expenses	\$ 4,144,292	\$ 3,436,755	\$ 707,538
\$ 1,019,152	\$ 1,019,152		Change in Unreserved Net Position	\$ 1,844,751	\$ 1,943,691	\$ (98,940)
			Total Cash and Investments, Net of Bond Funds	\$ 6,416,274	\$ 2,898,465	\$ 3,517,809
			Fund Balance			
			Unassigned	5,709,957	2,415,936	3,294,021
			Total Fund Balance	\$ 5,709,957	\$ 2,415,936	\$ 3,294,021
				Actual YTD	Prior YTD	Variance
			Net investment in capital assets	-	-	-
			Restricted for:			
			Debt service	-	-	-
			Renewal and replacement	-	-	-
			System development	-	-	-
			Committed R and R Reserve	-	-	-
			Unrestricted	<u>5,709,957</u>	<u>2,415,936</u>	<u>3,294,021</u>
			Total net position	\$ 5,709,957	\$ 2,415,936	\$ 3,294,021



Financial Statement Summary

As of March 31, 2026

Summary:

Village Center Community Development District Government Funds are projected to meet budgeted revenues for FY 2025–26, while expenditures are trending 2% below the current amended budget. As of March 31, 50% of the year has elapsed.

Governmental Funds

Revenues:

Year to Date (YTD) Revenues total \$69,838,000, which includes administrative fees, community standard services, safety revenue, CAM and other road maintenance assessments. This amount is 5% lower than the prior year's YTD revenues of \$73,384,000. Currently, YTD revenues are at 54% of amended budgeted revenues of \$129,131,000.

- General Fund Management Fees reached \$27,803,000 year-to-date, accounting for 76% of the total \$36,630,000 management fee pool. This reflects a 10% increase over the prior year-to-date figures. The growth is primarily attributed to Golf Management Fees due from the Developer, alongside expansion in District 14, 15, 16, Eastport, and Middleton-A.
- District Safety Assessments for the Sumter County Dependent District (VPSDDD) include budgeted Demand and Readiness Revenue of \$16,478,000 for Fire Protection Services. Year-to-date receipts are 31% higher than the prior year, an increase primarily driven by the timing of payments from VPSDDD. Additionally, the District has collected \$5,650,000 (or 50%) of its \$11,225,000 annual budget for EMS Transport Readiness.
- Miscellaneous Revenue includes insurance reimbursement, donations, and safety training reimbursement. Revenue received year-to-date is \$585,000, 67% of the amended budget of \$872,000.
- Village Center CDD provides EMS Transport services and accounts for 19% of the safety revenues. Year-to-date recognized revenue is \$5,650,000 and \$4,244,000 receivables recorded at the end of March 2026. Billable charges cover the Demand component or actual cost for EMS Transport services.
- Investment earnings of \$890,000 (\$1,109,000 realized gains, \$219,000 unrealized losses) are slightly lower than the prior year to date earnings of \$891,000 and are at 49% of the year-to-date budget of \$1,799,000.

Expenses and Other Changes:

Year-to-Date operating expenses of \$61,247,000 are greater than the prior year's expenses of \$52,742,000. Year to date spending is 48% of budgeted expenses of \$127,544,000.

- Personnel Services total \$50,136,000, or 51% of the annual budget of \$98,700,000, and are slightly above the year-to-date target. At \$32,427,000, General Fund personnel expenses account for 33% of the total budget. Safety personnel expenses reflect a minor 2.6% variance from the 50% year-to-date target, bringing current spend to 52.6%.
- Management and Professional Services expenditures fell 5% over the prior year, reaching \$3,907,000—or 38% of the \$10,401,000 annual budget. While overall spending remains within budgeted parameters,



Systems Management Support saw a 62% year-over-year increase driven by one-time annual renewals and system purchases. These increases were partially offset by significant year-over-year reductions in Health Services (67%), Payroll Services (62%), and Legal Services (47%).

- Utility Services expenses are at 56% of amended budgeted expenses of \$462,000, 6% over the 50% target. This increase is primarily driven by increased service rates and additional Fire stations incurring utility costs this fiscal year.
- Building, Landscape, and Maintenance expenditures reached \$1,312,000 year-to-date, an 18% increase over the prior year. Current spending represents 41% of the \$3,189,000 amended budget. This year-over-year variance is mostly driven by a significant depression repair at Fire Station #44, totaling \$183,847, compared to zero expenditures in this category for the station during the previous fiscal year.
- Other Expenses—including operating supplies, promotional activities, leases, and vehicle maintenance—total 38% of the \$14,791,000 amended budget. While expenditure remains within the budgeted range, costs have increased over the prior year due to two key factors: a \$618,519 rise in office lease expenses for the new Brownwood District Office, and a \$172,139 increase in non-capitalized FF&E (Furniture, Fixtures, and Equipment) for essential fire safety gear.
- Capital Outlay expenditures are \$1,479,000 year-to-date, representing 17% of the \$8,745,000 amended budget. This reflects a 91% decrease compared to the prior year's \$16,608,000, which included major one-time investments such as the purchase of Fire Stations 47 and 48, construction for Station 46, and renovations at Station 41. Current year activity is focused on targeted improvements, including \$170,840 for the Station 49 fuel facility, \$289,881 for the Spanish Springs Town Square Renovation, and \$111,872 for a new Recreation LED screen trailer.
- A total of \$4,693,000 was budgeted for Renewal and Replacement Funds. Year-to-date, \$2,347,000 has been transferred.

Change in Unreserved Net Position

The Unreserved Net Position has seen a year-to-date increase of \$3,549,000. While this growth is lower than the previous year, the District fund balance is expected to meet the budget of (\$14,401,000).

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

March 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.72%	3.73%	4.29%	3.82%	13.31%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	-4.60%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%
*Current Month Annualized Return is an annualized return based on the past 30 day performance						
**LTIP Annualized Return represents the actual return achieved over the previous 12 months						



Statement of Activity - Government Funds
For the Six Months Ending March 31, 2026 (50% of the budget year)

Original Budget	Amended Budget	Budget % Used		GF	Safety	Others	Actual YTD	Prior YTD	Variance
REVENUES:									
\$ 126,459,382	\$ 126,459,382	54%	Charges for Services	\$ 37,385,550	\$ 28,510,673	\$ 2,466,520	\$ 68,362,743	\$ 59,576,086	\$ 8,786,657
747,714	872,373	67%	Miscellaneous Revenue	55,182	517,109	12,750	585,041	12,917,009	(12,331,968)
1,799,000	1,799,000	49%	Investment Earnings, Realized and Unrealized	366,807	441,633	81,798	890,238	891,317	(1,079)
129,006,096	129,130,755	54%	Total Revenues:	37,807,539	29,469,415	2,561,068	69,838,022	73,384,412	(3,546,390)
EXPENSES:									
98,724,623	98,699,623	51%	Personnel Services	32,426,804	17,708,799	-	50,135,603	42,196,487	7,939,116
10,454,868	10,401,443	38%	Management and Other Professional Services	2,340,800	1,327,105	239,107	3,907,012	4,110,356	(203,344)
466,955	461,955	56%	Utility Services	60,441	142,353	56,713	259,507	186,817	72,690
2,839,163	3,189,409	41.1%	Building, Landscape and Other Maintenance	150,617	670,756	491,006	1,312,379	1,111,221	201,158
16,465,020	14,791,397	38%	Other Expenses	4,211,796	1,398,180	22,173	5,632,149	5,136,620	495,529
128,950,629	127,543,827	48%	Total Operating Expenses	39,190,458	21,247,193	808,999	61,246,650	52,741,501	8,505,149
5,563,172	8,744,593	17%	Capital Outlay - Infrastructure and FFE	366,307	256,047	856,578	1,478,932	16,607,869	(15,128,937)
1,020,684	2,549,881	48%	Debt Service	-	1,217,265	-	1,217,265	60,303	1,156,962
4,693,265	4,693,265	50%	Transfer to R and R	-	2,021,637	325,004	2,346,641	2,159,830	186,811
11,277,121	15,987,739	32%	Total Other Changes	366,307	3,494,949	1,181,582	5,042,838	18,828,001	(13,785,163)
140,227,750	143,531,566	46%	Total Expenses and Other Changes:	39,556,765	24,742,142	1,990,581	66,289,488	71,569,502	(5,280,014)
\$ (11,221,654)	\$ (14,400,811)		Change in Unreserved Net Position	\$ (1,749,226)	\$ 4,727,273	\$ 570,487	\$ 3,548,534	\$ 1,814,910	\$ 1,733,624
Total Cash and Investments, Net of Bond Funds				\$ 23,969,963	\$ 31,177,134	\$ 4,948,751	\$ 60,095,848	\$ 55,323,562	\$ 4,772,286
Fund Balance									
Unassigned				22,011,810	-	-	22,011,810	45,775,692	
Committed R and R General				-	7,960,745	1,603,256	9,564,001	5,592,365	
Restricted Debt Service				-	907,839	-	907,839	49,864	
Restricted Safety				-	31,925,438	-	31,925,438	18,961,781	
Restricted Fund Balance				-	-	3,481,322	3,481,322	3,960,470	
Total Fund Balance				\$ 22,011,810	\$ 40,794,022	\$ 5,084,578	\$ 67,890,410	\$ 74,340,172	\$ (6,449,762)