



Financial Statement Summary **As of February 28, 2026**

Overview

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of February 28, 2026, 42% of the year has lapsed.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total \$28,064,000 representing 78% of the \$35,876,000 budget.

Charges for Services:

- Fire Protection totals \$22,031,000 overall, these revenues are at 102% of the annual budget of \$21,693,000. Fire Protection services are collected through Sumter County.
- Response fees and Ambulance Transport Readiness Fees are billed monthly, with \$5,790,000 and 42% has been collected year-to-date.

Investment Earnings:

- Total revenue is \$243,000 year-to-date or 85% of the Amended budget of \$286,000. (Realized Revenues \$240,000 and Unrealized Revenue \$3,475), Investment revenue is currently at 85% of the Fiscal year budget of \$286,000.

Expenses and Other Changes: Year-to-Date operating expenses are \$13,892,000. Current year-to-date spending is 44% of the budget \$34,457,000.

- Personnel Services are \$2,200, which represents 29% of the budgeted \$8,000.
- Management and Other Professional Services expenses are at 88% of the amended Budget of \$496,000 totaling \$437,000 year to date. The majority of these expenses consist of Tax Collectors Fees, which total \$436,000.
- Public Safety Fees budget and expenses for Fire Protection are \$9,113,000 year-to-date or 44% of the amended budgeted amount of \$20,861,000
- Transport Readiness for Public Safety year-to-date is \$5,431,000 or 44% of the Amended Budget of \$13,035,000.



- Other Expenses—including insurance, postage, and legal advertising—total \$6,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of \$58,000.

Change in Unreserved Net Position

Year-to-Date Unreserved Net Position is \$13,075,000, which is an increase of \$782,000 over the same time period last year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%
*Current Month Annualized Return is an annualized return based on the past 30 day performance					
**LTIP Annualized Return represents the actual return achieved over the previous 12 months					



Statement of Activity						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
21,693,038	21,693,038	102%	Charges for Services: Fire Protection	22,030,728	21,025,025	1,005,703
13,896,870	13,896,870	42%	Charges for Services: Transport Readiness	5,790,363	4,976,639	813,723
286,000	286,000	85%	Investment Earnings, Realized and Unrealized	243,188	183,534	59,654
-	-	0%	Misc Revenue	4	-	4
<u>35,875,908</u>	<u>35,875,908</u>	78%	Total Revenues:	<u>28,064,282</u>	<u>26,185,198</u>	<u>1,879,083</u>
			EXPENSES:			
7,561	7,561	29%	Personnel Services	2,174	9,491	(7,317)
495,948	495,948	88%	Management and Other Professional Services	437,255	481,118	(43,863)
20,860,929	20,860,929	44%	Public Safety Fees: Fire Protection	9,112,531	8,368,083	744,448
13,034,682	13,034,682	42%	Public Safety Fees: Transport Readiness	5,431,118	4,976,639	454,478
<u>58,252</u>	<u>58,252</u>	10%	Other Expenses	<u>5,914</u>	<u>56,778</u>	<u>(50,864)</u>
34,457,372	34,457,372	44%	Total Operating Expenses	14,988,992	13,892,109	1,096,883
<u>34,457,372</u>	<u>34,457,372</u>	44%	Total Expenses:	<u>14,988,992</u>	<u>13,892,109</u>	<u>1,096,883</u>
<u>1,418,536</u>	<u>1,418,536</u>		Change in Unreserved Net Position	<u>13,075,290</u>	<u>12,293,089</u>	<u>782,201</u>
			Total Cash and Investments, Net of Bond Funds	<u>18,493,829</u>	<u>13,295,741</u>	<u>5,198,087</u>
			Fund Balance			
			Restricted	13,075,290	12,293,089	782,201
			Total Fund Balance	<u>13,075,290</u>	<u>12,293,089</u>	<u>782,201</u>