



Financial Statement Summary **As of February 28, 2026**

Proprietary Funds

Summary:

Village Center Community Development District Proprietary Funds are projected to meet budgeted revenues for FY 2025-26, while expenditures are trending below the current amended budget. *(As of February 28, 42% of the year has elapsed.)*

Revenues: Year to Date (YTD) Revenues of \$38,340,000 including RAD, LSSA, VCSA, and The Enrichment Academy are more than prior year revenues of \$34,924,000 and are at 46% of amended budgeted revenues of \$83,002,000.

- Amenity and General Governmental Revenues include a total of \$21,794,000 in amenity fees, golf fees and other lifestyle revenues of \$1,202,000, water fees of \$10,746,000 and Enrichment Academy revenues of \$826,000. These revenues are more than prior year levels by \$2,568,000 and at 44% of budget. RAD Fund saw an amenity fee increase with the CPI over the past year, LSSA and VCSA also had increases in water and sewer fees collected due to rate adjustments.
- Miscellaneous revenue includes room rentals, RV fees, property damage, lease revenue and miscellaneous water revenues; these miscellaneous revenue sources total \$474,000 YTD.
- Investment income of \$3,298,000 through February 28, 2026, was substantially higher than the \$2,395,000 earned through February 2025. In late 2024 and into early 2025, market volatility negatively impacted the District's investments in the form of unrealized losses. Unrealized earnings totaled \$81,000 through February 28, 2025, and totaled \$1,124,000 through February 2026. In comparison, realized investment income decreased slightly from the same period last fiscal year. Realized gains totaled \$2,174,000 through February 28, 2026, compared to \$2,313,000 through February 2025.
- Investment allocation: 85% of the portfolio is Short-term Fixed income securities which are earning currently earning at an estimated annual rate of return of 3.13% to 4.29%. The Long-term (15%) portion of the portfolio is performing well at an annual rate of 15.71%.

Expenses and Other Changes: Year-to-Date operating expenses of \$18,120,000 are greater than prior year expenses of \$16,679,000. Current year to date spending is 32% of the budgeted amount of \$56,852,000.

- Management and Other Professional Services totaled \$7,632,000, reflecting a slight year-over-year increase. While the RAD Fund's management fees decreased significantly—driven by a shift in rooftop allocations toward the growing southern districts—this was offset by operational budget growth in LSSA, VCSA, and TEA.
- Utility Services include electricity, sanitation services, potable and non-potable water services. Year to date expenses total \$3,540,000, which is greater than the prior year's \$3,258,000 and represents 38% of the current year's amended budget. The increase is due to contractual utility service rate increases.



- Building, Landscape, and Maintenance expenses reached \$4,882,000, an increase over the prior year's \$4,160,000. Despite this growth, spending remains at only 24% of the \$20,019,000 annual budget. The year-over-year rise is primarily attributed to the RAD Fund, specifically due to the timing of recurring landscape invoices and a higher volume of storm pipe repairs.
- Other Expenses, including operating supplies, insurance and non-capital furniture, fixture and equipment total \$1,936,000; these expenses are greater than prior year expenses of \$1,400,000 and are at 23% of the amended budget. The variance reflects the inclusion of the VC Golf Agronomic Plan, as the budget for this line item was moved from Maintenance accounts to Operating Supplies. The total FY2025-26 budget for this plan is \$1,741,000 of which \$551,000 has been expensed to date.
- Capital Outlay expenditures reached \$8,547,000 to date, representing 20% of the \$41,968,000 total budget. Key projects currently underway include the Paradise Recreation Center, various golf course renovations, high-service pump improvements, and the implementation of advanced meters.
- Debt Service consists of the annual RAD and LSSA bond principal payments and interest payments. The annual LSSA principal payment totaling \$2,930,000 was made in October. The annual principal payment of \$7,135,000 for RAD was made November 1st. Year-to-date monthly interest payments for RAD and LSSA amounted to \$2,801,000 per the amortization schedules.
- A total of \$2,000,000 has been transferred this fiscal year to the Committed Renewal and Replacement Fund per Board direction to maintain adequate funding levels (\$1,583,000 RAD; \$417,000 LSSA)

Change in Unreserved Net Position

Year-to-Date change in Unreserved Net Position of (\$3,194,000) is a smaller decrease than prior year to date of (\$5,288,000). Based on anticipated revenues and expenditures, the District is expected to meet the budget reduction in Unreserved Net Position of (\$37,475,000) by year-end.



Health Self-Insurance Fund: In January 2024, the District established a Self-Insurance Fund (an Internal Service Fund) to account for and finance the Districts' Employee Health Insurance plan. Internal Service funds are used to account for services provided and billed on an internal basis. These services predominantly benefit governmental rather than business-type functions therefore they are presented separately. The Health Self-Insurance Fund collects employer premiums and employee premiums to provide services. The Employees' Health Insurance plan has a contract with Florida Blue to use their network.

- Total revenues of \$4,793,000 include \$4,715,000 in service fees (Employee and Employer Contributions), and \$78,000 in investment earnings.
- Total expenses of \$3,595,000 include \$2,944,000 in insurance claims paid, \$365,000 in stop-loss fees, and \$286,000 in provider fees.
- Premiums received for the month of February were \$986,000, which covered \$573,000 in claims and \$58,000 in admin fees.

Change in Unreserved Net Position

Year-to-Date Change in Unreserved Net Position is \$1,198,000 which is more than prior year increase of \$755,000 with an anticipated Change in Unreserved Net Position of \$1,019,000 for the year.



Statement of Activity - Proprietary Funds

For the Five Months Ending February 28, 2026 (42% of the budget year)

Original Budget	Amended Budget	Budget % Used		RAD	LSSA	VCSA	TEA	Actual YTD	Prior YTD	Variance
REVENUES:										
\$ 79,157,582	\$ 79,157,582	44%	Amenity Fees and Other General Government	\$ 22,995,576	\$ 6,711,827	\$ 4,034,280	\$ 826,098	\$ 34,567,781	\$ 31,999,622	\$ 2,568,158
1,028,450	1,028,450	46%	Miscellaneous Revenue	449,389	18,924	5,405	40	473,758	529,655	(55,897)
2,816,000	2,816,000	117%	Investment Earnings, Realized and Unrealized	2,106,332	734,104	425,135	32,574	3,298,145	2,394,542	903,603
83,002,032	83,002,032	46%	Total Revenues:	25,551,297	7,464,855	4,464,820	858,711	38,339,684	34,923,819	3,415,865
EXPENSES:										
309,582	309,482	42%	Personnel Services	-	-	-	130,278	130,278	81,379	48,899
19,603,360	19,619,670	39%	Management and Other Professional Services	6,416,989	478,815	447,754	288,909	7,632,467	7,779,899	(147,432)
9,327,918	9,376,005	38%	Utility Services	690,316	1,463,863	1,385,438	-	3,539,617	3,257,517	282,100
19,098,022	20,018,666	24%	Building, Landscape and Other Maintenance	4,731,504	72,648	77,534	-	4,881,686	4,160,498	721,188
7,370,488	7,528,324	26%	Other Expenses	1,639,310	166,765	94,864	35,465	1,936,404	1,399,922	536,482
55,709,370	56,852,147	32%	Total Operating Expenses	13,478,119	2,182,091	2,005,590	454,652	18,120,452	16,679,216	1,441,236
37,910,850	41,968,258	20%	Capital Outlay - Infrastructure and FFE	5,479,522	500,139	2,567,474	-	8,547,136	5,877,613	2,669,523
16,856,307	16,856,307	76%	Debt Service	9,045,436	3,820,251	-	-	12,865,686	12,655,141	210,546
4,800,000	4,800,000	42%	Transfers to R and R	1,583,338	416,669	-	-	2,000,007	5,000,007	(3,000,000)
59,567,157	63,624,565	37%	Total Other Changes	16,108,296	4,737,059	2,567,474	-	23,412,829	23,532,760	(119,931)
115,276,527	120,476,712	34%	Total Expenses and Other Changes:	29,586,415	6,919,150	4,573,064	454,652	41,533,281	40,211,976	1,321,305
\$ (32,274,495)	\$ (37,474,680)		Change in Unreserved Net Position	\$ (4,035,118)	\$ 545,705	\$ (108,244)	\$ 404,059	\$ (3,193,597)	\$ (5,288,157)	\$ 2,094,560
Total Cash and Investments, Net of Bond Funds				\$ 83,952,654	\$ 28,152,945	\$ 16,881,542	\$ 1,810,141	\$ 130,797,282	\$ 131,436,365	\$ (639,083)
				RAD	LSSA	VCSA	TEA	Actual YTD	Prior YTD	Variance
Net investment in capital assets				44,971,516	2,800,816	27,932,836	-	75,705,168	51,958,006	23,747,162
Restricted for:										
Debt service				2,401,222	2,405,133	851,200	-	5,657,556	6,056,433	(398,877)
AFF settlement				-	-	4,428,099	-	4,428,099	-	4,428,099
Renewal and replacement				1,172,572	448,178	-	-	1,620,750	1,549,050	71,700
System development				-	691,377	-	-	691,377	568,736	122,641
Committed R and R Reserve				26,637,991	6,266,669	2,605,001	-	35,509,661	40,109,293	(4,599,632)
Amenity Settlement				7,118,592	-	-	-	7,118,592	6,707,261	411,331
Unrestricted				53,443,945	22,421,608	11,181,525	1,783,600	88,830,678	86,748,710	2,081,968
Total net position				\$ 135,745,838	\$ 35,033,781	\$ 46,998,660	\$ 1,783,600	\$ 219,561,879	\$ 193,697,489	\$ 25,864,390



Statement of Activity - Little Sumter Service Area (LSSA)						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % Used		LSSA	Prior YTD	Variance
			REVENUES:			
\$ 14,356,250	\$ 14,356,250	47%	Amenity Fees and Other General Government	\$ 6,711,827	\$ 5,803,647	\$ 908,180
28,000	28,000	68%	Miscellaneous Revenue	18,924	50,990	(32,066)
<u>417,000</u>	<u>417,000</u>	176%	Investment Earnings, Realized and Unrealized	<u>734,104</u>	<u>573,035</u>	<u>161,069</u>
14,801,250	14,801,250	50%	Total Revenues:	7,464,855	6,427,672	1,037,183
			EXPENSES:			
-	-	0%	Personnel Services	-	-	-
1,778,931	1,816,356	26%	Management and Other Professional Services	478,815	519,992	(41,178)
3,771,500	3,769,000	39%	Utility Services	1,463,863	1,266,514	197,349
907,680	921,755	8%	Building, Landscape and Other Maintenance	72,648	189,407	(116,759)
<u>541,480</u>	<u>624,980</u>	27%	Other Expenses	<u>166,765</u>	<u>213,680</u>	<u>(46,914)</u>
6,999,591	7,132,091	31%	Total Operating Expenses	2,182,091	2,189,593	(7,502)
5,435,836	6,406,391	8%	Capital Outlay - Infrastructure and FFE	500,139	1,974,872	(1,474,732)
5,136,269	5,136,269	74%	Debt Service	3,820,251	3,763,310	56,940
<u>1,000,000</u>	<u>1,000,000</u>	42%	Transfers to R and R	<u>416,669</u>	<u>416,669</u>	<u>-</u>
<u>11,572,105</u>	<u>12,542,660</u>	38%	Total Other Changes	<u>4,737,059</u>	<u>6,154,851</u>	<u>(1,417,792)</u>
18,571,696	19,674,751	35%	Total Expenses and Other Changes:	6,919,150	8,344,444	(1,425,293)
\$ (3,770,446)	\$ (4,873,501)		Change in Unreserved Net Position	\$ 545,705	\$ (1,916,771)	\$ 2,462,477
			Total Cash and Investments, Net of Bond Funds	\$ 28,152,945	\$ 30,000,190	\$ (1,847,245)
				LSSA	Prior YTD	Variance
			Net investment in capital assets	2,800,816	(6,509,090)	9,309,906
			Restricted for:			
			Debt service	2,405,133	2,305,193	99,940
			AFFF settlement	-	-	-
			Renewal and replacement	448,178	426,707	21,471
			System development	691,377	568,736	122,641
			Committed R and R Reserve	6,266,669	9,266,669	(3,000,000)
			Amenity Settlement	-	-	-
			Unrestricted	22,421,608	20,527,251	1,894,357
			Total net position	\$ 35,033,781	\$ 26,585,466	\$ 8,448,315



Statement of Activity - Village Center Service Area (VCSA)						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % Used		VCSA	Prior YTD	Variance
			REVENUES:			
\$ 9,163,000	\$ 9,163,000	44%	Amenity Fees and Other General Government	\$ 4,034,280	\$ 3,665,584	\$ 368,696
27,000	27,000	20%	Miscellaneous Revenue	5,405	52,860	(47,454)
<u>161,000</u>	<u>161,000</u>	<u>264%</u>	Investment Earnings, Realized and Unrealized	<u>425,135</u>	<u>319,795</u>	<u>105,340</u>
9,351,000	9,351,000	48%	Total Revenues:	4,464,820	4,038,238	426,582
			EXPENSES:			
		0%	Personnel Services	-	-	-
1,504,433	1,480,858	30%	Management and Other Professional Services	447,754	423,113	24,641
3,453,100	3,473,800	40%	Utility Services	1,385,438	1,210,095	175,343
656,526	617,922	13%	Building, Landscape and Other Maintenance	77,534	379,213	(301,679)
<u>355,221</u>	<u>349,521</u>	<u>27%</u>	Other Expenses	<u>94,864</u>	<u>137,036</u>	<u>(42,173)</u>
5,969,280	5,922,101	34%	Total Operating Expenses	2,005,590	2,149,457	(143,867)
2,341,592	6,473,901	40%	Capital Outlay - Infrastructure and FFE	2,567,474	2,820,664	(253,190)
-	-	0%	Debt Service	-	-	-
-	-	0%	Transfers to R and R	-	-	-
<u>2,341,592</u>	<u>6,473,901</u>	<u>40%</u>	Total Other Changes	<u>2,567,474</u>	<u>2,820,664</u>	<u>(253,190)</u>
<u>8,310,872</u>	<u>12,396,002</u>	<u>37%</u>	Total Expenses and Other Changes:	<u>4,573,064</u>	<u>4,970,121</u>	<u>(397,057)</u>
<u>\$ 1,040,128</u>	<u>\$ (3,045,002)</u>		Change in Unreserved Net Position	<u>\$ (108,244)</u>	<u>\$ (931,883)</u>	<u>\$ 823,639</u>
			Total Cash and Investments, Net of Bond Funds	<u>\$ 16,881,542</u>	<u>\$ 18,096,497</u>	<u>\$ (1,214,955)</u>
				VCSA	Prior YTD	Variance
			Net investment in capital assets	27,932,836	20,602,918	7,329,918
			Restricted for:			
			Debt service	851,200	-	851,200
			AFFF settlement	4,428,099	-	4,428,099
			Renewal and replacement	-	-	-
			System development	-	-	-
			Committed R and R Reserve	2,605,001	4,431,872	(1,826,871)
			Amenity Settlement	-	-	-
			Unrestricted	11,181,525	13,199,866	(2,018,341)
			Total net position	<u>\$ 46,998,660</u>	<u>\$ 38,234,656</u>	<u>\$ 8,764,004</u>



Statement of Activity - Health Self Insurance Fund						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		Actual YTD	Prior YTD	Variance
			REVENUES:			
\$ 13,224,980	\$ 13,224,980	36%	Service Fees	\$ 4,714,859	\$ 3,796,373	\$ 918,486
\$ -	\$ -	0%	Other Income	\$ -	\$ -	\$ -
65,000	65,000	120%	Investment Earnings, Realized and Unrealized	77,976	24,735	53,241
\$ 13,289,980	\$ 13,289,980	36%	Total Revenues:	\$ 4,792,835	\$ 3,821,108	\$ 971,727
			EXPENSES:			
\$ 1,500	\$ 1,500	0%	Other Professional Services	\$ -	\$ -	\$ -
777,220	777,220	37%	Provider Fees	285,647	293,718	(8,071)
1,727,108	1,727,108	21%	Stop Loss Fees	365,317	549,337	(184,020)
9,765,000	9,765,000	30%	Claims	2,944,232	2,223,319	720,914
-	-	0%	HSA Plan Contribution	-	-	-
\$ 12,270,828	\$ 12,270,828	29%	Total Operating Expenses	\$ 3,595,196	\$ 3,066,374	\$ 528,823
\$ 1,019,152	\$ 1,019,152		Change in Unreserved Net Position	\$ 1,197,638	\$ 754,734	\$ 442,904
			Total Cash and Investments, Net of Bond Funds	\$ 5,718,184	\$ 1,715,313	\$ 4,002,871
			Fund Balance			
			Unassigned	5,062,844	1,226,979	3,835,865
			Total Fund Balance	\$ 5,062,844	\$ 1,226,979	\$ 3,835,865
				Actual YTD	Prior YTD	Variance
			Net investment in capital assets	-	-	-
			Restricted for:			
			Debt service	-	-	-
			Renewal and replacement	-	-	-
			System development	-	-	-
			Committed R and R Reserve	-	-	-
			Unrestricted	5,062,844	1,226,979	3,835,865
			Total net position	\$ 5,062,844	\$ 1,226,979	\$ 3,835,865



Financial Statement Summary

As of February 28, 2026

Summary:

Village Center Community Development District Government Fund are projected to meet budgeted revenues for FY 2025–26, while expenditures are trending 1% below the current amended budget. As of February 28, 42% of the year has elapsed.

Governmental Funds

Revenues:

Year to Date (YTD) Revenues total \$59,617,000, which includes administrative fees, community standard services, safety revenue, CAM and other road maintenance assessments. This amount is 9% lower than the prior year's YTD revenues of \$65,742,000. Currently, YTD revenues are at 46% of amended budgeted revenues of \$129,131,000.

- General Fund Management Fees reached \$23,144,000 year-to-date, accounting for 76% of the total \$30,439,000 management fee pool. This reflects a 10% increase over the prior year-to-date figures. The growth is primarily attributed to Golf Management Fees due from the Developer, alongside expansion in District 14, 15, 16, Eastport, and Middleton-A.
- District Safety Assessments for the Sumter County Dependent District (VPSDDD) include budgeted Demand and Readiness Revenue of \$16,478,000 for Fire Protection Services. Year-to-date receipts are 16% higher than the prior year, an increase primarily driven by the timing of payments from VPSDDD. Additionally, the District has collected \$5,431,000 (or 41%) of its \$13,035,000 annual budget for EMS Transport Readiness.
- Miscellaneous Revenue includes insurance reimbursement, donations, and safety training reimbursement. Revenue received year-to-date is 62% of the amended budget of \$872,000 or \$540,000.
- Village Center CDD provides EMS Transport services and accounts for 19% of the safety revenues. Year-to-date recognized revenue is \$4,656,000 and \$3,423,000 receivables recorded at the end of February 2026. Billable charges cover the Demand component or actual cost for EMS Transport services.
- Investment earnings of \$1,320,000 (\$944,000 realized gains, \$375,000 unrealized gains) are greater than the prior year to date earnings of \$930,000 and are at 74% of the year-to-date budget of \$1,799,000.

Expenses and Other Changes:

Year-to-Date operating expenses of \$51,057,000 are greater than the prior year's expenses of \$43,635,000. Year to date spending is 40% of budgeted expenses of \$129,073,000.

- Personnel Services total \$42,126,000, or 43% of the annual budget of \$98,700,000, and are slightly above the year-to-date target. At \$6,427,000, General Fund personnel expenses account for 30% of the total budget. Safety personnel expenses reflect a minor 2% variance from the 42% year-to-date target, bringing current spend to 44%.
- Management and Professional Services expenditures rose 5% over the prior year, reaching \$3,261,000— or 31% of the \$10,400,000 annual budget. While overall spending remains within budgeted parameters,



Systems Management Support saw a 25% year-over-year increase driven by one-time annual renewals and system purchases. Additionally, Miscellaneous Contractual Expenses now account for 47% of the category total due to rising engineering fees for new and existing districts. These increases were partially offset by significant year-over-year reductions in Health Services (61%), Payroll Services (53%), and Legal Services (35%).

- Utility Services expenses are at 46% of amended budgeted expenses of \$462,000, 4% over 42% target. This increase is primarily driven by increased service rates and additional Fire stations incurring utility costs this fiscal year.
- Building, Landscape, and Maintenance expenditures reached \$969,000 year-to-date, a modest 3% increase over the prior year. Current spending represents 30% of the \$3,189,000 amended budget. This year-over-year variance is almost entirely driven by a significant depression repair at Fire Station #44, totaling \$184,000, compared to zero expenditures in this category for the station during the previous fiscal year.
- Other Expenses—including operating supplies, promotional activities, leases, and vehicle maintenance—total 28% of the \$16,321,000 amended budget. While expenditure remains within the budgeted range, costs have increased over the prior year due to two key factors: a \$619,000 rise in office lease expenses for the new Brownwood District Office, and a \$172,000 increase in non-capitalized FF&E (Furniture, Fixtures, and Equipment) for essential fire safety gear.
- Capital Outlay expenditures are \$792,000 year-to-date, representing 9% of the \$8,745,000 amended budget. This reflects a 95% decrease compared to the prior year's \$16,484,000, which included major one-time investments such as the purchase of Fire Stations 47 and 48, construction for Station 46, and renovations at Station 41. Current year activity is focused on targeted improvements, including \$171,000 for the Station 49 fuel facility, \$290,000 for the Spanish Springs Town Square Renovation, and \$112,000 for a new Recreation LED screen trailer.
- A total of \$4,693,000 was budgeted for Renewal and Replacement Funds. Year-to-date, \$1,956,000 has been transferred.

Change in Unreserved Net Position

The Unreserved Net Position has seen a year-to-date increase of \$4,887,000. This growth is higher than the previous year, and the District fund balance is expected to meet the budget of (\$14,401,000).

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%	15.71%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	1.35%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance
 **LTIP Annualized Return represents the actual return achieved over the previous 12 months



Statement of Activity - Government Funds
For the Five Months Ending February 28, 2026 (42% of the budget year)

Original Budget	Amended Budget	Budget % Used		GF	Safety	Others	Actual YTD	Prior YTD	Variance
REVENUES:									
\$ 126,459,382	\$ 126,459,382	46%	Charges for Services	\$ 31,239,487	\$ 24,114,043	\$ 2,403,430	\$ 57,756,960	\$ 51,910,798	\$ 5,846,162
747,714	872,373	62%	Miscellaneous Revenue	44,187	494,034	2,198	540,419	12,901,397	(12,360,978)
1,799,000	1,799,000	73%	Investment Earnings, Realized and Unrealized	612,543	585,149	121,877	1,319,569	929,683	389,886
129,006,096	129,130,755	46%	Total Revenues:	31,896,217	25,193,226	2,527,505	59,616,948	65,741,878	(6,124,930)
EXPENSES:									
98,724,623	98,699,623	43%	Personnel Services	27,168,834	14,957,422	-	42,126,256	35,547,732	6,578,524
10,454,868	10,400,943	31%	Management and Other Professional Services	1,966,973	1,084,294	209,843	3,261,110	3,118,351	142,760
466,955	461,955	46%	Utility Services	49,304	114,929	46,948	211,181	155,313	55,868
2,839,163	3,189,409	30.4%	Building, Landscape and Other Maintenance	110,624	516,634	341,762	969,020	938,801	30,219
16,465,020	16,321,094	28%	Other Expenses	3,388,101	1,079,151	21,692	4,488,944	3,875,245	613,699
128,950,629	129,073,024	40%	Total Operating Expenses	32,683,836	17,752,430	620,245	51,056,511	43,635,441	7,421,070
5,563,172	8,744,593	9%	Capital Outlay - Infrastructure and FFE	282,712	219,057	289,880	791,649	16,483,614	(15,691,965)
1,020,684	1,020,684	91%	Debt Service	-	926,356	-	926,356	-	926,356
4,693,265	4,693,265	42%	Transfer to R and R	-	1,684,699	270,838	1,955,537	1,799,860	155,677
11,277,121	14,458,542	25%	Total Other Changes	282,712	2,830,112	560,718	3,673,542	18,283,474	(14,609,932)
140,227,750	143,531,566	38%	Total Expenses and Other Changes:	32,966,548	20,582,542	1,180,963	54,730,053	61,918,914	(7,188,861)
\$ (11,221,654)	\$ (14,400,811)		Change in Unreserved Net Position	\$ (1,070,331)	\$ 4,610,684	\$ 1,346,542	\$ 4,886,895	\$ 3,822,964	\$ 1,063,931
Total Cash and Investments, Net of Bond Funds				\$ 24,658,497	\$ 29,836,203	\$ 5,707,630	\$ 60,202,330	\$ 54,853,370	\$ 5,348,960
Fund Balance									
Unassigned				22,690,705	-	-	22,690,705	26,781,952	
Committed R and R General				-	7,623,807	1,549,090	9,172,897	5,232,395	
Restricted Debt Service				-	780,835	-	780,835	110,000	
Restricted Safety				-	31,935,853	-	31,935,853	21,098,149	
Restricted Fund Balance				-	-	4,257,377	4,257,377	4,086,018	
Total Fund Balance				\$ 22,690,705	\$ 40,340,495	\$ 5,806,467	\$ 68,837,667	\$ 57,308,514	\$ 11,529,153