



Financial Statement Summary
February 28, 2026

Summary

The NSCUDD Board approved no change for NSU rates, and a 3% increase in CSU rates for Fiscal year 2025-26. A 3.5% increase in SSF rates started November 1st.

Revenues

Year to Date Revenues of \$25,838,000, including North Sumter Utility, Central Sumter Utility, and Sumter Sanitation, are less than prior year revenues of \$26,211,000 and are 43% of the amended budget of \$60,099,000.

- Utility Revenue, including water and sanitation fees, totals \$16,310,000 year to date and is slightly higher than the prior year's total of \$16,130,000, or 1.1% increment.
- Metered Irrigation Revenue totaled \$7,085,000 year-to-date, a 12% decrease from the \$8,087,000 collected last year. This decline in revenue reflects our current efforts to encourage residents and businesses to conserve water and limit nonessential usage during this period.
- Miscellaneous Revenue, including lease income, totaled \$161,000 year-to-date. While this is slightly lower than the \$176,000 collected last year, it represents 38% of the \$430,500 amended budget, keeping the category in line with projections.
- Investment earnings of \$2,281,000 (\$1,663,000 realized gains and \$618,000 unrealized gains) are greater than the prior year's earnings of \$1,819,000 and are at 125% of budget year-to-date.

Expenses

Year-to-date operating expenses of \$11,347,000 are less than the prior year's total of \$11,938,000. The current year's spending is 36% of the amended budgeted expenses of \$31,333,000.

- Management and Other Professional Services, including District Staff, Legal and Engineering Services, totals \$1,329,000 year to date and is lower than the prior year by about \$49,000.
- Utility Contract Services totals \$8,129,000 year to date and is greater than the prior year's total of \$7,608,000, or 7%. The variance is primarily due to the timing of invoices and annual contract increases.



- Other expenses include insurance, meter supplies, fuel, chemicals, and other operating expenses totaling \$810,000 to date, which is \$307,000 less than prior year. This decrease is driven by lower meter supply costs, as we are currently utilizing existing inventory for repairs in areas awaiting AMR upgrades.
- Capital Outlays total \$8,395,000 and are at 33% of the amended budget. Year to date spending on capital projects includes \$7,880,000 for NSU and \$514,000 for CSU.
- Debt Service includes the annual bond principal payments of \$6,660,000 made in October and year-to-date interest payments of \$6,295,000.
- A total of \$1,075,000 has been transferred to Reserves for the CSU fund and \$104,000 has been transferred to Reserves for the SSF Fund.

Change in Unreserved Net Position

The year-to-date change in Unreserved Net Position of (\$8,038,000) is more than the prior year-to-date change of (\$6,199,000). Key factors for changes in Net Position include:

NSU

- Investment Income has increased \$542,000 from prior year due to better market conditions compared to this time the prior year and an increase in funds available to invest.
- Utility Contract Services' expenses have increased 20% or \$223,000 compared to last year's expenses, this is due mainly to new contract rates and invoice timing.
- Capital Outlay expenditures are \$4,425,000 higher than the prior year. This increase is primarily driven by the significant progress made on the Advanced Metering Project this fiscal year, along with the purchase of a new vehicle.

CSU

- Metered Irrigation Income has decreased \$208,000 from the prior year primarily due to active conservation initiatives. Given the recent decrease in rainfall, we have focused on limiting nonessential water usage.
- Debt Service is \$270,000 higher than last year primarily due to an increase in the principal payment made in October.
- Transfers to reserves for General Renewal and Replacement decreased \$1,236,000 compared to the prior year.
- Transfers to reserves for Debt Service Renewal and Replacement decreased \$1,736,000 compared to the prior year.
- The Decrease in transfers is due to the initial funding required to meet Financial Policy requirements in the prior year.

SSF

- Utility Contract Services have increased \$177,000 or 4% from prior year due to new contracts rates.



Bond Debt Covenants

North Sumter Utility (NSU), Central Sumter Utility (CSU) and Sumter Sanitation (SSF) have met their Bond covenant requirements on an interim basis and expect to meet the requirements through the end of the fiscal year.

NSU – Debt Service Calculation 2.79 as of February - *Requirement 1.20*

CSU – Senior Debt Service Calculation 2.06 as of February – *Requirement 1.20*
 Subordinate Debt Service Calculation 8.29 as of February – *Requirement 1.05*

SSF - Debt Service Calculation 1.29 as of February – *Requirement 1.20*

Investment Earnings

The following table outlines the current month and year-to-date earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%	15.71%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	1.35%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance
 **LTIP Annualized Return represents the actual return achieved over the previous 12 months



Statement of Activity - Proprietary Funds

For the Five Months Ending February 28, 2026 (42% of the budget year)

Original Budget	Amended Budget	Budget % used		Year To Date				Prior YTD	Variance
				NSU	CSU	SSF	Total		
			REVENUES:						
\$ 39,330,950	\$ 39,330,950	41%	Utilities	\$ 4,911,592	\$ 4,501,758	\$ 6,896,747	\$ 16,310,097	\$ 16,129,701	\$ 180,396
18,512,920	18,512,920	38%	Metered Irrigation	3,914,111	3,170,705	\$ -	7,084,815	8,087,122	(1,002,306)
430,500	430,500	38%	Miscellaneous Revenue	82,417	54,335	\$ 25,021	161,773	175,573	(13,800)
1,825,000	1,825,000	125%	Investment Earnings, Realized and Unrealized	1,744,117	270,883	266,320	2,281,320	1,818,876	462,444
60,099,370	60,099,370	43%	Total Revenues:	10,652,236	7,997,681	7,188,088	25,838,005	26,211,272	(373,266)
			EXPENSES:						
19,656	19,656	58%	Personnel Services	3,997	4,759	2,577	11,333	7,130	4,203
4,640,557	4,665,917	28%	Management and Other Professional Services	618,886	465,468	244,731	1,329,085	1,378,062	(48,977)
19,789,657	19,801,457	41%	Utility Contract Services	1,801,067	1,115,792	5,211,854	8,128,713	7,608,316	520,397
2,594,590	2,578,590	31%	Utility Services	470,600	337,299	-	807,899	824,875	(16,976)
2,090,869	2,005,043	13%	Building, Landscape and Other Maintenance	139,959	115,034	4,591	259,583	1,001,859	(742,275)
2,196,577	2,263,077	36%	Other Expenses	365,211	282,368	162,485	810,064	1,117,394	(307,330)
31,331,906	31,333,740	36%	Total Operating Expenses	3,399,720	2,320,720	5,626,237	11,346,677	11,937,636	(590,958)
18,031,538	21,530,350	39%	Capital Outlay - Infrastructure and FFE	7,880,418	514,208	-	8,394,626	3,756,883	4,637,743
21,929,350	21,929,350	59%	Debt Service	5,848,434	5,137,434	1,969,419	12,955,287	12,563,338	391,949
2,830,000	2,830,000	42%	Transfer	-	1,075,000	104,169	1,179,169	4,152,467	(2,973,298)
42,790,888	46,289,700	49%	Total Other Charges	13,728,852	6,726,642	2,073,588	22,529,082	20,472,688	2,056,394
74,122,794	77,623,440	44%	Total Expenses and Other Charges	17,128,572	9,047,362	7,699,825	33,875,759	32,410,324	1,465,435
\$ (14,023,424)	\$ (17,524,070)		Change in Unreserved Net Position	\$ (6,476,335)	\$ (1,049,681)	\$ (511,738)	\$ (8,037,754)	\$ (6,199,052)	\$ (1,838,702)
			Total Cash and Investments, Net of Bond Funds	\$ 69,110,216	\$ 12,227,233	\$ 9,262,339	\$ 90,599,787	\$ 85,783,738	\$ 4,816,049
			Fund Balance						
			Net Investment in capital assets	(36,282,822)	(19,042,928)	(3,989,965)	(59,315,714)	(59,229,754.11)	
			Restricted for :						
			Debt Service	1,802,485	1,375,523	818,621	3,996,630	3,395,720.22	
			Renewal & Replacment	577,083	375,683	-	952,767	914,342	
			Committed R and R General	16,818,723	7,707,559	2,220,468	26,746,750	21,545,286	
			AFFF Settlement	5,610,553	-	-	5,610,553		
			Unrestricted	\$ 52,004,030	\$ 7,722,880	\$ 5,599,707	65,326,617	\$ 68,990,969	
			Total Fund Balance	\$ 40,530,052	\$ (1,861,281)	\$ 4,648,832	\$ 43,317,602	\$ 35,616,563	\$ 7,701,040



Financial Statement Summary
February 28, 2026

Summary

The NSCUDD Board approved no change for NSU rates, for Fiscal Year 2025-26. As of February 28, 2026, 42% of the year has lapsed.

Revenues

Year to Date Revenues of \$10,652,000 are less than prior year revenues of \$10,930,000 and are 47% of the budget of \$22,710,000.

- Water and Sewer Fee Revenues total \$4,911,000 year to date and are slightly lower than the prior year's total of \$4,917,000. This is a very small decrease of 0.1%. NSU is facing water shortage due to below average rainfall. The District has put into place water system rehabilitation to improve efficiency and reduce waste.
- Metered Irrigation Revenue totals \$3,914,000 year to date and is less than the prior year's total of \$4,708,000, a decrease of 16.9 %. This change was expected following the new water conservation measures started in February. While revenue is lower, the figures reflect the intended impact of these conservation efforts.
- Miscellaneous Revenue, which includes lease income, totaled \$82,000 year-to-date. This reflects an increase over the prior month and brings the category to 35% of the \$237,000 annual budget.
- Investment earnings of \$1,744,000 (\$1,202,000 realized gains and \$542,000 unrealized gains) are greater than the prior year's earnings of \$1,202,000 and are at 166% of budget year-to-date

Expenses

Year-to-date operating expenses of \$3,400,000 are less than the prior year's total of \$4,146,000. The current year's spending is 32% of the amended budgeted expenses of \$10,467,000.

- Management and Other Professional Services, including District Staff, Legal and Engineering Services, totals \$619,000 year to date and is 11% lower than the prior year. This decrease is primarily due to a reduction in management fees.
- Utility Contract Services expenditures totaled \$1,801,000 year-to-date, representing a 14% increase over the \$1,578,000 spent last year. This variance is primarily due to the timing of invoices. Currently, 41% of the total amended budget has been utilized, keeping the category in line with overall projections.
- Building, Landscape, and Other Maintenance expenditures totaled \$140,000 year-to-date, an 82% decrease from the \$784,000 spent last year. This significant reduction is due to major maintenance projects completed in the



prior fiscal year that are not currently recurring. With only 13% of the amended budget utilized so far, the lower year-to-date spending reflects both current project timelines and a reduced need for maintenance compared to this time last year.

- Other expenses include insurance, meter supplies, fuel, chemicals, and other operating expenses totaling \$365,000 to date, which is \$256,000 less than prior year. This decrease is driven by lower meter supply costs, as we are currently utilizing existing inventory for repairs in areas awaiting AMR upgrades.
- To date, \$7,880,000 has been spent on Capital Outlays, representing 25% of the total amended budget. February expenses include \$3,434,000 for advanced metering, \$13,000 for disinfection system improvements, \$13,000 for Irrigation system chlorine system rehab, \$6,000 for Iron filtration, \$6,000 for Ribs diversion valve, and \$5,000 for SCADA master plan improvements.
- Debt Service includes the annual bond principal payments of \$3,620,000 made in October and year-to-date interest payments of \$2,228,000.

Change in Unreserved Net Position

The year-to-date change in Unreserved Net Position of (\$6,476,000) is larger than the prior year-to-date change of (\$2,425,000). Key factors for changes in Net Position include:

NSU

- Capital Outlay is significantly higher than last fiscal year as expected per the Capital plan.

Bond Debt Covenants

North Sumter Utility (NSU), Central Sumter Utility (CSU) and Sumter Sanitation (SSF) have met their Bond covenant requirements on an interim basis and expect to meet the requirements through the end of the fiscal year.

NSU – Debt Service Calculation is 2.79 as of February 2026 - Requirement is 1.20

Investment Earnings

The following table outlines the current month and year-to-date earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%	15.71%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	1.35%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance
 **LTIP Annualized Return represents the actual return achieved over the previous 12 months



Statement of Activity - Proprietary Funds (NSU)						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
REVENUES:						
\$ 11,728,000	\$ 11,728,000	42%	Water and Sewer Revenues	\$ 4,911,592	\$ 4,917,387	\$ (5,795)
9,692,000	9,692,000	40%	Metered Irrigation	3,914,111	4,708,380	\$ (794,270)
237,000	237,000	35%	Miscellaneous Revenue	82,417	102,870	(20,453)
1,053,000	1,053,000	166%	Investment Earnings, Realized and Unrealized	1,744,117	1,201,861	542,256
22,710,000	22,710,000	47%	Total Revenues:	10,652,236	10,930,497	(278,261)
EXPENSES:						
9,067	9,067	44%	Personnel Services	3,997	2,514	1,483
2,568,530	2,621,890	24%	Management and Other Professional Services	618,886	696,856	(77,970)
4,350,200	4,350,200	41%	Utility Contract Services	1,801,067	1,577,946	223,121
1,556,860	1,556,860	30%	Utility Services	470,600	463,820	6,780
991,801	959,801	15%	Building, Landscape and Other Maintenance	139,959	784,296	(644,337)
935,634	969,634	38%	Other Expenses	365,211	621,052	(255,841)
10,412,092	10,467,452	32%	Total Operating Expenses	3,399,720	4,146,484	(746,764)
16,040,164	18,267,426	43%	Capital Outlay - Infrastructure and FFE	7,880,418	3,455,696	4,424,721
9,059,750	9,059,750	65%	Debt Service	5,848,434	5,753,853	94,581
25,099,914	27,327,176	50%	Total Other Charges	13,728,852	9,209,549	4,519,302
35,512,006	37,794,628	45%	Total Expenses and Other Charges	17,128,572	13,356,034	3,772,538
\$ (12,802,006)	\$ (15,084,628)		Change in Unreserved Net Position	\$ (6,476,335)	\$ (2,425,536)	\$ (4,050,799)
Total Cash and Investments, Net of Bond Funds						
				\$ 69,110,216	\$ 68,808,890	\$ 301,326
Fund Balance						
			Net Investment in capital assets	(36,282,822)	(39,146,323.63)	
			Restricted for :			
			Debt Service	1,802,485	1,748,149.12	
			Renewal & Replacment	577,083	554,744	
			Committed R and R General	16,818,723	16,797,358	
			AFFF Settlement	5,610,553	-	
			Unrestricted	52,004,030	\$ 53,892,149	
			Total Fund Balance	\$ 40,530,052	\$ 33,846,076	\$ 6,683,976



Financial Statement Summary
February 28th, 2026

Summary

The NSCUDD Board approved a 3% increase in CSU rates for Fiscal year 2025-26. As February 28, 2025, 42% of the year has lapsed.

Revenues

Year to Date Revenues of \$7,998,000, including Central Sumter Utility, are less than prior year revenues of \$8,146,000, which is at 40% of the amended budget of \$19,927,000.

- Water and sanitation fees, total \$4,502,000 year to date and are slightly higher than the prior year's total of \$4,411,000, or 2% increment.
- Metered Irrigation Revenue for the year-to-date totals \$3,171,000, representing a 6% decrease from the \$3,379,000 reported in the prior year. The decrease is indicative of the water restrictions being imposed earlier in the month within the service area.
- Investment earnings of \$271,000 (\$265,000 realized gains and \$6,000 unrealized gain) are less than the prior year's earnings of \$296,000 and are at 56% of budget year-to-date.

Expenses

Year-to-date operating expenses of \$2,321,000 are greater than the prior year's total of \$2,313,000. The current year's spending is 33% of the amended budgeted expenses of \$6,946,000.

- Management and Other Professional Services, including District Staff, Legal and Engineering Services, totals \$465,000 year to date and is higher than the prior year. This increase is due to more engineering work from Vikus earlier in the year than we saw last year. While costs have risen, the category remains on track at 31% of the annual budget
- Utility Contract costs are currently at \$1,116,000, up from \$995,000 last year, which is a 12% increase. The difference is mainly due to when invoices were received this year compared to last. Despite the year-over-year increase, spending is still in line with budget expectations.
- Other expenses include insurance, meter supplies, fuel, chemicals, and other operating expenses totaling \$282,000 to date, which is \$54,000 or 16% less than prior year. This decrease is driven by lower meter supply costs, as we are currently utilizing existing inventory for repairs in areas awaiting AMR upgrades.



- Capital Outlays total \$514,000 and are at 16% of the budget. February spending for major projects includes \$109,000 Disinfection System Improvement, \$13,000 SCADA master plan improvements, \$10,000 Iron filter rehab, and \$7,000 for Steppingstone Path Manhole.
- Debt Service includes the annual bond principal payments of \$1,700,000 made in October and year-to-date accrued interest of \$3,437,000.
- A total of \$1,075,000 has been transferred to Reserves for the CSU fund.

Change in Unreserved Net Position

The year-to-date change in Unreserved Net Position of (\$1,050,000) is less than the prior year-to-date change of (\$3,352,000). Key factors for changes in Net Position include:

CSU

- Debt Service is \$269,000 higher than last year primarily due to an increase in the principal payment made in October.
- Transfers to reserves for General Renewal and Replacement decreased \$1,736,000 compared to the prior year.
- Transfers to reserves for Debt Service Renewal and Replacement decreased \$1,238,000 compared to the prior year.
- The Decrease in transfers is due to the initial funding required to meet Financial Policy requirements in the prior year.

Bond Debt Covenants

North Sumter Utility (NSU), Central Sumter Utility (CSU) and Sumter Sanitation (SSF) have met their Bond covenant requirements on an interim basis and expect to meet the requirements through the end of the fiscal year.

CSU – Senior Debt Service Calculation 2.06 as of February – Requirement 1.20
Subordinate Debt Service Calculation 8.29 as of February – Requirement 1.05

Investment Earnings

The following table outlines the current month and year-to-date earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%	15.71%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	1.35%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance
**LTIP Annualized Return represents the actual return achieved over the previous 12 months



**North Sumter County
UTILITY
Dependent District**

Statement of Activity - Proprietary Funds (CSU)						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
REVENUES:						
\$ 10,492,350	\$ 10,492,350	43%	Water and Sewer Revenues	\$ 4,501,758	\$ 4,411,640	\$ 90,119
8,820,920	8,820,920	36%	Metered Irrigation	3,170,705	3,378,742	(208,037)
133,500	133,500	41%	Miscellaneous Revenue	54,335	60,202	(5,867)
480,000	480,000	56%	Investment Earnings, Realized and Unrealized	270,883	295,851	(24,968)
19,926,770	19,926,770	40%	Total Revenues:	7,997,681	8,146,435	(148,753)
EXPENSES:						
6,058	6,058	79%	Personnel Services	4,759	2,993	1,766
1,387,612	1,359,612	34%	Management and Other Professional Services	465,468	426,992	38,476
2,719,640	2,720,340	41%	Utility Contract Services	1,115,792	995,306	120,486
1,037,730	1,021,730	33%	Utility Services	337,299	361,055	(23,756)
992,418	949,692	12%	Building, Landscape and Other Maintenance	115,034	190,313	(75,279)
856,252	888,752	32%	Other Expenses	282,368	336,102	(53,734)
6,999,710	6,946,184	33%	Total Operating Expenses	2,320,720	2,312,762	7,959
1,991,374	3,262,924	16%	Capital Outlay - Infrastructure and FFE	514,208	269,692	244,516
9,992,200	9,992,200	51%	Debt Service	5,137,434	4,867,735	269,699
2,580,000	2,580,000	42%	Transfer	1,075,000	4,048,298	(2,973,298)
14,563,574	15,835,124	42%	Total Other Charges	6,726,642	9,185,725	(2,459,083)
21,563,284	22,781,308	40%	Total Expenses and Other Charges	9,047,362	11,498,486	(2,451,124)
\$ (1,636,514)	\$ (2,854,538)		Change in Unreserved Net Position	\$ (1,049,681)	\$ (3,352,052)	\$ 2,302,371
Total Cash and Investments, Net of Bond Funds						
				\$ 12,227,233	\$ 9,763,003	\$ 2,464,230
Fund Balance						
			Net Investment in capital assets	(19,042,928)	(16,686,516.52)	
			Restricted for :			
			Debt Service	1,375,523	940,045.53	
			Renewal & Replacement	375,683	359,597	
			Committed R and R General	7,707,559	2,777,460	
			Unrestricted	7,722,880	\$ 10,472,881	
			Total Fund Balance	\$ (1,861,281)	\$ (2,136,532)	\$ 275,251



Financial Statement Summary
February 28, 2026

Summary

The NSCUDD Board approved a 3.5% increase in SSF rates starting November 1st. As of February 28, 2025, 42% of the year has lapsed.

Revenues

Year to Date Revenues of \$7,188,000 are more than prior year revenues of \$7,134,000 and are at approximately 41% of the amended budget of \$17,463,000.

- Solidwaste fees, total \$6,897,000 year to date and are higher than the prior year's total of \$6,800,000, or 1.4% increment.
- Other Income includes \$25,000 in year-to-date Lease Revenue. This represents 42% of the annual budget, which puts the category exactly on target for the period.
- Investment earnings of \$266,000 (\$196,000 realized gains and \$70,000 unrealized gains) are less than the prior year's earnings of \$321,000 and are at 91% of budget year-to-date.

Expenses

Year-to-date operating expenses of \$5,626,000 are greater than the prior year's total of \$5,478,000. The current year's spending is at 40% of the budgeted expenses of \$13,920,000.

- Management and Other Professional Services, including District Staff, Legal and Engineering Services, totals \$245,000 year to date and is about 4% lower than the prior year-to-date expenses of \$254,000.
- Utility Contract Services totals \$5,212,000 year to date and is more than the prior year's total of \$5,035,000. This represents a 3.5% increase. This increase reflects the annual increase received by Jacobs for contractual services. The current year to date spending is 41% of the budgeted expenses of \$12,731,000.
- Other expenses include insurance, fuel, and other operating expenses totaling \$162,000 to date. This is a nominal increase of \$2,000 over last year, primarily driven by higher fuel costs. Currently, spending in this category is at 40% of the \$405,000 annual budget, which remains on track.
- Debt Service includes the annual bond principal payments of \$1,340,000 made in October and year-to-date accrued interest of \$629,000.
- A total of \$104,000 has been transferred to reserves for the SSF Fund.



**North Sumter County
UTILITY
Dependent District**

Change in Unreserved Net Position

The year-to-date change in Unreserved Net Position of (\$511,000) is greater than the prior year-to-date change of (\$389,000). Key factors for changes in Net Position include:

- Utility Contract Services have increased \$177,000 or 4% greater from prior year due to Jacob’s contract fees increase.

Bond Debt Covenants

Sumter Sanitation (SSF) have met their Bond covenant requirements on an interim basis and expect to meet the requirements by the end of the fiscal year.

SSF - Debt Service Calculation 1.29 as of February – Requirement 1.20

Investment Earnings

The following table outlines the current month and year-to-date earnings by investment category:

February 2026	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP**
Current Month Annualized Return*	3.13%	3.75%	3.77%	4.29%	3.88%	15.71%
One Month Rate of Return	0.26%	0.31%	0.31%	0.36%	0.32%	1.35%
Prior FY 2024-25	3.95%	4.49%	4.76%	4.61%	4.56%	11.59%

*Current Month Annualized Return is an annualized return based on the past 30 day performance
 **LTIP Annualized Return represents the actual return achieved over the previous 12 months



North Sumter County UTILITY Dependent District

Statement of Activity - Proprietary Funds (SSF)						
For the Five Months Ending February 28, 2026 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
\$ 17,110,600	\$ 17,110,600	40%	Solid Waste Revenues	\$ 6,896,747	\$ 6,800,674	\$ 96,072
60,000	60,000	42%	Miscellaneous Revenue	25,021	12,501	12,520
292,000	292,000	91%	Investment Earnings, Realized and Unrealized	266,320	321,164	(54,844)
17,462,600	17,462,600	41%	Total Revenues:	7,188,088	7,134,340	53,748
			EXPENSES:			
4,531	4,531	57%	Personnel Services	2,577	1,623	954
684,415	684,415	36%	Management and Other Professional Services	244,731	254,214	(9,483)
12,719,817	12,730,917	41%	Utility Contract Services	5,211,854	5,035,064	176,790
			Utility Services			-
106,650	95,550	5%	Building, Landscape and Other Maintenance	4,591	27,250	(22,659)
404,691	404,691	40%	Other Expenses	162,485	160,239	2,246
13,920,104	13,920,104	40%	Total Operating Expenses	5,626,237	5,478,390	147,847
-	-	0%	Capital Outlay - Infrastructure and FFE	-	-	-
2,877,400	2,877,400	68%	Debt Service	1,969,419	1,941,750	27,669
250,000	250,000	42%	Transfer	104,169	104,169	-
3,127,400	3,127,400	66%	Total Other Charges	2,073,588	2,045,919	27,669
17,047,504	17,047,504	45%	Total Expenses and Other Charges	7,699,825	7,524,309	175,516
\$ 415,096	\$ 415,096		Change in Unreserved Net Position	\$ (511,738)	\$ (389,970)	\$ (121,768)
			Total Cash and Investments, Net of Bond Funds	\$ 9,262,339	\$ 7,211,845	\$ 2,050,493
			Fund Balance			
			Net Investment in capital assets	(3,989,965)	(3,396,913.96)	
			Restricted for :			
			Debt Service	818,621	707,525.57	
			Renewal & Replacment	-	-	
			Committed R and R General	2,220,468	1,970,468	
			Unrestricted	5,599,707	\$ 4,625,939	
			Total Fund Balance	\$ 4,648,832	\$ 3,907,019	\$ 741,812