

## **Financial Statement Summary** **As of December 31, 2025**

### **Overview**

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. As of December 31, 2025, 25% of the year has lapsed.

### **Governmental Funds**

**Revenues:** Year-to-date (YTD) revenues total \$24,194,000 representing 67% of the \$35,876,000 budget.

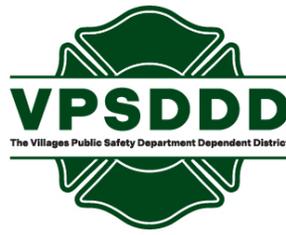
- Charges for Services total \$24,088,000 and include both Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. Overall, these revenues are at 68% of the annual budget of \$35,590,000.
  - Fire Protection services are collected through Sumter County, with 95% collected to date.
  - Transport Readiness fees are billed monthly, with 25% collected year-to-date.
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- Investment Earnings total \$37,000 year-to-date.

**Expenses and Other Changes:** Year-to-Date operating expenses are \$9,529,000. Current year-to-date spending is 28% of the budget \$34,457,000.

- Personnel Services are \$2,000, which represents 29% of the budgeted \$8,000.
- Management and Other Professional Services budget was amended to \$34,392,000 due to the reallocation of contractual services for Public Safety Fees which have incurred \$9,110,000 year to date. Tax Collector fees are currently \$409,000, which represents 87% of the \$470,000 budget.
- Public Safety Fees budget and expenses for Fire Protection and Transport Readiness were moved to Other Professional fees.
- Other Expenses—including insurance, postage, and legal advertising—total \$6,000, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of \$58,000.

### **Change in Unreserved Net Position**

Year-to-Date increase in Unreserved Net Position of \$14,665,000.



**Investment Earnings:**

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

<b>December 2025</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FL PALM</b>	<b>FL-FIT</b>
<b>Current Month Annualized Return*</b>	3.21%	3.89%	3.92%	4.38%
<b>One Month Rate of Return</b>	0.27%	0.32%	0.33%	0.37%
<b>Prior FY 2024-25</b>	3.95%	4.49%	4.76%	4.61%
*Current Month Annualized Return is an annualized return based on the past 30 day performance				
**LTIP Annualized Return represents the actual return achieved over the previous 12 months				



Statement of Activity						
For the Three Months Ending December 31, 2025 (25% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			<b>REVENUES:</b>			
21,693,038	21,693,038	95%	Charges for Services: Fire Protection	20,614,276	19,804,977	809,299
13,896,870	13,896,870	25%	Charges for Services: Transport Readiness	3,474,218	2,985,984	488,234
286,000	286,000	37%	Investment Earnings, Realized and Unrealized	105,752	64,695	41,057
-	-	0%	Misc Revenue	2	-	2
<u>35,875,908</u>	<u>35,875,908</u>	67%	<b>Total Revenues:</b>	<u>24,194,247</u>	<u>22,855,655</u>	<u>1,338,592</u>
			<b>EXPENSES:</b>			
7,561	7,561	29%	Personnel Services	2,174	8,414	(6,240)
495,948	34,391,559	28%	Management and Other Professional Services	9,521,183	456,717	9,064,466
20,860,929	-	0%	Public Safety Fees: Fire Protection	-	8,368,083	(8,368,083)
13,034,682	-	0%	Public Safety Fees: Transport Readiness	-	-	-
<u>58,252</u>	<u>58,252</u>	10%	Other Expenses	<u>5,800</u>	<u>56,778</u>	<u>(50,978)</u>
34,457,372	34,457,372	28%	<b>Total Operating Expenses</b>	9,529,157	8,889,992	639,164
<u>34,457,372</u>	<u>34,457,372</u>	28%	<b>Total Expenses:</b>	<u>9,529,157</u>	<u>8,889,992</u>	<u>639,164</u>
<u>1,418,536</u>	<u>1,418,536</u>		<b>Change in Unreserved Net Position</b>	<u>14,665,091</u>	<u>13,965,662</u>	<u>699,428</u>
			<b>Total Cash and Investments, Net of Bond Funds</b>	<u>24,236,184</u>	<u>17,612,270</u>	<u>6,623,914</u>
			*Preliminary Fund Balance - pending year-end close			
			<b>Fund Balance</b>			
			Restricted	18,366,773	13,965,662	4,401,110
			<b>Total Fund Balance</b>	<u>18,366,773</u>	<u>13,965,662</u>	<u>4,401,110</u>