

**The Villages®**  
Community Development Districts  
District 16

**Financial Statement Summary**  
**As of December 31, 2025**

Special Assessment Revenue Bonds, Series 2025 in the amount of \$127,000,000 were issued for Phase I in November 2025. FY 2026-27 is the first year the District will collect and budget for maintenance assessments for Phase I through the Sumter County Tax Collector.

General operating costs budgeted for Phase I will be reimbursed by the Developer until such time that the maintenance assessments are received through the county taxes collections to the homeowners.

**Revenues**

Year-to-Date (YTD) Revenues of \$186,679.

- Contributions from Developer total \$186,665.
- Interest Income was \$14 for December.

**Expenses and Other Changes**

Year-to-Date (YTD) Operating Expenses of \$186,647 have been recorded to date

- Management and Other Professional services include management, engineering, legal and technology service fees. Total costs year to date are \$2,216.
- Building, Landscape and Other Maintenance expenses are centered in \$175,198 for EMAC fees.
- Other expenses include the annual premium for liability insurance and legal advertising totaled \$6,811.

**Change in Unrestricted Net Position**

The year-to-date increase in net position is \$33. By the year end, the District is expected to meet the budgeted change in net position of \$24,000.

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**Statement of Activity**  
For the Three Months Ending December 31, 2025 (25% of the budget year)

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
<b>REVENUES:</b>						
\$ -	\$ -	0%	Maintenance and Other Special Assessments	\$ -	\$ -	\$ -
12,206	2,499,827	7%	Other Income	186,665	-	186,665
-	-	0%	Investment Income	14	-	14
12,206	2,499,827	7%	<b>Total Revenues:</b>	186,679	-	186,679
-	-	0%	Transfer In - Debt Service	-	-	-
12,206	2,499,827	7%	<b>Total Available Resources:</b>	186,679	-	186,679
<b>EXPENSES:</b>						
25	25	85%	Personnel Services	21	-	21
4,829	4,829	46%	Management and Other Professional Services	2,216	-	2,216
-	20,000	0%	Utility Services	-	-	-
500	2,468,121	7%	Building, Landscape and Other Maintenance	177,598	-	177,598
6,852	6,852	99%	Other Expenses	6,811	-	6,811
12,206	2,499,827	7%	<b>Total Operating Expenses</b>	186,647	-	186,647
-	-	0%	Capital Outlay - Infrastructure and FFE	-	-	-
-	-	0%	Transfers out of Unrestricted Fund	-	-	-
-	-	0%	<b>Total Other Changes</b>	-	-	-
12,206	2,499,827	7%	<b>Total Expenses and Other Changes:</b>	186,647	-	186,647
\$ -	\$ -		<b>Change in Unreserved Net Position</b>	\$ 33	\$ -	\$ 33
			<b>Total Cash, Net of Bond Funds</b>	\$ 7,854	\$ -	\$ 7,854