



Financial Statement Summary
As of November 30, 2025

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.

Governmental Funds

Revenues: Year-to-date (YTD) revenues total \$8,682,000 representing 24% of the \$35,876,000 budget.

- Charges for Services total \$8,646,000 and include both Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. Overall, these revenues are at 24% of the annual budget of \$35,590,000.
 - Fire Protection services are collected through Sumter County, with 27% collected to date.
 - Transport Readiness fees are billed monthly, with 16% collected year-to-date.
- Investment Earnings total \$37,000 year-to-date.

Expenses and Other Changes: Year-to-Date operating expenses are \$2,307,000. Current year-to-date spending is 7% of the budget \$34,457,000.

- Personnel Services are \$2,000, which represents 29% of the budgeted \$8,000.
- Management and Other Professional Services are budgeted at \$496,000 and have incurred \$127,000 year to date. Tax Collector fees are currently \$126,000, which represents 27% of the \$470,000 budget. Tax Collector fees are incurred as assessments are collected by the county.
- Public Safety Fees total \$2,172,000, representing payments to the Village Public Safety Department for Fire Protection and Transport Readiness. Current year-to-date spending is 6% of the annual budget of \$33,896,000.
- Other Expenses—including insurance, postage, and legal advertising—total \$5,800, reflecting the annual payment for Casualty and Liability insurance. This amount is 10% of the annual budget of \$58,000.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$6,375,000.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

November 2025	CFB	FLCLASS	FL PALM	FL-FIT
Current Month Annualized Return*	3.38%	4.04%	4.07%	4.42%
One Month Rate of Return	0.28%	0.34%	0.34%	0.37%
Prior FY 2024	3.95%	4.49%	4.76%	4.61%
*Current Month Annualized Return is an Annualized return based on the past 30-day performance				
**LTIP Annualized Return represents the actual return achieved over the previous 12 months				



Statement of Activity

For the Two Months Ending November 30, 2025 (17% of the budget year)

Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
21,693,038	21,693,038	30%	Charges for Services: Fire Protection	6,473,087	8,706,023	(2,232,936)
13,896,870	13,896,870	16%	Charges for Services: Transport Readiness	2,172,447	1,990,656	181,791
286,000	286,000	13%	Investment Earnings, Realized and Unrealized	36,672	9,568	27,104
-	-	0%	Misc Revenue	2	-	2
<u>35,875,908</u>	<u>35,875,908</u>	24%	Total Revenues:	<u>8,682,208</u>	<u>10,706,247</u>	<u>(2,024,039)</u>
			EXPENSES:			
7,561	7,561	29%	Personnel Services	2,174	8,397	(6,223)
495,948	495,948	26%	Management and Other Professional Services	126,882	234,738	(107,856)
20,860,929	20,860,929	0%	Public Safety Fees: Fire Protection	-	4,847,285	(4,847,285)
13,034,682	13,034,682	17%	Public Safety Fees: Transport Readiness	2,172,447	-	2,172,447
<u>58,252</u>	<u>58,252</u>	10%	Other Expenses	<u>5,800</u>	<u>56,778</u>	<u>(50,978)</u>
<u>34,457,372</u>	<u>34,457,372</u>	7%	Total Operating Expenses	<u>2,307,303</u>	<u>5,147,198</u>	<u>(2,839,895)</u>
<u>34,457,372</u>	<u>34,457,372</u>	7%	Total Expenses:	<u>2,307,303</u>	<u>5,147,198</u>	<u>(2,839,895)</u>
<u>1,418,536</u>	<u>1,418,536</u>		Change in Unreserved Net Position	<u>6,374,905</u>	<u>5,559,049</u>	<u>815,856</u>
			Total Cash and Investments, Net of Bond Funds	<u>10,092,674</u>	<u>8,541,471</u>	<u>1,551,203</u>
			*Preliminary Fund Balance - pending year-end close			
			Fund Balance			
			Restricted	10,076,588	5,559,049	4,517,538
			Total Fund Balance	<u>10,076,588</u>	<u>5,559,049</u>	<u>4,517,538</u>