



# North Sumter County UTILITY Dependent District

**Financial Statement Summary**  
**November 30th, 2025**

## Revenues

Year to Date Revenues of \$11,084,000, including North Sumter Utility, Central Sumter Utility, and Sumter Sanitation, are more than prior year revenues of \$9,968,000 and are 18% of the amended budget of \$60,099,000. The NSCUDD Board approved no change for NSU rates, and a 3% increase in CSU rates for Fiscal year 2025-26. A 3.5% increase in SSF rates started November 1<sup>st</sup>.

- Utility Revenue, including water and sanitation fees, totals \$6,381,000 year to date and is slightly lower than the prior year's total of \$6,414,000, a slight decrease by 0.5%.
- Metered Irrigation Revenue totals \$3,260,000 year to date and is greater than the prior year's total of \$3,191,000, an increase of 2%. Calendar year 2025 rainfall data, in the NSU/ CSU area, shows an average of 3 inches per month compared to calendar year 2024 rainfall data of 5 inches per month.
- Miscellaneous Revenue, including lease revenue, totals \$646,000 year to date and is higher than the prior year's total of \$57,000. The increase is mainly due to receipt of \$579,000 of AFFF Settlement funds in October.
- Investment earnings of \$797,000 (\$503,000 realized gains and \$294,000 unrealized gains) are greater than the prior year's earnings of \$305,000 and are at 44% of budget year-to-date. Investment earnings: 82% of the portfolio is Short-term Fixed income securities which are projected to decrease due to the Federal Fund rate cut, however still earning an estimated annual rate of return of 3.38% to 4.42%. The Long term (18%) portion of the portfolio is doing well at an annual rate of 11.84% which is slightly higher than the prior year. Fiscal Year 2025-26 budgeted investment earnings are \$1,825,000.

## Expenses

Year-to-date operating expenses of \$4,216,000 are greater than the prior year's total of \$3,993,000. The current year's spending is 13% of the amended budgeted expenses of \$31,349,000.

- Management and Other Professional Services, including District Staff, Legal and Engineering Services, totals \$447,000 year to date and is slightly lower than the prior year. There has been a decrease in Management Fees of \$49,000 from Prior Year that is partially offset by an increase in Systems Management Support of \$23,000 and an increase in legal fees of \$10,000.
- Utility Contract Services totals \$3,140,000 year to date and is more than the prior year's total of \$2,675,000. The increase is primarily due to the timing of invoices and contract rate increases. The receipt of invoices are more timely this year compared to prior year.
- Other expenses include insurance, meter supplies, fuel, chemicals, and other operating expenses totaling \$312,000 to date, which is \$44,000 less than prior year. The decrease is due to a decrease in Meter Supplies of \$79,000 due to used meters being used in areas that have yet to be updated to AMR meters for repairs. This is partially offset by an increase in Non-Capital FF&E of \$20,000 which was used for Dumpster Purchases and an increase in Equipment Rental of \$17,000 used for a bleach tank.



## North Sumter County UTILITY Dependent District

- Capital Outlays total \$3,434,000 and are at 19% of the amended budget. Year to date spending for major projects includes \$2,814,000 for advanced metering, \$354,000 for traveling bridge filters, \$129,000 for disinfection system improvements, and \$76,000 for SCADA master plan improvements.
- Debt Service includes the annual bond principal payments of \$6,660,000 made in October and year-to-date interest payments of \$2,518,000.
- A total of \$430,000 has been transferred to Reserves for the CSU fund and \$42,000 has been transferred to Reserves for the SSF Fund.

### Change in Unreserved Net Position

The year-to-date change in Unreserved Net Position of (\$6,215,000) is less than the prior year-to-date change of (\$5,149,000). Key factors for changes in Net Position include:

#### **NSU**

- Investment Income has increased \$477,000 from prior year due to better market conditions compared to this time the prior year and an increase in funds available to invest.
- Other Income has increased \$576,000 from prior year primarily due to receipt of the Dupont AFFF Settlement funds.
- Capital Outlays are \$2,622,000 higher than the prior year, mostly due to the progress on the Advanced Metering Project already made this fiscal year.

#### **CSU**

- Metered Irrigation has increased \$95,000 from the prior year primarily due to an increase in rates and a decrease in rainfall.
- Debt Service is \$291,000 higher than last year primarily due to an increase in the principal payment made in October.
- Transfers to reserves for General Renewal and Replacement have decreased \$694,000 compared to the prior year.
- Transfers to reserves for Debt Service Renewal and Replacement decreased \$495,000 compared to the prior year.
- The Decrease in transfers is due to the initial funding required to meet Financial Policy requirements in the prior year.

#### **SSF**

- Utility Contract Services have increased \$264,000 from prior year due to an increase in contracted rates.

### Bond Debt Covenants

North Sumter Utility (NSU), Central Sumter Utility (CSU) and Sumter Sanitation (SSF) have met their Bond covenant requirements on an interim basis and expect to meet the requirements through the end of the fiscal year.

**NSU** – Debt Service Calculation 3.26 as of November - *Requirement 1.20*

**CSU** – Senior Debt Service Calculation 1.55 as of November – *Requirement 1.20*

Subordinate Debt Service Calculation 3.38 as of November – *Requirement 1.05*



**SSF -** Debt Service Calculation 1.45 as of November – *Requirement 1.25*

**Investment Earnings**

The following table outlines the current month and year-to-date earnings by investment category:

| November 2025                    | CFB   | FLCLASS | FL PALM | FL-FIT | FLTRUST | LTIP** |
|----------------------------------|-------|---------|---------|--------|---------|--------|
| Current Month Annualized Return* | 3.38% | 4.04%   | 4.07%   | 4.42%  | 4.36%   | 11.84% |
| One Month Rate of Return         | 0.28% | 0.34%   | 0.34%   | 0.37%  | 0.36%   | 0.21%  |
| Prior FY 2024                    | 3.95% | 4.49%   | 4.76%   | 4.61%  | 4.56%   | 11.59% |

\*Current Month Annualized Return is an annualized return based on the past 30 day performance  
\*\*LTIP Annualized Return represents the actual return achieved over the previous 12 months



**North Sumter County  
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| Statement of Activity - Proprietary Funds                            |                        |               |  |                       |                       |                     |                       |                       |                       |  |  |
|--|------------------------|---------------|--|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|--|--|
| For the Two Months Ending November 30, 2025 (17% of the budget year) |                        |               |  |                       |                       |                     |                       |                       |                       |  |  |
| Original Budget  | Amended Budget         | Budget % used | Year To Date   |                       |                       |                     | Prior YTD             | Variance              |                       |  |  |
|  |                        |               | REVENUES:  |                       |                       |                     |                       |                       |                       |  |  |
| \$ 39,330,950  | \$ 39,330,950          | 16%           | Utilities  | \$ 1,925,764          | \$ 1,706,944          | \$ 2,748,022        | \$ 6,380,731          | \$ 6,413,647          | \$ (32,917)           |  |  |
| 18,512,920   | 18,512,920             | 18%           | Metered Irrigation                                   | 1,822,666             | 1,437,278             | \$ -                | 3,259,944             | 3,191,488             | 68,456                |  |  |
| 430,500  | 430,500                | 150%          | Miscellaneous Revenue                                | 611,403               | 22,049                | \$ 12,500           | 645,953               | 57,261                | 588,693               |  |  |
| <u>1,825,000</u>   | <u>1,825,000</u>       | <u>44%</u>    | Investment Earnings, Realized and Unrealized         | <u>612,053</u>        | <u>96,663</u>         | <u>88,510</u>       | <u>797,225</u>        | <u>305,343</u>        | <u>491,882</u>        |  |  |
| 60,099,370   | 60,099,370             | 18%           | <b>Total Revenues:</b>                               | 4,971,886             | 3,262,935             | 2,849,033           | 11,083,853            | 9,967,739             | 1,116,114             |  |  |
|  |                        |               | EXPENSES:  |                       |                       |                     |                       |                       |                       |  |  |
| 19,656   | 19,656                 | 23%           | Personnel Services                                   | 1,607                 | 1,909                 | 1,035               | 4,551                 | 2,799                 | 1,752                 |  |  |
| 4,640,557  | 4,709,917              | 9%            | Management and Other Professional Services           | 199,310               | 150,287               | 97,370              | 446,966               | 470,013               | (23,047)              |  |  |
| 19,789,657   | 19,801,457             | 16%           | Utility Contract Services                            | 722,218               | 450,779               | 1,967,424           | 3,140,422             | 2,674,562             | 465,860               |  |  |
| 2,594,590  | 2,578,590              | 9%            | Utility Services                                     | 147,171               | 97,467                | -                   | 244,637               | 325,296               | (80,658)              |  |  |
| 2,090,869  | 2,062,569              | 3%            | Building, Landscape and Other Maintenance            | 27,963                | 35,523                | 3,730               | 67,216                | 164,738               | (97,522)              |  |  |
| <u>2,196,577</u>   | <u>2,267,077</u>       | <u>14%</u>    | Other Expenses                                       | <u>116,810</u>        | <u>118,156</u>        | <u>76,837</u>       | <u>311,804</u>        | <u>355,671</u>        | <u>(43,867)</u>       |  |  |
| 31,331,906   | 31,439,266             | 13%           | <b>Total Operating Expenses</b>                      | 1,215,079             | 854,121               | 2,146,396           | 4,215,596             | 3,993,078             | 222,518               |  |  |
| 18,031,538   | 18,278,699             | 19%           | Capital Outlay - Infrastructure and FFE              | 3,363,135             | 70,680                | -                   | 3,433,815             | 756,475               | 2,677,340             |  |  |
| 21,929,350   | 21,929,350             | 42%           | Debt Service   | 4,511,370             | 3,074,970             | 1,591,770           | 9,178,110             | 8,706,340             | 471,770               |  |  |
| <u>2,830,000</u>   | <u>2,830,000</u>       | <u>17%</u>    | Transfer   | <u>-</u>              | <u>430,000</u>        | <u>41,670</u>       | <u>471,670</u>        | <u>1,661,000</u>      | <u>(1,189,330)</u>    |  |  |
| 42,790,888   | 43,038,049             | 30%           | <b>Total Other Charges</b>                           | 7,874,505             | 3,575,650             | 1,633,440           | 13,083,595            | 11,123,815            | 1,959,780             |  |  |
| <u>74,122,794</u>  | <u>74,477,315</u>      | <u>23%</u>    | <b>Total Expenses and Other Charges</b>              | <u>9,089,584</u>      | <u>4,429,771</u>      | <u>3,779,836</u>    | <u>17,299,191</u>     | <u>15,116,893</u>     | <u>2,182,297</u>      |  |  |
| <u>\$ (14,023,424)</u>   | <u>\$ (14,377,945)</u> |               | <b>Change in Unreserved Net Position</b>             | <u>\$ (4,117,698)</u> | <u>\$ (1,166,837)</u> | <u>\$ (930,803)</u> | <u>\$ (6,215,338)</u> | <u>\$ (5,149,154)</u> | <u>\$ (1,066,184)</u> |  |  |
|  |                        |               | <b>Total Cash and Investments, Net of Bond Funds</b> | <u>\$ 67,174,997</u>  | <u>\$ 11,408,617</u>  | <u>\$ 8,366,143</u> | <u>\$ 86,949,756</u>  | <u>\$ 86,047,022</u>  | <u>\$ 902,735</u>     |  |  |
|  |                        |               | *Preliminary Fund Balance - pending year-end close   |                       |                       |                     |                       |                       |                       |  |  |
|  |                        |               | <b>Fund Balance</b>                                  |                       |                       |                     |                       |                       |                       |  |  |
|  |                        |               | Net Investment in capital assets                     | (36,277,121)          | (19,057,183)          | (4,021,029)         | (59,355,333)          | (59,295,292.48)       |                       |  |  |
|  |                        |               | Restricted for :                                     |                       |                       |                     |                       |                       |                       |  |  |
|  |                        |               | Debt Service   | 994,603               | 982,189               | 677,028             | 2,653,820             | 1,673,717.10          |                       |  |  |
|  |                        |               | Renewal & Replacment                                 | 572,576               | 371,832               | -                   | 944,409               | 903,587               |                       |  |  |
|  |                        |               | Committed R and R General                            | 16,818,723            | 7,082,560             | 2,157,969           | 26,059,252            | 19,816,317            |                       |  |  |
|  |                        |               | AFFF Settlement                                      | 3,879,584             | -                     | -                   | 3,879,584             |                       |                       |  |  |
|  |                        |               | Unrestricted   | \$ 54,744,095         | \$ 7,914,957          | \$ 5,535,385        | 68,194,437            | \$ 71,076,666         |                       |  |  |
|  |                        |               | <b>Total Fund Balance</b>                            | <u>\$ 40,732,459</u>  | <u>\$ (2,705,644)</u> | <u>\$ 4,349,353</u> | <u>\$ 42,376,169</u>  | <u>\$ 34,174,994</u>  | <u>\$ 8,201,175</u>   |  |  |



# North Sumter County **UTILITY** Dependent District

## Statement of Activity - Proprietary Funds (NSU)

**For the Two Months Ending November 30, 2025 (17% of the budget year)**

| Original Budget | Amended Budget  | Budget % used | REVENUES:  |                    | YTD Actual     | PYTD Actual     | Variance       |
|-----------------|-----------------|---------------|--|--------------------|----------------|-----------------|----------------|
|                 |                 |               | Water and Sewer Revenues                             | Metered Irrigation |                |                 |                |
| \$ 11,728,000   | \$ 11,728,000   | 16%           | Water and Sewer Revenues                             | \$ 1,925,764       | \$ 2,030,404   | \$ (104,640)    |                |
| 9,692,000       | 9,692,000       | 19%           | Metered Irrigation                                   | 1,822,666          | 1,848,879      | \$ (26,213)     |                |
| 237,000         | 237,000         | 258%          | Miscellaneous Revenue                                | 611,403            | 35,612         | 575,791         |                |
| 1,053,000       | 1,053,000       | 58%           | Investment Earnings, Realized and Unrealized         | 612,053            | 135,311        | 476,742         |                |
| 22,710,000      | 22,710,000      | 22%           | <b>Total Revenues:</b>                               |                    | 4,971,886      | 4,050,205       | 921,681        |
|                 |                 |               | <b>EXPENSES:</b>                                     |                    |                |                 |                |
| 9,067           | 9,067           | 18%           | Personnel Services                                   | 1,607              | 986            | 621             |                |
| 2,568,530       | 2,621,890       | 8%            | Management and Other Professional Services           | 199,310            | 226,085        | (26,775)        |                |
| 4,350,200       | 4,350,200       | 17%           | Utility Contract Services                            | 722,218            | 597,693        | 124,525         |                |
| 1,556,860       | 1,556,860       | 9%            | Utility Services                                     | 147,171            | 185,217        | (38,046)        |                |
| 991,801         | 1,011,801       | 3%            | Building, Landscape and Other Maintenance            | 27,963             | 133,069        | (105,106)       |                |
| 935,634         | 969,634         | 12%           | Other Expenses                                       | 116,810            | 192,414        | (75,603)        |                |
| 10,412,092      | 10,519,452      | 12%           | <b>Total Operating Expenses</b>                      |                    | 1,215,079      | 1,335,464       | (120,385)      |
| 16,040,164      | 16,287,325      | 21%           | Capital Outlay - Infrastructure and FFE              | 3,363,135          | 741,164        | 2,621,971       |                |
| 9,059,750       | 9,059,750       | 50%           | Debt Service   | 4,511,370          | 4,371,540      | 139,830         |                |
| 25,099,914      | 25,347,075      | 31%           | <b>Total Other Charges</b>                           |                    | 7,874,505      | 5,112,704       | 2,761,801      |
| 35,512,006      | 35,866,527      | 25%           | <b>Total Expenses and Other Charges</b>              |                    | 9,089,584      | 6,448,168       | 2,641,416      |
| \$ (12,802,006) | \$ (13,156,527) |               | <b>Change in Unreserved Net Position</b>             |                    | \$ (4,117,698) | \$ (2,397,963)  | \$ (1,719,735) |
|                 |                 |               | <b>Total Cash and Investments, Net of Bond Funds</b> |                    | \$ 67,174,997  | \$ 69,058,272   | \$ (1,883,275) |
|                 |                 |               | *Preliminary Fund Balance - pending year-end close   |                    |                |                 |                |
|                 |                 |               | <b>Fund Balance</b>                                  |                    |                |                 |                |
|                 |                 |               | Net Investment in capital assets                     |                    | (36,277,121)   | (39,146,323.63) |                |
|                 |                 |               | Restricted for :                                     |                    |                |                 |                |
|                 |                 |               | Debt Service   |                    | 994,603        | 819,710.72      |                |
|                 |                 |               | Renewal & Replacment                                 |                    | 572,576        | 548,211         |                |
|                 |                 |               | Committed R and R General                            |                    | 16,818,723     | 16,797,358      |                |
|                 |                 |               | AFFF Settlement                                      |                    | 3,879,584      | -               |                |
|                 |                 |               | Unrestricted   |                    | 54,744,095     | \$ 54,854,694   |                |
|                 |                 |               | <b>Total Fund Balance</b>                            |                    | \$ 40,732,459  | \$ 33,873,649   | \$ 6,858,811   |



**North Sumter County  
UTILITY  
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| Statement of Activity - Proprietary Funds (CSU)                      |                |               |  |                |                 |              |
|--|----------------|---------------|--|----------------|-----------------|--------------|
| For the Two Months Ending November 30, 2025 (17% of the budget year) |                |               |  |                |                 |              |
| Original Budget  | Amended Budget | Budget % used |  |                |                 |              |
|  |                |               | REVENUES:                                    | YTD Actual     | PYTD Actual     | Variance     |
| <b>Water and Sewer Revenues</b>                                      |                |               |  |                |                 |              |
| \$ 10,492,350  | \$ 10,492,350  | 16%           |  | \$ 1,706,944   | \$ 1,664,081    | \$ 42,863    |
| 8,820,920  | 8,820,920      | 16%           | Metered Irrigation                           | 1,437,278      | 1,342,610       | 94,668       |
| 133,500  | 133,500        | 17%           | Miscellaneous Revenue                        | 22,049         | 21,648          | 401          |
| 480,000  | 480,000        | 20%           | Investment Earnings, Realized and Unrealized | 96,663         | 122,995         | (26,333)     |
| 19,926,770   | 19,926,770     | 16%           | <b>Total Revenues:</b>                       | 3,262,935      | 3,151,335       | 111,600      |
| <b>EXPENSES:</b>   |                |               |  |                |                 |              |
| 6,058  | 6,058          | 32%           | Personnel Services                           | 1,909          | 1,176           | 733          |
| 1,387,612  | 1,403,612      | 11%           | Management and Other Professional Services   | 150,287        | 142,814         | 7,473        |
| 2,719,640  | 2,720,340      | 17%           | Utility Contract Services                    | 450,779        | 373,504         | 77,275       |
| 1,037,730  | 1,021,730      | 10%           | Utility Services                             | 97,467         | 140,078         | (42,612)     |
| 992,418  | 955,218        | 4%            | Building, Landscape and Other Maintenance    | 35,523         | 27,940          | 7,583        |
| 856,252  | 892,752        | 13%           | Other Expenses                               | 118,156        | 104,337         | 13,820       |
| 6,999,710  | 6,999,710      | 12%           | <b>Total Operating Expenses</b>              | 854,121        | 789,849         | 64,272       |
| 1,991,374  | 1,991,374      | 4%            | Capital Outlay - Infrastructure and FFE      | 70,680         | 15,311          | 55,368       |
| 9,992,200  | 9,992,200      | 31%           | Debt Service                                 | 3,074,970      | 2,784,100       | 290,870      |
| 2,580,000  | 2,580,000      | 17%           | Transfer                                     | 430,000        | 1,619,330       | (1,189,330)  |
| 14,563,574   | 14,563,574     | 25%           | <b>Total Other Charges</b>                   | 3,575,650      | 4,418,741       | (843,092)    |
| 21,563,284   | 21,563,284     | 21%           | <b>Total Expenses and Other Charges</b>      | 4,429,771      | 5,208,590       | (778,819)    |
| \$ (1,636,514)   | \$ (1,636,514) |               | <b>Change in Unreserved Net Position</b>     | \$ (1,166,837) | \$ (2,057,256)  | \$ 890,419   |
| <b>Total Cash and Investments, Net of Bond Funds</b>                 |                |               |  |                |                 |              |
|  |                |               |  | \$ 11,408,617  | \$ 9,023,421    | \$ 2,385,196 |
| *Preliminary Fund Balance - pending year-end close                   |                |               |  |                |                 |              |
| <b>Fund Balance</b>  |                |               |  |                |                 |              |
| Net Investment in capital assets                                     |                |               |  |                |                 |              |
|  |                |               |  | (19,057,183)   | (16,713,197.02) |              |
| Restricted for :   |                |               |  |                |                 |              |
| Debt Service   |                |               |  |                |                 |              |
|  |                |               |  | 982,189        | 489,785.68      |              |
| Renewal & Replacement  |                |               |  |                |                 |              |
|  |                |               |  | 371,832        | 355,376         |              |
| Committed R and R General  |                |               |  |                |                 |              |
|  |                |               |  | 7,082,560      | 1,110,990       |              |
| Unrestricted   |                |               |  |                |                 |              |
|  |                |               |  | 7,914,957      | \$ 11,486,341   |              |
| <b>Total Fund Balance</b>  |                |               |  |                |                 |              |
|  |                |               |  | \$ (2,705,644) | \$ (3,270,704)  | \$ 565,060   |



**North Sumter County  
UTILITY  
Dependent District**

| Statement of Activity - Proprietary Funds (SSF)                      |                  |               |  |                     |                     |                   |
|--|------------------|---------------|--|---------------------|---------------------|-------------------|
| For the Two Months Ending November 30, 2025 (17% of the budget year) |                  |               |  |                     |                     |                   |
| Original Budget  | Amended Budget   | Budget % used |  |                     |                     | Variance          |
|  |                  |               | REVENUES:                                    |                     |                     |                   |
| <b>Solid Waste Revenues</b>  |                  |               |  |                     |                     |                   |
| \$ 17,110,600  | \$ 17,110,600    | 16%           |  | \$ 2,748,022        | \$ 2,719,162        | \$ 28,860         |
| 60,000   | 60,000           | 21%           | Miscellaneous Revenue                        | 12,500              | -                   | 12,500            |
| <u>292,000</u>   | <u>292,000</u>   | <u>30%</u>    | Investment Earnings, Realized and Unrealized | <u>88,510</u>       | <u>47,037</u>       | <u>41,473</u>     |
| 17,462,600   | 17,462,600       | 16%           | <b>Total Revenues:</b>                       | 2,849,033           | 2,766,200           | 82,833            |
| <b>EXPENSES:</b>   |                  |               |  |                     |                     |                   |
| 4,531  | 4,531            | 23%           | Personnel Services                           | 1,035               | 636                 | 398               |
| 684,415  | 684,415          | 14%           | Management and Other Professional Services   | 97,370              | 101,114             | (3,744)           |
| 12,719,817   | 12,730,917       | 15%           | Utility Contract Services                    | 1,967,424           | 1,703,364           | 264,060           |
|  |                  |               | Utility Services                             |                     |                     | -                 |
| 106,650  | 95,550           | 4%            | Building, Landscape and Other Maintenance    | 3,730               | 3,730               | -                 |
| <u>404,691</u>   | <u>404,691</u>   | <u>19%</u>    | Other Expenses                               | <u>76,837</u>       | <u>58,920</u>       | <u>17,917</u>     |
| 13,920,104   | 13,920,104       | 15%           | <b>Total Operating Expenses</b>              | 2,146,396           | 1,867,765           | 278,631           |
| -  | -                | 0%            | Capital Outlay - Infrastructure and FFE      | -                   | -                   | -                 |
| 2,877,400  | 2,877,400        | 55%           | Debt Service                                 | 1,591,770           | 1,550,700           | 41,070            |
| 250,000  | 250,000          | 17%           | Transfer                                     | 41,670              | 41,670              | -                 |
| <u>3,127,400</u>   | <u>3,127,400</u> | <u>52%</u>    | <b>Total Other Charges</b>                   | <u>1,633,440</u>    | <u>1,592,370</u>    | <u>41,070</u>     |
| 17,047,504   | 17,047,504       | 22%           | <b>Total Expenses and Other Charges</b>      | 3,779,836           | 3,460,135           | 319,701           |
| \$ 415,096   | \$ 415,096       |               | <b>Change in Unreserved Net Position</b>     | \$ (930,803)        | \$ (693,935)        | \$ (236,868)      |
| <b>Total Cash and Investments, Net of Bond Funds</b>                 |                  |               |  |                     |                     |                   |
|  |                  |               |  | \$ 8,366,143        | \$ 7,965,328        | \$ 400,814        |
| *Preliminary Fund Balance - pending year-end close                   |                  |               |  |                     |                     |                   |
| <b>Fund Balance</b>  |                  |               |  |                     |                     |                   |
|  |                  |               | Net Investment in capital assets             | (4,021,029)         | (3,435,771.83)      |                   |
|  |                  |               | Restricted for :                             |                     |                     |                   |
|  |                  |               | Debt Service                                 | 677,028             | 364,220.70          |                   |
|  |                  |               | Renewal & Replacement                        | -                   | -                   |                   |
|  |                  |               | Committed R and R General                    | 2,157,969           | 1,907,969           |                   |
|  |                  |               | Unrestricted                                 | 5,535,385           | \$ 4,735,632        |                   |
|  |                  |               | <b>Total Fund Balance</b>                    | <u>\$ 4,349,353</u> | <u>\$ 3,572,050</u> | <u>\$ 777,304</u> |