FY 2025-2026 Goals and Measurements

GOAL 1: FINANCIAL MANAGEMENT AND BUDGET OVERSIGHT OBJECTIVES:

1.1 Conduct an annual review of investments and cash flow needs.
1.2 Review short-term and long-term return on investment opportunities, where applicable.

MEASUREMENT:
- Complete annual review of investments and cash flow to maximize returns and provide necessary funding for Board objectives (Yes/No)
- Track return on investments compared to CPI (Yes/No)

GOAL 2: LONG-TERM PLANNING AND RESOURCE ALLOCATION OBJECTIVES:

2.1 Develop and maintain a comprehensive five-year capital improvement plan (CIP) to guide resource allocation and planning.
2.2 Review maintenance assessments and reserves annually to ensure sufficient funding for long-term needs.

MEASUREMENT:
- Five-year improvement plan developed and updated annually (Yes/No)
- Annual review of maintenance assessments and reserves completed (Yes/No)

GOAL 3: VENDOR AND CONTRACT MANAGEMENT OBJECTIVES:

3.1 Ensure all expiring contracts are identified and the renewal process is initiated at least 3 months prior to the expiration date.
3.2 Issue project bids/RFPs in a timely manner to ensure work is completed as scheduled.

MEASUREMENT:
- Identifying expiring contracts and initiate renewal process at least 3 months prior to expiration (Yes/No)
- Project bids/RFPs issued at least 2 months prior to the desired project start date (Yes/No)

GOAL 4: BOARD GOVERNANCE AND ACCOUNTABILITY OBJECTIVES:

4.1 Conduct an annual review of adopted rules to ensure they are up-to-date, relevant, and support effective Board governance.
4.2 Staff will seek out and provide learning options each year for Board members to complete the required annual ethics training, as it is a statutory requirement.

MEASUREMENT:
- Annual review of adopted rules completed (Yes/No)
- Learning options provided by Staff for Board members to complete annual ethics training (Yes/No)

GOAL 5: COMMUNITY ENGAGEMENT AND COMMUNICATION OBJECTIVES:

5.1 Maintain a minimum of three (3) communication outlets to effectively share Board information and initiatives with residents.

MEASUREMENT:
- Three communication outlets maintained (Yes/No)