Preliminary Financial Statement Summary
As of September 30, 2025
Note: Routine analysis of year-end accruals are still in process and will be finalized with the audit report.

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.

<u>**Governmental Funds**</u>
Revenues: Year to Date (YTD) Revenues of $35,349,000 are 106% of amended budgeted revenues of $33,349,000.

- Charges for Services, which total $34,925,000, are a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are 105% of the budget. Fire Protection services are collected through Sumter County and 107% has been collected. The increase in revenue collected can be contributed to newly constructed properties and Certificate of Occupancy information that was not available during budget preparations. Transport Readiness is billed monthly and 100% has been collected.
- Investment earnings are $424,000.
- Miscellaneous revenues of $20 were received due to a P-card rebate.

Expenses and Other Changes: Year-to-Date operating expenses are $30,257,000. Current year-to-date spending is 103% of the amended budget of $29,491,000.

- Personnel Services are at 87% of the amended budget of $14,000 and $8,000 of these expenses are due to start up expenditures billed to VPSDDD in the current year for last year's activities.
- Management and Other Professional Services total $510,000 year-to-date and include Tax Collector fees of $442,000. Tax Collector fees are incurred as assessments are collected by the County and will increase as revenues increase. Current expenditures for these fees represent 99% of the amended budget of $446,000. $60,000 of these expenses are also for Legal services and other professional services that are due to start up expenditures billed to VPSDDD in the current year for last year's activities.
- Public Safety Fees total $29,677,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year-to-date spending is 103% of the amended budget of $28,886,000.
- Other Expenses, including insurance, postage and legal advertising total $58,000; these expenses are at 99% of the amended budget of $59,000. $51,000 of these expenses are due to start up expenditures billed to VPSDDD in the current year for last year's activities.

<u>**Change in Unreserved Net Position**</u>
Year-to-Date increase in Unreserved Net Position of $5,091,000. The budgeted change in Unreserved Net Position is expected to be met at $3,859,000 for the year.

VPSDDD

The Villages Public Safety Department Dependent District

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS
Current Month Annualized Return*	3.77%	4.30%
One Month Rate of Return	0.31%	0.36%
Prior FY 2024	4.86%	5.41%
*Current Month Annualized Return is an annualized return based on the past 30-day performance.		

Statement of Activity						
For the Twelve Months Ending September 30, 2025 (100% of the budget year)						
			PRELIMINARY			
Original Budget	**Amended Budget**	**Budget % used**		**Total**	**PY YTD**	**Variance**
			REVENUES:			
33,855,466	21,384,178	107%	Charges for Services: Fire Protection	22,981,484	-	22,981,484
-	11,965,102	100%	Charges for Services: Transport Readiness	11,943,934	-	11,943,934
-	-	0%	Investment Earnings, Realized and Unrealized	423,634	-	423,634
-	-	0%	Misc Revenue	23	-	23
33,855,466	33,349,280	106%	**Total Revenues:**	35,349,075	-	35,349,075
			EXPENSES:			
7,561	13,805	87%	Personnel Services	12,076	-	12,076
472,209	532,209	96%	Management and Other Professional Services	509,896	-	509,896
17,447,772	16,941,586	111%	Public Safety Fees: Fire Protection	18,728,834	-	18,728,834
11,943,934	11,943,934	92%	Public Safety Fees: Transport Readiness	10,948,606	-	10,948,606
125,252	59,008	99%	Other Expenses	58,471	-	58,471
29,996,728	29,490,542	103%	**Total Expenses:**	30,257,883	-	30,257,883
3,858,738	3,858,738		**Change in Unreserved Net Position**	5,091,192	-	5,091,192
			Total Cash and Investments, Net of Bond Funds	4,109,742	-	4,109,742
			Fund Balance			
			Unassigned	5,091,192	-	5,091,192
			Total Fund Balance	5,091,192	-	5,091,192