

RESOLUTION 2026-03

**A RESOLUTION AMENDING THE VILLAGE
COMMUNITY DEVELOPMENT DISTRICT NO. 12
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER
1, 2024, AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the Board of Supervisors adopted the Fiscal Year 2024-25 Budget at a public meeting held on September 12, 2024; and

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

WHEREAS, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

WHEREAS, the approved Fiscal Year 2024-25 Final Amended Budget will be reflected in the September 30, 2025, Financial Statement and Audit Report of the District; and

WHEREAS, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

WHEREAS, the request to amend the Fiscal Year 2024-25 budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12 THAT THE FISCAL YEAR 2024-25 BUDGET BE AMENDED AS FOLLOWS:

2018 Debt Service

Sources:

12.202-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	\$	538,686
12.202-00.00.000-517.715	PRINCIPAL - PREPAYMENT	\$	920,000
12.202-00.00.000-669.901	(ADD)/USE-WORKING CAPITAL	\$	477,417

Disbursements:

12.202-00.00.000-325.112	DEBT SERVICE ASSESSMENT(PRE-PA	\$	898,103
12.202-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	\$	1,038,000

2016 Capital Projects

Sources:

12.301-00.00.000-361.103	INT INCOME - USB	\$	73,524
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Disbursements:

12.301-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	\$	73,524
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2018 Capital Projects

Sources:

12.302-00.00.000-361.103	INT INCOME - USB	\$	538,687
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12.302-00.00.000-381.002	TRANSFER IN - DEBT SERVICE	\$	1,037,196
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Disbursements:

12.302-00.00.000-581.919	TRANSFER TO MISCELLANEOUS	\$	538,687
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12.302-00.00.600-539.633	INFRASTRUCTURE	\$	1,037,196
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Adopted this 10th day of November 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 12



Jon Roudabush, Chair



Kenneth C. Blocker, Secretary