



Financial Statement Summary
As of July 31, 2025

Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.

Governmental Funds

Revenues: Year to Date (YTD) Revenues of \$33,122,000 are 99% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$32,743,000, are a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are 98% of the budget. Fire Protection services are collected through Sumter County and 107% has been collected. The increase in revenues collected can be contributed to new constructed properties and Certificate of Occupancy information that was not available during budget preparations. Transport Readiness is billed monthly and 83% has been collected.
- Investment earnings are \$379,000.

Expenses and Other Changes: Year to Date operating expenses are \$27,825,000. Current year to date spending is 94% of the amended budget of \$29,491,000.

- Personnel Services are at 87% of the amended budget of \$14,000. \$8,000 of these expenses are due to start up expenditures billed to VPSDDD in the current year for last year's activities.
- Management and Other Professional Services total \$505,000 year-to-date and include Tax Collector fees of \$442,000. \$60,000 of these expenses are for Legal services and other professional services that are due to start expenditures billed to VPSDDD in the current year for last year's activities. Tax Collector fees are incurred as assessments are collected by the County and will increase as revenues increase. Current expenditures for these fees represent 99% of the amended budget of \$446,000.
- Public Safety Fees total \$27,250,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year to date spending is 94% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$58,000; these expenses are at 99% of the amended budget of \$59,000. \$51,000 of these expenses are due to start up expenditures billed to VPSDDD in the current year for last year's activities.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$5,297,000. The budgeted change in Unreserved Net Position is expected to be met at \$3,859,000 for the year.



Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS
Current Month Annualized Return*	3.88%	4.35%
One Month Rate of Return	0.32%	0.36%
Prior FY 2024	4.86%	5.41%
*Current Month Annualized Return is an annualized return based on the past 30 day performance.		



Statement of Activity						
For the Ten Months Ending July 31, 2025 (83% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			REVENUES:			
33,855,466	21,384,178	107%	Charges for Services: Fire Protection	22,789,810	-	22,789,810
-	11,965,102	83%	Charges for Services: Transport Readiness	9,953,278	-	9,953,278
-	-	0%	Investment Earnings, Realized and Unrealized	379,051	-	379,051
<u>33,855,466</u>	<u>33,349,280</u>	<u>99%</u>	Total Revenues:	<u>33,122,140</u>	<u>-</u>	<u>33,122,140</u>
			EXPENSES:			
7,561	13,805	87%	Personnel Services	12,075	-	12,075
472,209	532,209	95%	Management and Other Professional Services	504,985	-	504,985
17,447,772	16,941,586	102%	Public Safety Fees: Fire Protection	17,296,326	-	17,296,326
11,943,934	11,943,934	83%	Public Safety Fees: Transport Readiness	9,953,278	-	9,953,278
<u>125,252</u>	<u>59,008</u>	<u>99%</u>	Other Expenses	<u>58,394</u>	<u>-</u>	<u>58,394</u>
<u>29,996,728</u>	<u>29,490,542</u>	<u>94%</u>	Total Expenses:	<u>27,825,058</u>	<u>-</u>	<u>27,825,058</u>
<u>3,858,738</u>	<u>3,858,738</u>		Change in Unreserved Net Position	<u>5,297,082</u>	<u>-</u>	<u>5,297,082</u>
			Total Cash and Investments, Net of Bond Funds	<u>7,377,921</u>	<u>-</u>	<u>7,377,921</u>
			Fund Balance			
			Unassigned	5,297,085	-	5,297,085
			Total Fund Balance	<u>5,297,085</u>	<u>-</u>	<u>5,297,085</u>