

**RESOLUTION 2025-30**

**A RESOLUTION TO APPROPRIATE FUNDS AND ADOPT THE FINAL BUDGET OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2025-26; and

**WHEREAS**, the Board of supervisors approved the Fiscal Year 2025-26 Proposed Budget at a public meeting on June 11, 2025 and set September 10, 2025 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

**WHEREAS**, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to adoption; and

**WHEREAS**, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

**WHEREAS**, a public hearing has been held on this 10<sup>th</sup> day of September, 2025 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT;**

1. The Fiscal Year 2025-26 Budget as listed below proposed by the District Manager and is hereby approved by the Board of Supervisors as the Final Approved Budget for the District:

<b>General Fund</b>	<b>\$ 82,666,897</b>
<b>Village of Spanish Springs</b>	<b>\$ 2,244,673</b>
<b>Rolling Acres Plaza</b>	<b>\$ 84,248</b>
<b>Road Maintenance</b>	<b>\$ 476,280</b>
<b>Safety</b>	<b>\$ 54,542,396</b>
<b>Community Standards</b>	<b>\$ 285,176</b>
<b>Recreation Amenities Division</b>	<b>\$ 87,450,433</b>
<b>Little Sumter Service Area</b>	<b>\$ 18,571,696</b>
<b>Village Center Service Area</b>	<b>\$ 8,310,872</b>
<b>The Enrichment Academy</b>	<b>\$ 943,526</b>
<b>Health Self Insurance</b>	<b>\$ 12,270,828</b>

2. The maintenance assessments shall be levied at the rates based on the schedules attached as exhibits to this resolution in the District’s “Official Record of Proceedings” and are based on square footage.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 10<sup>th</sup> day of September 2025.

VILLAGE CENTER COMMUNITY  
DEVELOPMENT DISTRICT

  
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Kelly Flores, Chair

  
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Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
ESTIMATED REVENUES									
334.901 ST FEMA CLAIM REIM		0	0	0	10,862	0	0	0	0.00
338.001 MGMT FEES FROM D1		154,563	126,966	126,966	95,226	94,877	94,877	0	0.00
338.002 MGMT FEES FROM D2		164,503	159,491	159,491	119,621	91,298	91,298	0	0.00
338.003 MGMT FEES FROM D3		166,941	161,108	161,108	120,833	104,619	104,619	0	0.00
338.004 MGMT FEES FROM D4		262,772	262,772	262,772	197,081	246,851	246,851	0	0.00
338.005 MGMT FEES FROM D5		313,162	313,162	313,162	234,874	313,162	313,162	0	0.00
338.006 MGMT FEES FROM D6		337,396	337,396	337,396	253,048	337,396	337,396	0	0.00
338.007 MGMT FEES FROM D7		245,739	245,739	245,739	184,305	229,209	229,209	0	0.00
338.008 MGMT FEES FROM D8		273,898	273,898	273,898	205,426	250,512	250,512	0	0.00
338.009 MGMT FEES FROM D9		287,738	287,738	287,738	215,804	281,393	281,393	0	0.00
338.010 MGMT FEES FROM D10		313,529	313,529	313,529	235,148	313,529	313,529	0	0.00
338.011 MGMT FEES FROM LSL		191,048	191,048	191,048	143,288	187,824	95,031	(92,793)	(49.40)
338.016 MGMT FEES FROM RA		12,366	12,366	12,366	9,276	15,118	2,126	(12,992)	(85.94)
338.017 MGMT FEES FROM VOSS		167,032	167,032	167,032	125,275	144,293	63,603	(80,690)	(55.92)
338.018 MGMT FEES FROM BROWNWOOD		69,018	69,018	69,018	51,765	82,036	42,011	(40,025)	(48.79)
338.019 MGMT FEES FROM LSSA		589,706	546,209	546,209	409,658	518,488	518,488	0	0.00
338.020 MGMT FEES FROM VCSA		406,916	406,916	406,916	305,192	441,132	441,132	0	0.00
338.021 MGMT FEES FROM NSU		1,022,011	930,039	930,039	697,533	771,024	771,365	341	0.04
338.023 MGMT FEES FROM ROAD MAINT		1,811	1,811	1,811	1,361	4,202	2,303	(1,899)	(45.19)
338.024 MGMT FEES FROM SAFETY		1,184,740	1,864,048	1,864,048	1,399,040	1,775,024	1,722,826	(52,198)	(2.94)
338.025 MGMT FEES FROM MISC		0	0	39,570	29,682	0	0	0	0.00
338.041 MGMT FEES FROM SL FITNESS		770,494	857,772	857,772	643,335	853,970	825,449	(28,521)	(3.34)
338.043 ADM FEES FROM RAD		1,349,692	1,364,286	1,364,286	1,023,216	1,160,468	1,160,468	0	0.00
338.044 CW FEES FROM RAD		3,211,168	3,391,682	3,391,682	2,543,762	3,638,614	3,420,960	(217,654)	(5.98)
338.045 PROP MGMT FROM RAD		1,230,186	1,230,186	1,230,186	922,641	1,450,585	1,450,585	0	0.00
338.046 REC FEES FROM RAD		6,540,103	6,648,221	6,648,221	4,986,170	6,039,025	6,192,396	153,371	2.54
338.047 ADM FEES FROM SLAD		2,180,477	2,177,284	2,177,284	1,632,964	2,487,093	2,521,635	34,542	1.39
338.048 CW FEES FROM SLAD		5,504,859	5,694,043	5,694,043	4,270,534	8,356,409	8,026,022	(330,387)	(3.95)
338.049 PROP MGMT FROM SLAD		1,980,492	1,980,492	1,980,492	1,485,369	3,108,866	3,108,866	0	0.00
338.050 RECREATION FEES FROM SLAD		12,028,191	11,937,188	11,937,188	8,952,893	18,080,560	18,261,920	181,360	1.00
338.051 MGMT FEES FROM SSF		532,146	605,846	605,846	454,388	662,862	583,890	(78,972)	(11.91)
338.053 MGMT FEES FROM D11		150,903	146,459	146,459	109,847	103,760	103,760	0	0.00
338.055 MGMT FEES-D12		330,188	330,188	330,188	247,643	320,926	320,926	0	0.00
338.103 MGMT FEES FROM TEA		90,730	108,138	108,138	81,105	84,406	84,406	0	0.00
338.106 MGMT FEES FROM D13		337,495	337,495	337,495	253,123	311,998	311,998	0	0.00
338.108 MGMT FEES FROM CSU		701,333	629,352	629,352	472,020	544,226	516,439	(27,787)	(5.11)
338.114 CUSTOMER SVC FROM RAD		620,635	772,569	772,569	579,429	449,442	458,498	9,056	2.01
338.115 CUSTOMER SVC FROM SLAD		1,057,514	1,311,625	1,311,625	983,719	1,032,051	1,073,250	41,199	3.99
338.116 MGMT FEES FROM SSU		546,257	658,394	658,394	493,799	553,187	543,707	(9,480)	(1.71)
338.117 MGMT FEES FROM D14		120,201	202,936	202,936	152,203	239,823	194,602	(45,221)	(18.86)
338.118 MGMT FEES FROM MIDDLETON		117,744	262,492	210,636	157,977	229,050	232,627	3,577	1.56
338.124 MGMT FEES FROM COLEMAN		2,524	841	841	631	747	747	0	0.00
338.125 MGMT FEES FROM D15		114,413	392,666	392,666	295,915	319,825	291,197	(28,628)	(8.95)
341.301 ADMIN FEES FROM DEVELOPER		371,794	1,349,864	290,494	314,119	447,779	529,114	81,335	18.16
341.302 REC FEES FROM DEV		3,666,388	4,882,085	4,882,085	2,591,530	2,239,295	2,470,700	231,405	10.33
341.304 GOLF MGMT FEES FROM DEVELOPER		11,313,582	13,802,660	14,492,793	9,916,998	14,822,908	14,328,820	(494,088)	(3.33)
341.313 ADM FEE FR TRI-COUNTY SNTN		50,808	186,622	150,894	113,169	96,794	117,778	20,984	21.68
341.317 CW FROM DEVELOPER		2,222,474	2,996,391	2,996,391	1,586,529	1,470,597	1,707,469	236,872	16.11
341.321 ADM FEE GPU		0	0	145,950	109,461	197,158	174,166	(22,992)	(11.66)
341.322 ADM FEE MU		0	0	37,869	28,401	31,863	40,269	8,406	26.38
341.905 PROPERTY DAMAGE REIMBURSEMENTS		800	0	0	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
ESTIMATED REVENUES									
341.917	INSURANCE REIMBURSEMENT	7,836	0	0	4,571	0	0	0	0.00
341.918	ACCESS CD FEE/NT-S	0	0	0	640	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	830,305	80,000	313,432	15,526	12,000	12,000	0	0.00
361.101	INT INCOME - CFB	86,410	83,000	83,000	59,562	70,000	70,000	0	0.00
361.102	INT INCOME - CASH EQUIV	928,035	1,000,000	1,000,000	377,124	500,000	500,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	159,002	0	0	162,365	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	474,031	500,000	500,000	125,797	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	27,080	0	0	5,252	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	290,583	250,000	250,000	136,035	200,000	200,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	109,761	50,000	50,000	162,052	100,000	100,000	0	0.00
364.001	DISPOSITION OF FIXED ASSETS	21,710	0	0	0	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	0	0	0	6,132	0	0	0	0.00
366.010	DONATIONS - OTHER	55,725	50,000	50,000	56,550	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	4,319,900	6,474,503	0	4,713,438	6,810,502	2,097,064	44.49
TOTAL ESTIMATED REVENUES		66,389,692	77,260,963	79,415,566	51,557,794	81,131,712	82,666,897	1,535,185	1.89
APPROPRIATIONS									
325	SURPLUS REFUND	0	0	25,000	24,434	0	0	0	0.00
121	REGULAR SALARY & WAGES	40,285,887	46,857,017	46,855,917	34,187,544	49,177,396	49,606,462	429,066	0.87
141	OVERTIME	1,245,772	1,110,564	1,114,256	1,148,393	1,591,162	1,604,977	13,815	0.87
211	SOCIAL SECURITY TAXES	1,049,502	1,575,338	1,575,338	937,495	1,811,662	1,796,785	(14,877)	(0.82)
212	MEDICARE TAXES	590,844	724,965	724,965	499,757	799,506	808,325	8,819	1.10
221	RETIREMENT CONTR-EMPLOYER	1,323,903	1,692,956	1,692,956	1,129,806	1,924,825	1,919,912	(4,913)	(0.26)
222	RETIREMENT CONTR-EMPLOYER MATCH	320,291	680,854	680,854	297,838	762,525	760,419	(2,106)	(0.28)
231	HEALTH & LIFE INSURANCE	4,016,385	6,099,374	6,040,598	3,653,045	7,398,152	7,428,407	30,255	0.41
232	HSA - EMPLOYER PORTION	118,387	0	0	140,989	169,000	384,000	215,000	127.22
241	WORKER'S COMPENSATION	736,248	883,034	882,842	627,082	719,510	730,585	11,075	1.54
251	UNEMPLOYMENT COMPENSATION	5,746	5,667	5,767	3,914	6,089	6,089	0	0.00
312	ENGINEERING SERVICES	4,755	5,800	51,300	0	4,114	4,114	0	0.00
313	LEGAL SERVICES	109,079	121,356	124,056	88,355	110,000	110,000	0	0.00
319	OTHER PROFESSIONAL SVCS	60,780	170,691	171,281	54,769	110,945	110,945	0	0.00
322	AUDITING SERVICES	0	0	7,500	7,500	0	0	0	0.00
341	JANITORIAL SVCS	194,383	216,612	211,612	149,993	244,939	244,939	0	0.00
342	HEALTH SERVICES	6,448	40,000	160,000	1,120	150,000	150,000	0	0.00
343	SYSTEMS MGMT SUPPORT	3,268,443	5,036,418	5,065,804	2,914,768	5,014,079	5,064,079	50,000	1.00
344	PAYROLL SERVICES	527,627	580,000	580,000	311,731	600,000	600,000	0	0.00
349	MISC CONTRACTUAL SVCS	106,978	122,836	151,687	79,248	149,201	149,201	0	0.00
401	TRAVEL & PER DIEM	29,585	156,116	125,116	21,791	132,041	132,041	0	0.00
411	TELEPHONE	319,671	304,154	304,154	248,441	343,212	351,612	8,400	2.45
412	POSTAGE	292,734	342,181	338,181	235,230	344,162	344,162	0	0.00
413	CABLE	5,779	6,660	6,660	4,458	6,925	6,925	0	0.00
431	ELECTRICITY	53,639	69,099	69,099	51,659	70,500	70,500	0	0.00
432	NATURAL GAS	720	840	840	565	700	700	0	0.00
433	WATER & SEWER	5,296	5,562	5,562	3,535	5,800	5,800	0	0.00
436	SOLID WASTE	11,068	14,463	14,463	8,412	25,463	25,463	0	0.00
437	CHILLED WATER	59,843	62,636	62,636	20,430	61,800	61,800	0	0.00
441	OFFICE LEASES	1,386,146	2,742,860	2,142,982	1,154,085	1,800,000	2,250,000	450,000	25.00
442	EQUIPMENT RENTAL	147,732	158,699	158,699	103,546	183,505	183,505	0	0.00
443	VEHICLE RENTAL	701,240	1,799,368	1,799,368	1,284,429	1,933,502	1,933,502	0	0.00
444	STORAGE UNIT RENTAL	2,934	3,120	3,120	1,952	3,500	3,500	0	0.00
445	GROUND LEASE	29,000	0	40,000	29,910	40,000	40,000	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
APPROPRIATIONS									
451 CASUALTY & LIABILITY INSUR		3,762	4,712	4,712	4,364	6,165	6,165	0	0.00
461 EQUIPMENT MAINTENANCE		15,572	41,200	42,700	7,290	32,200	32,200	0	0.00
462 BUILDING/STRUCTURE MAINT		112,374	105,809	180,970	137,394	142,277	142,277	0	0.00
463 LANDSCAPE MAINT-RECURRING		7,900	0	0	0	0	0	0	0.00
465 VEHICLE REPAIR & MAINT		87,930	242,603	242,603	162,308	200,814	200,814	0	0.00
469 OTHER MAINTENANCE		141,748	142,000	126,000	42,437	55,200	55,200	0	0.00
471 PRINTING & BINDING		1,078,859	1,098,313	1,092,393	810,921	1,257,850	1,257,850	0	0.00
472 ID/GATE CARDS		229,445	363,475	363,475	73,475	380,675	380,675	0	0.00
482 VOLUNTEER RECOGNITION		85,893	125,000	125,000	72,713	160,000	160,000	0	0.00
483 COMMUNITY RELATIONS		13,568	21,070	21,070	9,883	21,070	21,070	0	0.00
486 LIFESTYLE EVENTS-GLOBAL		246,629	301,650	301,650	196,765	347,910	347,910	0	0.00
491 BANK CHARGES		262,796	350,000	350,180	204,466	350,180	350,180	0	0.00
493 PERMITS & LICENSES		625	1,300	1,305	100	1,800	1,800	0	0.00
497 LEGAL ADVERTISING		1,709	1,000	1,000	324	800	800	0	0.00
499 MISC CURRENT CHARGES		8,470	4,550	555,760	575,069	550	550	0	0.00
511 OFFICE SUPPLIES		51,258	86,347	96,347	33,903	92,075	92,075	0	0.00
521 GASOLINE/DIESEL		252,771	346,864	346,864	186,534	245,030	245,030	0	0.00
522 OPERATING SUPPLIES		415,739	811,733	801,058	308,707	838,602	838,602	0	0.00
523 RECREATION SUPPLIES		31,379	30,000	30,000	21,837	30,000	30,000	0	0.00
524 NON CAPITAL FF&E		134,872	272,180	376,587	223,160	221,240	221,240	0	0.00
525 NON CAPITAL HARDWARE/SOFTWARE		344,836	838,930	847,025	372,101	560,225	898,426	338,201	60.37
526 METER SUPPLIES		0	0	0	0	25,000	25,000	0	0.00
529 OPERATING SUPPLIES OTHER		205	2,700	2,700	488	2,500	2,500	0	0.00
541 BOOKS & PUBLICATIONS		3,381	6,780	6,780	2,177	7,450	7,450	0	0.00
542 TRAINING & EDUCATION		51,606	247,442	200,907	31,667	215,685	215,685	0	0.00
543 PROFESSIONAL DUES		46,623	60,098	60,248	41,908	70,839	70,839	0	0.00
544 REGISTRATION FEES		4,325	20,310	20,310	7,476	19,100	19,550	450	2.36
545 TUITION ASSISTANCE		11,397	33,000	31,000	10,719	39,000	41,000	2,000	5.13
546 SUBSCRIPTIONS - MEMBERSHIP FEES		0	0	1,000	779	0	0	0	0.00
622 BUILDINGS		1,204,407	0	1,126,694	1,067,129	0	0	0	0.00
633 INFRASTRUCTURE		55,145	0	54,175	43,749	0	0	0	0.00
641 VEHICLES		9,985	15,000	15,000	0	0	0	0	0.00
642 CAPITAL FF&E		167,461	97,657	797,440	190,877	113,260	113,260	0	0.00
TOTAL APPROPRIATIONS		62,099,515	77,260,963	79,415,566	54,266,884	81,131,712	82,666,897	1,535,185	1.89
NET OF REVENUES/APPROPRIATIONS - FUND 20.001		4,290,177	0	0	(2,709,090)	0	0	0	0.00

**General Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**121-241 Personnel Expenses:** Increased \$686,134 due to adjustments in personnel and health insurance expenses; mostly offset from additional developer contributions through the final cost allocation.

**343 Systems Mgmt. Support:** Increased \$50,000 due new Dispatch Center software licensing for Community Watch.

**411 Telephone:** Increased \$8,400 due to contract adjustment for Community Watch. **441**

**Office Leases:** Increased \$450,000 due to additional office lease for Golf Operations. **525**

**Non-Capital Hardware/Software:** Increased \$338,201 due to acquisition of new computers and equipment for six departments.

**545 Registration Fee:** Increased \$450 due BS&A conference registration

**545 Tuition Assistance:** Net Increased \$2,000 due to additional tuition assistance requested.

<b>Proposed Budget</b>	<b>\$81,131,712</b>
Personnel	686,134
Systems Mgmt. Support	50,000
Telephone	8,400
Office Leases	450,000
Non-Capital Hardware/Software	338,201
Registrations Fees	450
Tuition Assistance	2,000
<b>Final Budget</b>	<b>\$82,666,897</b>

**GENERAL FUND - WORKING CAPITAL BALANCE**

<b>Working Capital</b>	<b>2024-25 Amended Budget</b>	<b>2024-25 Projected</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	26,336,984	26,336,984	27,592,564	20,782,062	16,684,524	12,448,059	8,232,062
Deposits	72,941,063	73,968,916	75,856,395	78,694,552	81,028,929	83,433,337	85,909,878
Expenditures	77,422,257	70,850,930	82,553,637	82,792,090	85,265,395	87,649,334	89,757,310
Capital Expenditures	1,993,309	1,862,406	113,260	0	0	0	0
Ending Balance	19,862,481	27,592,564	20,782,062	16,684,524	12,448,059	8,232,062	4,384,629

**FY 2025-26  
GENERAL FUND  
CAPITAL OUTLAY**

<b>GENERAL FUND CAPITAL OUTLAY</b>				
Location	Description	Proposed	Final	Funding Source
Recreation	LED Trailer Screen – Outdoor Movie System	\$ 113,260	\$ 113,260	Working Capital
<b>RecreationTotal</b>		<b>\$ 113,260</b>	<b>\$ 113,260</b>	
<b>Total General Fund Capital Outlay</b>		<b>\$ 113,260</b>	<b>\$ 113,260</b>	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.121 VOSS									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	2,149,215	2,149,215	2,149,215	2,149,215	2,153,814	2,153,814	0	0.00
341.905	PROPERTY DAMAGE REIMBURSEMENTS	0	0	0	1,152	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	3,456	3,500	3,500	4,397	3,500	3,500	0	0.00
361.101	INT INCOME - CFB	2,839	5,000	5,000	1,101	1,000	1,000	0	0.00
361.102	INT INCOME - CASH EQUIV	63,448	40,000	40,000	58,936	54,000	54,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	58	0	0	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	11,059	0	0	8,164	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	55,067	0	0	13,549	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	1,797	0	0	348	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	35,076	40,000	40,000	15,012	40,000	40,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	7,524	10,000	10,000	9,964	10,000	10,000	0	0.00
362.003	GROUND LEASE (T)	1,368	1,410	1,410	1,403	1,420	1,420	0	0.00
362.019	RENTS & LEASES/T-L	36,700	21,460	21,460	20,575	21,460	21,460	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	104,089	432,286	0	(29,904)	(40,521)	(10,617)	35.50
669.903	(ADD)/USE-GENERAL R&R	0	975,000	1,000,000	0	0	0	0	0.00
TOTAL ESTIMATED REVENUES		2,367,607	3,349,674	3,702,871	2,283,816	2,255,290	2,244,673	(10,617)	(0.47)
APPROPRIATIONS									
311	MANAGEMENT FEES	167,032	167,032	167,032	125,275	70,151	63,603	(6,548)	(9.33)
312	ENGINEERING SERVICES	0	0	6,000	2,888	0	0	0	0.00
313	LEGAL SERVICES	0	2,000	7,000	4,967	2,000	2,000	0	0.00
314	TAX COLLECTOR FEES	37,090	44,775	44,775	42,984	44,871	44,871	0	0.00
319	OTHER PROFESSIONAL SVCS	1,772	2,007	2,007	1,189	3,114	3,114	0	0.00
341	JANITORIAL SVCS	86,155	90,282	90,282	67,207	93,806	93,806	0	0.00
343	SYSTEMS MGMT SUPPORT	99,936	106,190	101,190	67,379	106,212	106,212	0	0.00
431	ELECTRICITY	85,270	91,213	91,213	53,388	91,213	91,213	0	0.00
432	NATURAL GAS	721	1,099	1,099	331	1,133	1,133	0	0.00
433	WATER & SEWER	3,715	3,461	3,461	3,478	4,500	4,500	0	0.00
434	IRRIGATION WATER	28,510	36,167	36,167	17,843	30,900	30,900	0	0.00
444	STORAGE UNIT RENTAL	2,708	3,066	3,066	1,674	4,000	4,000	0	0.00
462	BUILDING/STRUCTURE MAINT	312,342	260,744	260,744	183,399	317,171	317,171	0	0.00
463	LANDSCAPE MAINT-RECURRING	316,549	333,558	333,558	208,811	341,361	177,682	(163,679)	(47.95)
464	LANDSCAPE MAINT-NON RECURRING	89,310	76,500	76,500	37,962	73,700	73,700	0	0.00
468	IRRIGATION REPAIR	10,846	18,672	18,672	4,287	14,280	14,280	0	0.00
469	OTHER MAINTENANCE	351,113	417,669	409,569	197,806	409,586	409,629	43	0.01
499	MISC CURRENT CHARGES	43,160	79,000	76,500	54,762	65,825	65,825	0	0.00
511	OFFICE SUPPLIES	12	0	0	0	0	0	0	0.00
522	OPERATING SUPPLIES	3,240	5,000	5,000	352	5,000	5,000	0	0.00
524	NON CAPITAL FF&E	6,037	49,800	140,300	58,765	145,092	145,092	0	0.00
633	INFRASTRUCTURE	0	975,000	1,242,297	177	0	0	0	0.00
911	TRANS TO GENERAL R&R	250,000	550,000	550,000	412,501	390,433	550,000	159,567	40.87
916	TRANS TO ROAD MAINT FUND	36,439	36,439	36,439	27,331	40,942	40,942	0	0.00
TOTAL APPROPRIATIONS		1,931,957	3,349,674	3,702,871	1,574,756	2,255,290	2,244,673	(10,617)	(0.47)
NET OF REVENUES/APPROPRIATIONS - FUND 20.121		435,650	0	0	709,060	0	0	0	0.00

**Village of Spanish Springs Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**311 Management Fees:** Decreased \$6,548 due to final cost allocation adjustments.

**463 Landscape Maintenance-Recurring:** Decreased \$163,679 based on updated projection for new contract.

**469 Other Maintenance:** Increased \$43 due to new contract pricing for aquatic weed control.

**911 Trans to General R&R:** Increased \$159,567 due to having funding available to transfer to reserves after other reductions.

<b>Proposed Budget</b>	<b>\$2,255,290</b>
Management Fees	(6,548)
Landscape Maintenance-Recurring	(163,679)
Other Maintenance	43
Trans to General R&R	159,567
<b>Final Budget</b>	<b>\$2,244,673</b>

**VOSS**  
**Combined Assessment Allocation Worksheet**  
For Year Ending September 30, 2026

Description	Ownership	Bldg Sq Ft	% Sq FT	Common Area Maintenance Annual Assessment	Road Maintenance Assessment	FY 25-26 Total Assessment
				\$5.715090	\$0.100000	\$5.815090
1) Citrus Exchange	VOC	43,013	11.17%	\$ 245,823.17	\$ 4,301.30	\$ 250,124.47
2) El Mercado	VOC	15,360	3.99%	\$ 87,783.78	\$ 1,536.00	\$ 89,319.78
3) Shoppes of Spanish Springs	VOC	13,806	3.59%	\$ 78,902.53	\$ 1,380.60	\$ 80,283.13
4) Spanish Springs Station	VOC	1,626	0.42%	\$ 9,292.74	\$ 162.60	\$ 9,455.34
5) H G Seymour	VOC	18,035	4.69%	\$ 103,071.65	\$ 1,803.50	\$ 104,875.15
6) El Rialto	VOC - Theatre	28,125	7.31%	\$ 160,736.91	\$ 2,812.50	\$ 163,549.41
7) La Salle - Seely Bldg	VOC	9,295	2.41%	\$ 53,121.76	\$ 929.50	\$ 54,051.26
8) Van Patten Bldg	VOC	67,649	17.57%	\$ 386,620.12	\$ 6,764.90	\$ 393,385.02
9) Sharon L. Morse Performing Arts Center	VOC	48,957	12.72%	\$ 279,793.66	\$ 4,895.70	\$ 284,689.36
<b>Subtotal - Villages Operating Co.</b>		<b>245,866</b>	<b>63.87%</b>	<b>\$ 1,405,146.32</b>	<b>\$ 24,586.60</b>	<b>\$ 1,429,732.92</b>

10) La Reina Bldg	VOC	79,458	20.64%	\$ 454,109.62	\$ 7,945.80	\$ 462,055.42
11) La Reina Chiller Bldg	VOC	1,275	0.33%	\$ 7,286.74	-	\$ 7,286.74
<b>Total - Villages Family Co.</b>		<b>80,733</b>	<b>20.97%</b>	<b>\$ 461,396.36</b>	<b>\$ 7,945.80</b>	<b>\$ 469,342.16</b>

12) Towne Place Suites Marriott	JHM	17,296	4.49%	\$ 98,848.20	\$ 6,918.20	\$ 105,766.40
		69,182				
13) PB Smythe Bldg	VOC	40,621	10.55%	\$ 232,152.67	\$ 4,062.10	\$ 236,214.77
15) Citizen's First Bank Drive-Thru	CFB	430	0.11%	\$ 2,457.49	\$ 43.00	\$ 2,500.49

<b>TOTALS</b>	<b>CAM</b>	<b>384,946</b>	<b>100%</b>	<b>\$ 2,200,001.04</b>	<b>\$ 43,555.70</b>	<b>\$ 2,243,556.74</b>
	<b>ROAD</b>	<b>435,557</b>				
	Budget Revenue (96%)					2,153,814
	Tax Collector (2%)					44,871

**VOSS - WORKING CAPITAL AND RESERVES BALANCES**

<b>WORKING CAPITAL</b>	<b>FY24-25 Amended</b>	<b>FY25-26</b>	<b>FY26-27</b>	<b>FY27-28</b>	<b>FY28-29</b>	<b>FY29-30</b>
Beginning Balance	1,014,902	582,616	623,137	818,340	994,892	1,086,484
Deposits	2,270,585	2,285,194	2,285,945	2,286,338	2,286,742	2,287,432
Expenditures	1,918,674	1,694,673	1,540,742	1,559,786	1,645,150	1,610,921
Capital Expenditures	234,197	0	0	0	0	0
Transfer to Reserves	550,000	550,000	550,000	550,000	550,000	550,000
Ending Balance	582,616	623,137	818,340	994,892	1,086,484	1,212,995

**RESERVES**

<b>GENERAL R &amp; R</b>	<b>FY24-25 Amended</b>	<b>FY25-26</b>	<b>FY26-27</b>	<b>FY27-28</b>	<b>FY28-29</b>	<b>FY29-30</b>
Beginning Balance	456,627	6,627	556,627	325,761	475,339	1,025,339
Deposits	550,000	550,000	550,000	550,000	550,000	550,000
Expenditures	1,000,000	0	780,866	400,422	0	0
Ending Balance	6,627	556,627	325,761	475,339	1,025,339	1,575,339
<b>TOTAL COMBINED</b>	<b>589,244</b>	<b>1,179,765</b>	<b>1,144,102</b>	<b>1,470,232</b>	<b>2,111,824</b>	<b>2,788,335</b>

FY24-25 Operating Budget	1,918,674
3 Months	479,669
4 Months	639,558

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.122 ROLLING ACRES									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	103,362	103,362	103,362	103,362	103,362	103,362	0	0.00
361.101	INT INCOME - CFB	1,715	2,000	2,000	951	1,000	1,000	0	0.00
361.102	INT INCOME - CASH EQUIV	21,764	22,000	22,000	15,113	13,000	13,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	3	0	0	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	8,333	0	0	2,050	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	5,308	5,000	5,000	2,272	5,000	5,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(41,443)	(41,443)	0	(36,955)	(38,114)	(1,159)	3.14
TOTAL ESTIMATED REVENUES		140,485	90,919	90,919	123,748	85,407	84,248	(1,159)	(1.36)
APPROPRIATIONS									
311	MANAGEMENT FEES	12,366	12,366	12,366	9,276	3,285	2,126	(1,159)	(35.28)
314	TAX COLLECTOR FEES	1,781	2,154	2,154	2,067	2,771	2,771	0	0.00
319	OTHER PROFESSIONAL SVCS	81	138	139	88	370	370	0	0.00
431	ELECTRICITY	544	670	669	393	670	670	0	0.00
434	IRRIGATION WATER	9,825	5,629	5,629	3,240	10,000	10,000	0	0.00
462	BUILDING/STRUCTURE MAINT	4,374	2,000	2,000	0	2,000	2,000	0	0.00
463	LANDSCAPE MAINT-RECURRING	29,885	33,071	33,071	21,498	30,033	30,033	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	9,980	6,600	6,600	397	6,800	6,800	0	0.00
467	GATE MAINTENANCE	0	2,000	2,000	0	0	0	0	0.00
468	IRRIGATION REPAIR	0	500	500	0	500	500	0	0.00
916	TRANS TO ROAD MAINT FUND	25,791	25,791	25,791	19,344	28,978	28,978	0	0.00
TOTAL APPROPRIATIONS		94,627	90,919	90,919	56,303	85,407	84,248	(1,159)	(1.36)
NET OF REVENUES/APPROPRIATIONS - FUND 20.122		45,858	0	0	67,445	0	0	0	0.00

**Rolling Acres Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**311 Management Fees:** Decreased \$1,159 due to final cost allocation adjustments.

<b>Proposed Budget</b>	<b>\$85,407</b>
<b>Management Fees</b>	<b>(1,159)</b>
<b>Final Budget</b>	<b>\$84,248</b>

**ROLLING ACRES**  
**Assessment Allocation Worksheet**  
**For Year Ending September 30, 2026**

Description	Bldg Sq Ft	% Sq FT	Annual Assessment
1) Target Bldg	119,703	38.83%	\$ 41,806.59
2) Salon Jaylee	3,400	1.10%	\$ 1,187.46
3) Vacant	2,800	0.91%	\$ 977.91
4) Ross	30,001	9.73%	\$ 10,477.93
5) Beall's Outlet	25,099	8.14%	\$ 8,765.89
6) TJ Max	31,574	10.24%	\$ 11,027.30
7) Skechers	9,548	3.10%	\$ 3,334.66
8) Petco	15,329	4.97%	\$ 5,353.69
9) Michael's	20,304	6.59%	\$ 7,091.23
10) Retail A1	9,600	3.11%	\$ 3,352.83
11) Retail A2	9,600	3.11%	\$ 3,352.83
12) Carrabba's	6,238	2.02%	\$ 2,178.64
13) Outback	6,116	1.98%	\$ 2,136.03
14) Chick-fil-A	3,972	1.29%	\$ 1,387.23
15) Staples	15,000	4.87%	\$ 5,238.79
<b>Totals</b>	<b>308,284</b>	<b>100%</b>	<b>\$ 107,669</b>

**ROLLING ACRES  
WORKING CAPITAL AND RESERVE BALANCES**

<b>WORKING CAPITAL</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
	<b>Amended Budget</b>					
Beginning Balance	396,606	438,049	476,163	513,118	547,783	582,448
Deposits	132,362	122,362	122,362	122,362	122,362	122,362
Expenditures	90,919	84,248	85,407	87,697	87,697	87,697
Ending Balance	438,049	476,163	513,118	547,783	582,448	617,113

**RESERVES**

<b>General R &amp; R</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
	<b>Amended Budget</b>					
Beginning Balance	80,000	80,000	80,000	80,000	80,000	80,000
Deposits	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Ending Balance	80,000	80,000	80,000	80,000	80,000	80,000

<b>TOTAL COMBINED</b>	<b>518,049</b>	<b>556,163</b>	<b>593,118</b>	<b>627,783</b>	<b>662,448</b>	<b>697,113</b>
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FY24-25 Operating Budget	\$90,919
3 Months	\$22,730
4 Months	\$30,306

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.123 ROAD MAINTENANCE									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	35,153	35,141	35,141	35,226	39,484	39,484	0	0.00
361.101	INT INCOME - CFB	2,023	2,000	2,000	1,124	1,000	1,000	0	0.00
361.102	INT INCOME - CASH EQUIV	33,598	40,000	40,000	18,501	13,000	13,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	1	0	0	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	7,128	0	0	4,843	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	21,979	0	0	5,408	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	2,081	0	0	348	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	14,000	0	0	5,992	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	9,321	0	0	9,964	0	0	0	0.00
381.005	TRANSFER IN - SPECIAL REVENUE	62,230	62,230	62,230	46,675	69,920	69,920	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	132,087	132,087	0	36,632	36,464	(168)	(0.46)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	316,412	316,412	0	0.00
TOTAL ESTIMATED REVENUES		187,514	271,458	271,458	128,081	476,448	476,280	(168)	(0.04)
APPROPRIATIONS									
311	MANAGEMENT FEES	1,811	1,811	1,811	1,361	2,471	2,303	(168)	(6.80)
314	TAX COLLECTOR FEES	606	732	732	705	823	823	0	0.00
319	OTHER PROFESSIONAL SVCS	1,332	415	415	224	742	742	0	0.00
462	BUILDING/STRUCTURE MAINT	201,975	167,500	167,500	151,469	56,000	56,000	0	0.00
469	OTHER MAINTENANCE	0	1,000	1,000	0	0	0	0	0.00
633	INFRASTRUCTURE	0	0	0	0	316,412	316,412	0	0.00
911	TRANS TO GENERAL R&R	100,000	100,000	100,000	75,001	100,000	100,000	0	0.00
TOTAL APPROPRIATIONS		305,724	271,458	271,458	228,760	476,448	476,280	(168)	(0.04)
NET OF REVENUES/APPROPRIATIONS - FUND 20.123		(118,210)	0	0	(100,679)	0	0	0	0.00

**Road Maintenance Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**311 Management Fees:** Decreased \$168 due to final cost allocation adjustments

<b>Proposed Budget</b>	<b>\$476,448</b>
Management Fees	<u>(168)</u>
<b>Final Budget</b>	<b>\$476,280</b>

**ROAD MAINTENANCE**  
**Assessment Allocation Worksheet**  
**For Year Ending September 30, 2026**

RM Rate per building square foot

0.1

Key	
LPGS	LaPlaza Grande South
LPGW	LaPlaza Grande West
VC	Village Center
T	Target

Project Property Listing	Location	Address	Square Footage	Type	Assessment
La Plaza Grande South	LPGS		251,326		\$ 25,132.60
La Plaza Grande West	LPGW		67,864		\$ 6,786.40
<b>Total Square Footage</b>			<b>319,190</b>	<b>Total Assessment</b>	<b>\$ 31,919.00</b>
AAA Auto Club - The Villages of Lake-Sumter	VC	955 Bichara Boulevard	9,398	Prof. Office	\$ 939.80
<b>Total Square Footage</b>			<b>9,398</b>	<b>Total Assessment</b>	<b>\$ 939.80</b>
Applebees	VC	1009 Bichara Boulevard	4,738	Restaurant	\$ 473.80
Burger King	VC	1007 Bichara Boulevard	4,290	Restaurant	\$ 429.00
Taco Bell, Kentucky Fried Chicken, Pizza Hut	VC	1005 Bichara Boulevard	3,545	Restaurant	\$ 354.50
Perkins	VC	905 Bichara Boulevard	5,770	Restaurant	\$ 577.00
Wendy's	VC	1011 Bichara Boulevard	3,313	Restaurant	\$ 331.30
CVS	VC	860 Avenida Central	11,200	Pharmacy	\$ 1,120.00
The Villages Car Wash	VC	970 Bichara Blvd.	6,400	Car Wash	\$ 640.00
Gatenbien's Garage	VC	903 Avenida Central	10,352	Golf Cart Service Ctr	\$ 1,035.20
<b>Total Square Footage</b>			<b>49,608</b>	<b>Total Assessment</b>	<b>\$ 4,960.80</b>
Elan @ Spanish Springs			33,100	Assisted Living	\$ 3,310.00
<b>Total Square Footage</b>			<b>33,100</b>	<b>Total Assessment</b>	<b>\$ 3,310.00</b>
<b>Subtotal Direct Road Maintenance Bills</b>					<b>\$ 41,129.60</b>
Target	T	Target Project	119,703	Retail	\$ 11,970.30
Salon Jaylee	T	Target Project	3,400	Prof. Office	\$ 340.00
Vacant	T	Target Project	2,800	Retail	\$ 280.00
Ross	T	Target Project	30,001	Retail	\$ 3,000.10
Beall's Outlet	T	Target Project	25,099	Retail	\$ 2,509.90
TJ Max	T	Target Project	31,574	Retail	\$ 3,157.40
Skechers	T	Target Project	9,548	Retail	\$ 954.80
Petco	T	Target Project	15,329	Retail	\$ 1,532.90
Michael's	T	Target Project	20,304	Retail	\$ 2,030.40
Retail A1	T	Target Project	9,600	Retail	\$ 960.00
Retail A2	T	Target Project	9,600	Retail	\$ 960.00
Carrabba's	T	Target Project	6,238	Restaurant	\$ 623.80
Outback	T	Target Project	6,116	Restaurant	\$ 611.60
Chick-fil-A	T	Target Project	3,972	Restaurant	\$ 397.20
Staples	T	Target Project	15,000	Retail	\$ 1,500.00
<b>Total Square Footage</b>			<b>308,284</b>	<b>Total Assessment</b>	<b>\$ 30,828.40</b>
<b>Spanish Springs Buildings</b>			<b>435,557</b>	<b>Total Assessment</b>	<b>\$ 43,555.70</b>
					<b>\$ 74,384.10</b>
<b>Total three projects Roads</b>			<b>1,155,137</b>		<b>\$ 115,513.70</b>

**ROAD MAINTENANCE  
WORKING CAPITAL AND RESERVE BALANCES**

**WORKING CAPITAL**

	2024-25 Amended Budget	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	437,372	437,372	342,090	305,626	268,994	232,362	195,730
Deposits	139,371	151,371	123,404	123,404	123,404	123,404	123,404
Expenditures	171,458	146,653	59,868	60,036	60,036	60,036	60,036
Capital Expenditures	0	0	0	0	0	0	0
Transfer to General R&R	100,000	100,000	100,000	100,000	100,000	100,000	200,000
Ending Balance	305,285	342,090	305,626	268,994	232,362	195,730	59,098

**RESERVES**

Road R & R	2024-25 Amended Budget	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	626,450	626,450	726,450	510,038	309,548	169,992	52,746
Deposits	100,000	100,000	100,000	100,000	100,000	100,000	200,000
Expenditures	0	0	316,412	300,490	239,556	217,246	72,617
Ending Balance	726,450	726,450	510,038	309,548	169,992	52,746	180,129

<b>TOTAL COMBINED</b>	<b>1,031,735</b>	<b>1,068,540</b>	<b>815,664</b>	<b>578,542</b>	<b>402,354</b>	<b>248,476</b>	<b>239,227</b>
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FY24-25 Operating Budget	\$171,458
3 Months	\$42,865
4 Months	\$57,153

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.124 SRF FIRE SAFETY									
ESTIMATED REVENUES									
325.212	FIRE ASSESS - LAKE RESIDENTIAL	2,294,596	2,385,897	2,385,897	1,670,955	2,406,225	3,601,516	1,195,291	49.67
329.100	INSPECTION FEE	92,809	0	0	89,911	95,000	95,000	0	0.00
331.201	CERT HOMELAND SECURITY 2010-SS	285,080	0	0	0	0	0	0	0.00
334.203	GRANT	60,000	0	0	0	0	0	0	0.00
335.211	FIRE/FIGHTER SUPPLEMENTAL COMP	66,489	40,000	40,000	41,693	55,000	55,000	0	0.00
338.033	SAFETY FEES FROM RAD (CURRENT)	1,090,245	1,091,661	1,091,661	818,093	1,092,738	1,092,738	0	0.00
338.034	SAFETY FEES FROM SLAD (CURRENT)	1,827,771	1,827,775	1,827,775	1,645,298	2,546,508	2,546,508	0	0.00
338.035	SAFETY FEES FROM SLAD (FUTURE)	711,780	750,214	750,214	264,325	0	0	0	0.00
338.036	SUMTER CO FIRE ASSESS REV SHAR	0	16,586,609	16,586,609	15,228,615	16,477,832	16,477,832	0	0.00
338.039	SUMTER CO MEDICAL ASSESS REV S	0	11,943,934	11,943,934	8,957,951	13,034,682	13,034,682	0	0.00
338.100	SAFETY FEES FROM RAD (FUTURE)	126	0	0	583	1,078	0	1,078	0.00
338.105	SUMTER CO FIRE SERVICES	19,961,949	0	0	161,859	0	0	0	0.00
338.126	FUTURES	144,277	0	0	194,310	402,941	402,941	0	0.00
339.201	FIRE PROTECT-FRUITLAND PARK	411,957	423,762	423,762	317,732	434,356	434,356	0	0.00
341.908	ELECTRIC REIMBURSEMENT	4,651	0	0	4,155	0	0	0	0.00
341.917	INSURANCE REIMBURSEMENT	36,920	0	155,000	14,955	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	137,893	90,000	90,000	48,905	90,000	90,000	0	0.00
342.401	CPR CLASS FEES	7,500	7,500	7,500	2,975	7,500	7,500	0	0.00
342.602	VPSD TRANSPORT REVENUE	8,906,398	9,125,000	9,125,000	7,204,368	11,225,000	11,225,000	0	0.00
342.905	TUITION REIMBURSEMENT	0	0	0	28,714	0	0	0	0.00
361.101	INT INCOME - CFB	151,161	140,000	140,000	95,099	140,000	140,000	0	0.00
361.102	INT INCOME - CASH EQUIV	691,567	500,000	500,000	406,017	500,000	500,000	0	0.00
361.103	INT INCOME - USB	0	0	0	982	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	73,262	0	0	53,461	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	361,767	0	0	107,086	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	12,216	0	0	3,692	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	220,951	90,000	90,000	104,879	90,000	90,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	58,087	45,000	45,000	56,013	45,000	45,000	0	0.00
366.005	DONATION - EE APPRECIATION	12,624	0	0	5,775	0	0	0	0.00
SETTLEMENT - CONTRACTS		765,613	0	0	0	0	0	0	0.00
384.003	DEBT PROCEEDS	0	0	12,175,000	12,896,547	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(1,146,145)	3,938,434	0	289,082	(994,589)	(1,283,671)	(444.05)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	5,111,000	5,133,500	22,500	0.44
UF REIMBURSEMENT		0	0	0	0	564,334	564,334	0	0.00
TOTAL ESTIMATED REVENUES		38,388,684	43,901,207	61,315,786	50,424,948	54,608,276	54,542,396	(65,880)	(0.12)
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	12,253,696	15,009,676	15,009,676	10,443,495	15,582,081	15,582,081	0	0.00
141	OVERTIME	2,572,554	2,879,863	2,879,863	4,369,633	5,782,536	5,782,536	0	0.00
211	SOCIAL SECURITY TAXES	892,112	1,107,477	1,107,477	880,439	1,321,599	1,321,599	0	0.00
212	MEDICARE TAXES	205,284	259,539	259,539	206,190	309,523	309,523	0	0.00
221	RETIREMENT CONTR-EMPLOYER	2,871,210	3,215,013	3,215,013	2,744,488	4,263,193	4,263,193	0	0.00
222	RETIREMENT CONTR-EMPLOYER MATCH	535,938	535,938	535,938	355,129	639,467	639,467	0	0.00
231	HEALTH & LIFE INSURANCE	2,987,269	4,335,837	4,329,737	2,765,371	5,030,559	5,030,559	0	0.00
235	FF CANCER BENEFIT	29,283	30,000	30,000	96,368	53,800	53,800	0	0.00
241	WORKER'S COMPENSATION	327,820	714,109	709,109	506,778	759,101	695,904	(63,197)	(8.33)
311	MANAGEMENT FEES	1,184,740	1,864,048	1,864,048	1,398,040	1,775,024	1,722,826	(52,198)	(2.94)
312	ENGINEERING SERVICES	3,490	13,440	13,440	0	12,000	12,000	0	0.00
313	LEGAL SERVICES	92,929	20,000	70,000	74,135	95,000	95,000	0	0.00
314	TAX COLLECTOR FEES	24,771	32,520	32,520	25,106	32,520	32,520	0	0.00
319	OTHER PROFESSIONAL SVCS	615,109	627,062	671,462	405,674	701,502	692,639	(8,863)	(1.26)
322	AUDITING SERVICES	11,770	12,947	12,947	6,118	12,000	12,000	0	0.00
341	JANITORIAL SVCS	9,440	27,300	27,300	7,266	14,679	10,465	(4,214)	(28.71)
342	HEALTH SERVICES	150,319	215,850	212,850	23,045	267,000	267,000	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.124 SRF FIRE SAFETY									
APPROPRIATIONS									
343	SYSTEMS MGMT SUPPORT	134,524	191	68,051	22,304	0	0	0	0.00
344	PAYROLL SERVICES	35,177	76,762	76,762	33,108	79,067	71,933	(7,134)	(9.02)
349	MISC CONTRACTUAL SVCS	448,478	547,919	550,919	274,781	573,366	542,940	(30,426)	(5.31)
401	TRAVEL & PER DIEM	8,155	45,940	44,940	10,994	61,110	61,110	0	0.00
411	TELEPHONE	(3,911)	2,000	2,076	2,076	2,000	2,000	0	0.00
412	POSTAGE	1,285	2,340	2,340	376	2,415	2,015	(400)	(16.56)
413	CABLE	5,202	5,805	5,805	3,617	6,000	6,000	0	0.00
431	ELECTRICITY	123,447	221,545	192,245	90,882	224,000	128,000	(96,000)	(42.86)
432	NATURAL GAS	9,761	19,900	19,900	15,098	23,441	23,441	0	0.00
433	WATER & SEWER	31,822	41,750	42,650	21,439	47,056	30,750	(16,306)	(34.65)
434	IRRIGATION WATER	15,419	29,400	30,050	17,058	21,762	21,762	0	0.00
436	SOLID WASTE	12,230	23,790	23,790	9,530	22,123	22,123	0	0.00
441	OFFICE LEASES	606,812	1,163,359	953,774	268,234	101,448	101,377	(71)	(0.07)
442	EQUIPMENT RENTAL	6,353	155,168	188,168	12,994	5,200	5,200	0	0.00
443	VEHICLE RENTAL	66,477	878,765	578,547	0	1,823,260	1,823,260	0	0.00
451	CASUALTY & LIABILITY INSUR	263,697	413,691	413,691	326,218	447,293	413,691	(33,602)	(7.51)
461	EQUIPMENT MAINTENANCE	95,928	402,065	376,565	297,711	560,695	560,695	0	0.00
462	BUILDING/STRUCTURE MAINT	378,640	514,541	634,453	223,941	276,234	288,429	12,195	4.41
463	LANDSCAPE MAINT-RECURRING	65,141	102,391	102,391	55,246	91,158	91,158	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	9,372	40,800	40,450	6,633	19,700	19,700	0	0.00
465	VEHICLE REPAIR & MAINT	22,850	22,200	41,261	134	10,000	10,000	0	0.00
468	IRRIGATION REPAIR	2,454	4,823	4,823	996	5,440	5,190	(250)	(4.60)
469	OTHER MAINTENANCE	6,850	15,716	51,182	0	20,830	243,330	222,500	1,068.17
491	BANK CHARGES	32,313	57,412	38,912	20,964	40,335	40,335	0	0.00
493	PERMITS & LICENSES	16,856	40,515	28,814	1,119	42,835	42,335	(500)	(1.17)
511	OFFICE SUPPLIES	16,263	21,850	21,850	9,043	21,500	21,500	0	0.00
521	GASOLINE/DIESEL	285,092	511,606	481,516	223,062	293,500	293,500	0	0.00
522	OPERATING SUPPLIES	1,252,631	1,619,075	1,630,239	889,489	1,466,906	1,466,406	(500)	(0.03)
524	NON CAPITAL FF&E	581,893	615,139	868,675	432,692	973,060	968,060	(5,000)	(0.51)
525	NON CAPITAL HARDWARE/SOFTWARE	28,146	0	0	0	0	0	0	0.00
529	OPERATING SUPPLIES OTHER	64,508	76,250	76,250	39,657	116,100	116,100	0	0.00
541	BOOKS & PUBLICATIONS	9,735	18,890	15,864	5,229	18,525	18,525	0	0.00
542	TRAINING & EDUCATION	214,898	143,610	143,610	57,690	169,045	169,045	0	0.00
543	PROFESSIONAL DUES	2,687	8,375	8,375	2,330	14,925	14,925	0	0.00
545	TUITION ASSISTANCE	61,238	210,245	131,520	27,178	197,000	197,000	0	0.00
611	LAND	0	0	2,970,000	2,970,000	0	0	0	0.00
622	BUILDINGS	2,163,402	172,500	11,435,931	11,276,714	400,000	422,500	22,500	5.63
623	LEASEHOLD IMPROVEMENTS	1,242,176	280,000	1,474,718	1,216,522	3,500,000	3,500,000	0	0.00
633	INFRASTRUCTURE	211,555	120,960	445,982	226,575	0	0	0	0.00
641	VEHICLES	2,675,999	350,000	505,000	0	0	0	0	0.00
642	CAPITAL FF&E	1,507,254	353,650	1,083,350	672,676	1,211,000	1,211,000	0	0.00
710	PRINCIPAL	0	0	145,830	0	0	120,000	120,000	0.00
713	LEASES	0	0	0	0	142,922	0	(142,922)	(100.00)
714	NOTES	0	0	142,922	142,921	120,000	138,411	18,411	15.34
720	INTEREST	0	0	0	145,829	0	678,440	678,440	0.00
721	INTEREST EXP - SR DEBT	0	0	486,730	0	0	0	0	0.00
723	INTEREST EXP - LEASES	0	0	0	0	84,296	0	(84,296)	(100.00)
724	INTEREST EXP - NOTES	0	0	84,296	84,296	677,880	83,833	(594,047)	(87.63)
730	MISC BOND EXPENSES	0	0	0	60,303	0	0	0	0.00
911	TRANS TO GENERAL R&R	0	3,669,650	3,669,650	2,752,238	4,043,265	4,043,265	0	0.00
TOTAL APPROPRIATIONS		37,282,143	43,901,207	61,315,786	47,257,172	54,608,276	54,542,396	(65,880)	(0.12)
NET OF REVENUES/APPROPRIATIONS - FUND 20.124		1,106,541	0	0	3,167,776	0	0	0	0.00

**SAFETY**  
**Adjustments since Proposed Budget**  
**FY2025-26**

**Revenue**

- Fire Assessments Lake residential – Increased \$1,195,291

**Expenditure**

- Personnel Services – Decreased due to finalizing personnel schedule salaries and benefits
- Management Fees – Decreased due to final cost allocation adjustments
- Misc Contractual Services – Reduced based on contract pricing
- Reductions made in areas listed below based on updated projection for amount needed in FY2025-26
  - Other Professional Services
  - Janitorial Services
  - Electricity
  - Water & Sewer
  - Payroll Services
  - Postage
  - Casualty & Liability Insurance
  - Office Leases
  - Other Maintenance
  - Permits & Licenses
  - Operating Supplies
  - Non-Capital FF&E
  - Debt Services
- Building/Structure Maintenance – Increased budget due to new contract pricing.

<b>Proposed Budget</b>	<b>\$</b>	<b>54,608,276</b>
Operating Adjustments		(204,389)
Debt Service Adjustments		138,509
<b>Final Budget</b>	<b>\$</b>	<b>54,542,396</b>

**SAFETY - WORKING CAPITAL AND RESERVE BALANCES**

<b>WORKING CAPITAL</b>	<b>2024-25</b>					
	<b>Amended Budget</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	18,665,516	14,727,082	15,721,671	19,830,198	22,904,708	25,137,665
Deposits	57,222,352	50,403,485	54,918,695	56,920,570	58,816,491	61,385,705
Expenditures	51,642,622	45,365,631	46,620,023	49,509,035	52,099,629	53,291,479
Capital Expenditures	5,848,514	0	0	0	0	0
Transfer to R&R	3,669,650	4,043,265	4,190,145	4,337,025	4,483,905	4,630,785
Ending Balance	14,727,082	15,721,671	19,830,198	22,904,708	25,137,665	28,601,106

**RESERVES**

<b>RESERVES (General/Vehicle)</b>	<b>2024-25</b>					
	<b>Amended Budget</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	2,269,458	5,939,108	4,848,873	7,530,718	11,302,344	15,371,549
Deposits	3,669,650	4,043,265	4,190,145	4,337,025	4,483,905	4,630,785
Capital Expenditures	0	5,133,500	1,508,300	565,399	414,700	934,224
Ending Balance	5,939,108	4,848,873	7,530,718	11,302,344	15,371,549	19,068,110

<b>Fund Balance</b>	<b>20,666,190</b>	<b>20,670,544</b>	<b>27,360,916</b>	<b>34,207,052</b>	<b>40,609,214</b>	<b>47,669,216</b>
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FY24-25 Operating Budget	\$51,642,622
3 Months	\$12,910,656
4 Months	\$17,214,207

FY 2025-26  
SAFETY  
CAPITAL PROJECTS

Location	Description	Proposed	Final	Funding Source
Station #44	Roof	\$ 400,000	\$ 400,000	General R&R
Station #45	Renovation Professional Services	-	22,500	General R&R
	<b>Building Total - 522622</b>	<b>\$ 400,000</b>	<b>\$ 422,500</b>	
Station #51	Renovation	3,500,000	3,500,000	General R&R
	<b>Leasehold Improvements Total - 522623</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>	
Administration	Forklift	35,000	35,000	General R&R
Fire Prevention	Brush Truck 48 (Skid Unit)	20,000	20,000	General R&R
Operations	Dept Drone	18,500	18,500	General R&R
Fire Stations	Holmatro - New Fire Apparatus	330,000	330,000	General R&R
Station #49	Capital FF&E - Station #49	400,000	400,000	General R&R
Station #51	Cascade System ( <b>Rebudgeted</b> )	60,000	60,000	General R&R
Transport	EMS Supply Vending Machine	53,000	53,000	General R&R
Transport	Ambulance Medical Equipment	269,500	269,500	General R&R
Transport	Ventilators Grant (District Portion) - EMS	25,000	25,000	General R&R
	<b>Capital FF&amp;E Total - 522642</b>	<b>\$ 1,211,000</b>	<b>\$ 1,211,000</b>	
	<b>Total Safety Capital Projects</b>	<b>\$ 5,111,000</b>	<b>\$ 5,133,500</b>	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.125 COMMUNITY STANDARDS FUND									
ESTIMATED REVENUES									
338.056	CS FEES FROM RAD	69,854	21,001	21,001	11,422	12,901	8,666	(4,235)	(32.83)
338.058	COMM STD FEE FR D1	43,255	10,142	10,142	4,232	6,960	4,455	(2,505)	(35.99)
338.059	COMM STD FEE FR D2	41,827	13,330	13,330	3,505	4,659	2,971	(1,688)	(36.23)
338.060	COMM STD FEE FR D3	45,950	8,119	8,119	2,239	4,303	2,745	(1,558)	(36.21)
338.061	COMM STD FEE FR D4	66,163	12,852	12,852	8,206	8,133	5,408	(2,725)	(33.51)
338.062	COMM STD FEE FR D5	59,308	7,023	7,023	3,773	4,537	2,802	(1,735)	(38.24)
338.063	COMM STD FEE FR D6	98,686	14,180	14,180	6,432	14,124	14,124	0	0.00
338.064	COMM STD FEE FR D7	55,006	360	360	341	419	419	0	0.00
338.065	COMM STD FEE FR D8	57,250	8,231	8,231	7,296	8,480	5,055	(3,425)	(40.39)
338.066	COMM STD FEE FR D9	51,314	6,097	6,097	3,871	7,065	4,279	(2,786)	(39.43)
338.067	COMM STD FEE FR D10	100,498	8,813	8,813	6,840	11,014	6,671	(4,343)	(39.43)
338.111	COMM STD FEE FR D11	39,866	1,681	1,681	5,424	4,710	4,710	0	0.00
338.112	COMM STD FEE FR D12	183,043	10,763	10,763	12,559	12,378	12,378	0	0.00
338.113	COMM STD FEE FR D13	0	18,344	18,344	13,758	27,269	27,269	0	0.00
341.303	COMM STAND FEES FROM DEVELOPER	335,297	23,614	23,614	47,229	21,224	21,224	0	0.00
341.999	MISCELLANEOUS REVENUE	322	0	0	16	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	286,803	110,000	110,000	89,340	146,000	146,000	0	0.00
361.101	INT INCOME - CFB	2,324	3,004	3,004	1,010	1,000	1,000	0	0.00
361.102	INT INCOME - CASH EQUIV	29,578	27,000	27,000	19,908	15,000	15,000	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	16,122	0	0	4,500	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	10,269	0	0	4,540	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(30,000)	(30,000)	0	0	0	0	0.00
TOTAL ESTIMATED REVENUES		1,592,735	274,554	274,554	256,441	310,176	285,176	(25,000)	(8.06)
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	661,396	0	0	0	0	0	0	0.00
141	OVERTIME	(50)	0	0	0	0	0	0	0.00
211	SOCIAL SECURITY TAXES	38,766	0	0	0	0	0	0	0.00
212	MEDICARE TAXES	9,067	0	0	0	0	0	0	0.00
221	RETIREMENT CONTR-EMPLOYER	45,471	0	0	0	0	0	0	0.00
222	RETIREMENT CONTR-EMPLOYER MATCH	2,996	0	0	0	0	0	0	0.00
231	HEALTH & LIFE INSURANCE	185,480	0	0	0	0	0	0	0.00
241	WORKER'S COMPENSATION	7,437	0	0	0	0	0	0	0.00
313	LEGAL SERVICES	222,441	185,000	185,000	126,004	216,000	191,000	(25,000)	(11.57)
319	OTHER PROFESSIONAL SVCS	148	254	284	163	526	526	0	0.00
349	MISC CONTRACTUAL SVCS	41,211	51,800	51,800	28,200	50,000	50,000	0	0.00
401	TRAVEL & PER DIEM	24	0	0	0	0	0	0	0.00
412	POSTAGE	4,932	5,500	5,500	3,890	5,650	5,650	0	0.00
442	EQUIPMENT RENTAL	7,401	0	0	0	0	0	0	0.00
443	VEHICLE RENTAL	30,932	0	0	0	0	0	0	0.00
465	VEHICLE REPAIR & MAINT	1,255	0	0	0	0	0	0	0.00
469	OTHER MAINTENANCE	31,825	30,000	29,970	10,225	36,000	36,000	0	0.00
471	PRINTING & BINDING	699	0	0	0	0	0	0	0.00
497	LEGAL ADVERTISING	1,789	2,000	2,000	813	2,000	2,000	0	0.00
511	OFFICE SUPPLIES	4,817	0	0	0	0	0	0	0.00
521	GASOLINE/DIESEL	3,455	0	0	0	0	0	0	0.00
522	OPERATING SUPPLIES	10,893	0	0	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	4,914	0	0	0	0	0	0	0.00
542	TRAINING & EDUCATION	4,205	0	0	0	0	0	0	0.00
992	BAD DEBT EXPENSE - GOVT	0	0	0	(99,556)	0	0	0	0.00
993	SURPLUS FINES	8,950	0	0	0	0	0	0	0.00
TOTAL APPROPRIATIONS		1,330,454	274,554	274,554	69,739	310,176	285,176	(25,000)	(8.06)
NET OF REVENUES/APPROPRIATIONS - FUND 20.125		262,281	0	0	186,702	0	0	0	0.00

**Community Standards Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**313 Legal Services:** Decreased \$25,000 due to legal no longer attending ARC meetings.

<b>Proposed Budget</b>	<b>\$310,176</b>
Legal Services	(25,000)
<b>Final Budget</b>	<b>\$285,176</b>

**COMMUNITY STANDARDS  
WORKING CAPITAL AND RESERVE BALANCES**

<b>WORKING CAPITAL</b>	<b>2024-25</b>					
	<b>Amended</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	564,574	594,574	594,574	549,574	504,574	459,574
Deposits	304,554	285,176	297,356	310,779	326,445	344,367
Expenditures	274,554	285,176	342,356	355,779	371,445	389,367
Ending Balance	594,574	594,574	549,574	504,574	459,574	414,574

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**RESERVES**

<b>DEED VIOLATION RESERVES</b>	<b>2024-25</b>					
	<b>Amended</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	23,296	23,296	23,296	23,296	23,296	23,296
Deposits	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Ending Balance	23,296	23,296	23,296	23,296	23,296	23,296

FY24-25 Operating Budget	\$274,554
3-Months	\$68,639
4-Months	\$91,518

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.421 RAD									
ESTIMATED REVENUES									
341.318	AMENITY FEES	49,470,850	50,382,665	50,382,665	38,267,021	52,694,767	52,988,632	293,865	0.56
341.901	VETERANS BRICK SALE	2,467	2,000	2,000	0	2,000	2,000	0	0.00
341.905	PROPERTY DAMAGE REIMBURSEMENTS	11,075	5,000	5,000	9,037	9,000	9,000	0	0.00
341.908	ELECTRIC REIMBURSEMENT	7,834	7,000	7,000	5,209	7,000	7,000	0	0.00
341.909	COPIES-PUBLIC/T-S	19	90	90	0	20	20	0	0.00
341.910	SALES TAX COLLECTION ALLOWANCE	835	1,080	1,080	622	1,080	1,080	0	0.00
341.911	LIEN FEES	3,153	2,700	2,700	6,920	5,000	5,000	0	0.00
341.917	INSURANCE REIMBURSEMENT	2,676	0	0	5,471	0	0	0	0.00
341.918	ACCESS CD FEE/NT-S	215,248	200,000	200,000	165,544	225,000	225,000	0	0.00
341.919	GATE REPAIR FEES	26,250	27,000	27,000	35,500	27,000	27,000	0	0.00
341.921	AMENITY LATE PENALTY FEE	71,220	80,000	80,000	76,540	80,000	80,000	0	0.00
341.922	COPIES-PUBLIC/T-L	9	0	0	8	0	0	0	0.00
341.924	ACCESS CD FEE/T-S	4,200	3,500	3,500	1,000	4,500	4,500	0	0.00
341.999	MISCELLANEOUS REVENUE	32,383	20,000	20,000	4,768	20,000	20,000	0	0.00
342.901	HOME/BUS WATCH/T-S	19,027	10,000	10,000	15,546	20,000	20,000	0	0.00
342.903	FIRE SAFETY (FUTURES)	126	0	0	583	0	0	0	0.00
342.910	HOME BUS WATCH/T-L	1,703	1,000	1,000	1,388	1,500	1,500	0	0.00
342.911	HOME BUS WATCH/T-M	548	500	500	451	500	500	0	0.00
347.203	DAILY TRAIL/T-S	86,305	100,000	100,000	69,628	100,000	100,000	0	0.00
347.204	DAILY CART RNT/T-S	1,911	2,800	2,800	1,481	2,800	2,800	0	0.00
347.205	DAILY GRN FEE/T-S	69,258	80,000	80,000	62,090	80,000	80,000	0	0.00
347.208	ANNUAL TRAIL/T-S	944,627	1,000,000	1,000,000	968,026	1,050,000	1,050,000	0	0.00
347.215	LIFESTYLE-GEN/NT-S	30,983	30,000	30,000	17,122	30,000	30,000	0	0.00
347.216	LIFESTYLE-GLB/NT-S	43,083	50,000	50,000	62,119	60,000	60,000	0	0.00
347.220	LIFESTYLE-GEN/NT-L	1,219	2,500	2,500	1,405	2,500	2,500	0	0.00
347.221	LIFESTYLE-GEN/NT-M	1,234	1,500	1,500	1,337	1,500	1,500	0	0.00
347.229	LIFESTYLE-GLB/NT-L	21,733	23,000	23,000	22,303	23,000	23,000	0	0.00
347.230	LIFESTYLE-GLB/NT-M	568	500	500	507	500	500	0	0.00
347.231	LF MERCH-GLB/T-S	1,235	500	500	830	500	500	0	0.00
347.232	LF MERCH-GLB/T-L	291	0	0	21	0	0	0	0.00
347.236	ANNUAL TRAIL/T-L	18,319	15,000	15,000	8,055	15,000	15,000	0	0.00
347.237	ANNUAL TRAIL/T-M	13,279	15,000	15,000	5,299	15,000	15,000	0	0.00
347.240	DAILY TRAIL/T-L	62,966	60,000	60,000	58,677	60,000	60,000	0	0.00
347.241	DAILY TRAIL/T-M	60,258	60,000	60,000	48,667	60,000	60,000	0	0.00
347.242	DAILY CART RNT/T-L	2,484	2,900	2,900	2,123	2,900	2,900	0	0.00
347.243	DAILY CART RNT/T-M	2,447	2,500	2,500	1,436	2,500	2,500	0	0.00
347.244	DAILY GRN FEE/T-L	55,809	50,000	50,000	53,625	60,000	60,000	0	0.00
347.245	DAILY GRN FEE/T-M	55,629	50,000	50,000	44,791	60,000	60,000	0	0.00
347.297	MISC REC REV/T-M	60	0	0	0	0	0	0	0.00
347.298	MISC REC REV/T-L	227	500	500	250	500	500	0	0.00
347.299	MISC REC REV/T-S	780	2,000	2,000	0	1,000	1,000	0	0.00
361.101	INT INCOME - CFB	72,890	15,000	15,000	17,202	10,000	10,000	0	0.00
361.102	INT INCOME - CASH EQUIV	1,979,727	1,500,000	1,500,000	1,325,090	958,000	958,000	0	0.00
361.103	INT INCOME - USB	409,664	220,000	220,000	191,030	184,000	184,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	940,134	0	0	518,563	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	1,348,458	0	0	371,852	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	188,590	0	0	51,869	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	822,968	700,000	700,000	389,873	500,000	500,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	582,737	550,000	550,000	453,106	550,000	550,000	0	0.00
362.002	ATM LEASE/T-S	8,506	9,000	9,000	8,474	9,000	9,000	0	0.00
362.005	POLO CLUB LEASE (T)	20,594	0	0	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.421 RAD									
ESTIMATED REVENUES									
362.006	VENDING MACHINES	2,632	2,000	2,000	533	2,000	2,000	0	0.00
362.008	RV FEES	238,515	212,000	212,000	167,705	240,000	240,000	0	0.00
362.009	RM RENTALS/T-L	31,709	30,000	30,000	18,400	32,500	32,500	0	0.00
362.010	RM RENTALS/T-S	228,241	200,000	200,000	220,136	250,000	250,000	0	0.00
362.011	RM RENTALS/T-M	16,795	15,000	15,000	13,176	17,500	17,500	0	0.00
362.012	RENTS & LEASES/T-S	2,341	1,600	1,600	3,736	1,600	1,600	0	0.00
362.015	RM RENTALS/NT-L	12,002	5,000	5,000	9,043	15,000	15,000	0	0.00
362.016	RM RENTALS/NT-S	4,930	2,000	2,000	6,135	12,500	12,500	0	0.00
362.017	RM RENTALS/NT-M	955	1,000	1,000	1,005	1,500	1,500	0	0.00
362.018	RV LATE PENALTY FEE	137	150	150	129	150	150	0	0.00
362.020	ATM LEASE/T-L	4,726	5,000	5,000	4,708	5,000	5,000	0	0.00
362.021	ATM LEASE/T-M	5,671	6,000	6,000	5,650	6,000	6,000	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	1,069	0	0	6,067	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	24,457,727	24,457,727	0	19,604,827	19,342,470	(262,357)	(1.34)
669.903	(ADD)/USE-GENERAL R&R	0	11,883,454	13,568,590	0	10,352,781	10,294,281	(58,500)	(0.57)
TOTAL ESTIMATED REVENUES		58,268,319	92,106,166	93,791,302	43,808,882	87,477,425	87,450,433	(26,992)	(0.03)
APPROPRIATIONS									
311	ADMINISTRATIVE SVCS	1,349,692	1,364,286	1,364,286	1,023,216	1,160,468	1,160,468	0	0.00
311	COMMUNITY WATCH SVCS	3,211,168	3,391,682	3,391,682	2,543,762	3,638,614	3,420,960	(217,654)	(5.98)
311	CUSTOMER SERVICE	620,635	772,569	772,569	579,429	449,442	458,498	9,056	2.01
311	GOLF MAINT	327,928	358,873	358,873	269,155	323,282	356,780	33,498	10.36
311	GOLF OPERATIONS	1,719,458	1,386,150	1,386,150	1,039,614	1,270,135	1,356,928	86,793	6.83
311	PROPERTY MGMT SVCS	1,230,186	1,230,186	1,230,186	922,641	1,450,585	1,450,585	0	0.00
311	RECREATION SERVICES	4,492,717	4,903,198	4,903,198	3,677,401	4,445,608	4,478,688	33,080	0.74
312	ENGINEERING SERVICES	112,654	272,931	282,157	100,558	277,954	277,954	0	0.00
313	LEGAL SERVICES	163,557	60,000	110,000	92,333	100,000	100,000	0	0.00
316	DEED COMPLIANCE SVCS	69,854	21,001	21,001	12,704	15,633	8,666	(6,967)	(44.57)
319	OTHER PROFESSIONAL SVCS	57,983	61,664	125,668	55,751	87,222	87,222	0	0.00
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322	AUDITING SERVICES	24,590	25,473	25,473	16,990	25,473	25,473	0	0.00
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620	8,620	0	0.00
341	JANITORIAL SVCS	1,140,874	1,262,462	1,266,962	862,417	1,229,027	1,360,067	131,040	10.66
343	SYSTEMS MGMT SUPPORT	100,900	99,609	99,609	75,041	102,427	149,027	46,600	45.50
345	DEPT OF SAFETY	1,090,372	1,091,661	1,091,661	818,676	1,093,816	1,093,816	0	0.00
401	TRAVEL & PER DIEM	0	1,100	1,100	190	1,100	1,100	0	0.00
411	TELEPHONE	21,677	0	5,400	16,304	7,000	25,750	18,750	267.85
412	POSTAGE	0	100	100	0	100	100	0	0.00
413	CABLE	65,747	69,100	69,100	49,193	68,658	68,658	0	0.00
431	ELECTRICITY	1,047,664	1,254,110	1,163,896	705,635	1,266,353	1,266,353	0	0.00
432	NATURAL GAS	171,901	184,649	214,649	192,877	203,994	203,994	0	0.00
433	WATER & SEWER	135,934	145,511	160,556	103,005	151,739	151,739	0	0.00
434	IRRIGATION WATER	240,893	233,174	297,893	196,471	333,868	333,868	0	0.00
436	SOLID WASTE	153,693	158,766	159,566	126,113	147,364	147,364	0	0.00
442	EQUIPMENT RENTAL	4,258	2,500	2,500	1,602	2,500	2,500	0	0.00
443	VEHICLE RENTAL	51,434	0	0	0	0	0	0	0.00
444	STORAGE UNIT RENTAL	17,554	19,205	19,205	12,690	25,956	25,956	0	0.00
451	CASUALTY & LIABILITY INSUR	1,462,684	1,473,779	1,423,779	1,058,721	1,591,374	1,591,374	0	0.00
452	INSURANCE DEDUCTIBLE PYMTS	43,717	0	0	110,330	0	0	0	0.00
461	EQUIPMENT MAINTENANCE	15,734	100,045	100,045	13,502	26,840	26,840	0	0.00
462	BUILDING/STRUCTURE MAINT	3,400,145	5,848,431	5,677,002	1,917,868	4,597,828	4,602,778	4,950	0.11

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.421 RAD									
APPROPRIATIONS									
463	LANDSCAPE MAINT-RECURRING	1,866,443	2,134,113	2,134,113	1,384,747	8,775,431	8,662,329	(113,102)	(1.29)
464	LANDSCAPE MAINT-NON RECURRING	491,769	731,300	723,150	318,555	755,200	755,200	0	0.00
465	VEHICLE REPAIR & MAINT	1,935	0	0	0	0	0	0	0.00
466	POOL MAINTENANCE	720,936	720,937	720,937	540,703	756,991	756,991	0	0.00
467	GATE MAINTENANCE	582,700	197,751	197,751	100,710	300,000	300,000	0	0.00
468	IRRIGATION REPAIR	157,747	291,873	296,873	141,432	376,541	376,541	0	0.00
469	OTHER MAINTENANCE	3,840,920	6,047,219	6,121,218	3,142,830	2,037,673	2,043,137	5,464	0.27
471	PRINTING & BINDING	22	500	500	62	500	500	0	0.00
484	LIFESTYLE EVENTS-GENERAL	13,647	56,000	56,000	15,754	36,000	36,000	0	0.00
486	LIFESTYLE EVENTS-GLOBAL	0	0	0	232	0	0	0	0.00
491	BANK CHARGES	57,054	75,000	75,000	10,802	85,000	85,000	0	0.00
492	MAINT & BOND ASSESSMENTS	77,812	0	0	81,746	0	0	0	0.00
493	PERMITS & LICENSES	5,859	9,994	9,994	1,925	7,350	7,350	0	0.00
494	OVERAGE & SHORTAGE	(218)	0	0	299	0	0	0	0.00
497	LEGAL ADVERTISING	8,925	4,000	4,000	3,402	9,000	9,000	0	0.00
499	MISC CURRENT CHARGES	1,400	2,000	2,000	1,690	2,500	2,500	0	0.00
511	OFFICE SUPPLIES	11,154	17,250	18,250	7,695	17,250	17,250	0	0.00
521	GASOLINE/DIESEL	6,561	6,765	6,765	3,968	6,765	6,765	0	0.00
522	OPERATING SUPPLIES	96,889	182,928	158,028	65,908	140,030	140,030	0	0.00
523	RECREATION SUPPLIES	67,289	110,467	107,467	42,908	114,120	114,120	0	0.00
524	NON CAPITAL FF&E	483,312	924,267	929,976	218,551	2,494,224	2,494,224	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	44,769	0	0	0	0	0	0	0.00
529	OPERATING SUPPLIES OTHER	1,683	2,000	2,000	1,250	1,742,950	1,742,950	0	0.00
546	SUBSCRIPTIONS - MEMBERSHIP FEES	0	0	0	0	3,960	3,960	0	0.00
591	DEPRECIATION EXPENSE	3,745,793	0	0	0	0	0	0	0.00
622	BUILDINGS	1,750,588	26,764,656	26,936,961	1,976,805	25,732,670	25,672,670	(60,000)	(0.23)
633	INFRASTRUCTURE	2,715,725	4,048,798	5,674,232	2,272,057	4,217,502	4,099,002	(118,500)	(2.81)
641	VEHICLES	10,339	0	0	0	0	0	0	0.00
642	CAPITAL FF&E	590,246	1,070,000	975,688	924,190	241,750	361,750	120,000	49.64
710	PRINCIPAL	6,555,000	6,840,000	6,840,000	13,680,000	7,135,000	7,135,000	0	0.00
721	INTEREST EXP - SR DEBT	5,206,649	5,066,513	5,066,513	3,693,286	4,585,038	4,585,038	0	0.00
911	TRANS TO GENERAL R&R	3,200,000	11,000,000	11,000,000	8,250,002	3,800,000	3,800,000	0	0.00
951	AMORTIZATION EXPENSE	0	0	0	(4,517,482)	0	0	0	0.00
TOTAL APPROPRIATIONS		54,870,171	92,106,166	93,791,302	48,967,836	87,477,425	87,450,433	(26,992)	(0.03)
NET OF REVENUES/APPROPRIATIONS - FUND 20.421		3,398,148	0	0	(5,158,954)	0	0	0	0.00

**RAD FUND - Changes made since Approved Proposed Budget  
Fiscal Year 2025-26**

**REVENUES**

- **341.318 Amenity Fees** – Increased \$293,865 based on updated projections through June and updated CPI projections based on recent CPI activity.

**EXPENDITURES**

**VC Recreation**

- **411 Telephone** – Increased \$11,750 due to budgeting funds for cell usage at various regional and village recreation centers.

**VC Golf**

- **341 Janitorial Services** - Increased \$131,040 due to the elimination of district staff completing janitorial services at executive golf starter shacks, instead these services will be completed through contracts charged directly to RAD fund.
- **343 Systems Management Support** – Increased \$46,600 due to budgeting funds for rainbird agreements and trail pass service fees.
- **411 Telephone** – Increased by \$7,000 due to budgeting funds for cell usage at various executive golf courses.
- **463 Recurring Landscape Maintenance** – Decreased (\$360,743) due to new contract pricing.
- **642 Capital FF&E** – Increased \$120,000 due to the replacement of various executive golf fuel tanks to double walled tanks that are authorized by the Florida Department of Environmental Protection.

**VC Property Management**

- **462 Building/Structure Maintenance** – Increased by \$4,950 due to the addition of basketball court resurfacing project at Paradise Recreation Center.
- **463 Recurring Landscape Maintenance** – Increased \$247,641 due to new contract pricing.
- **469 Other Maintenance** – Increased \$5,464 due to new aquatic weed control contract pricing.
- **622 Buildings** – Decreased (\$60,000) due to removal of the Savannah Regional Recreation Center Theater Dock Awning project, which was originally included as a re-budgeted item but has since been completed.
- **633 Infrastructure** – Decreased (\$118,500) due to removal of the First Responders walking trail resurface and root barrier installation.

## Non-Departmental

- **311 Management Fees** – Decreased by (\$55,227) due to final allocation changes
  - Community Watch Services decreased (\$217,654)
  - Customer Service increased \$9,056
  - Golf Maintenance increased \$33,498
  - Golf Operations increased \$86,793
  - Recreation Services increased \$33,080
- **316 Deed Compliance Services** – Decreased by (\$6,967) due to final cost allocation adjustments.

<b>Proposed Budget</b>	<b>\$87,477,425</b>
Community Watch Services	(217,654)
Customer Service	9,056
Golf Maintenance	33,498
Golf Operations	86,793
Recreation Services	33,080
Deed Compliance Services	(6,967)
Janitorial Services	131,040
Systems Management Support	46,600
Telephone	18,750
Building/Structure Maintenance	4,950
Recurring Landscape Maintenance	(113,102)
Other Maintenance	5,464
Buildings	(60,000)
Infrastructure	(118,500)
Capital FF&E	120,000
<b>Final Budget</b>	<b>\$87,450,433</b>

**RAD - WORKING CAPITAL AND RESERVE BALANCES**

**WORKING CAPITAL**

	2024-25 Amended	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	52,405,272	52,405,272	46,262,409	26,919,939	30,228,736	27,307,517	31,664,233
Deposits	43,858,472	44,000,604	46,093,644	51,378,114	48,164,768	48,919,503	49,683,397
Expenditures	38,283,255	38,257,658	41,041,773	39,507,618	38,817,601	39,787,549	40,308,902
Plant Replacements Non-Recurring	724,950	724,950	755,200	761,699	768,386	775,238	782,255
Transfer to General R & R	11,000,000	11,000,000	3,800,000	7,800,000	11,500,000	4,000,000	4,000,000
Paradise Rec Center	20,000,000	160,859	19,839,141	-	-	-	-
Ending Balance	26,255,539	46,262,409	26,919,939	30,228,736	27,307,517	31,664,233	36,256,473

**Debt Service**

	2024-25 Amended	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	664,748	664,748	664,748	664,748	664,748	664,748	664,748
Deposits	11,906,513	11,764,381	11,720,038	7,747,140	11,699,018	11,693,064	11,688,322
Expenditures	11,899,643	11,764,381	11,720,038	7,747,140	11,699,018	11,693,064	11,688,322
Ending Balance	671,618	664,748	664,748	664,748	664,748	664,748	664,748

**RESERVES**

General R&R	2024-25 Amended	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	21,827,415	21,827,415	24,867,131	18,372,850	18,200,252	18,144,091	19,603,977
Deposits	11,000,000	11,000,000	3,800,000	7,800,000	11,500,000	4,000,000	4,000,000
Fire Alarm Panels	-	-	241,750	-	-	-	-
Executive Golf Fuel Tanks	-	-	120,000	-	-	-	-
Capital Expenditures	11,883,454	7,960,284	9,932,531	7,972,598	11,556,161	2,540,114	1,207,780
Ending Balance	20,943,961	24,867,131	18,372,850	18,200,252	18,144,091	19,603,977	22,396,197

Settlement Proceeds	2024-25 Amended	2024-25 Projected	2025-26	2026-27	2027-28	2028-29	2029-30
September 2024 Balance	6,640,528	6,640,528	6,700,528	6,700,528	6,700,528	6,700,528	6,700,528
Est. Interest	60,000	60,000	-	-	-	-	-
Ending Balance	6,700,528	6,700,528	6,700,528	6,700,528	6,700,528	6,700,528	6,700,528

FY 24-25 Operating Budget	39,008,205
3 Months	9,752,051
4 Months	13,002,735

**FY 2025-26  
RECREATION AMENITY DIVISION FUND  
CAPITAL PROJECTS**

Account	Location	Description	Proposed	Final	Funding Source
<b>Golf Maintenance 30-32</b>					
166-572.633	El Santiago	Golf Course Renovation	\$ 1,300,000	\$ 1,300,000	General R&R
170-572.633	Silver Lake	Strip Tee Tops, Laser Level, New Grass	75,000	75,000	General R&R
173-572.622	Mira Mesa	New Golf Maintenance Facility (Re-budgeted)	1,500,000	1,500,000	General R&R
173-572.633	Mira Mesa	Cart Path Repair Project (Re-budgeted)	500,000	500,000	General R&R
175-572.633	El Diablo	Golf Course Renovation	1,300,000	1,300,000	General R&R
000-572.642	Various Executive Courses	Fuel Tank Replacements (Install Double-Walled Tanks)	-	120,000	General R&R
<b>Total Golf Maintenance</b>			<b>\$ 4,675,000</b>	<b>\$ 4,795,000</b>	
<b>Pump Stations 50-52</b>					
000.539.633	Lake Laguna	Install Water Transfer Line to Lake Cortez System	\$ 165,000	\$ 165,000	General R&R
<b>Total Pump Stations</b>			<b>\$ 165,000</b>	<b>\$ 165,000</b>	
<b>Regional Recreation Centers 50-53</b>					
001-539.622	Paradise	Rec Center - Rebuild (Re-budgeted)	\$ 19,839,141	\$ 19,839,141	Working Capital
001-539.633	Paradise	Fitness Trail Parking Lot Mill & Overlay	83,960	83,960	General R&R
001-539.633	Paradise	Sport Court Fence Replacement	70,000	70,000	General R&R
001-539.633	Paradise	Walking Path Two Board Fence Replacement	20,000	20,000	General R&R
002-539.622	La Hacienda	Roof Replacement	116,000	116,000	General R&R
002-539.642	La Hacienda	Fire Alarm Control Panel Replacement	40,250	40,250	General R&R
003-539.622	Savannah	Restroom Remodel	274,500	274,500	General R&R
003-539.622	Savannah	Theater Dock Awning (Project Completed - Removed)	60,000	-	General R&R
003-539.642	Savannah	Fire Alarm Control Panel Replacement	50,500	50,500	General R&R
004-539.622	Mulberry Grove	HVAC Replacement	800,000	800,000	General R&R
004-539.622	Mulberry Grove	Pool Building Roof Replacement	83,000	83,000	General R&R
004-539.622	Mulberry Grove	Roof Replacement	276,000	276,000	General R&R
004-539.622	Mulberry Grove	Sound System Replacement (Re-budgeted)	175,000	175,000	General R&R
004-539.633	Mulberry Grove	Sport Court Fence Replacement	40,000	40,000	General R&R
<b>Total Regional Recreation Centers</b>			<b>\$ 21,928,351</b>	<b>\$ 21,868,351</b>	
<b>Village Recreation Centers 50-54</b>					
011-539.622	Silver Lake	HVAC Replacement	\$ 450,000	\$ 450,000	General R&R
011-539.622	Silver Lake	Sound System Replacement (Re-budgeted)	75,000	75,000	General R&R
012-539.633	Southside	Pool Renovation	165,775	165,775	General R&R
013-539.622	Chula Vista	HVAC Replacement (Re-budgeted)	600,000	600,000	General R&R
013-539.642	Chula Vista	Fire Alarm Control Panel Replacement	25,500	25,500	General R&R
014-539.642	Tierra Del Sol	Fire Alarm Control Panel Replacement	25,500	25,500	General R&R
015-539.633	El Santiago	Parking Lot Mill & Overlay	246,267	246,267	General R&R
015-539.642	El Santiago	Fire Alarm Control Panel Replacement	37,500	37,500	General R&R
016-539.642	Saddlebrook	Fire Alarm Control Panel Replacement	34,500	34,500	General R&R
017-539.622	Chatham	HVAC Replacement (Re-budgeted)	598,900	598,900	General R&R
017-539.642	Chatham	Fire Alarm Control Panel Replacement	28,000	28,000	General R&R
818-539.633	First Responders	Walking Trail Resurface (Canceled)	118,500	-	General R&R
<b>Total Village Recreation Centers</b>			<b>\$ 2,405,442</b>	<b>\$ 2,286,942</b>	
<b>Parks/Athletic Fields 50-56</b>					
101-539.622	Saddlebrook	Roof Replacement	\$ 76,000	\$ 76,000	General R&R
110-539.622	Woodshop Facility	Dust Collection System Upgrade (Re-budgeted)	635,129	635,129	General R&R
<b>Total Parks/Athletic Fields</b>			<b>\$ 711,129</b>	<b>\$ 711,129</b>	
<b>Postal Centers 50-58</b>					
117-539.622	Paradise Postal	Roof Replacement	\$ 63,000	\$ 63,000	General R&R
119-539.633	Rio Grande Postal	Trellis Replacement	133,000	133,000	General R&R
120-539.622	Valle Verde Postal	Roof Replacement	48,000	48,000	General R&R
133-539.622	Briar Meadow Postal	Roof Replacement	32,000	32,000	General R&R
144-539.622	Chatham Postal	Roof Replacement	31,000	31,000	General R&R
<b>Total Postal Centers</b>			<b>\$ 307,000</b>	<b>\$ 307,000</b>	
<b>Total RAD Capital Projects</b>			<b>\$ 30,191,922</b>	<b>\$ 30,133,422</b>	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.422 LSSA									
ESTIMATED REVENUES									
324.212	IMPACT FEES-RESIDENTIAL SEWER	708	0	0	16,780	0	0	0	0.00
324.221	IMPACT FEES-COMMERCIAL WATER	1,947	0	0	14,316	0	0	0	0.00
324.223	IMPACT FEES-COMMERCIAL-IRRIGATION	0	0	0	13,800	0	0	0	0.00
341.911	LIEN FEES	80	0	0	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	1,206	1,000	1,000	130	1,000	1,000	0	0.00
343.601	WATER FEES - RESIDENTIAL	5,495,278	5,615,000	5,615,000	4,528,436	5,895,750	5,895,750	0	0.00
343.602	WATER FEES - COMMERCIAL	569,994	473,000	473,000	482,188	598,500	598,500	0	0.00
343.603	SEWER FEES - RESIDENTIAL	5,793,079	5,813,000	5,813,000	4,766,976	6,300,000	6,300,000	0	0.00
343.604	SEWER FEES - COMMERCIAL	759,957	645,000	645,000	628,495	735,000	735,000	0	0.00
343.609	RECONNECT FEES	24,117	14,000	14,000	20,113	24,000	24,000	0	0.00
343.610	FIRE PROTECTION WATER	44,841	40,000	40,000	36,766	40,000	40,000	0	0.00
343.611	METERED IRRIGATION WATER	823,165	642,600	642,600	589,528	735,000	735,000	0	0.00
343.613	RETURNED CHECK FEES (\$25)	7,971	8,000	8,000	9,016	8,000	8,000	0	0.00
343.615	OTHER MISC WATER & SEWER	13,995	30,000	30,000	31,832	20,000	20,000	0	0.00
343.616	UTILITY LATE PENALTY FEE	16,206	20,000	20,000	18,505	20,000	20,000	0	0.00
361.101	INT INCOME - CFB	30,907	40,000	40,000	16,181	9,000	9,000	0	0.00
361.102	INT INCOME - CASH EQUIV	990,997	900,000	900,000	503,654	353,000	353,000	0	0.00
361.103	INT INCOME - USB	173,029	70,000	70,000	76,072	55,000	55,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	272,352	0	0	180,209	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	523,568	0	0	140,777	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	34,388	0	0	8,465	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	320,227	0	0	150,960	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	163,799	0	0	154,507	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	44,828	7,000	7,000	1,907	7,000	7,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	4,430,139	5,656,901	0	770,446	770,446	0	0.00
669.903	(ADD)/USE-GENERAL R&R	0	4,000,000	4,000,000	0	3,000,000	3,000,000	0	0.00
TOTAL ESTIMATED REVENUES		16,046,639	22,748,739	23,975,501	12,389,613	18,571,696	18,571,696	0	0.00
APPROPRIATIONS									
331	COURT REPORTING	0	0	285,000	231,029	0	0	0	0.00
311	ADMINISTRATIVE SVCS	232,826	208,934	208,934	156,701	518,488	518,488	0	0.00
311	MANAGEMENT FEES	356,880	337,275	337,275	252,957	0	0	0	0.00
312	ENGINEERING SERVICES	647,298	998,600	826,100	500,255	1,033,000	1,033,000	0	0.00
313	LEGAL SERVICES	146,716	108,000	108,000	87,023	108,000	108,000	0	0.00
319	OTHER PROFESSIONAL SVCS	9,302	15,274	15,274	9,966	33,539	33,539	0	0.00
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322	AUDITING SERVICES	4,310	4,919	4,919	4,820	4,919	4,919	0	0.00
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620	8,620	0	0.00
343	SYSTEMS MGMT SUPPORT	37,892	61,104	61,104	35,135	71,365	71,365	0	0.00
349	MISC CONTRACTUAL SVCS	2,323,748	2,515,000	2,562,723	1,909,879	3,036,000	3,036,000	0	0.00
411	TELEPHONE	0	1,560	1,560	0	0	0	0	0.00
414	INTERNET	5,664	7,200	7,200	5,096	0	0	0	0.00
431	ELECTRICITY	624,369	755,000	648,735	416,721	735,000	735,000	0	0.00
433	WATER & SEWER	230	500	7,000	7,442	500	500	0	0.00
442	EQUIPMENT RENTAL	9,236	7,500	69,500	30,017	9,000	9,000	0	0.00
451	CASUALTY & LIABILITY INSUR	73,261	82,228	82,228	59,367	146,405	146,405	0	0.00
462	BUILDING/STRUCTURE MAINT	603,632	738,939	953,324	557,365	891,874	891,874	0	0.00
463	LANDSCAPE MAINT-RECURRING	12,104	13,460	13,460	9,229	13,306	13,306	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	0	2,500	2,500	2,250	2,500	2,500	0	0.00
471	PRINTING & BINDING	0	2,000	0	0	0	0	0	0.00
493	PERMITS & LICENSES	6,250	13,000	13,000	5,025	6,075	6,075	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.422 LSSA									
APPROPRIATIONS									
497	LEGAL ADVERTISING	42	500	500	44	250	250	0	0.00
499	MISC CURRENT CHARGES	1,530	800	800	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	6,910	5,000	0	0	5,000	5,000	0	0.00
526	METER SUPPLIES	214,721	160,000	160,000	96,188	70,000	70,000	0	0.00
529	OPERATING SUPPLIES OTHER	239,886	265,000	265,000	188,515	304,750	304,750	0	0.00
543	PROFESSIONAL DUES	312	0	0	323	0	0	0	0.00
591	DEPRECIATION EXPENSE	1,375,007	0	0	0	0	0	0	0.00
622	BUILDINGS	92,697	0	264,260	258,345	0	0	0	0.00
633	INFRASTRUCTURE	1,844,519	9,735,386	10,311,545	5,460,950	5,345,836	5,345,836	0	0.00
641	VEHICLES	0	550,000	550,000	543,292	90,000	90,000	0	0.00
642	CAPITAL FF&E	0	0	62,500	61,348	0	0	0	0.00
710	PRINCIPAL	2,700,000	2,815,000	2,815,000	2,815,000	2,930,000	2,930,000	0	0.00
721	INTEREST EXP - SR DEBT	2,392,936	2,334,440	2,334,440	1,706,958	2,206,269	2,206,269	0	0.00
911	TRANS TO GENERAL R&R	1,000,000	1,000,000	1,000,000	750,001	1,000,000	1,000,000	0	0.00
TOTAL APPROPRIATIONS		14,971,398	22,748,739	23,975,501	16,170,861	18,571,696	18,571,696	0	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 20.422		1,075,241	0	0	(3,781,248)	0	0	0	0.00

**LSSA - WORKING CAPITAL AND RESERVE BALANCES**

**WORKING CAPITAL**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	22,117,493	16,460,592	15,690,146	13,726,512	14,069,191	17,011,509
Deposits	9,169,160	9,664,981	10,095,589	10,540,812	10,996,390	11,463,999
Expenditures	9,147,663	6,999,591	6,888,399	7,432,686	7,054,072	9,456,501
Capital Improvement Plan	4,678,398	2,435,836	4,170,824	1,765,447	0	865,000
Transfer to Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending Balance	16,460,592	15,690,146	13,726,512	14,069,191	17,011,509	17,154,007

**Debt Service**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	420,395	420,395	420,395	420,395	420,395	420,395
Deposits	5,149,440	5,136,269	5,133,589	5,129,132	5,127,540	5,127,541
Expenditures	5,149,440	5,136,269	5,133,589	5,129,132	5,127,540	5,127,541
Ending Balance	420,395	420,395	420,395	420,395	420,395	420,395

**RESERVES**

**General R & R Reserve**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	8,850,000	5,850,000	3,850,000	4,850,000	3,350,000	2,275,000
Deposits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenditures	4,000,000	3,000,000	0	2,500,000	2,075,000	2,500,000
Ending Balance	5,850,000	3,850,000	4,850,000	3,350,000	2,275,000	775,000

FY24-25 Operating Budget	\$ 9,147,663
3 Months	\$ 1,844,366
4 Months	\$ 2,459,154

**FY2025-26 CAPITAL LIST  
LITTLE SUMTER SERVICE AREA FUND  
CAPITAL PROJECTS**

Facility/Location	Description	Proposed	Final	Funding Source
<b>LSSA Wastewater Plant</b>				
Headworks	Headworks Screen Replacement & Controls	150,000	150,000	Working Capital
Belt Filter Press	Pre-fabricated Storage Shed for Polymer	12,000	12,000	Working Capital
Plant Site	Remove and replace with main-tie-main switchboard	100,000	100,000	General R&R
Electrical	Generator Upgrade	1,100,000	1,100,000	General R&R
Sludge Tank Blowers	Blowers (3) - Replacement and Building Removal	1,125,000	\$ 1,125,000	Working Capital
<b>Total 536633</b>		<b>\$ 2,487,000</b>	<b>\$ 2,487,000</b>	
<b>LSSA Lift Stations &amp; Collection</b>				
Collection System	Install VEGA Radar Kevel Sensors (10/yr)	54,000	\$54,000	Working Capital
Collection System	Candlebrook Force Main Relining/Replacement	250,000	\$ 250,000	Working Capital
Collection System	Tybee Sewer Inspection and Rehabilitation	380,000	\$ 380,000	Working Capital
<b>Total 536633</b>		<b>\$ 684,000</b>	<b>\$ 684,000</b>	
<b>LSSA Potable Water System</b>				
All Facilities	Pumping/Treatment Improvements to Meet Demand (VFDs)	500,000	500,000	General R&R
Distribution System	Belle Meade - Water Main Replacement and Looping	1,300,000	1,300,000	General R&R
<b>Total 536633</b>		<b>\$ 1,800,000</b>	<b>\$ 1,800,000</b>	
<b>LSSA General</b>				
General	VFD Program	15,000	15,000	Working Capital
General	SCADA MASTER PLAN IMPROVEMENTS	209,836	209,836	Working Capital
General	Manhole Rehab and Replacement Program	150,000	150,000	Working Capital
<b>Total 536633</b>		<b>\$ 374,836</b>	<b>\$ 374,836</b>	
General	Valve Machine Trailer	90,000	90,000	Working Capital
<b>Total 536641</b>		<b>\$ 90,000</b>	<b>\$ 90,000</b>	
	<b>TOTAL</b>	<b>5,435,836</b>	<b>5,435,836</b>	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.423 VCSA									
ESTIMATED REVENUES									
324.212	IMPACT FEES-RESIDENTIAL SEWER	0	0	0	24,564	0	0	0	0.00
324.221	IMPACT FEES-COMMERCIAL WATER	0	0	0	14,592	0	0	0	0.00
341.911	LIEN FEES	80	0	0	160	0	0	0	0.00
341.917	INSURANCE REIMBURSEMENT	1,615	0	0	284,260	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	1,608	2,000	2,000	65	2,000	2,000	0	0.00
343.601	WATER FEES - RESIDENTIAL	2,860,028	3,031,000	3,031,000	2,400,428	3,273,480	3,273,480	0	0.00
343.602	WATER FEES - COMMERCIAL	312,144	295,000	295,000	268,309	367,200	367,200	0	0.00
343.603	SEWER FEES - RESIDENTIAL	4,207,606	4,185,000	4,185,000	3,461,412	4,536,000	4,536,000	0	0.00
343.604	SEWER FEES - COMMERCIAL	385,764	406,000	406,000	325,251	438,480	438,480	0	0.00
343.609	RECONNECT FEES	20,667	12,000	12,000	19,379	15,000	15,000	0	0.00
343.610	FIRE PROTECTION WATER	24,135	23,000	23,000	19,534	24,840	24,840	0	0.00
343.611	METERED IRRIGATION WATER	467,575	438,000	438,000	389,407	486,000	486,000	0	0.00
343.613	RETURNED CHECK FEES (\$25)	7,053	7,000	7,000	6,224	7,000	7,000	0	0.00
343.615	OTHER MISC WATER & SEWER	25,163	30,000	30,000	26,866	20,000	20,000	0	0.00
343.616	UTILITY LATE PENALTY FEE	13,041	15,000	15,000	12,599	15,000	15,000	0	0.00
361.101	INT INCOME - CFB	32,042	30,000	30,000	14,583	7,000	7,000	0	0.00
361.102	INT INCOME - CASH EQUIV	480,565	430,000	430,000	253,447	154,000	154,000	0	0.00
361.103	INT INCOME - USB	0	20,000	20,000	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	246,134	0	0	118,531	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	371,895	0	0	75,665	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	34,282	0	0	2,216	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	236,882	0	0	101,339	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	170,856	0	0	113,379	0	0	0	0.00
364.001	DISPOSITION OF FIXED ASSETS	0	0	0	(4,900)	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	6,312	5,000	5,000	1,391	5,000	5,000	0	0.00
369.303	SETTLEMENTS	0	0	0	794,278	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	1,163,861	3,273,973	0	(110,098)	(1,851,128)	(1,741,030)	1,581.35
669.903	(ADD)/USE-GENERAL R&R	0	1,000,000	3,174,010	0	811,000	811,000	0	0.00
TOTAL ESTIMATED REVENUES		9,905,447	11,092,861	15,376,983	8,722,979	10,051,902	8,310,872	(1,741,030)	(17.32)
APPROPRIATIONS									
311	ADMINISTRATIVE SVCS	246,373	166,922	166,922	125,192	441,132	441,132	0	0.00
311	MANAGEMENT FEES	248,946	239,994	239,994	180,000	0	0	0	0.00
312	ENGINEERING SERVICES	554,237	653,600	766,862	522,623	972,570	972,570	0	0.00
313	LEGAL SERVICES	8,983	6,000	14,000	13,753	14,000	14,000	0	0.00
319	OTHER PROFESSIONAL SVCS	7,280	59,057	11,057	7,642	15,232	15,232	0	0.00
321	ACCOUNTING SERVICES	1,000	0	1,000	0	0	0	0	0.00
322	AUDITING SERVICES	3,766	4,130	4,130	3,750	0	0	0	0.00
323	TRUSTEE SERVICES	0	4,579	4,579	0	4,579	4,579	0	0.00
343	SYSTEMS MGMT SUPPORT	32,750	49,275	49,275	34,548	56,920	56,920	0	0.00
349	MISC CONTRACTUAL SVCS	2,322,767	2,501,840	2,498,884	1,861,516	2,905,600	2,905,600	0	0.00
411	TELEPHONE	0	800	0	0	0	0	0	0.00
431	ELECTRICITY	403,700	570,000	478,000	339,669	546,000	546,000	0	0.00
432	NATURAL GAS	0	0	1,000	117	0	0	0	0.00
433	WATER & SEWER	356	2,000	8,000	6,476	1,500	1,500	0	0.00
442	EQUIPMENT RENTAL	9,913	20,000	7,377	2,650	10,000	10,000	0	0.00
451	CASUALTY & LIABILITY INSUR	36,992	64,247	64,247	44,632	72,471	72,471	0	0.00
462	BUILDING/STRUCTURE MAINT	478,475	634,239	824,537	541,392	648,665	648,665	0	0.00
463	LANDSCAPE MAINT-RECURRING	6,861	7,804	7,804	5,145	7,861	7,861	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	0	1,500	0	0	0	0	0	0.00
465	VEHICLE REPAIR & MAINT	72,922	0	0	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.423 VCSA									
APPROPRIATIONS									
471	PRINTING & BINDING	0	2,000	0	0	0	0	0	0.00
491	BANK CHARGES	0	50	50	0	0	0	0	0.00
493	PERMITS & LICENSES	6,000	11,025	11,025	50	6,075	6,075	0	0.00
497	LEGAL ADVERTISING	0	200	200	38	100	100	0	0.00
499	MISC CURRENT CHARGES	10	500	500	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	21,687	5,000	0	0	5,000	5,000	0	0.00
526	METER SUPPLIES	165,014	130,000	126,000	70,487	60,000	60,000	0	0.00
529	OPERATING SUPPLIES OTHER	152,313	185,000	185,000	104,191	201,250	201,250	0	0.00
543	PROFESSIONAL DUES	312	0	323	323	325	325	0	0.00
591	DEPRECIATION EXPENSE	1,465,594	0	0	0	0	0	0	0.00
622	BUILDINGS	0	0	0	0	15,000	15,000	0	0.00
633	INFRASTRUCTURE	5,712,395	5,773,099	9,906,217	5,954,470	4,067,622	2,326,592	(1,741,030)	(42.80)
710	PRINCIPAL	1,810,000	0	0	0	0	0	0	0.00
721	INTEREST EXP - SR DEBT	6	0	0	0	0	0	0	0.00
	TOTAL APPROPRIATIONS	13,768,652	11,092,861	15,376,983	9,818,664	10,051,902	8,310,872	(1,741,030)	(17.32)
	NET OF REVENUES/APPROPRIATIONS - FUND 20.423	(3,863,205)	0	0	(1,095,685)	0	0	0	0.00

**Village Center Service Area (VCSA) Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**633 Infrastructure:** Decreased \$1,741,030 due to funding being used in FY2024-25 for the purchase and installation of meter boxes, meter plugs/ antennas, curb stops and replacement of Ford Meter Boxes in the Village Center Service Area Utility, plus contingency materials needed to facilitate the meter change outs as part of the Automated Meter Reading (AMR) Project.

<b>Proposed Budget</b>	<b>\$ 10,051,902</b>
Infrastructure	(1,741,030)
<b>Final Budget</b>	<b>\$ 8,310,872</b>

**VCSA - WORKING CAPITAL AND RESERVE BALANCES**

**WORKING CAPITAL**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	13,537,629	8,192,626	10,043,754	9,150,960	7,229,719	7,111,194
Deposits	8,929,000	9,351,000	9,807,300	10,286,415	10,588,257	10,899,156
Expenditures	7,423,770	5,969,280	6,627,222	9,037,694	6,690,782	7,087,595
Capital Expenditures	6,850,233	1,530,592	4,072,872	3,169,962	4,016,000	5,422,000
Transfer to Reserve	0	0	0	0	0	0
Ending Balance	8,192,626	10,043,754	9,150,960	7,229,719	7,111,194	5,500,755

**RESERVES**

**General R & R**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	4,431,871	1,257,861	446,861	446,861	446,861	446,861
Deposits	0	0	0	0	0	0
Expenditures	3,174,010	811,000	0	0	0	0
Ending Balance	1,257,861	446,861	446,861	446,861	446,861	446,861

**Capital Projects Reserves**

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	600,000	600,000	600,000	600,000	600,000	600,000
Deposits	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Ending Balance	600,000	600,000	600,000	600,000	600,000	600,000

<b>Total Working Cap/Reserves</b>	<b>10,050,487</b>	<b>11,090,615</b>	<b>10,197,821</b>	<b>8,276,580</b>	<b>8,158,055</b>	<b>6,547,616</b>
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FY24-25 Operating Budget	\$ 7,423,770
3 Months	1,855,943
4 Months	2,474,590

**FY2025-26 CAPITAL LIST  
VILLAGE CENTER SERVICE AREA FUND  
CAPITAL PROJECTS**

Facility/ Location	Description	Proposed	Final	Funding Source
<b>VCSA Wastewater Plant</b>				
Plant Site	Construct Equipment & Pipe Storage Facility	\$ 15,000	\$ 15,000	Working Capital
<b>Total 536622</b>		<b>\$ 15,000</b>	<b>\$ 15,000</b>	
<b>VCSA Lift Stations &amp; Collection</b>				
Lift Station No 9	Replace Pumps #1 & #2	\$ 53,146	\$ 53,146	Working Capital
Lift Station No 20	Replace Pumps #1 & #2	16,638	\$ 16,638	Working Capital
Lift Station No 33	Replace Pumps #1 & #2	30,564	\$ 30,564	Working Capital
Lift Station No 5	LS 5 - Rehab Station (Mech, Pumps and Coating)	65,000	\$ 65,000	Working Capital
Lift Station No 18	LS 18 - Rehab Station	245,000	\$ 245,000	Working Capital
Lift Station No 23	LS 23 - Rehab Station (Pumps, Mech, Elect, Coating)	65,000	\$ 65,000	Working Capital
Lift Station No 30	LS 30 - Pumping improvement Project	330,000	\$ 330,000	Working Capital
<b>Total 536633</b>		<b>\$ 805,348</b>	<b>\$ 805,348</b>	
<b>VCSA Potable Water System</b>				
Distribution System	Service Line Replacements	550,000	550,000	General R&R
Distribution System	Interconnect Rehab (1-Morse/Madero , 2-El Camino and 3-NSU)	165,000	165,000	General R&R
Distribution System	Fire Hydrant Installation/Replacements (12/yr @ \$8K each)	\$ 96,000	96,000	General R&R
<b>Total 536633</b>		<b>\$ 811,000</b>	<b>\$ 811,000</b>	
<b>Metering System</b>				
Distribution System	Implementation of Advanced Meters	\$ 2,016,666	\$ 275,636	Working Capital
<b>Total 536633</b>		<b>\$ 2,016,666</b>	<b>\$ 275,636</b>	
<b>VCSA General</b>				
General	VFD Program	15,000	15,000	Working Capital
SCADA System	SCADA Master Plan	152,608	152,608	Working Capital
Manhole Rehab Program	Manhole Rehab and Replacement Program	125,000	125,000	Working Capital
Valve Replacement Program	VRP - Collections & Distribution	50,000	50,000	Working Capital
Valve Replacement Program	VRP - Stations	92,000	92,000	Working Capital
<b>Total 536633</b>		<b>\$ 434,608</b>	<b>\$ 434,608</b>	
<b>TOTAL</b>		<b>\$ 4,082,622</b>	<b>\$ 2,341,592</b>	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.425 THE ENRICHMENT ACADEMY									
ESTIMATED REVENUES									
341.999	MISCELLANEOUS REVENUE	100	200	200	45	100	100	0	0.00
347.217	MERCHANDISE/T-S	20	0	0	20	0	0	0	0.00
347.246	THE ENRICHMENT ACADEMY-S	992,090	953,088	953,088	1,161,393	980,000	980,000	0	0.00
347.247	THE ENRICHMENT ACADEMY-M	22,623	20,000	20,000	12,253	15,000	15,000	0	0.00
347.248	THE ENRICHMENT ACADEMY-L	7,776	9,000	9,000	7,922	5,000	5,000	0	0.00
361.101	INT INCOME - CFB	6,333	6,000	6,000	4,214	2,000	2,000	0	0.00
361.102	INT INCOME - CASH EQUIV	53,779	44,100	44,100	47,321	34,000	34,000	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	1,917	0	0	472	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	1,221	0	0	523	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(120,287)	(120,287)	0	(92,574)	(92,574)	0	0.00
TOTAL ESTIMATED REVENUES		1,085,849	912,101	912,101	1,234,163	943,526	943,526	0	0.00
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	143,310	202,047	202,047	113,718	219,219	219,219	0	0.00
141	OVERTIME	889	0	0	850	1,000	1,000	0	0.00
211	SOCIAL SECURITY TAXES	6,917	11,398	11,398	5,938	12,402	12,402	0	0.00
212	MEDICARE TAXES	2,064	2,933	2,933	1,638	3,179	3,179	0	0.00
221	RETIREMENT CONTR-EMPLOYER	7,019	11,480	11,480	6,818	12,491	12,491	0	0.00
222	RETIREMENT CONTR-EMPLOYER MATCH	3,403	4,921	4,921	2,922	5,353	5,353	0	0.00
231	HEALTH & LIFE INSURANCE	15,555	43,614	43,614	14,721	54,423	54,423	0	0.00
241	WORKER'S COMPENSATION	635	1,555	1,555	1,104	1,515	1,515	0	0.00
311	MANAGEMENT FEES	90,730	108,138	108,138	81,105	84,406	84,406	0	0.00
313	LEGAL SERVICES	1,729	500	500	0	500	500	0	0.00
319	OTHER PROFESSIONAL SVCS	7,450	40,100	40,110	3,058	40,038	40,038	0	0.00
343	SYSTEMS MGMT SUPPORT	4,446	0	0	0	300	300	0	0.00
349	MISC CONTRACTUAL SVCS	403,395	390,515	390,515	393,835	400,000	400,000	0	0.00
401	TRAVEL & PER DIEM	0	1,000	1,000	0	500	500	0	0.00
412	POSTAGE	0	100	100	0	0	0	0	0.00
461	EQUIPMENT MAINTENANCE	0	500	500	0	500	500	0	0.00
471	PRINTING & BINDING	34,224	50,000	49,990	22,480	50,000	50,000	0	0.00
491	BANK CHARGES	20,159	29,000	29,000	39,139	29,000	29,000	0	0.00
499	MISC CURRENT CHARGES	0	100	100	0	0	0	0	0.00
511	OFFICE SUPPLIES	883	2,500	2,500	406	2,000	2,000	0	0.00
522	OPERATING SUPPLIES	3,499	6,700	6,700	3,456	6,700	6,700	0	0.00
524	NON CAPITAL FF&E	908	5,000	5,000	0	20,000	20,000	0	0.00
TOTAL APPROPRIATIONS		747,215	912,101	912,101	691,188	943,526	943,526	0	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 20.425		338,634	0	0	542,975	0	0	0	0.00

**THE ENRICHMENT ACADEMY  
WORKING CAPITAL AND RESERVE BALANCES**

<b>WORKING CAPITAL</b>	<b>2024-25 Amended Budget</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	976,091	1,096,378	1,188,952	1,314,055	1,457,777	1,621,342
Deposits	1,032,388	1,036,100	1,086,100	1,138,600	1,193,725	1,251,606
Expenditures	912,101	943,526	960,997	994,878	1,030,160	1,066,908
Ending Balance	1,096,378	1,188,952	1,314,055	1,457,777	1,621,342	1,806,040

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FY24-25 Operating Budget	\$912,101
3 Months	\$228,025
4 Months	\$304,034

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 20.501 HEALTH SELF INSURANCE FUND									
ESTIMATED REVENUES									
341.200	SERVICE FEES	5,945,154	11,033,494	11,033,494	6,984,066	13,224,980	13,224,980	0	0.00
341.201	REBATE - PHARMACY	96,179	0	0	484,949	0	0	0	0.00
361.101	INT INCOME - CFB	29,369	0	0	75,489	65,000	65,000	0	0.00
389.901	START UP FUNDS	0	0	550,000	550,000	0	0	0	0.00
669.901	{ADD}/USE-WORKING CAPITAL	0	(1,564,418)	(2,114,418)	0	(788,432)	(1,019,152)	(230,720)	29.26
TOTAL ESTIMATED REVENUES		6,070,702	9,469,076	9,469,076	8,094,504	12,501,548	12,270,828	(230,720)	(1.85)
APPROPRIATIONS									
319	OTHER PROFESSIONAL SVCS	1,384	1,484	1,484	0	1,500	1,500	0	0.00
451	CASUALTY & LIABILITY INSUR	444,538	605,312	605,312	509,187	777,220	777,220	0	0.00
452	INSURANCE DEDUCTIBLE PYMTS	694,737	1,638,280	1,638,280	916,683	1,727,108	1,727,108	0	0.00
453	SELF INS - CLAIMS	4,457,798	7,000,000	7,000,000	3,905,485	9,765,000	9,765,000	0	0.00
455	HSA-HIGH DEDUCTIBLE PLAN CONTRIBUTION	0	224,000	224,000	0	230,720	0	(230,720)	(100.00)
TOTAL APPROPRIATIONS		5,598,457	9,469,076	9,469,076	5,331,955	12,501,548	12,270,828	(230,720)	(1.85)
NET OF REVENUES/APPROPRIATIONS - FUND 20.501		472,245	0	0	2,763,149	0	0	0	0.00

**Health Self Insurance Fund  
Adjustments since Proposed  
FY 2025-26**

**Expenditure**

**455 HSA- High Deductible Plan Contribution:** Decreased \$230,720 due to this expense being moved to General Fund.

<b>Proposed Budget</b>	<b>\$12,501,548</b>
HAS- High Deductible Plan Contribution	(230,720)
<b>Final Budget</b>	<b>\$12,270,828</b>

**HEALTH SELF INSURANCE  
WORKING CAPITAL BALANCE**

<b>WORKING CAPITAL</b>	<b>2024-25 Amended Budget</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
Beginning Balance	472,244	2,586,662	3,605,814	4,607,694	5,585,143	6,529,487
Deposits	11,583,494	13,289,980	13,686,730	14,095,382	14,516,294	14,949,833
Expenditures	9,469,076	12,270,828	12,684,850	13,117,933	13,571,950	14,047,986
Ending Balance	2,586,662	3,605,814	4,607,694	5,585,143	6,529,487	7,431,334

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FY24-25 Operating Budget	9,469,076
3 Months	2,367,269
4 Months	3,156,359