RESOLUTION 2025-09

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 5, 2025, and set September 4, 2025, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 4th day of September, 2025, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

General Fund	$	3,775,060

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2021 Debt Service Fund	$	2,507,524
2022 Debt Service Fund	$	2,977,917
2016 Debt Service Fund	$	65,138

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 4th day of September, 2025

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9

for Michael Dollard, Vice Chair
Don Hickman, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 09.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,612,000	2,607,419	2,607,419	2,612,170	2,477,048
334.901	ST FEMA CLAIM REIM	0	0	41,183	0	0
341.908	ELECTRIC REIMBURSEMENT	474	500	500	416	500
341.999	MISCELLANEOUS REVENUE	86	0	0	13	0
361.101	INT INCOME - CFB	6,375	12,000	12,000	8,277	6,000
361.102	INT INCOME - CASH EQUIV	447,618	560,000	560,000	284,454	207,000
361.105	INTEREST INCOME-TAX COLLECTOR	7,157	6,000	6,000	4,825	7,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	268,742	120,000	120,000	133,783	0
361.307	LTP UNREALIZED GAIN/LOSS	411,265	220,000	220,000	108,849	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	42,201	0	0	(18,468)	0
361.407	LTP REALIZED GAIN/LOSS	248,588	250,000	250,000	116,183	250,000
361.409	FLFIT-REALIZED GAIN/LOSS	200,319	130,000	130,000	170,336	200,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(432,353)	(432,353)	0	127,512
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	500,000
TOTAL ESTIMATED REVENUES		4,244,825	3,473,566	3,514,749	3,420,838	3,775,060
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,800	14,000	14,000	8,400	14,000
211	SOCIAL SECURITY TAXES	732	868	868	521	868
212	MEDICARE TAXES	171	203	203	122	203
241	WORKER'S COMPENSATION	9	25	25	18	25
311	MANAGEMENT FEES	287,738	287,738	287,738	239,782	281,393
312	ENGINEERING SERVICES	7,684	10,098	10,098	6,495	8,500
313	LEGAL SERVICES	5,247	7,000	12,100	7,434	7,000
314	TAX COLLECTOR FEES	51,750	54,321	54,321	51,753	51,605
316	DEED COMPLIANCE SVCS	51,314	6,097	6,097	3,871	4,279
319	OTHER PROFESSIONAL SVCS	7,332	7,688	11,392	7,064	13,551
322	AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933
343	SYSTEMS MGMT SUPPORT	1,267	1,255	1,255	1,071	1,266
401	TRAVEL & PER DIEM	0	1,100	1,100	92	1,100
431	ELECTRICITY	160,856	305,903	305,903	355,914	563,935
434	IRRIGATION WATER	48,579	40,508	40,508	47,192	55,000
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462	BUILDING/STRUCTURE MAINT	58,684	35,885	33,401	13,206	91,300
463	LANDSCAPE MAINT-RECURRING	288,102	288,924	288,924	220,983	288,924
464	LANDSCAPE MAINT-NON RECURRING	49,423	52,500	52,500	35,129	49,600
468	IRRIGATION REPAIR	10,594	15,280	15,280	13,175	13,575
469	OTHER MAINTENANCE	13,952	51,348	86,211	68,607	31,500
471	PRINTING & BINDING	0	500	500	33	100
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,594	1,500	1,500	1,241	1,622
498	PROJECT WIDE FEES	2,102,544	2,273,640	2,273,640	1,894,700	2,273,640
522	OPERATING SUPPLIES	0	1,000	1,000	0	500
917	TRANS TO DEBT SERVICE	0	0	0	20,785	5,466
TOTAL APPROPRIATIONS		3,174,976	3,473,566	3,514,749	3,010,826	3,775,060
NET OF REVENUES/APPROPRIATIONS - FUND 09.001		1,069,849	0	0	410,012	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed

Village Name	Unit	Acres	# of Lots	2024-25 0% $ 2,716,061	2025-26 -5.00% $2,580,258	$ Change	% Change
Phase I							
Sanibel	175	43.29	187	$ 532.23	$ 505.62	$ (26.61)	-5%
Sanibel	176	40.39	179	518.77	492.83	$ (25.94)	-5%
Sanibel	177	41.47	185	515.36	489.59	$ (25.77)	-5%
Sanibel	178	34.63	157	507.11	481.76	$ (25.35)	-5%
Sanibel	178 Tract A	1.19	1	2,735.88	2,599.09	$ (136.79)	-5%
Charlotte	179	21.62	108	460.24	437.23	$ (23.01)	-5%
Charlotte	180	32.58	158	474.07	450.37	$ (23.70)	-5%
Charlotte	181	34.03	162	482.95	458.80	$ (24.15)	-5%
Charlotte	182	26.31	121	499.90	474.91	$ (24.99)	-5%
Charlotte	196	38.11	182	481.41	457.34	$ (24.07)	-5%
Charlotte	196 Tract B	0.38	1	867.90	824.50	$ (43.40)	-5%
Sanibel	197	43.04	203	487.45	463.07	$ (24.38)	-5%
Sanibel	197 Tract A	0.37	1	850.65	808.12	$ (42.53)	-5%
Charlotte	198	19.97	86	533.86	507.17	$ (26.69)	-5%
Charlotte	199	35.31	153	530.59	504.06	$ (26.53)	-5%
Fernandina (Macclenny)	207	36.10	83	999.95	949.96	$ (49.99)	-5%
Fernandina	208	33.48	143	538.27	511.36	$ (26.91)	-5%
Charlotte	Amber	8.26	60	316.50	300.68	$ (15.82)	-5%
Charlotte	Devon	9.45	66	329.18	312.72	$ (16.46)	-5%
Charlotte	Lauren	11.01	82	308.69	293.26	$ (15.43)	-5%
Sanibel	Lindsey	9.65	70	316.94	301.10	$ (15.84)	-5%
Sanibel	Megan	8.90	62	330.03	313.53	$ (16.50)	-5%
Sanibel	Paige	9.41	69	313.54	297.86	$ (15.68)	-5%
Bridgeport @ Mission Hills	Mission Hills	54.17	315	395.37	375.60	$ (19.77)	-5%
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	919.63	873.64	$ (45.99)	-5%
	Total Phase #1	593.52	2,835				
Phase II							
Fernandina	205	54.49	237	$ 528.59	$ 502.16	$ (26.43)	-5%
Fernandina	205 Tract A	1.43	1	3,287.66	3,123.28	$ (164.38)	-5%
Fernandina	206	46.51	219	488.26	463.85	$ (24.41)	-5%
Gilchrist	209	30.99	143	498.24	473.33	$ (24.91)	-5%
Gilchrist	210	50.30	228	507.21	481.85	$ (25.36)	-5%
Gilchrist	211	40.60	171	545.86	518.57	$ (27.29)	-5%
Gilchrist	212	21.35	90	545.39	518.12	$ (27.27)	-5%
Gilchrist	213	15.36	57	619.54	588.56	$ (30.98)	-5%
Gilchrist	214	33.73	147	527.53	501.16	$ (26.37)	-5%
Fernandina	215	42.19	208	466.33	443.02	$ (23.31)	-5%
Pinellas	224	47.36	197	552.71	525.07	$ (27.64)	-5%
Pinellas	224 Tract C	0.40	1	919.63	873.64	$ (45.99)	-5%
Pinellas	225	28.09	119	542.69	515.56	$ (27.13)	-5%
Pinellas @ Evans Prairie	226	32.45	69	1,081.23	1,027.16	$ (54.07)	-5%
Pinellas (Cedar Grove)	227	23.96	51	1,080.11	1,026.10	$ (54.01)	-5%
Pinellas	228	7.39	29	585.86	556.57	$ (29.29)	-5%
Pinellas	229	13.86	55	579.36	550.40	$ (28.96)	-5%
Gilchrist	Atmore	7.54	50	346.70	329.36	$ (17.34)	-5%
Fernandina	Barrineau	8.74	60	334.90	318.15	$ (16.75)	-5%
Pinellas	Bartow	6.93	49	325.15	308.90	$ (16.25)	-5%
Fernandina	Bokeelia	9.74	81	276.46	262.63	$ (13.83)	-5%
Pinellas	Eleanor	10.14	74	315.03	299.28	$ (15.75)	-5%
Pinellas	Perdido	8.75	77	261.26	248.19	$ (13.07)	-5%
Fernandina	Placida	9.23	78	272.06	258.45	$ (13.61)	-5%
Gilchrist	Sharon	8.09	56	332.13	315.53	$ (16.60)	-5%
	Total Phase #2	559.62	2,547				
Phase III							
	Clifford	5.44	33	$ 379.00	$ 360.05	$ (18.95)	-5%
	Total Phase #3	5.44	33				
Phase IV							
	Atwood	11.67	71	$ 377.89	$ 358.99	$ (18.90)	-5%
	Atwood - Tr A	0.03	1	$ 68.97	$ 65.52	$ (3.45)	-5%
	Total Phase #4	11.70	72				
Phase V							
	Lofts	11.10	1	$ 25,519.60	$24,243.62	$(1,275.98)	-5%
	Total Phase #5	11.10	1				
	Grand Total	**1,181.38**	**5,488**				
	Budget Revenue (96%)				**$2,477,048**		
	Tax Collector (2%)				$ 51,605		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 09.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,918,096	1,906,119	1,906,119	1,900,734	1,889,248
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	226,037	550,000	550,000	149,337	600,000
361.103	INT INCOME - USB	68,235	45,000	45,000	49,870	55,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(56,216)	(56,216)	0	(36,724)
TOTAL ESTIMATED REVENUES		2,212,368	2,444,903	2,444,903	2,099,941	2,507,524
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,362	39,711	39,711	38,015	39,360
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
710	PRINCIPAL	1,230,000	1,230,000	1,230,000	1,248,000	1,278,000
715	PRINCIPAL PREPAYMENT	191,000	550,000	550,000	179,000	600,000
720	INTEREST	647,188	617,266	617,266	613,048	582,238
730	MISC BOND EXPENSES	750	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS		2,113,226	2,444,903	2,444,903	2,084,489	2,507,524
NET OF REVENUES/APPROPRIATIONS - FUND 09.201		99,142	0	0	15,452	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 09.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	2,204,888	2,180,124	2,180,124	2,167,353	2,155,516
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	426,648	500,000	500,000	221,446	800,000
361.103 INT INCOME - USB	86,767	50,000	50,000	59,779	66,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(21,402)	(21,402)	0	(43,599)
TOTAL ESTIMATED REVENUES	2,718,303	2,708,722	2,708,722	2,448,578	2,977,917
APPROPRIATIONS					
314 TAX COLLECTOR FEES	44,098	45,420	45,420	43,347	44,907
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
710 PRINCIPAL	1,229,000	1,266,000	1,266,000	1,248,000	1,286,000
715 PRINCIPAL PREPAYMENT	321,000	500,000	500,000	480,000	800,000
720 INTEREST	927,558	889,376	889,376	879,523	839,084
730 MISC BOND EXPENSES	750	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS	2,528,332	2,708,722	2,708,722	2,657,296	2,977,917
NET OF REVENUES/APPROPRIATIONS - FUND 09.202	189,971	0	0	(208,718)	0

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 09.203 DEBT SERVICE 3					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	30,153	30,257	30,257	30,281	30,353
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	0	20,000	20,000	0	30,000
361.103 INT INCOME - USB	702	300	300	521	1,000
381.002 TRANSFER IN - DEBT SERVICE	0	0	0	20,785	5,466
669.901 (ADD)/USE-WORKING CAPITAL	0	2,657	2,657	0	(1,681)
TOTAL ESTIMATED REVENUES	30,855	53,214	53,214	51,587	65,138
APPROPRIATIONS					
314 TAX COLLECTOR FEES	603	631	631	606	633
323 TRUSTEE SERVICES	3,233	3,233	3,233	3,233	3,233
324 ARBITRAGE SERVICES	0	0	0	0	600
710 PRINCIPAL	21,000	21,000	21,000	21,000	22,000
715 PRINCIPAL PREPAYMENT	0	20,000	20,000	0	30,000
720 INTEREST	8,828	8,250	8,250	8,250	7,672
730 MISC BOND EXPENSES	0	100	100	0	1,000
TOTAL APPROPRIATIONS	33,664	53,214	53,214	33,089	65,138
NET OF REVENUES/APPROPRIATIONS - FUND 09.203	(2,809)	0	0	18,498	0

FOR INFORMATION ONLY

District 9 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflects the changes made throughout the budget process. The budget attachment with the resolution includes the Final column only.

2) List of adjustments made since the Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 352-751-3939 if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 09.001 GENERAL FUND								
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	2,612,000	2,607,419	2,607,419	2,612,170	2,607,419	2,477,048	(130,371)	(5.00)
334.901 ST FEMA CLAIM REIM	0	0	41,183	0	0	0	0	0.00
341.908 ELECTRIC REIMBURSEMENT	474	500	500	416	500	500	0	0.00
341.999 MISCELLANEOUS REVENUE	86	0	0	13	0	0	0	0.00
361.101 INT INCOME - CFB	6,375	12,000	12,000	8,277	6,000	6,000	0	0.00
361.102 INT INCOME - CASH EQUIV	447,618	560,000	560,000	284,454	207,000	207,000	0	0.00
361.105 INTEREST INCOME-TAX COLLECTOR	7,157	6,000	6,000	4,825	7,000	7,000	0	0.00
361.306 FLGIT-UNREALIZED GAIN/LOSS	268,742	120,000	120,000	133,783	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	411,265	220,000	220,000	108,849	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	42,201	0	0	(18,468)	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	248,588	250,000	250,000	116,183	250,000	250,000	0	0.00
361.409 FLFIT-REALIZED GAIN/LOSS	200,319	130,000	130,000	170,336	200,000	200,000	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL	0	(432,353)	(432,353)	0	1,675	127,512	125,837	7,512.66
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	500,000	500,000	0	0.00
TOTAL ESTIMATED REVENUES	4,244,825	3,473,566	3,514,749	3,420,838	3,779,594	3,775,060	(4,534)	(0.12)
APPROPRIATIONS								
111 EXECUTIVE SALARIES	11,800	14,000	14,000	8,400	14,000	14,000	0	0.00
211 SOCIAL SECURITY TAXES	732	868	868	521	868	868	0	0.00
212 MEDICARE TAXES	171	203	203	122	203	203	0	0.00
241 WORKER'S COMPENSATION	9	25	25	18	25	25	0	0.00
311 MANAGEMENT FEES	287,738	287,738	287,738	239,782	281,393	281,393	0	0.00
312 ENGINEERING SERVICES	7,684	10,098	10,098	6,495	8,500	8,500	0	0.00
313 LEGAL SERVICES	5,247	7,000	12,100	7,434	7,000	7,000	0	0.00
314 TAX COLLECTOR FEES	51,749	54,321	54,321	51,752	54,321	51,605	(2,716)	(5.00)
316 DEED COMPLIANCE SVCS	51,314	6,097	6,097	3,871	6,097	4,279	(1,818)	(29.82)
319 OTHER PROFESSIONAL SVCS	7,332	7,688	11,392	7,064	13,551	13,551	0	0.00
322 AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933	9,933	0	0.00
343 SYSTEMS MGMT SUPPORT	1,267	1,255	1,255	1,071	1,266	1,266	0	0.00
401 TRAVEL & PER DIEM	0	1,100	1,100	92	1,100	1,100	0	0.00
431 ELECTRICITY	160,856	305,903	305,903	355,914	563,935	563,935	0	0.00
434 IRRIGATION WATER	48,579	40,508	40,508	47,192	55,000	55,000	0	0.00
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	0	0.00
462 BUILDING/STRUCTURE MAINT	58,684	35,885	33,401	13,206	91,300	91,300	0	0.00
463 LANDSCAPE MAINT-RECURRING	288,102	288,924	288,924	220,983	288,924	288,924	0	0.00
464 LANDSCAPE MAINT-NON RECURRING	49,423	52,500	52,500	35,129	49,600	49,600	0	0.00
468 IRRIGATION REPAIR	10,594	15,280	15,280	13,175	13,575	13,575	0	0.00
469 OTHER MAINTENANCE	13,952	51,348	86,211	68,607	31,500	31,500	0	0.00
471 PRINTING & BINDING	0	500	500	33	100	100	0	0.00
493 PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497 LEGAL ADVERTISING	1,594	1,500	1,500	1,241	1,622	1,622	0	0.00
498 PROJECT WIDE FEES	2,102,544	2,273,640	2,273,640	1,894,700	2,273,640	2,273,640	0	0.00
522 OPERATING SUPPLIES	0	1,000	1,000	0	500	500	0	0.00
917 TRANS TO DEBT SERVICE	0	0	0	20,785	5,466	5,466	0	0.00
TOTAL APPROPRIATIONS	3,174,975	3,473,566	3,514,749	3,010,825	3,779,594	3,775,060	(4,534)	(0.12)
NET OF REVENUES/APPROPRIATIONS - FUND 09.001	1,069,850	0	0	410,013	0	0	0	0.00

District 9

Adjustments since Proposed Budget
Fiscal Year 2025-26

REVENUE

- **325.211:** Maintenance Assessment - Decreased $130,808 due to SECO pole rental rate only increasing by 50% in FY 2024-25, full increase will be implemented in FY 2025-26.

APPROPRIATIONS

- **314:** Tax Collector Fees - Decreased $2,716 due to a reduction in the maintenance assessment rates at 2% of the total assessments.

- **316**: Deed Compliance Services - Decreased $1,818 due to final cost allocation adjustments.

Proposed Budget	**3,779,594**
Tax Collector Fees	(2,716)
Deed Compliance Services	(1,818)
Final Budget	**3,775,060**

DISTRICT #9 - WORKING CAPITAL & R&R FUND BALANCES

Working Capital	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,213,003	2,645,356	2,517,844	2,260,914	2,022,454	1,734,512
Deposits	3,947,102	3,147,548	3,147,548	3,147,548	3,147,548	3,147,548
Transfer from R&R	0	500,000	500,000	500,000	500,000	800,000
Expenditures - Operating	3,452,621	3,719,994	3,749,493	3,808,865	3,878,795	4,051,677
Plant Replacements Non-Recurring	52,500	49,600	49,600	49,600	49,600	49,600
Capital Improvement Plan Expenditures	9,628	0	99,919	22,077	1,629	1,629
Transfer/Deposit to Debt Service	0	5,466	5,466	5,466	5,466	5,466
Transfer/Deposit to R&R	0	0	0	0	0	0
Ending Balance	2,645,356	2,517,844	2,260,914	2,022,454	1,734,512	1,573,688

RESERVES

General R&R	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	12,892,250	12,892,250	12,392,250	11,892,250	11,392,250	10,892,250
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Transfer to Working Capital	0	500,000	500,000	500,000	500,000	800,000
Ending Balance	12,892,250	12,392,250	11,892,250	11,392,250	10,892,250	10,092,250

Roads R & R	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864
Fund Balance	**18,063,470**	**17,435,958**	**16,679,028**	**15,940,568**	**15,152,626**	**14,191,802**

FY24-25 Operating Budget	$	3,505,121
3-Months	$	876,280
4-Months	$	1,168,374
6-Months	$	1,752,561

Target Reserve Policy	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,381,486	1,101,642	1,101,642	1,101,642	1,101,642	1,101,642
4 Months of Operating Expenses	1,168,374	1,256,531	1,266,364	1,286,155	1,309,465	1,367,092
Target Reserve Fund Balance	2,549,859	2,358,173	2,368,006	2,387,797	2,411,107	2,468,734
Additional Reserves Above Target Minimum	**15,513,611**	**15,077,785**	**14,311,022**	**13,552,771**	**12,741,519**	**11,723,068**

DISTRICT #9 - DEBT SERVICE FUND - 2013 ASSESSMENT BONDS

Debt Service

	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	740,944	797,160	797,160
Deposits	2,501,119	2,544,248	2,544,248
Expenditures	2,444,903	2,507,524	2,507,524
Ending Balance	797,160	833,884	833,884

DISTRICT #9 - 2022 SPECIAL ASSESSMENT BOND

Debt Service

	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	1,102,304	1,123,706	1,123,706
Deposits	2,730,124	3,021,516	3,021,516
Expenditures	2,708,722	2,977,917	2,977,917
Ending Balance	1,123,706	1,167,305	1,167,305

DISTRICT #9 - 2016 SPECIAL ASSESSMENT BOND

Debt Service

	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	5,837	3,180	3,180
Deposits	50,557	66,819	66,819
Expenditures	53,214	65,138	65,138
Ending Balance	3,180	4,861	4,861

NOTE:

Per the FY 2023-24 audit report the ending balance is (100,572.20),the Due to Developer is $88,856.81, and the due to General Fund is $17,552.51. Payments are made to the Developer when funds are available throughout the bond life.