RESOLUTION 2025-09

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 6, 2025, and set September 5, 2025, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 5th day of September 2025, at which members of the general public were accorded with the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

General Fund	$	4,244,493

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2013A Debt Service Fund	$	945,120
2013B Debt Service Fund	$	1,463,615

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 5th day of September, 2025

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 5

Gary Kadow, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 05.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	2,332,974	2,326,093	2,326,093	2,333,256	2,326,093
334.901 ST FEMA CLAIM REIM	0	0	31,017	0	0
341.908 ELECTRIC REIMBURSEMENT	1,232	2,000	2,000	1,034	1,100
341.999 MISCELLANEOUS REVENUE	202	0	0	768	0
361.101 INT INCOME - CFB	5,404	10,000	10,000	7,415	6,000
361.102 INT INCOME - CASH EQUIV	288,469	315,000	315,000	160,535	117,000
361.105 INTEREST INCOME-TAX COLLECTOR	4,710	0	0	3,136	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	263,368	0	0	128,272	0
361.307 LTP UNREALIZED GAIN/LOSS	304,984	0	0	90,295	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	43,129	0	0	(17,912)	0
361.407 LTP REALIZED GAIN/LOSS	274,845	100,000	100,000	107,461	150,000
361.409 FLFIT-REALIZED GAIN/LOSS	204,948	175,000	175,000	165,205	200,000
381.002 TRANSFER IN - DEBT SERVICE	0	80,000	80,000	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	509,357	509,357	0	344,300
669.903 (ADD)/USE-GENERAL R&R	0	100,000	100,000	0	1,100,000
669.907 (ADD)/USE-CAP PROJ PHASE I	0	525,523	525,523	0	0
669.909 (ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	0
TOTAL ESTIMATED REVENUES	3,724,265	4,102,973	4,133,990	2,979,465	4,244,493
APPROPRIATIONS					
111 EXECUTIVE SALARIES	10,400	14,000	14,000	8,800	14,000
211 SOCIAL SECURITY TAXES	645	868	868	546	868
212 MEDICARE TAXES	151	203	203	128	203
241 WORKER'S COMPENSATION	9	25	25	18	25
311 MANAGEMENT FEES	313,162	313,162	313,162	260,970	313,162
312 ENGINEERING SERVICES	7,895	8,101	9,101	7,383	9,000
313 LEGAL SERVICES	9,316	10,000	10,000	4,866	10,000
314 TAX COLLECTOR FEES	46,659	48,461	48,461	46,665	48,461
316 DEED COMPLIANCE SVCS	59,308	7,023	7,023	3,773	2,802
319 OTHER PROFESSIONAL SVCS	10,533	11,290	15,265	9,689	14,812
322 AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933
343 SYSTEMS MGMT SUPPORT	1,647	1,648	1,648	1,234	1,670
401 TRAVEL & PER DIEM	0	7,100	7,100	161	1,100
412 POSTAGE	0	100	100	0	100
431 ELECTRICITY	237,183	425,614	425,614	394,624	595,295
434 IRRIGATION WATER	42,862	50,626	50,626	30,407	50,000
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462 BUILDING/STRUCTURE MAINT	154,047	259,919	268,814	144,722	265,508
463 LANDSCAPE MAINT-RECURRING	291,656	305,937	305,937	238,433	300,762
464 LANDSCAPE MAINT-NON RECURRING	41,581	33,500	33,500	22,253	29,500
468 IRRIGATION REPAIR	16,910	17,902	17,902	9,821	18,500
469 OTHER MAINTENANCE	42,542	69,392	87,409	64,707	51,500
471 PRINTING & BINDING	60	500	500	0	100
493 PERMITS & LICENSES	175	175	175	175	175
497 LEGAL ADVERTISING	1,481	1,500	1,500	928	1,600
498 PROJECT WIDE FEES	2,310,868	2,498,917	2,498,917	2,082,431	2,498,917
522 OPERATING SUPPLIES	360	1,000	130	0	500
TOTAL APPROPRIATIONS	3,614,879	4,102,973	4,133,990	3,345,797	4,244,493
NET OF REVENUES/APPROPRIATIONS - FUND 05.001	109,386	0	0	(366,332)	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed:				FY2024-25	FY2025-26	$ Change	% Change
				2,423,014	2,423,014		
Village Name	Unit	Acres	# Lots	0%	0%		
Phase #1							
Winifred	70	93.15	439	$ 396.22	$ 396.22	$ -	0%
Winifred	70 Rec Tr c	0.51	1	952.33	952.33	$ -	0%
Winifred	71	52.43	234	418.39	418.39	$ -	0%
Bridgeport @ Lake Miona	72	59.37	130	852.79	852.79	$ -	0%
Bonnybrook	73	22.99	99	433.63	433.63	$ -	0%
Bonnybrook	74	27.78	119	435.92	435.92	$ -	0%
Bonnybrook	75	35.70	162	411.50	411.50	$ -	0%
Bonnybrook	75 Rec Tr B	0.48	1	896.31	896.31	$ -	0%
Bonnybrook	75 Rec Tr C	0.03	1	56.02	56.02	$ -	0%
Belvedere	76	19.24	83	432.86	432.86	$ -	0%
Belvedere	77	10.98	36	569.53	569.53	$ -	0%
Belvedere	78	13.15	63	389.77	389.77	$ -	0%
Belvedere	79	36.41	167	407.12	407.12	$ -	0%
Belvedere	79 Rec Tr B	0.45	1	840.29	840.29	$ -	0%
Belvedere	80	45.65	207	411.80	411.80	$ -	0%
Bonnybrook	81	16.99	69	459.79	459.79	$ -	0%
Ashland	82	22.09	102	404.40	404.40	$ -	0%
Ashland	83	48.55	246	368.53	368.53	$ -	0%
Ashland	84	8.83	43	383.45	383.45	$ -	0%
Ashland	103	2.77	15	344.83	344.83	$ -	0%
Bonnybrook	235 Broyhill	8.11	75	201.92	201.92	$ -	0%
Belvedere	236 Cherry Hill	8.17	62	246.06	246.06	$ -	0%
Bonnybrook	238 Inglewood	8.12	70	216.61	216.61	$ -	0%
Bonnybrook	239 Clifton	8.51	58	273.98	273.98	$ -	0%
Belvedere	242 Hialeah	9.89	85	217.27	217.27	$ -	0%
Bonnybrook	637 Ezell	10.77	79	254.57	254.57	$ -	0%
Bonnybrook	641 Heritage	9.56	64	278.93	278.93	$ -	0%
Winifred	643 Latrobe	8.76	65	251.66	251.66	$ -	0%
Belvedere	644 Arlington	8.73	72	226.41	226.41	$ -	0%
Belvedere	645 Belmont	7.43	53	261.78	261.78	$ -	0%
Ashland	646 Bellamy Villas	0.45	1	840.29	840.29	$ -	0%
Ashland	646 Bellamy Rec Trac	5.89	46	239.10	239.10	$ -	0%
Ashland	647 Clayton	8.04	72	208.52	208.52	$ -	0%
Ashland	648 Jasper	8.81	63	261.13	261.13	$ -	0%
Ashland	649 Rainey	8.71	80	203.30	203.30	$ -	0%
	Total Phase #1	637.50	3,163				
Phase #2							
Lynnhaven	85	22.25	100	$ 415.48	$ 415.48	$ -	0%
Lynnhaven	86	19.14	96	372.30	372.30	$ -	0%
Lynnhaven	87	35.79	180	371.29	371.29	$ -	0%
Lynnhaven	88	18.21	74	459.51	459.51	$ -	0%
Lynnhaven	89	26.07	128	380.32	380.32	$ -	0%
Sunset Pointe	90	24.70	94	490.67	490.67	$ -	0%
Sunset Pointe	90 Rec Tr H	2.63	1	4,911.05	4,911.05	$ -	0%
Sunset Pointe	91	44.68	168	496.62	496.62	$ -	0%
Sunset Pointe	92	53.00	237	417.59	417.59	$ -	0%
Sunset Pointe	93	25.45	118	402.74	402.74	$ -	0%
Sunset Pointe	93 Rec Tr B	0.38	1	709.58	709.58	$ -	0%
Sunset Pointe	94	32.54	73	832.36	832.36	$ -	0%
Poinciana	95	37.37	179	389.84	389.84	$ -	0%
Poinciana	95 Rec Tr A & C	1.68	1	3,137.10	3,137.10	$ -	0%
Liberty Park	96	38.05	176	403.70	403.70	$ -	0%
Liberty Park	96 Rec Tr A	0.46	1	858.97	858.97	$ -	0%
Liberty Park	97	43.63	203	401.34	401.34	$ -	0%
Liberty Park	98	38.07	183	388.46	388.46	$ -	0%
Poinciana	99	62.38	293	397.55	397.55	$ -	0%
Poinciana	100	25.28	106	445.34	445.34	$ -	0%
Bridgeport @ Lake Miona	102	5.68	10	1,060.64	1,060.64	$ -	0%
Lynnhaven	650 Swainwood	8.25	69	223.27	223.27	$ -	0%
Lynnhaven	651 Collington	9.31	86	202.15	202.15	$ -	0%
Lynnhaven	652 Southern Oaks	9.99	93	200.59	200.59	$ -	0%
Liberty Park	653 Eagle Ridge	9.43	82	214.74	214.74	$ -	0%
Liberty Park	654 Mount Vernon	7.74	67	215.72	215.72	$ -	0%
Poinciana	655 Lime Grove	8.53	61	261.12	261.12	$ -	0%
Poinciana	656 Mount Pleasant	9.84	67	274.25	274.25	$ -	0%
Poinciana	658 Bailey Ridge	7.82	57	256.18	256.18	$ -	0%
Sunset Pointe	659 Hickory Grove	8.77	75	218.35	218.35	$ -	0%
Poinciana	660 Sullivan	8.73	62	262.93	262.93	$ -	0%
Liberty Park	661 Chesterfield	6.84	46	277.66	277.66	$ -	0%
Liberty Park	662 Edgefield	7.40	58	238.24	238.24	$ -	0%
	Total Phase #2	660.09	3,245				
	Grand Total	**1,297.59**	**6,408**				
	BUDGET REVENUE (96%)				**$ 2,326,093**	**$ 2,326,093**	
	Tax Collector (2%)				$ 48,461	$ 48,461	

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 05.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	827,974	796,680	796,680	782,114	766,319
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	255,080	275,000	275,000	154,225	200,000
361.103	INT INCOME - USB	37,126	30,000	30,000	25,278	24,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(3,427)	(3,427)	0	(45,199)
TOTAL ESTIMATED REVENUES		1,120,180	1,098,253	1,098,253	961,617	945,120
APPROPRIATIONS						
314	TAX COLLECTOR FEES	16,560	16,598	16,598	15,642	15,965
321	ACCOUNTING SERVICES	500	500	500	500	500
323	TRUSTEE SERVICES	4,579	4,579	4,579	4,579	4,579
324	ARBITRAGE SERVICES	0	0	0	1,200	600
710	PRINCIPAL	525,000	545,000	545,000	515,000	535,000
715	PRINCIPAL PREPAYMENT	300,000	275,000	275,000	190,000	200,000
720	INTEREST	236,400	215,576	215,576	207,300	187,476
730	MISC BOND EXPENSES	1,000	1,000	1,000	250	1,000
918	TRANS TO GENERAL FUND	0	40,000	40,000	0	0
TOTAL APPROPRIATIONS		1,084,039	1,098,253	1,098,253	934,471	945,120
NET OF REVENUES/APPROPRIATIONS - FUND 05.201		36,141	0	0	27,146	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 05.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,280,942	1,249,465	1,249,465	1,235,725	1,198,066
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	297,792	400,000	400,000	241,215	300,000
361.103 INT INCOME - USB	54,816	30,000	30,000	40,426	39,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(36,755)	(36,755)	0	(73,451)
TOTAL ESTIMATED REVENUES	1,633,550	1,642,710	1,642,710	1,517,366	1,463,615
APPROPRIATIONS					
314 TAX COLLECTOR FEES	25,619	26,031	26,031	24,715	24,960
321 ACCOUNTING SERVICES	500	500	500	500	500
323 TRUSTEE SERVICES	4,579	4,579	4,579	4,579	4,579
324 ARBITRAGE SERVICES	0	0	0	1,200	600
710 PRINCIPAL	775,000	805,000	805,000	780,000	805,000
715 PRINCIPAL PREPAYMENT	315,000	400,000	400,000	330,000	300,000
720 INTEREST	395,200	365,600	365,600	356,163	326,476
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,500
918 TRANS TO GENERAL FUND	0	40,000	40,000	0	0
TOTAL APPROPRIATIONS	1,516,898	1,642,710	1,642,710	1,497,657	1,463,615
NET OF REVENUES/APPROPRIATIONS - FUND 05.202	116,652	0	0	19,709	0

FOR INFORMATION ONLY

District 5 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The changes since the Proposed Budget are highlighted in yellow.

2) List of adjustments made since Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 352-751-3939 if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 05.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	2,332,974	2,326,093	2,326,093	2,333,256	2,326,093	2,326,093	0	0.00
334.901	ST FEMA CLAIM REIM	0	0	31,017	0	0	0	0	0.00
341.908	ELECTRIC REIMBURSEMENT	1,232	2,000	2,000	1,034	1,100	1,100	0	0.00
341.999	MISCELLANEOUS REVENUE	202	0	0	768	0	0	0	0.00
361.101	INT INCOME - CFB	5,404	10,000	10,000	7,415	6,000	6,000	0	0.00
361.102	INT INCOME - CASH EQUIV	288,469	315,000	315,000	160,535	117,000	117,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	4,710	0	0	3,136	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	263,368	0	0	128,272	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	304,984	0	0	90,295	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	43,129	0	0	(17,912)	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	274,845	100,000	100,000	107,461	150,000	150,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	204,948	175,000	175,000	165,205	200,000	200,000	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	0	80,000	80,000	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	509,357	509,357	0	347,036	344,300	(2,736)	(0.79)
669.903	(ADD)/USE-GENERAL R&R	0	100,000	100,000	0	1,100,000	1,100,000	0	0.00
669.907	(ADD)/USE-CAP PROJ PHASE I	0	525,523	525,523	0	0	0	0	0.00
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	0	0	0	0.00
TOTAL ESTIMATED REVENUES		3,724,265	4,102,973	4,133,990	2,979,465	4,247,229	4,244,493	(2,736)	(0.06)
APPROPRIATIONS									
111	EXECUTIVE SALARIES	10,400	14,000	14,000	8,800	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	645	868	868	546	868	868	0	0.00
212	MEDICARE TAXES	151	203	203	128	203	203	0	0.00
241	WORKER'S COMPENSATION	9	25	25	18	25	25	0	0.00
311	MANAGEMENT FEES	313,162	313,162	313,162	260,970	313,162	313,162	0	0.00
312	ENGINEERING SERVICES	7,895	8,101	9,101	7,383	9,000	9,000	0	0.00
313	LEGAL SERVICES	9,316	10,000	10,000	4,866	10,000	10,000	0	0.00
314	TAX COLLECTOR FEES	46,659	48,461	48,461	46,665	48,461	48,461	0	0.00
316	DEED COMPLIANCE SVCS	59,308	7,023	7,023	3,773	5,538	2,802	(2,736)	(49.40)
319	OTHER PROFESSIONAL SVCS	10,533	11,290	15,265	9,689	14,812	14,812	0	0.00
322	AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,647	1,648	1,648	1,234	1,670	1,670	0	0.00
401	TRAVEL & PER DIEM	0	7,100	7,100	161	1,100	1,100	0	0.00
412	POSTAGE	0	100	100	0	100	100	0	0.00
431	ELECTRICITY	237,183	425,614	425,614	394,624	595,295	595,295	0	0.00
434	IRRIGATION WATER	42,862	50,626	50,626	30,407	50,000	50,000	0	0.00
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	0	0.00
462	BUILDING/STRUCTURE MAINT	154,047	259,919	268,814	144,722	265,508	265,508	0	0.00
463	LANDSCAPE MAINT-RECURRING	291,656	305,937	305,937	238,433	300,762	300,762	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	41,581	33,500	33,500	22,253	29,500	29,500	0	0.00
468	IRRIGATION REPAIR	16,910	17,902	17,902	9,821	18,500	18,500	0	0.00
469	OTHER MAINTENANCE	42,542	69,392	87,409	64,707	51,500	51,500	0	0.00
471	PRINTING & BINDING	60	500	500	0	100	100	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,481	1,500	1,500	928	1,600	1,600	0	0.00
498	PROJECT WIDE FEES	2,310,868	2,498,917	2,498,917	2,082,431	2,498,917	2,498,917	0	0.00
522	OPERATING SUPPLIES	360	1,000	130	0	500	500	0	0.00
TOTAL APPROPRIATIONS		3,614,879	4,102,973	4,133,990	3,345,797	4,247,229	4,244,493	(2,736)	(0.06)
NET OF REVENUES/APPROPRIATIONS - FUND 05.001		109,386	0	0	(366,332)	0	0	0	0.00

District 5

Adjustments since Proposed Budget

Fiscal Year 2025-26

- **316:** Deed Compliance Services - Decreased $2,736 due to final cost allocation adjustments.

Proposed Budget	**$ 4,247,229**
Deed Compliance Services	($ 2,736)
Final Budget	**$ 4,244,493**

DISTRICT # 5 - WORKING CAPITAL and R & R FUND BALANCES

No Change to Maintenance Assessments in FY25/26

2% MA Increase FY26-27, FY27-28, FY28-29

Working Capital	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,389,180	2,879,823	2,535,523	2,517,006	2,545,765	2,506,298
Deposits	2,959,110	2,800,193	2,846,715	2,894,167	2,942,569	2,942,569
Transfer From R&R	100,000	1,100,000	1,300,000	1,500,000	1,400,000	1,550,000
Expenditures - Operating	3,434,273	4,052,485	4,127,794	4,196,603	4,253,617	4,330,388
Plant Replacements Non-Recurring	33,500	29,500	29,500	29,500	29,500	29,500
Capital Improvement Plan Expenditures	100,694	162,508	7,938	139,305	98,919	110,959
Ending Balance	2,879,823	2,535,523	2,517,006	2,545,765	2,506,298	2,528,020

RESERVES

General R & R	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	6,942,200	6,842,200	5,742,200	4,442,200	2,942,200	1,542,200
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Tranfer/deposit - Working Capital	100,000	1,100,000	1,300,000	1,500,000	1,400,000	550,000
Ending Balance	6,842,200	5,742,200	4,442,200	2,942,200	1,542,200	992,200

Villa Road R & R	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,179,875	3,179,875	3,179,875	3,179,875	3,179,875	2,955,389
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	224,486	-
Tranfer/deposit - Working Capital	-	-	-	-	-	1,000,000
Ending Balance	3,179,875	3,179,875	3,179,875	3,179,875	2,955,389	1,955,389

Total Reserves & Working Capital	**12,901,898**	**11,457,598**	**10,139,081**	**8,667,840**	**7,003,887**	**5,475,609**

Restricted Cap Proj 2013A - Phase I Excess Revenue	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	711,922	146,399	146,399	146,399	146,399	146,399
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Project Wide Fund Expenditures	565,523	-	-	-	-	-
Ending Balance	146,399	146,399	146,399	146,399	146,399	146,399

Restricted Cap Proj 2013B - Phase II Excess Revenue	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,083,792	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792
Deposits	40,000	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Project Wide Fund Expenditures	-	-	-	-	-	-
Ending Balance	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792

FY 24-25 Operating Budget	$	4,081,985
3 Month		1,020,496
4 Month		1,360,662

Target Reserve Policy	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,035,689	980,068	996,350	1,012,958	1,029,899	1,029,899
4 Months of Operating Expenses	1,155,924	1,360,662	1,385,765	1,408,701	1,427,706	1,453,296
Target Reserve Fund Balance	2,191,613	2,340,729	2,382,115	2,421,659	2,457,605	2,483,195

Additional Reserves Above Target Minimum	**10,710,285**	**9,116,869**	**7,756,966**	**6,246,181**	**4,546,282**	**2,992,414**

DISTRICT #5 - 2013A ASSESSMENT REFUNDING BOND

Debt Service

	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	480,933	484,360	484,360
Deposits	1,101,680	990,319	990,319
Expenditures	1,098,253	945,120	945,120
Ending Balance	484,360	529,559	529,559

DISTRICT #5 - 2013B ASSESSMENT REFUNDING BOND

Debt Service

	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	738,785	775,540	775,540
Deposits	1,679,465	1,537,066	1,537,066
Expenditures	1,642,710	1,463,615	1,463,615
Ending Balance	775,540	848,991	848,991