RESOLUTION 2025-05

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 12, 2025 and set September 11, 2025 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, a public hearing has been held on this 11th day of September 2025 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below:

General Fund

\$ 1,853,623

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2022 - Debt Service Fund

\$ 9,654,713

- 3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.
- 4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 11th day of September, 2025.

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14

Dale Boryowman, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

Fund: 14.001 GENERAL FUND	GL NUMBER	DESCRIPTION	2 023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
SETIMARTED REVENUES 1,537,664 1,848,000 1,848,000 1,854,055 1,852,111 1,1537,664 1,848,000 1,848,000 1,854,055 1,852,111 1,1537,664 1,848,000 1,848,000 3,640,000 36,100 36,101 1,151 1,150,000 20,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 36,571 36,101 1,151 1,000 1,000 3,852 3,750 3,852 3,750 3,852 3,750 3,852 3,750 3,852 3,750 3,852				500021	50502.		
235_211 MAINTENANCE ASSESSMENT							
341 998 MISCELLANEOUS REVENUE 47			1 537 664	1 2/2 000	1 848 000	1 854 055	1,995,840
1361 10 INT INCOME- CPB				- •			0-0,00
SBI_102 INT INCOME - CASH EQUIV 28,098 20,000 20,000 36,571 361.05 INTEREST INCOME FAX COLLECTOR 44				•	_		10,000
Section Sect			•			•	32,000
366.001 CONTRIBUTIONS FROM DEVELOPER 0			-	•	,	-	Ó
Contact Cont				0	0	9,352	13,186
TOTAL ESTIMATED REVENUES 1,583,214 1,734,300 1,734,300 1,908,174 1			0	(153,700)	(153,700)	0	(197,403)
111 EXECUTIVE SALARIES 800 9,000 9,000 3,400			1,583,214	1,734,300	1,734,300	1,908,174	1,853,623
111 EXECUTIVE SALARIES 800 9,000 9,000 3,400 211 SOCIAL SECURITY TAXES 50 558 558 211 211 212 2131 311 311 49 241 WORKER'S COMPENSATION 9 25 25 18 211 212 2131 2131 214 214 215	APPROPRIATIONS						
211 SOCIAL SECURITY TAKES 50 558 558 211 212 MEDICARE TAKES 12 131 131 49 241 MORKER'S COMPENSATION 9 25 25 18 311 MANAGEMENT FEES 12,021 20,2396 20,2396 169,114 312 ENSINEERING SERVICES 184 5,000 5,000 2,695 313 LEGAL SERVICES 8,019 7,000 7,000 2,695 314 TAX COLLECTOR FEES 18,592 38,500 38,500 37,533 316 DEED COMPLIANCE SVCS 0 11,222 11,222 9,352 319 OTHER PROPESSIONAL SVCS 0 11,222 11,222 9,352 319 OTHER PROFESSIONAL SVCS 9,679 14,935 14,935 7,340 322 AUDITING SERVICES 9,679 14,935 14,935 7,340 323 AUDITING SERVICES 0 0 0 0 0 343 SYSTEMS MIGHT SUPPORT 1,471 2,099 2,099 1,125 412 POSTAGE 2,001 5,000 750 5,86 434 IRRIGATION WATER 59,803 100,000 98,750 5,86 434 IRRIGATION WATER 59,803 100,000 98,750 5,86 434 IRRIGATION WATER 59,803 100,000 98,750 5,22 465 BUILDING/STRUCTURE MAINT 43,432 24,900 22,400 6,585 464 LANDSCAPE MAINT-RECURRING 44,894 551,856 541,681 410,839 464 LANDSCAPE MAINT-RECURRING 44,894 551,856 541,681 410,839 465 IRRIGATION REPAIR 7,600 8,000 8,500 7,705 469 OTHER MAINTHEAURE 3,557 17,825 15,325 3,750 479 PIRMING & BINDING 642 500 655 80 439 FERMITS & ILCENSES 175 175 175 0 439 ERMITS & ILCENSES 175 175 175 0 439 ERMITS & ILCENSES 1,500 1,000 1,000 368 498 EMAC FEES 449,418 67,926 67,926 566,606 499 MISC CURRENT CHARGES 0 1,000 1,000 0 TOTAL APPROPRIATIONS 1,206,211 1,734,300 1,734,300 1,341,495 1		ALARIES	800	9,000	9,000	3,400	9,000
12			50	558	558	211	558
11 MANAGEMENT FEES 120,201 202,936 202,936 169,114 169,114 170,000 170			12	131		49	131
12 ENGINEERING SERVICES 18,019 7,000 5,000 2,695 313 LEGAL SERVICES 8,019 7,000 7,000 7,000 2,671 314 TAX COLLECTOR FEES 18,592 38,500 38,500 37,533 316 DEED COMPULANCE SVCS 0 11,222 11,222 9,352 319 OTHER PROFESSIONAL SVCS 21,308 17,935 17,935 8,906 322 AUDITING SERVICES 9,679 14,935 14,935 7,340 324 ARBITTRAGE SERVICES 0 0 0 0 324 AUSTREAM SUPPORT 1,471 2,099 2,099 1,125 412 POSTAGE 2,001 500 2,090 0 431 ELECTRICITY 0 5,000 750 586 434 IRRIGATION WATER 59,803 100,000 98,750 54,212 451 CASUALTY & LIABILITY INSUR 5,750 6,077 6,077 5,723 452 LAUDIONIS/STRUCTURE MAINT 43,432 24,900 22,400 6,585 463 LANDSCAPE MAINT-RECURRING 448,894 551,856 541,881 410,859 464 LANDSCAPE MAINT-RECURRING 448,894 551,856 541,681 410,859 465 LANDSCAPE MAINT-NON RECURRING 2,437 28,000 46,430 42,432 469 OTHER MAINTENANCE 3,557 17,825 15,325 3,750 471 PRINTING & BINDING 642 500 655 80 493 PERMITS & 1,75 175 175 0 493 PERMITS & 1,205 17,825 15,325 3,750 499 PERMITS & 1,217 1,000 1,000 368 498 BMAC FEES 449,418 679,926 679,926 566,606 499 PERMITS & 1,206,211 1,734,300 1,734,300 1,341,495 1	241 WORKER'S C	OMPENSATION	9	25	25	18	25
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319 OTHER PROFESSIONAL SVCS 21,308 17,935 17,935 8,906	314 TAX COLLECT	FOR FEES	•				41,580
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324 ARBITRAGE SERVICES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	319 OTHER PROF	ESSIONAL SVCS				•	25,020
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493 PERMITS & LICENSES 175 175 175 0 497 LEGAL ADVERTISING 2,177 1,000 1,000 368 498 EMAC FEES 449,418 679,926 679,926 566,606 499 MISC CURRENT CHARGES 0 200 200 175 522 OPERATING SUPPLIES 0 1,000 1,000 0 TOTAL APPROPRIATIONS 1,206,211 1,734,300 1,734,300 1,341,495 1						•	650
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499 MISC CURRENT CHARGES 0 200 200 175 522 OPERATING SUPPLIES 0 1,000 1,000 0 TOTAL APPROPRIATIONS 1,206,211 1,734,300 1,734,300 1,341,495 1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				566,606	882,280
522 OPERATING SUPPLIES 0 1,000 1,000 0 TOTAL APPROPRIATIONS 1,206,211 1,734,300 1,734,300 1,341,495 1		NT CHARGES		· · · · · · · · · · · · · · · · · · ·	200	175	0
TOTAL APPROPRIATIONS 1,206,211 1,734,300 1,734,300 1,341,495 1			0	1,000	1,000	0	0
			1,206,211	1,734,300	1,734,300	1,341,495	1,853,623
NET OF REVENUES/APPROPRIATIONS - FUND 14.001 377,003 0 0 566,679	NET OF BEVENIUS	ADDDADDIATIONS - ELIND 14 001	377,003			566,679	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed

Tax Collector (2%)

FY2024-25

FY2025-26

20%

8.00%

41,580

Unit	Village Name	Acres	# of Lots	\$	1,925,000	\$	2,079,000	\$ Change	% Change
Phase I									
Unit 40		3.45	14	\$	741.50	\$	800.82	\$ 59,32	8%
Unit 41		22.65	101		674.79	•	728.77	53.98	8%
Unit 42	Villas Lucas	7.24	57		382,19		412.77	30.58	8%
Unit 43	Villas Mason	7.25	45		484.78		523.56	38.78	8%
Unit 44		33,48	156		645.78		697.44	51,66	8%
Unit 45	Villas Gunner	6.85	45		458.03		494.68	36.65	8%
Unit 46	Villas Harper	7.23	59		368.73		398.23	29,50	8%
Unit 47	· mar · · · · · · · · ·	6.60	37		536.74		579.68	42.94	8%
Unit 48		26.68	121		663,47		716,55	53.08	8%
Unit 49		26.37	128		619.90		669.49	49.59	8%
Unit 50	Villas Gavanni	6.88	42		492.90		532.33	39.43	8%
Unit 51	viido Garainii	27.56	117		708.78		765.49	56.71	8%
Unit 52		9.94	55		543.81		587.31	43.50	8%
Unit 53	Villas Newell Cottage	5.89	36		492.30		531.69	39.39	8%
Unit 54	Villas Sadie	8.80	72		367,77		397,19	29.42	8%
Unit 55	VIIIAS CAGIS	10.04	55		549.28		593.22	43.94	8%
Unit 56		29.58	138		644.97		696.57	51.60	8%
Unit 57	Villas Alexis	5.34	43		373,67		403.57	29.90	8%
Unit 58	Villa Olivia	5.97	52		345,45		373.09	29.90 27.64	8%
Unit 59	VIIIas Will	7.45	48				504.38	37.36	8%
Unit 60	Vilias VVIII	30.55	40 142		467.02 647.36		699.14		
								51.78 40.70	8%
Unit 61		3.55	21		508,66		549,36	40.70	8%
Unit 62		7.32	57		386.42		417.33	30.91	8%
Unit 63		24.07	102		710.06		766.87	56.81	8%
Unit 64		16.89	83		612,31		661.30	48.99	8%
Unit 65		38.19	16 1		713.75		770.85	57.10	8%
Unit 66	Villago Explana	27.84	120		698.09		753.93	55.84	8%
Unit 67	Villas Dylan	7.30	64		343.21		370.67	27.46	8%
Unit 68		8.67	36		724.66		782.64	57.98	8%
Unit 69	N. (1915)	4.43	21		634.75		685.53	50.78	8%
Unit 70	Villas Morgan	7.46	50		448.94		484.86	35.92	8%
Unit 71	Villas Annison	5.48	45		366.43		395.74	29.31	8%
Unit 72		8.53	50		513.33		554.40	41.07	8%
Unit 73		20.81	95		659.13		711.86	52.73	8%
Unit 74		10.29	50		619.25		668.79	49.54	8%
Unit 75	Villas Kierstin	8.07	71		342.01		369,37	27,36	8%
Unit 76		9.72	48		609,32		658.07	48.75	8%
Unit 77		7.83	39		604.11		652.44	48.33	8%
Unit 78		27.31	123		668.09		721. 54	53.45	8%
Unit 79	Viilas Alysha	7.90	51		466.10		503.39	37.29	8%
Unit 80	Villas Annette	7.47	62		362.53		391.54	29.01	8%
Unit 81		18.44	85		652.77		705.00	52,23	8%
Unit 82	Villas Maddie	9.04	58		468.99		506.51	37.52	8%
Unit 83		11,94	58		619.44		668.99	49.55	8%
Unit 84		45.40	121		1,128.99		1,219.31	90.32	8%
Total Phas	se l	639.75	3,234	_					
Budget Re	evenue (96%)					\$	1,995,840		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 14.201 DEBT						
ESTIMATED REVEN		8,454,172	8,334,721	8,334,721	8,228,739	8,122,496
	RVICE ASSESSMENT(REG)	3,363,716	1,500,000	1,500,000	2,104,474	1,500,000
361.103 INT INCC	RVICE ASSESSMENT(PRE-PA	573,020	180,000	180,000	(129,477)	243,000
	ER IN - DEBT SERVICE	49,152	100,000	0	501,743	2-3,000
**=	SE-WORKING CAPITAL	0	(115,836)	(115,836)	0	(210,783)
TOTAL ESTIMATED	REVENUES	12,440,060	9,898,885	9,898,885	10,705,479	9,654,713
APPROPRIATIONS						
314 TAX COLLECT	TOR FEES	101,516	173,641	173,641	164,575	169,219
321 ACCOUNTING	G SERVICES	1,000	1,000	1,000	1,000	1,000
323 TRUSTEE SER	RVICES	5,926	5,926	5,926	5,926	5, 9 26
324 ARBITRAGE S	SERVICES	0	0	0	600	0
710 PRINCIPAL		1,810,000	1,885,000	1,885,000	1,830,000	1,905,000
715 PRINCIPAL PR	REPAYMENT	2,915,000	1,500,000	1,500,000	3,165,000	1,500,000
720 INTEREST		6,437,378	6,332,318	6,332,318	6,194,772	6,072,568
730 MISC BOND F	EXPENSES	1,000	1,000	1,000	500	1,000
919 TRANS TO MI	ISCELLANEOUS	5,471,974	0	0	0	0
TOTAL APPROPRIA	ATIONS	16,743,794	9,898,885	9,898,885	11,362,373	9,654,713
NET OF REVENUES/	APPROPRIATIONS - FUND 14.201	(4,303,734)	0		(656,894)	0

FOR INFORMATION ONLY

District 14 Board Supervisors,

Attached are additional items for your information:

- 1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The changes since the Proposed Budget are highlighted in yellow.
- 2) List of adjustments made since Proposed Budget.
- 3) Working Capital and Reserves Spreadsheets.

Please feel free to contact me at 352-751-3939 if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 14.001 GENERAL FUND									
ESTIMATED REVENUES					4 054 055	4 005 040	4 005 040		0.00
325.211 MAINTENANCE ASSESS		1,537,664	1,848,000	1,848,000	1,854,055 6	1,995,840	1,995,840	0	0.00
341.999 MISCELLANEOUS REVE	NUE	47	Ü	20,000	8,190	10,000	10,000	0	0.00
361.101 INT INCOME - CFB	DUN.	17,361 28,098	20,000 20,000	20,000	36,571	32,000	32,000	0	0.00
361.102 INT INCOME - CASH EG 361.105 INTEREST INCOME-TAX		28,098	20,000	20,000	0	0	0	0	0.00
366.001 CONTRIBUTIONS FROM		in the second se	Ö	ō	9,352	15,144	13,186	(1,958)	(12.93)
669.901 (ADD)/USE-WORKING		0	(153,700)	(153,700)	0	(253,384)	(197,403)	55,981	(22.09)
TOTAL ESTIMATED REVENUES	CALITAL	1,583,214	1,734,300	1,734,300	1,908,174	1,799,600	1,853,623	54,023	3.00
		_,		- / :-: /					
APPROPRIATIONS		800	9,000	9,000	3,400	9,000	9,000	0	0.00
111 EXECUTIVE SALARIES 211 SOCIAL SECURITY TAXES		50	558	558	211	558	558	0	0.00
212 MEDICARE TAXES		12	131	131	49	131	131	0	0.00
241 WORKER'S COMPENSATION	N	9	25	25	18	25	25	0	0.00
311 MANAGEMENT FEES		120,201	202,936	202,936	169,114	133,542	133,542	0	0.00
312 ENGINEERING SERVICES		184	5,000	5,000	2,695	2,500	2,500	0	0.00
313 LEGAL SERVICES		8,019	7,000	7,000	2,671	5,000	5,000	0	0.00
314 TAX COLLECTOR FEES		18,592	38,500	38,500	37,533	41,580	41,580	0	0.00
316 DEED COMPLIANCE SVCS		0	11,222	11,222	9,352	15,144	13,186	(1,958)	(12.93)
319 OTHER PROFESSIONAL SVC	CS .	21,308	17,935	17,935	8,906	25,020	25,020	0	0.00
322 AUDITING SERVICES		9,679	14,935	14,935	7,340	9,933	9,933	0	0.00
324 ARBITRAGE SERVICES		0	0	0	0	600	600	0	0.00
343 SYSTEMS MGMT SUPPORT		1,471	2,099	2,099	1,125	2,129	2,129	0	0.00
412 POSTAGE		2,001	500	2,090	0	2,000	2,000	0	0.00
431 ELECTRICITY		0	5,000	750	586	2,000	2,000	0	0.00
434 IRRIGATION WATER		59,803	100,000	98,750	54,212	80,000	80,000	0	0.00
451 CASUALTY & LIABILITY INSU	JR	5,750	6,077	6,077	5,723	6,000	6,000		0.00
462 BUILDING/STRUCTURE MA	INT	43,432	24,900	22,400	6,585	52,000	52,000	0	0.00
463 LANDSCAPE MAINT-RECUR		448,894	551,856	541,681	410,859	537,414	537,414	0	0.00
464 LANDSCAPE MAINT-NON R	ECURRING	2,437	28,000	46,430	42,432	26,000	26,000 8,400	0	0.00
468 IRRIGATION REPAIR		7,600	8,000	8,500	7,705	8,400	11,500	0	0.00
469 OTHER MAINTENANCE		3,557	17,825	15,325	3,750 80	11,500 650	650	0	0.00
471 PRINTING & BINDING		642	500	655	80	175	175	0	0.00
493 PERMITS & LICENSES		175	175	175	368	2,000	2,000	0	0.00
497 LEGAL ADVERTISING		2,177	1,000	1,000			882,280	55,981	6.77
498 EMAC FEES		449,418	679,926	679,926 200	566,606 175	826,299	0	33,361	0.00
499 MISC CURRENT CHARGES		0	200 1,000	1,000	0	0	0	0	0.00
522 OPERATING SUPPLIES									
TOTAL APPROPRIATIONS		1,206,211	1,734,300	1,734,300	1,341,495	1,799,600	1,853,623	54,023	3.00
NET OF REVENUES/APPROPRIATION	ONS - FUND 14.001	377,003	0	0	566,679	0	0	0	0.00

District 14

Adjustments since Proposed Budget Fiscal Year 2025-26

Revenue:

• 366.001 - Contributions From Developer - Decreased \$1,958 due to Final cost allocation adjustments for Deed Compliance Services.

Expenditures:

- 316: Deed Compliance Services Decreased by \$1,958 due to Final cost allocation adjustments
- 498: EMAC Fees Increased \$55,981 due to Final Cost Allocation adjustments

Proposed Budget	\$ 1,799,600
Deed Compliance Services	(1,958)
EMAC Fees	55,981
Final Budget	\$ 1,853 , 623

DISTRICT 14 - WORKING CAPITAL FUND BALANCE

		8% MA Increase	5% MA Increase	5% MA Increase	5% MA Increase	3% MA Increase
Working Capital	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,637	157,337	354,740	522,961	316,637	239,510
Deposits	1,888,000	2,051,026	2,152,776	2,257,558	2,367,578	2,436,891
Expenditures - Operating	1,687,870	1,827,623	1,957,555	2,435,882	2,415,705	2,460,508
Plant Replacements Non-Recurring	46,430	26,000	27,000	28,000	29,000	30,000
Ending Balance	157,337	354,740	522,961	316,637	239,510	185,893

1	FY24-25 Operating Budget	\$ 1,754,475
	3 Months	438,619
	4 Months	584,825

DISTRICT 14 - DEBT SERVICE FUND - 2022 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	4,780,683	4,896,519	4,896,519
Deposits	10,014,721	9,865,496	9,865,496
Expenditures	9,898,885	9,654,713	9,654,713
Ending Balance	4,896,519	5,107,302	5,107,302