RESOLUTION 2025-08

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 12, 2025, and set September 11, 2025, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 11th day of September 2025, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

General Fund	$	4,212,853

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2016 Debt Service Fund	$	3,786,890
2018 Debt Service Fund	$	6,859,569
2019 Debt Service Fund	$	194,428

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 11th day of September, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 12

Jon Roudabush, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 12.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,605,636	3,885,771	3,885,771	3,892,062	4,041,202
334.901	ST FEMA CLAIM REIM	0	0	64,348	0	0
341.999	MISCELLANEOUS REVENUE	183	0	0	46	0
361.101	INT INCOME - CFB	9,800	18,000	18,000	11,311	10,000
361.102	INT INCOME - CASH EQUIV	95,583	160,000	160,000	76,252	64,000
361.105	INTEREST INCOME-TAX COLLECTOR	12,836	0	0	8,860	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	98,072	0	0	51,020	0
361.307	LTP UNREALIZED GAIN/LOSS	137,686	0	0	37,712	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	15,246	0	0	(4,102)	0
361.407	LTP REALIZED GAIN/LOSS	42,148	0	0	34,706	45,000
361.409	FLFIT-REALIZED GAIN/LOSS	71,020	0	0	42,940	48,000
669.901	(ADD)/USE-WORKING CAPITAL	0	91,482	91,482	0	(75,029)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	79,680
TOTAL ESTIMATED REVENUES		4,088,210	4,155,253	4,219,601	4,150,807	4,212,853
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,600	14,000	14,000	7,800	14,000
211	SOCIAL SECURITY TAXES	719	868	868	484	868
212	MEDICARE TAXES	168	203	203	113	203
241	WORKER'S COMPENSATION	9	25	25	18	25
311	MANAGEMENT FEES	330,188	330,188	330,188	275,158	320,926
312	ENGINEERING SERVICES	8,692	13,788	13,788	8,555	10,000
313	LEGAL SERVICES	7,197	7,000	7,000	2,857	7,500
314	TAX COLLECTOR FEES	72,113	80,954	80,954	78,080	84,192
316	DEED COMPLIANCE SVCS	183,043	10,763	10,763	12,559	12,378
319	OTHER PROFESSIONAL SVCS	22,681	36,751	37,451	18,117	38,490
322	AUDITING SERVICES	9,679	14,935	14,935	7,340	9,933
343	SYSTEMS MGMT SUPPORT	14,888	16,117	16,117	11,093	16,215
412	POSTAGE	3,474	0	4,013	0	0
431	ELECTRICITY	8,698	7,229	8,729	6,655	11,330
434	IRRIGATION WATER	102,649	109,202	117,702	100,299	125,500
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462	BUILDING/STRUCTURE MAINT	10,193	25,572	11,804	5,995	31,500
463	LANDSCAPE MAINT-RECURRING	701,200	1,039,709	1,033,188	701,948	1,053,960
464	LANDSCAPE MAINT-NON RECURRING	69,087	55,000	35,252	34,798	68,500
468	IRRIGATION REPAIR	42,564	29,601	59,870	56,191	53,800
469	OTHER MAINTENANCE	24,311	38,738	98,386	96,923	27,000
471	PRINTING & BINDING	1,025	500	1,105	0	500
491	BANK CHARGES	24	0	0	12	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	3,440	1,500	1,500	929	4,000
498	PROJECT WIDE FEES	2,141,123	2,315,358	2,315,358	1,929,466	2,315,358
522	OPERATING SUPPLIES	5	1,000	150	17	500
911	TRANS TO GENERAL R&R	300,000	0	0	0	0
TOTAL APPROPRIATIONS		4,074,695	4,155,253	4,219,601	3,361,305	4,212,853
NET OF REVENUES/APPROPRIATIONS - FUND 12.001		13,515	0	0	789,502	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2024-25 8%	FY2025-26 4%		
Unit	Village Name	Acres	# of Lots	$4,047,678	$4,209,585	Change	% Change
Phase I							
1F	Fenney	31.02	129	$ 809.12	$ 841.48	32.36	4%
1 - Recr Tract D	Fenney	1.12	1	3,768.57	3,919.31	150.74	4%
1 - Recr Tract F	Fenney	0.16	1	538.37	559.90	21.53	4%
2F	Fenney	25.70	125	691.80	719.47	27.67	4%
3F	Fenney	21.75	99	739.23	768.80	29.57	4%
3 - Recr Tract E	Fenney	0.41	1	1,379.57	1,434.75	55.18	4%
4F	Fenney	31.42	130	813.24	845.77	32.53	4%
4 - Recr Tract D	Fenney	1.05	1	3,533.03	3,674.35	141.32	4%
5F	DeSoto	25.04	108	780.13	811.34	31.21	4%
5 - Rec Tract N	DeSoto	0.44	1	1,480.51	1,539.73	59.22	4%
6F	DeSoto	26.70	123	730.41	759.62	29.21	4%
7F	DeSoto	27.81	126	742.66	772.36	29.70	4%
8F	Fenney	17.21	76	761.95	792.43	30.48	4%
9F	Veranda Garden	24.97	139	604.45	628.63	24.18	4%
10F	Fenney	30.85	143	725.90	754.94	29.04	4%
11F	Fenney	21.99	94	787.15	818.63	31.48	4%
12F	Fenney	26.73	124	725.33	754.34	29.01	4%
13F	Fenney	27.50	91	1,016.83	1,057.51	40.68	4%
613	Villa Bougainvillea	6.66	46	487.16	506.65	19.49	4%
614	Villa Sand Pine	7.30	60	409.38	425.76	16.38	4%
615	Villa Longleaf	7.29	63	389.35	404.93	15.58	4%
616	Villa Hyacinth	9.18	62	498.21	518.13	19.92	4%
617	Villa Honeysuckle	7.98	55	488.20	507.73	19.53	4%
618	Villa Spartina	7.66	69	373.54	388.48	14.94	4%
619	Villa Lantana	11.06	78	477.11	496.19	19.08	4%
620	Villa Tupelo	9.22	62	500.38	520.39	20.01	4%
Tupelo - Recr Tract A	DeSoto	-	-	-	-	-	0%
621	Villa Live Oak	9.63	66	490.95	510.59	19.64	4%
622	Villa Magnolia	9.41	80	395.78	411.62	15.84	4%
623	Villa Cypress	5.62	45	420.23	437.03	16.80	4%
624	Villa Sweetgum	6.93	58	402.03	418.12	16.09	4%
625	Villa Mockingbird	7.57	53	480.59	499.82	19.23	4%
626	Villa Palmetto	8.38	55	512.67	533.18	20.51	4%
627	Villa Swallowtail	9.20	80	386.95	402.43	15.48	4%
628	Villa Sugarberry	8.84	58	512.84	533.35	20.51	4%
Total Phase I		**473.80**	**2,502**				
Phase II							
14V	McClure	18.97	85	$ 750.94	$ 780.98	30.04	4%
15V	McClure	23.51	104	760.64	791.06	30.42	4%
16V	Veranda New Hampton	15.32	84	613.67	638.22	24.55	4%
17V	McClure	10.07	49	691.50	719.16	27.66	4%
17V - Rec Tract A	McClure	0.40	1	1,345.92	1,399.75	53.83	4%
18V	McClure	15.90	79	677.22	704.31	27.09	4%
19V	McClure	18.28	81	759.36	789.74	30.38	4%
20V	Marsh Bend	22.99	101	765.91	796.54	30.63	4%
21V	Marsh Bend	12.00	36	1,121.60	1,166.46	44.86	4%
22V	Marsh Bend	8.56	43	669.83	696.62	26.79	4%
23V	Marsh Bend	14.84	55	907.88	944.20	36.32	4%
24V	Marsh Bend	7.97	24	1,117.39	1,162.09	44.70	4%
25V	Marsh Bend	23.98	103	783.38	814.71	31.33	4%
26V	Marsh Bend	17.58	76	778.33	809.46	31.13	4%

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2024-25	FY2025-26		
				8%	4%		
Unit	Village Name	Acres	# of Lots	$4,047,678	$4,209,585	Change	% Change
Phase II continued							
27V	Marsh Bend	7.18	36	671.09	697.93	26.84	4%
28V	Marsh Bend	19.07	79	812.24	844.72	32.48	4%
29V	Marsh Bend	18.23	81	757.29	787.58	30.29	4%
30V	Deluna	3.00	14	$ 721.03	$ 749.87	28.84	4%
31V	Deluna	33.36	130	863.46	898.00	34.54	4%
32V	Deluna	20.46	69	997.73	1,037.64	39.91	4%
33V	Linden	20.17	90	754.09	784.25	30.16	4%
34V	Linden	3.54	21	567.21	589.90	22.69	4%
35V	Linden	22.14	94	792.52	824.22	31.70	4%
Rec Tract A	Deluna	0.19	1	639.31	664.88	25.57	4%
36V	Monarch Grove	23.49	111	712.06	740.55	28.49	4%
37V	Monarch Grove	6.54	31	709.86	738.26	28.40	4%
38V	Monarch Grove	21.52	86	841.98	875.66	33.68	4%
Rec Tract G	Monarch Grove	0.46	1	1,547.80	1,609.72	61.92	4%
Rec Tract I	Monarch Grove	0.25	1	841.20	874.85	33.65	4%
39V	Monarch Grove	22.71	104	734.75	764.14	29.39	4%
40V	Monarch Grove	26.34	112	791.33	822.98	31.65	4%
41V	Monarch Grove	16.71	91	617.86	642.58	24.72	4%
42V	Monarch Grove	20.18	88	771.61	802.47	30.86	4%
43V	Linden	20.83	99	707.97	736.28	28.31	4%
629	Villa Redbud	12.49	80	525.33	546.34	21.01	4%
718	Villa Keller	8.45	54	526.53	547.59	21.06	4%
719	Villa Carla	11.84	79	504.29	524.46	20.17	4%
720	Villa Haven	7.16	60	401.53	417.59	16.06	4%
721	Villa Laine	5.91	50	397.72	413.63	15.91	4%
722	Villa Patricia	9.52	61	525.13	546.13	21.00	4%
723	Villa Samuel	9.19	60	515.37	535.99	20.62	4%
724	Villa Kate	10.80	64	567.81	590.52	22.71	4%
725	Villa Ryan	7.66	64	402.72	418.83	16.11	4%
726	Villa Cade	8.01	50	539.04	560.60	21.56	4%
727	Villa Lee	5.38	45	402.28	418.37	16.09	4%
728	Villa Ava	9.17	59	522.97	543.89	20.92	4%
729	Villa Marja	7.81	53	495.83	515.66	19.83	4%
730	Villa Tate Gregory	7.63	67	383.18	398.51	15.33	4%
731	Villa Christopher	8.25	53	523.76	544.72	20.96	4%
732	Villa Preston	8.89	57	524.79	545.78	20.99	4%
733	Villa Rhett	6.40	56	384.55	399.93	15.38	4%
734	Villa Taylor	7.82	49	536.99	558.47	21.48	4%
735	Villa Blake	6.29	53	399.33	415.30	15.97	4%
736	Villa Lilly	10.43	66	531.74	553.01	21.27	4%
737	Villa Glenda	8.26	56	496.31	516.16	19.85	4%
738	Villa James	5.34	42	427.81	444.92	17.11	4%
739	Villa Chase	6.63	56	398.37	414.30	15.93	4%
740	Villa Cliff	8.72	56	523.95	544.90	20.95	4%
Total Phase II		**714.79**	**3,650**				

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2024-25	FY2025-26		
				8%	4%		
Unit	**Village Name**	**Acres**	**# of Lots**	**$4,047,678**	**$4,209,585**	**Change**	**% Change**
Phase III							
30A	DeLuna	9.01	27	$ 1,122.84	$ 1,167.76	44.92	4%
36A	Monarch Grove	5.35	32	562.55	585.05	22.50	4%
Total Phase III		**14.36**	**59**				
Grand Total		**1,202.95**	**6,211**				
		Budget Revenue (96%)			**$ 4,041,202**		
		Tax Collector (2%)			$ 84,192		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 12.201 DEBT SERVICE 1					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,103,475	3,081,694	3,081,694	3,073,367	3,050,072
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	525,449	850,000	850,000	445,376	700,000
361.103 INT INCOME - USB	151,491	60,000	60,000	30,834	85,000
381.002 TRANSFER IN - DEBT SERVICE	27,174	0	0	73,524	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(22,684)	(22,684)	0	(48,182)
TOTAL ESTIMATED REVENUES	3,807,589	3,969,010	3,969,010	3,623,101	3,786,890
APPROPRIATIONS					
314 TAX COLLECTOR FEES	62,070	64,202	64,202	61,467	63,544
321 ACCOUNTING SERVICES	3,500	3,500	3,500	3,500	3,500
323 TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
324 ARBITRAGE SERVICES	0	0	0	1,800	600
710 PRINCIPAL	1,250,000	1,290,000	1,290,000	1,275,000	1,320,000
715 PRINCIPAL PREPAYMENT	380,000	850,000	850,000	595,000	700,000
720 INTEREST	1,795,422	1,751,688	1,751,688	1,737,222	1,689,626
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS	3,500,612	3,969,010	3,969,010	3,683,109	3,786,890
NET OF REVENUES/APPROPRIATIONS - FUND 12.201	306,977	0	0	(60,008)	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 12.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	5,271,963	5,210,982	5,210,982	5,195,547	5,159,147
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	1,029,216	1,800,000	1,800,000	760,474	1,700,000
361.103 INT INCOME - USB	324,148	160,000	160,000	(202,664)	158,000
381.002 TRANSFER IN - DEBT SERVICE	194,718	0	0	538,686	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(143,537)	(143,537)	0	(157,578)
TOTAL ESTIMATED REVENUES	6,820,045	7,027,445	7,027,445	6,292,043	6,859,569
APPROPRIATIONS					
314 TAX COLLECTOR FEES	105,439	108,563	108,563	103,911	107,483
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
323 TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
324 ARBITRAGE SERVICES	0	0	0	600	600
710 PRINCIPAL	1,685,000	1,750,000	1,750,000	1,725,000	1,795,000
715 PRINCIPAL PREPAYMENT	1,330,000	1,800,000	1,800,000	880,000	1,700,000
720 INTEREST	3,436,196	3,358,262	3,358,262	3,320,711	3,245,866
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,000
919 TRANS TO MISCELLANEOUS	0	0	0	1,037,195	0
TOTAL APPROPRIATIONS	6,567,255	7,027,445	7,027,445	7,077,537	6,859,569
NET OF REVENUES/APPROPRIATIONS - FUND 12.202	252,790	0	0	(785,494)	0

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 12.203 DEBT SERVICE 3					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	111,569	112,208	112,208	112,375	107,947
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	0	100,000	100,000	64,056	75,000
361.103 INT INCOME - USB	3,512	0	0	2,631	4,000
669.901 (ADD)/USE-WORKING CAPITAL	0	6,359	6,359	0	7,481
TOTAL ESTIMATED REVENUES	115,081	218,567	218,567	179,062	194,428
APPROPRIATIONS					
314 TAX COLLECTOR FEES	2,231	2,338	2,338	2,247	2,249
323 TRUSTEE SERVICES	4,579	4,579	4,579	4,041	4,579
324 ARBITRAGE SERVICES	2,400	0	0	0	600
710 PRINCIPAL	50,000	53,000	53,000	53,000	56,000
715 PRINCIPAL PREPAYMENT	29,000	100,000	100,000	38,000	75,000
720 INTEREST	60,875	57,650	57,650	57,650	55,000
730 MISC BOND EXPENSES	250	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	149,335	218,567	218,567	154,938	194,428
NET OF REVENUES/APPROPRIATIONS - FUND 12.203	(34,254)	0	0	24,124	0

FOR INFORMATION ONLY

District 12 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The accounts with changes since the Proposed Budget are highlighted in yellow.

2) List of adjustments made since Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 751-3939 if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 12.001 GENERAL FUND								
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	3,605,637	3,885,771	3,885,771	3,892,062	4,041,202	4,041,202	0	0.00
334.901 ST FEMA CLAIM REIM	0	0	64,348	0	0	0	0	0.00
341.999 MISCELLANEOUS REVENUE	183	0	0	46	0	0	0	0.00
361.101 INT INCOME - CFB	9,800	18,000	18,000	11,311	10,000	10,000	0	0.00
361.102 INT INCOME - CASH EQUIV	95,583	160,000	160,000	76,252	64,000	64,000	0	0.00
361.105 INTEREST INCOME-TAX COLLECTOR	12,836	0	0	8,860	0	0	0	0.00
361.306 FLGIT-UNREALIZED GAIN/LOSS	98,072	0	0	51,020	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	137,686	0	0	37,712	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	15,246	0	0	(4,102)	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	42,148	0	0	34,706	45,000	45,000	0	0.00
361.409 FLFIT-REALIZED GAIN/LOSS	71,020	0	0	42,940	48,000	48,000	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL	0	91,482	91,482	0	(76,644)	(75,029)	1,615	(2.11)
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	79,680	79,680	0	0.00
TOTAL ESTIMATED REVENUES	4,088,211	4,155,253	4,219,601	4,150,807	4,211,238	4,212,853	1,615	0.04
APPROPRIATIONS								
111 EXECUTIVE SALARIES	11,600	14,000	14,000	7,800	14,000	14,000	0	0.00
211 SOCIAL SECURITY TAXES	719	868	868	484	868	868	0	0.00
212 MEDICARE TAXES	168	203	203	113	203	203	0	0.00
241 WORKER'S COMPENSATION	9	25	25	18	25	25	0	0.00
311 MANAGEMENT FEES	330,188	330,188	330,188	275,158	320,926	320,926	0	0.00
312 ENGINEERING SERVICES	8,692	13,788	13,788	8,555	10,000	10,000	0	0.00
313 LEGAL SERVICES	7,197	7,000	7,000	2,857	7,500	7,500	0	0.00
314 TAX COLLECTOR FEES	72,113	80,954	80,954	78,081	84,192	84,192	0	0.00
316 DEED COMPLIANCE SVCS	183,043	10,763	10,763	12,559	10,763	12,378	1,615	15.01
319 OTHER PROFESSIONAL SVCS	22,681	36,751	37,451	18,117	38,490	38,490	0	0.00
322 AUDITING SERVICES	9,679	14,935	14,935	7,340	9,933	9,933	0	0.00
343 SYSTEMS MGMT SUPPORT	14,888	16,117	16,117	11,093	16,215	16,215	0	0.00
412 POSTAGE	3,474	0	4,013	0	0	0	0	0.00
431 ELECTRICITY	8,698	7,229	8,729	6,655	11,330	11,330	0	0.00
434 IRRIGATION WATER	102,649	109,202	117,702	100,299	125,500	125,500	0	0.00
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	0	0.00
462 BUILDING/STRUCTURE MAINT	10,193	25,572	11,804	5,995	31,500	31,500	0	0.00
463 LANDSCAPE MAINT-RECURRING	701,200	1,039,709	1,033,188	701,948	1,053,960	1,053,960	0	0.00
464 LANDSCAPE MAINT-NON RECURRING	69,087	55,000	35,252	34,798	68,500	68,500	0	0.00
468 IRRIGATION REPAIR	42,564	29,601	59,870	56,191	53,800	53,800	0	0.00
469 OTHER MAINTENANCE	24,311	38,738	98,386	96,923	27,000	27,000	0	0.00
471 PRINTING & BINDING	1,025	500	1,105	0	500	500	0	0.00
491 BANK CHARGES	24	0	0	12	0	0	0	0.00
493 PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497 LEGAL ADVERTISING	3,440	1,500	1,500	929	4,000	4,000	0	0.00
498 PROJECT WIDE FEES	2,141,123	2,315,358	2,315,358	1,929,466	2,315,358	2,315,358	0	0.00
522 OPERATING SUPPLIES	5	1,000	150	17	500	500	0	0.00
911 TRANS TO GENERAL R&R	300,000	0	0	0	0	0	0	0.00
TOTAL APPROPRIATIONS	4,074,695	4,155,253	4,219,601	3,361,306	4,211,238	4,212,853	1,615	0.04
NET OF REVENUES/APPROPRIATIONS - FUND 12.001	13,516	0	0	789,501	0	0	0	0.00

District 12

Adjustments since Proposed Budget
Fiscal Year 2025-26

Expenditures:

- **316:** Deed Compliance Services – Increased by $1,615 due to final cost allocation adjustments.

Proposed Budget	**$4,211,238**
Deed Compliance Services	1,615
Final Budget	**$4,212,853**

DISTRICT # 12 - WORKING CAPITAL AND R & R FUNDS BALANCES

4% Inc

Working Capital (Unassigned)	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,854,205	2,762,723	2,837,752	2,801,612	2,631,466	2,402,084
Deposits	4,128,119	4,208,202	4,208,202	4,208,202	4,208,202	4,208,202
Expenditures - Operating	4,184,349	4,064,673	4,175,842	4,309,848	4,369,084	4,429,729
Plant Replacements Non-Recurring	35,252	68,500	68,500	68,500	68,500	68,500
Ending Balance	2,762,723	2,837,752	2,801,612	2,631,466	2,402,084	2,112,057

RESERVES

General R & R (Committed)	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,800,000	1,800,000	1,720,320	1,677,876	1,677,876	1,677,876
Deposits	0	0	0	0	0	0
Expenditures	0	79,680	42,444	0	0	0
Ending Balance	1,800,000	1,720,320	1,677,876	1,677,876	1,677,876	1,677,876
Fund Balance	**4,562,723**	**4,558,072**	**4,479,488**	**4,309,342**	**4,079,960**	**3,789,933**

FY25-26 Operating Budget	$4,133,173
3 Months	$1,033,293
4 Months	$1,377,724

Target Reserve Policy	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,444,842	1,472,871	1,472,871	1,472,871	1,472,871	1,472,871
4 Months of Operating Expenses	1,406,534	1,377,724	1,414,781	1,459,449	1,479,195	1,499,410
Target Reserve Fund Balance	2,851,375	2,850,595	2,887,651	2,932,320	2,952,065	2,972,280
Additional Reserves Above Target Minimum	**1,711,348**	**1,707,477**	**1,591,837**	**1,377,022**	**1,127,895**	**817,653**

DISTRICT #12 - DEBT SERVICE FUND - 2016 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	2,280,542	2,303,226	2,303,226
Deposits	3,991,694	3,835,072	3,835,072
Expenditures	3,969,010	3,786,890	3,786,890
Ending Balance	2,303,226	2,351,408	2,351,408

DISTRICT #12 - DEBT SERVICE FUND - 2018 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	3,178,520	3,322,057	3,322,057
Deposits	7,170,982	7,224,027	7,224,027
Expenditures	7,027,445	6,859,569	6,859,569
Ending Balance	3,322,057	3,686,515	3,686,515

DISTRICT #12 - DEBT SERVICE FUND - 2019 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	16,269	22,628	22,628
Deposits	224,926	186,947	186,947
Expenditures	218,567	194,428	194,428
Ending Balance	22,628	15,147	15,147