RESOLUTION 2025-09

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 5, 2025 and set September 4, 2025 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2025-26 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 4th day of September, 2025 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

General Fund	**$ 4,968,741**

2. The Debt Service Fund budgets proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below:

2022 - Debt Service Fund	**$ 4,484,642**
2023 - Debt Service Fund	**$ 4,664,519**

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 4th day of September, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 10

Jack Miller

Jack Miller, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 10.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	4,062,464	4,055,068	4,055,068	4,062,846	4,359,199
334.901 ST FEMA CLAIM REIM	0	0	38,564	0	0
341.908 ELECTRIC REIMBURSEMENT	151	0	0	123	0
341.999 MISCELLANEOUS REVENUE	68	0	0	72	0
361.101 INT INCOME - CFB	8,570	17,000	17,000	12,041	6,000
361.102 INT INCOME - CASH EQUIV	124,216	170,000	170,000	101,379	77,000
361.105 INTEREST INCOME-TAX COLLECTOR	11,453	0	0	7,716	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	117,146	0	0	66,277	0
361.307 LTP UNREALIZED GAIN/LOSS	136,442	0	0	36,896	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	15,752	0	0	(4,029)	0
361.407 LTP REALIZED GAIN/LOSS	87,957	150,000	150,000	39,614	60,000
361.409 FLFIT-REALIZED GAIN/LOSS	78,003	75,000	75,000	43,502	44,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(100,996)	(77,616)	0	305,928
669.903 (ADD)/USE-GENERAL R&R	0	238,684	238,684	0	116,614
TOTAL ESTIMATED REVENUES	4,642,222	4,604,756	4,666,700	4,366,437	4,968,741
APPROPRIATIONS					
111 EXECUTIVE SALARIES	11,400	14,000	14,000	8,000	14,000
211 SOCIAL SECURITY TAXES	707	868	868	496	868
212 MEDICARE TAXES	165	203	203	116	203
241 WORKER'S COMPENSATION	9	25	25	18	25
311 MANAGEMENT FEES	313,529	313,529	313,529	261,275	313,529
312 ENGINEERING SERVICES	10,236	10,418	13,918	7,365	10,731
313 LEGAL SERVICES	10,237	7,000	7,000	6,470	10,500
314 TAX COLLECTOR FEES	81,249	84,481	84,481	81,257	90,817
316 DEED COMPLIANCE SVCS	100,498	8,813	8,813	6,840	6,671
319 OTHER PROFESSIONAL SVCS	5,344	3,510	5,994	4,774	6,145
322 AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933
343 SYSTEMS MGMT SUPPORT	1,059	1,084	1,084	916	1,090
401 TRAVEL & PER DIEM	0	1,100	1,100	78	1,100
412 POSTAGE	0	0	4,295	0	0
431 ELECTRICITY	201,601	375,676	375,676	430,230	688,966
434 IRRIGATION WATER	63,476	70,880	70,880	58,190	77,968
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462 BUILDING/STRUCTURE MAINT	70,479	122,959	115,428	13,608	131,540
463 LANDSCAPE MAINT-RECURRING	276,848	277,981	277,981	235,145	330,357
464 LANDSCAPE MAINT-NON RECURRING	52,246	46,500	46,500	45,626	42,700
468 IRRIGATION REPAIR	17,316	16,150	16,150	7,080	15,788
469 OTHER MAINTENANCE	26,508	64,359	122,803	95,742	41,500
471 PRINTING & BINDING	0	500	1,252	44	100
491 BANK CHARGES	0	0	0	24	0
493 PERMITS & LICENSES	175	175	175	175	175
497 LEGAL ADVERTISING	1,287	1,500	1,500	1,034	1,500
498 PROJECT WIDE FEES	2,650,362	2,866,035	2,866,035	2,388,363	2,866,035
522 OPERATING SUPPLIES	356	1,000	1,000	0	500
912 TRANS TO OTHER ROADS	300,000	300,000	300,000	250,000	300,000
TOTAL APPROPRIATIONS	4,210,516	4,604,756	4,666,700	3,915,929	4,968,741
NET OF REVENUES/APPROPRIATIONS - FUND 10.001	431,706	0	0	450,508	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2024-25	FY2025-26		
				0%	7.50%		
Unit	**Village Name**	**Acres**	**# of Lots**	**$4,224,030**	**$4,540,832**	**$ Change**	**% Change**
Phase #1							
188	Hyde Park	30.94	70	$ 1,253.84	$ 1,347.88	$ 94.04	7.5%
202	Dunedin	50.21	229	621.98	668.63	46.65	7.5%
203	Dunedin	31.57	159	563.25	605.49	42.24	7.5%
216	Hillsborough	41.80	173	685.41	736.82	51.41	7.5%
217	Hillsborough	38.79	177	621.68	668.31	46.63	7.5%
218	Lake Deaton	30.99	104	845.30	908.69	63.39	7.5%
219	Hillsborough	35.15	150	664.74	714.60	49.86	7.5%
220	Hillsborough	40.45	173	663.27	713.02	49.75	7.5%
221	Hillsborough	32.23	153	597.57	642.39	44.82	7.5%
222	Collier	33.30	152	621.47	668.08	46.61	7.5%
223	Collier	49.66	211	667.64	717.72	50.08	7.5%
230	Collier	27.67	119	659.60	709.07	49.47	7.5%
231	Collier	11.71	46	722.14	776.30	54.16	7.5%
232	Collier	50.93	214	675.12	725.75	50.63	7.5%
233	Lake Deaton	22.38	91	697.65	749.98	52.33	7.5%
234	Lake Deaton	61.76	257	681.70	732.83	51.13	7.5%
235	Heathrow @ Lake Deaton	35.46	75	1,341.21	1,441.80	100.59	7.5%
236	Lake Deaton	38.90	150	735.66	790.84	55.18	7.5%
236 Tract C	Lake Deaton	0.48	1	1,361.64	1,463.76	102.12	7.5%
237		38.66	156	703.00	755.73	52.73	7.5%
954 Marianna	Collier	9.40	66	404.02	434.32	30.30	7.5%
955 Perry	Collier	11.06	81	387.34	416.39	29.05	7.5%
959 Carrabelle	Collier	10.07	83	344.17	369.98	25.81	7.5%
960 Pineland	Lake Deaton	8.65	63	389.49	418.70	29.21	7.5%
962 Leyton		8.47	74	324.69	349.04	24.35	7.5%
963 Melbourne	Collier	8.87	62	405.84	436.28	30.44	7.5%
964 New Haven	Hillsborough	9.89	83	338.02	363.37	25.35	7.5%
967 Ventura	Hillsborough	8.47	59	407.24	437.78	30.54	7.5%
968 Whitney		9.53	70	386.20	415.17	28.97	7.5%
	Total Phase #1	787.45	3,501				
Phase #2							
183	Labelle	38.88	175	$ 630.24	$ 677.51	$ 47.27	7.5%
184	Labelle	27.59	135	579.75	623.23	43.48	7.5%
185	Labelle	29.77	134	630.22	677.49	47.27	7.5%
185 - Tract A	Labelle	0.36	1	1,021.23	1,097.82	76.59	7.5%
186	Labelle	35.43	157	640.17	688.18	48.01	7.5%
187	Labelle	36.45	156	662.82	712.53	49.71	7.5%
187 - Tract C	Labelle	0.16	1	453.88	487.92	34.04	7.5%
189	Osceola Hills	50.30	203	702.90	755.62	52.72	7.5%
189 - Tract E	Osceola Hills	0.13	1	368.78	396.44	27.66	7.5%
190	Osceola Hills	49.41	102	1,374.15	1,477.22	103.07	7.5%
191	Osceola Hills	39.91	167	677.93	728.78	50.85	7.5%
191 - Tract C	Osceola Hills	0.03	1	85.10	91.49	6.39	7.5%
192	Osceola Hills	29.65	126	667.54	717.60	50.06	7.5%
193	Osceola Hills	44.93	195	653.62	702.64	49.02	7.5%
194	Osceola Hills	57.14	229	707.82	760.91	53.09	7.5%
194 - Tract A	Osceola Hills	0.43	1	1,219.80	1,311.29	91.49	7.5%
195	Osceola Hills	43.29	198	620.22	666.73	46.51	7.5%
200	Osceola Hills	35.48	151	666.54	716.53	49.99	7.5%
201	Dunedin	23.99	105	648.13	696.74	48.61	7.5%
204	Osceola Hills	37.24	159	664.41	714.24	49.83	7.5%
956 Beauclair	Osceola Hills	8.90	61	413.89	444.93	31.04	7.5%
957 Belle Glade		7.02	49	406.41	436.89	30.48	7.5%
958 Callahan	Dunedin	6.96	60	329.06	353.74	24.68	7.5%
961 Kelsea	Dunedin	9.72	69	399.61	429.58	29.97	7.5%
965 Pensacola		11.50	83	393.04	422.52	29.48	7.5%
966 Antrium Dells		34.90	182	543.97	584.77	40.80	7.5%
966 Antrium Dells - Tract E		0.33	1	936.13	1,006.34	70.21	7.5%
969 Alden Bungalows		32.40	180	510.61	548.91	38.30	7.5%
969 Alden Bungalows - Tract B	Labelle	0.31	1	879.39	945.35	65.96	7.5%
970 Harlow		8.98	63	404.35	434.68	30.33	7.5%
	Total Phase #2	701.59	3,146				
	Grand Total	**1,489.04**	**6,647**				
	Budget Revenue (96%)				**$ 4,359,199**		
	Tax Collector (2%)				$ 90,817		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 10.201 DEBT SERVICE 1					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,511,548	3,477,514	3,477,514	3,477,528	3,451,275
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	476,476	750,000	750,000	492,913	1,000,000
361.103 INT INCOME - USB	131,330	56,000	56,000	92,105	103,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(12,165)	(12,165)	0	(69,633)
TOTAL ESTIMATED REVENUES	4,119,354	4,271,349	4,271,349	4,062,546	4,484,642
APPROPRIATIONS					
314 TAX COLLECTOR FEES	70,231	72,449	72,449	69,551	71,902
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
710 PRINCIPAL	1,707,000	1,768,000	1,768,000	1,749,000	1,812,000
715 PRINCIPAL PREPAYMENT	597,000	750,000	750,000	467,000	1,000,000
720 INTEREST	1,737,743	1,672,974	1,672,974	1,657,513	1,592,814
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS	4,118,900	4,271,349	4,271,349	3,949,490	4,484,642
NET OF REVENUES/APPROPRIATIONS - FUND 10.201	454	0	0	113,056	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 FINAL BUDGET
Fund: 10.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,212,800	3,179,255	3,179,255	3,151,867	3,131,619
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	572,232	1,300,000	1,300,000	503,771	1,500,000
361.103 INT INCOME - USB	179,355	111,000	111,000	114,762	105,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(55,844)	(55,844)	0	(72,100)
TOTAL ESTIMATED REVENUES	3,964,387	4,534,411	4,534,411	3,770,400	4,664,519
APPROPRIATIONS					
314 TAX COLLECTOR FEES	64,256	66,235	66,235	63,037	65,243
321 ACCOUNTING SERVICES	2,000	1,000	1,000	1,000	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
324 ARBITRAGE SERVICES	600	0	0	600	600
710 PRINCIPAL	1,125,000	1,180,000	1,180,000	1,415,000	1,215,000
715 PRINCIPAL PREPAYMENT	675,000	1,300,000	1,300,000	310,000	1,500,000
720 INTEREST	2,036,500	1,980,250	1,980,250	1,940,000	1,875,750
730 MISC BOND EXPENSES	500	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS	3,909,782	4,534,411	4,534,411	3,736,063	4,664,519
NET OF REVENUES/APPROPRIATIONS - FUND 10.202	54,605	0	0	34,337	0

FOR INFORMATION ONLY

District 10 Board Supervisors,

Attached are additional items for your information:

1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The changes since the Proposed Budget are highlighted in yellow.

2) List of adjustments made since Proposed Budget.

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 352-751-3939 if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 07/31/25	2025-26 PROPOSED BUDGET	2025-26 FINAL BUDGET	2025-26 FINAL AMT CHANGE	2025-26 FINAL % CHANGE
Fund: 10.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	4,062,464	4,055,068	4,055,068	4,062,845	4,359,199	4,359,199	0	0.00
334.901	ST FEMA CLAIM REIM	0	0	38,564	0	0	0	0	0.00
341.908	ELECTRIC REIMBURSEMENT	151	0	0	123	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	68	0	0	72	0	0	0	0.00
361.101	INT INCOME - CFB	8,570	17,000	17,000	12,041	6,000	6,000	0	0.00
361.102	INT INCOME - CASH EQUIV	124,216	170,000	170,000	101,379	77,000	77,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	11,453	0	0	7,716	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	117,146	0	0	66,277	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	136,442	0	0	36,896	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	15,752	0	0	(4,029)	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	87,957	150,000	150,000	39,614	60,000	60,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	78,003	75,000	75,000	43,502	44,000	44,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(100,996)	(77,616)	0	275,616	305,928	30,312	11.00
669.903	(ADD)/USE-GENERAL R&R	0	238,684	238,684	0	116,614	116,614	0	0.00
TOTAL ESTIMATED REVENUES		4,642,222	4,604,756	4,666,700	4,366,436	4,938,429	4,968,741	30,312	0.61
APPROPRIATIONS									
111	EXECUTIVE SALARIES	11,400	14,000	14,000	8,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	707	868	868	496	868	868	0	0.00
212	MEDICARE TAXES	165	203	203	116	203	203	0	0.00
241	WORKER'S COMPENSATION	9	25	25	18	25	25	0	0.00
311	MANAGEMENT FEES	313,529	313,529	313,529	261,275	313,529	313,529	0	0.00
312	ENGINEERING SERVICES	10,236	10,418	13,918	7,365	10,731	10,731	0	0.00
313	LEGAL SERVICES	10,237	7,000	7,000	6,470	10,500	10,500	0	0.00
314	TAX COLLECTOR FEES	81,249	84,481	84,481	81,257	90,817	90,817	0	0.00
316	DEED COMPLIANCE SVCS	100,498	8,813	8,813	6,840	8,813	6,671	(2,142)	(24.31)
319	OTHER PROFESSIONAL SVCS	5,344	3,510	5,994	4,774	6,145	6,145	0	0.00
322	AUDITING SERVICES	9,679	9,933	9,933	7,340	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,059	1,084	1,084	916	1,090	1,090	0	0.00
401	TRAVEL & PER DIEM	0	1,100	1,100	78	1,100	1,100	0	0.00
412	POSTAGE	0	0	4,295	0	0	0	0	0.00
431	ELECTRICITY	201,601	375,676	375,676	430,230	688,966	688,966	0	0.00
434	IRRIGATION WATER	63,476	70,880	70,880	58,190	77,968	77,968	0	0.00
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	0	0.00
462	BUILDING/STRUCTURE MAINT	70,479	122,959	115,428	13,608	131,540	131,540	0	0.00
463	LANDSCAPE MAINT-RECURRING	276,848	277,981	277,981	235,145	297,903	330,357	32,454	10.89
464	LANDSCAPE MAINT-NON RECURRING	52,246	46,500	46,500	45,626	42,700	42,700	0	0.00
468	IRRIGATION REPAIR	17,316	16,150	16,150	7,080	15,788	15,788	0	0.00
469	OTHER MAINTENANCE	26,508	64,359	122,803	95,742	41,500	41,500	0	0.00
471	PRINTING & BINDING	0	500	1,252	44	100	100	0	0.00
491	BANK CHARGES	0	0	0	24	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,287	1,500	1,500	1,034	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	2,650,362	2,866,035	2,866,035	2,388,363	2,866,035	2,866,035	0	0.00
522	OPERATING SUPPLIES	356	1,000	1,000	0	500	500	0	0.00
912	TRANS TO OTHER ROADS	300,000	300,000	300,000	250,000	300,000	300,000	0	0.00
TOTAL APPROPRIATIONS		4,210,516	4,604,756	4,666,700	3,915,929	4,938,429	4,968,741	30,312	0.61
NET OF REVENUES/APPROPRIATIONS - FUND 10.001		431,706	0	0	450,507	0	0	0	0.00

District 10

Adjustments since Proposed Budget
Fiscal Year 2025-26

- **316:** Deed Compliance Services - Decreased $2,142 due to Final cost reallocation adjustments.
- **463:** Landscape Maintenance Recurring - Increased $32,454 due to an increase in the landscape contract pricing

Proposed Budget	**$ 4,938,429**
Deed Compliance Services	(2,142)
Landscape Maintenance Recurring	32,454
Final Budget	**$ 4,968,741**

DISTRICT 10 - WORKING CAPITAL AND R&R FUND BALANCES

7.5% Maintenance Assessment Increase

Working Capital

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,757,666	1,835,282	1,529,354	1,484,866	1,301,324	1,381,000
Deposits	4,505,632	4,546,199	4,546,199	4,546,199	4,546,199	4,546,199
Transfer From R&R	0	0	0	100,000	600,000	600,000
Expenditures - Operating	4,081,516	4,509,427	4,247,987	4,487,041	4,723,823	4,679,951
Plant Replacements Non-Recurring	46,500	42,700	42,700	42,700	42,700	42,700
Capital Improv Plan Expenditures	0	0	0	0	0	0
Transfer/Deposit to R&R	300,000	300,000	300,000	300,000	300,000	300,000
Ending Balance	1,835,282	1,529,354	1,484,866	1,301,324	1,381,000	1,504,548

RESERVES

General R&R

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,363,831	3,125,147	3,008,533	2,481,074	2,082,106	1,352,441
Deposits	0	0	0	0	0	0
Capital Improv Plan Expenditures	99,109	40,740	135,997	82,934	41,511	115,643
Project Wide CIP Projects	139,575	75,874	391,462	216,034	88,154	228,746
Transfer to Working Capital	0	0	0	100,000	600,000	600,000
Ending Balance	3,125,147	3,008,533	2,481,074	2,082,106	1,352,441	408,052

Roads R & R

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	700,000	1,000,000	1,300,000	1,600,000	1,900,000	2,200,000
Deposits	300,000	300,000	300,000	300,000	300,000	300,000
Capital Improv Plan Expenditures	0	0	0	0	0	0
Ending Balance	1,000,000	1,300,000	1,600,000	1,900,000	2,200,000	2,500,000
Fund Balance	**5,960,429**	**5,837,887**	**5,565,940**	**5,283,430**	**4,933,441**	**4,412,600**

FY24-25 Operating Budget	$4,128,016
3-Months	$1,032,004
4-Months	$1,376,005

Target Reserve Policy

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,576,971	1,591,170	1,591,170	1,591,170	1,591,170	1,591,170
4 Months of Operating Expenses	1,376,005	1,517,376	1,430,229	1,509,914	1,588,841	1,559,984
Target Reserve Fund Balance	2,952,977	3,108,545	3,021,399	3,101,083	3,180,011	3,151,153
Additional Reserves Above Target Minimum	**3,007,453**	**2,729,342**	**2,544,542**	**2,182,347**	**1,753,431**	**1,261,447**

DISTRICT #10 - DEBT SERVICE FUND - 2022 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	1,511,860	1,524,025	1,524,025
Deposits	4,283,514	4,554,275	4,554,275
Expenditures	4,271,349	4,484,642	4,484,642
Ending Balance	1,524,025	1,593,658	1,593,658

DISTRICT #10 - DEBT SERVICE FUND - 2023 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Proposed Budget	2025-26 Final Budget
Beginning Balance	2,527,230	2,583,074	2,583,074
Deposits	4,590,255	4,736,619	4,736,619
Expenditures	4,534,411	4,664,519	4,664,519
Ending Balance	2,583,074	2,655,174	2,655,174