



**Financial Statement Summary**  
**As of June 30, 2025**

**Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.**

**Governmental Funds**

**Revenues:** Year to Date (YTD) Revenues of \$31,988,000 are 96% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$33,349,000, are a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are at 95% of the budget. Fire Protection services are collected through Sumter County and 100% has been collected. Transport Readiness is billed monthly and 75% has been collected.
- Investment earnings are \$347,000. Investment earnings: 85% of the portfolio is Short-term Fixed income securities which are earning approximately 1% less than this time last year. The Long term (15%) portion of the portfolio has regained most of the early losses and is performing well at an annual rate of 12%.

**Expenses and Other Changes:** Year to Date operating expenses are \$24,761,000. Current year to date spending is 84% of the amended budget of \$29,491,000.

- Personal Services are at 83% of the amended budget due to start up expenditures billed to VPSDDD in the current year.
- Management and Other Professional Services total \$505,000 year-to-date and include Tax Collector fees of \$442,000. Tax Collector fees are incurred as assessments are collected by the County. Current expenditures represent 99% of the amended budget of \$446,000.
- Public Safety Fees total \$24,187,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year to date spending is 84% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$58,000; these expenses are at 99% of the amended budget \$58,000.

**Change in Unreserved Net Position**

Year-to-Date increase in Unreserved Net Position of \$8,959,000. The budgeted Unreserved Net Position is expected to be met at \$7,227,000,000 for the year.



**Investment Earnings:**

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS			
<b>Current Month Annualized Return*</b>	3.88%	4.36%			
<b>One Month Rate of Return</b>	32.00%	0.36%			
<b>Prior FY 2024</b>	4.86%	5.41%			
*Current Month Annualized Return is an annualized return based on the past 30 day performance All investment earnings are now recognized within the current month.					



Statement of Activity						
For the Nine Months Ending June 30, 2025 (75% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			<b>REVENUES:</b>			
\$ 33,855,466	\$ 21,384,178	106%	Charges for Services: Fire Protection	\$ 22,683,365	-	\$ 22,683,365
-	11,965,102	75%	Charges for Services: Transport Readiness	8,957,951	-	8,957,951
-	-	0%	Investment Earnings, Realized and Unrealized	346,721	-	346,721
33,855,466	33,349,280	96%	<b>Total Revenues:</b>	31,988,037	-	31,988,037
			<b>EXPENSES:</b>			
7,561	13,805	83%	Personnel Services	11,429	-	11,429
472,209	532,209	95%	Management and Other Professional Services	504,980	-	504,980
17,447,772	16,941,586	90%	Public Safety Fees: Fire Protection	15,228,615	-	15,228,615
11,943,934	11,943,934	75%	Public Safety Fees: Transport Readiness	8,957,951	-	8,957,951
125,252	59,008	99%	Other Expenses	58,319	-	58,319
29,996,728	29,490,542	84%	<b>Total Expenses:</b>	24,761,293	-	24,761,293
\$ 3,858,738	\$ 3,858,738		<b>Change in Unreserved Net Position</b>	\$ 7,226,744	\$ -	\$ 7,226,744
			<b>Total Cash and Investments, Net of Bond Funds</b>	\$ 8,959,491	\$ -	\$ 8,959,491
			<b>Fund Balance</b>			
			Unassigned	7,226,747	-	\$ 7,226,747
			<b>Total Fund Balance</b>	\$ 7,226,747	\$ -	\$ 7,226,747