RESOLUTION 2025-07

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE WILDWOOD UTILITY DEPENDENT DISTRICT BUDGET FOR FISCAL YEAR 2025-26 FOR SUBMISSION TO THE CITY OF WILDWOOD CITY COUNCIL

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board of Directors, the District's Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Governing Board of Directors has reviewed and discussed the budget during the Budget Workshop held on May 8, 2025; and,

WHEREAS, once approved by the Governing Board of Directors, the Fiscal Year 2025-26 Proposed Budget will be submitted to the City of Wildwood City Council for the final adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE WILDWOOD UTILITY DEPENDENT DISTRICT;

The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below:

South Sumter Utilities **$22,765,417**

Adopted this 10th day of July, 2025.

WILDWOOD UTILITY DEPENDENT DISTRICT

Roger Kass, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY					
ESTIMATED REVENUES					
341.911 LIEN FEES	0	0	0	720	0
341.999 MISCELLANEOUS REVENUE	698	0	0	27	500
343.601 WATER FEES - RESIDENTIAL	5,532,408	5,658,000	5,658,000	4,056,708	5,799,450
343.602 WATER FEES - COMMERCIAL	189,099	202,400	202,400	149,300	207,460
343.603 SEWER FEES - RESIDENTIAL	7,691,906	8,142,000	8,142,000	5,600,041	8,345,550
343.604 SEWER FEES - COMMERCIAL	233,661	212,520	212,520	175,377	217,833
343.609 RECONNECT FEES	16,570	20,000	20,000	14,890	20,000
343.610 FIRE PROTECTION WATER	40,785	35,000	35,000	30,484	42,850
343.611 METERED IRRIGATION WATER	9,334,173	9,600,000	9,600,000	6,297,175	9,840,000
343.612 METERED CONSTRUCTION WATER	34,320	65,000	65,000	3,020	65,000
343.613 RETURNED CHECK FEES ($25)	8,156	7,000	7,000	5,841	9,000
343.615 OTHER MISC WATER & SEWER	12,989	25,000	25,000	8,617	10,000
343.616 UTILITY LATE PENALTY FEE	27,371	35,000	35,000	19,215	30,000
361.101 INT INCOME - CFB	56,757	69,000	69,000	36,538	67,000
361.102 INT INCOME - CASH EQUIV	506,752	300,000	300,000	428,656	700,000
361.103 INT INCOME - USB	1,377,018	1,000,000	1,000,000	419,075	817,450
361.306 FLGIT-UNREALIZED GAIN/LOSS	0	0	0	2,145	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	0	0	0	331	0
361.409 FLFIT-REALIZED GAIN/LOSS	0	0	0	1,671	0
366.001 CONTRIBUTIONS FROM DEVELOPER	7,611	0	0	124,499	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(3,328,494)	(2,980,248)	0	(3,406,676)
TOTAL ESTIMATED REVENUES	25,070,274	22,042,426	22,390,672	17,374,330	22,765,417
APPROPRIATIONS					
111 EXECUTIVE SALARIES	8,000	13,000	13,000	5,200	13,000
211 SOCIAL SECURITY TAXES	496	806	806	322	806
212 MEDICARE TAXES	116	189	189	75	189
241 WORKER'S COMPENSATION	9	25	25	18	25
311 ADMINISTRATIVE SVCS	156,121	217,011	217,011	144,675	553,187
311 MANAGEMENT FEES	390,136	452,140	441,383	294,259	0
312 ENGINEERING SERVICES	452,885	520,000	520,000	223,338	471,368
313 LEGAL SERVICES	22,689	20,000	30,757	8,526	20,000
319 OTHER PROFESSIONAL SVCS	11,663	15,982	16,235	3,850	54,212
321 ACCOUNTING SERVICES	1,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	21,820	22,660	22,660	4,758	22,660
323 TRUSTEE SERVICES	21,281	21,281	21,281	11,314	21,281
324 ARBITRAGE SERVICES	0	600	1,800	1,800	1,800
343 SYSTEMS MGMT SUPPORT	104,209	98,323	98,323	79,656	154,248
349 MISC CONTRACTUAL SVCS	1,676,288	1,781,000	2,136,754	1,421,919	2,365,760
431 ELECTRICITY	766,455	935,000	934,747	471,486	824,000
432 NATURAL GAS	2,997	6,500	6,500	1,964	3,605
433 WATER & SEWER	615	24,000	24,000	7	5,000
442 EQUIPMENT RENTAL	5,088	15,000	15,000	584	10,000
451 CASUALTY & LIABILITY INSUR	410,521	448,680	448,680	266,098	400,801
462 BUILDING/STRUCTURE MAINT	223,379	318,000	259,292	62,974	325,266
463 LANDSCAPE MAINT-RECURRING	150	5,000	5,000	0	2,575
469 OTHER MAINTENANCE	42,087	45,000	45,000	26,100	46,350
471 PRINTING & BINDING	5	2,000	2,000	0	0
491 BANK CHARGES	234	250	250	24	250
492 MAINT & BOND ASSESSMENTS	0	0	0	2,576	0
493 PERMITS & LICENSES	2,175	5,175	5,175	175	2,250

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY						
APPROPRIATIONS						
497	LEGAL ADVERTISING	1,182	1,300	1,300	779	1,300
499	MISC CURRENT CHARGES	1,433,484	1,500,000	1,500,000	755,556	1,545,000
522	OPERATING SUPPLIES	2,074	0	0	0	0
525	NON CAPITAL HARDWARE/SOFTWARE	2,693	5,000	5,000	0	5,000
526	METER SUPPLIES	97,271	69,460	119,460	116,012	180,690
529	OPERATING SUPPLIES OTHER	186,421	300,000	300,000	142,184	316,250
543	PROFESSIONAL DUES	623	0	0	472	650
591	DEPRECIATION EXPENSE	2,670,184	0	0	0	0
633	INFRASTRUCTURE	0	228,000	228,000	0	153,500
641	VEHICLES	0	0	0	0	90,000
710	PRINCIPAL	0	0	0	0	205,000
721	INTEREST EXP - SR DEBT	12,470,163	12,470,163	12,470,163	8,289,378	12,468,513
722	INTEREST EXP - SUBORDINATE	1,498,881	1,498,881	1,498,881	999,252	1,498,881
911	TRANS TO GENERAL R&R	428,842	1,000,000	1,000,000	666,668	1,000,000
TOTAL APPROPRIATIONS		23,112,237	22,042,426	22,390,672	14,003,999	22,765,417
NET OF REVENUES/APPROPRIATIONS - FUND 45.450		1,958,037	0	0	3,370,331	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column

2) 5 Year Budget Report

3) Capital List

4) Working Capital and Reserve Spreadsheets

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 45.450 SOUTH SUMTER UTILITY										
ESTIMATED REVENUES										
341.911	LIEN FEES	0	0	0	720	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	698	0	0	27	500	500	500	500	0.00
343.601	WATER FEES - RESIDENTIAL	5,532,408	5,658,000	5,658,000	4,056,708	5,799,450	5,799,450	5,799,450	141,450	2.50
343.602	WATER FEES - COMMERCIAL	189,099	202,400	202,400	149,300	207,460	207,460	207,460	5,060	2.50
343.603	SEWER FEES - RESIDENTIAL	7,691,906	8,142,000	8,142,000	5,600,041	8,345,550	8,345,550	8,345,550	203,550	2.50
343.604	SEWER FEES - COMMERCIAL	233,661	212,520	212,520	175,377	217,833	217,833	217,833	5,313	2.50
343.609	RECONNECT FEES	16,570	20,000	20,000	14,890	20,000	20,000	20,000	0	0.00
343.610	FIRE PROTECTION WATER	40,785	35,000	35,000	30,484	42,850	42,850	42,850	7,850	22.43
343.611	METERED IRRIGATION WATER	9,334,173	9,600,000	9,600,000	6,297,175	9,840,000	9,840,000	9,840,000	240,000	2.50
343.612	METERED CONSTRUCTION WATER	34,320	65,000	65,000	3,020	65,000	65,000	65,000	0	0.00
343.613	RETURNED CHECK FEES ($25)	8,156	7,000	7,000	5,841	9,000	9,000	9,000	2,000	28.57
343.615	OTHER MISC WATER & SEWER	12,989	25,000	25,000	8,617	10,000	10,000	10,000	(15,000)	(60.00)
343.616	UTILITY LATE PENALTY FEE	27,371	35,000	35,000	19,215	30,000	30,000	30,000	(5,000)	(14.29)
361.101	INT INCOME - CFB	56,757	69,000	69,000	36,538	67,000	67,000	67,000	(2,000)	(2.90)
361.102	INT INCOME - CASH EQUIV	506,752	300,000	300,000	428,656	700,000	700,000	700,000	400,000	133.33
361.103	INT INCOME - USB	1,377,018	1,000,000	1,000,000	419,075	817,450	817,450	817,450	(182,550)	(18.26)
361.306	FLGIT-UNREALIZED GAIN/LOSS	0	0	0	2,145	0	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	0	0	0	331	0	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	0	0	0	1,671	0	0	0	0	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	7,611	0	0	124,499	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(3,328,494)	(2,980,248)	0	(3,406,676)	(3,406,676)	(3,406,676)	(426,428)	14.31
TOTAL ESTIMATED REVENUES		25,070,274	22,042,426	22,390,672	17,374,330	22,765,417	22,765,417	22,765,417	374,745	1.67
APPROPRIATIONS										
111	EXECUTIVE SALARIES	8,000	13,000	13,000	5,200	13,000	13,000	13,000	0	0.00
211	SOCIAL SECURITY TAXES	496	806	806	322	806	806	806	0	0.00
212	MEDICARE TAXES	116	189	189	75	189	189	189	0	0.00
241	WORKER'S COMPENSATION	9	25	25	18	25	25	25	0	0.00
311	ADMINISTRATIVE SVCS	156,121	217,011	217,011	144,675	553,187	553,187	553,187	336,176	154.91
311	MANAGEMENT FEES	390,136	452,140	441,383	294,259	0	0	0	(441,383)	(100.00)
312	ENGINEERING SERVICES	452,885	520,000	520,000	223,338	471,368	471,368	471,368	(48,632)	(9.35)
313	LEGAL SERVICES	22,689	20,000	30,757	8,526	20,000	20,000	20,000	(10,757)	(34.97)
319	OTHER PROFESSIONAL SVCS	11,663	15,982	16,235	3,850	54,212	54,212	54,212	37,977	233.92
321	ACCOUNTING SERVICES	1,000	2,000	2,000	2,000	2,000	2,000	2,000	0	0.00
322	AUDITING SERVICES	21,820	22,660	22,660	4,758	22,660	22,660	22,660	0	0.00
323	TRUSTEE SERVICES	21,281	21,281	21,281	11,314	21,281	21,281	21,281	0	0.00
324	ARBITRAGE SERVICES	0	600	1,800	1,800	1,800	1,800	1,800	0	0.00
343	SYSTEMS MGMT SUPPORT	104,209	98,323	98,323	79,656	154,248	154,248	154,248	55,925	56.88
349	MISC CONTRACTUAL SVCS	1,676,288	1,781,000	2,136,754	1,421,919	2,365,760	2,365,760	2,365,760	229,006	10.72
431	ELECTRICITY	766,455	935,000	934,747	471,486	824,000	824,000	824,000	(110,747)	(11.85)
432	NATURAL GAS	2,997	6,500	6,500	1,964	3,605	3,605	3,605	(2,895)	(44.54)
433	WATER & SEWER	615	24,000	24,000	7	5,000	5,000	5,000	(19,000)	(79.17)
442	EQUIPMENT RENTAL	5,088	15,000	15,000	584	10,000	10,000	10,000	(5,000)	(33.33)
451	CASUALTY & LIABILITY INSUR	410,521	448,680	448,680	266,098	400,801	400,801	400,801	(47,879)	(10.67)
462	BUILDING/STRUCTURE MAINT	223,379	318,000	259,292	62,974	325,266	325,266	325,266	65,974	25.44
463	LANDSCAPE MAINT-RECURRING	150	5,000	5,000	0	2,575	2,575	2,575	(2,425)	(48.50)
469	OTHER MAINTENANCE	42,087	45,000	45,000	26,100	46,350	46,350	46,350	1,350	3.00
471	PRINTING & BINDING	5	2,000	2,000	0	0	0	0	(2,000)	(100.00)
491	BANK CHARGES	234	250	250	24	250	250	250	0	0.00
492	MAINT & BOND ASSESSMENTS	0	0	0	2,576	0	0	0	0	0.00
493	PERMITS & LICENSES	2,175	5,175	5,175	175	2,250	2,250	2,250	(2,925)	(56.52)

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 45.450 SOUTH SUMTER UTILITY										
APPROPRIATIONS										
497 LEGAL ADVERTISING		1,182	1,300	1,300	779	1,300	1,300	1,300	0	0.00
499 MISC CURRENT CHARGES		1,433,484	1,500,000	1,500,000	755,556	1,545,000	1,545,000	1,545,000	45,000	3.00
522 OPERATING SUPPLIES		2,074	0	0	0	0	0	0	0	0.00
525 NON CAPITAL HARDWARE/SOFTWARE		2,693	5,000	5,000	0	5,000	5,000	5,000	0	0.00
526 METER SUPPLIES		97,271	69,460	119,460	116,012	180,690	180,690	180,690	61,230	51.26
529 OPERATING SUPPLIES OTHER		186,421	300,000	300,000	142,184	316,250	316,250	316,250	16,250	5.42
543 PROFESSIONAL DUES		623	0	0	472	650	650	650	650	0.00
591 DEPRECIATION EXPENSE		2,670,184	0	0	0	0	0	0	0	0.00
633 INFRASTRUCTURE		0	228,000	228,000	0	153,500	153,500	153,500	(74,500)	(32.68)
641 VEHICLES		0	0	0	0	90,000	90,000	90,000	90,000	0.00
710 PRINCIPAL		0	0	0	0	205,000	205,000	205,000	205,000	0.00
721 INTEREST EXP - SR DEBT		12,470,163	12,470,163	12,470,163	8,289,378	12,468,513	12,468,513	12,468,513	(1,650)	(0.01)
722 INTEREST EXP - SUBORDINATE		1,498,881	1,498,881	1,498,881	999,252	1,498,881	1,498,881	1,498,881	0	0.00
911 TRANS TO GENERAL R&R		428,842	1,000,000	1,000,000	666,668	1,000,000	1,000,000	1,000,000	0	0.00
TOTAL APPROPRIATIONS		23,112,237	22,042,426	22,390,672	14,003,999	22,765,417	22,765,417	22,765,417	374,745	1.67
NET OF REVENUES/APPROPRIATIONS - FUND 45.450		1,958,037	0	0	3,370,331	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY						
ESTIMATED REVENUES						
341.999 MISCELLANEOUS REVENUE	500	500	500	500	500	500
343.601 WATER FEES - RESIDENTIAL	5,799,450	5,799,450	5,944,436	6,093,047	6,245,373	6,401,508
343.602 WATER FEES - COMMERCIAL	207,460	207,460	212,647	217,963	223,412	228,997
343.603 SEWER FEES - RESIDENTIAL	8,345,550	8,345,550	8,554,189	8,768,043	8,987,245	9,211,926
343.604 SEWER FEES - COMMERCIAL	217,833	217,833	223,279	228,861	234,582	240,447
343.609 RECONNECT FEES	20,000	20,000	20,000	20,000	20,000	20,000
343.610 FIRE PROTECTION WATER	42,850	42,850	43,921	45,019	46,144	47,298
343.611 METERED IRRIGATION WATER	9,840,000	9,840,000	10,086,000	10,338,150	10,596,604	10,861,519
343.612 METERED CONSTRUCTION WATER	65,000	65,000	65,000	65,000	65,000	65,000
343.613 RETURNED CHECK FEES ($25)	9,000	9,000	9,000	9,000	9,000	9,000
343.615 OTHER MISC WATER & SEWER	10,000	10,000	10,000	10,000	10,000	10,000
343.616 UTILITY LATE PENALTY FEE	30,000	30,000	30,000	30,000	30,000	30,000
361.101 INT INCOME - CFB	67,000	67,000	67,000	67,000	67,000	67,000
361.102 INT INCOME - CASH EQUIV	700,000	700,000	700,000	700,000	700,000	700,000
361.103 INT INCOME - USB	817,450	817,450	852,450	767,450	877,450	878,450
669.901 (ADD)/USE-WORKING CAPITAL	(3,406,676)	(3,406,676)	(2,636,669)	9,886,578	(1,457,337)	(641,845)
TOTAL ESTIMATED REVENUES	22,765,417	22,765,417	24,181,753	37,246,611	26,654,973	28,129,800
APPROPRIATIONS						
111 EXECUTIVE SALARIES	13,000	13,000	13,000	13,000	13,000	13,000
211 SOCIAL SECURITY TAXES	806	806	806	806	806	806
212 MEDICARE TAXES	189	189	189	189	189	189
241 WORKER'S COMPENSATION	25	25	25	25	25	25
311 ADMINISTRATIVE SVCS	553,187	553,187	553,187	553,187	553,187	553,187
312 ENGINEERING SERVICES	471,368	471,368	472,161	437,975	438,814	439,677
313 LEGAL SERVICES	20,000	20,000	20,000	20,000	20,000	20,000
319 OTHER PROFESSIONAL SVCS	54,212	54,212	14,397	14,588	14,785	14,988
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	22,660	22,660	22,660	22,660	22,660	22,660
323 TRUSTEE SERVICES	21,281	21,281	21,281	21,281	21,281	21,281
324 ARBITRAGE SERVICES	1,800	1,800	1,800	1,800	1,800	1,800
343 SYSTEMS MGMT SUPPORT	154,248	154,248	154,511	169,782	170,061	170,349
349 MISC CONTRACTUAL SVCS	2,365,760	2,365,760	2,568,827	2,671,459	2,778,197	2,889,205
431 ELECTRICITY	824,000	824,000	850,000	875,000	900,000	925,000
432 NATURAL GAS	3,605	3,605	3,713	3,825	3,939	4,057
433 WATER & SEWER	5,000	5,000	5,000	5,000	5,000	5,000
442 EQUIPMENT RENTAL	10,000	10,000	10,000	10,000	10,000	10,000
451 CASUALTY & LIABILITY INSUR	400,801	400,801	420,841	441,882	463,976	487,175
462 BUILDING/STRUCTURE MAINT	325,266	325,266	249,890	426,874	433,892	340,142
463 LANDSCAPE MAINT-RECURRING	2,575	2,575	2,652	2,732	2,814	2,898
469 OTHER MAINTENANCE	46,350	46,350	47,741	49,173	50,648	52,167
491 BANK CHARGES	250	250	250	250	250	250
493 PERMITS & LICENSES	2,250	2,250	2,250	2,250	2,250	2,250
497 LEGAL ADVERTISING	1,300	1,300	1,300	1,300	1,300	1,300
499 MISC CURRENT CHARGES	1,545,000	1,545,000	1,591,350	1,639,091	1,688,263	1,738,911
525 NON CAPITAL HARDWARE/SOFTWARE	5,000	5,000	5,000	5,000	5,000	5,000
526 METER SUPPLIES	180,690	180,690	180,690	180,690	180,690	180,690
529 OPERATING SUPPLIES OTHER	316,250	316,250	363,688	418,241	480,977	553,123
543 PROFESSIONAL DUES	650	650	650	650	650	650
633 INFRASTRUCTURE	153,500	153,500	130,500	11,586,057	190,000	96,000
641 VEHICLES	90,000	90,000	0	0	0	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY							
APPROPRIATIONS							
710 PRINCIPAL		205,000	205,000	1,515,000	2,790,000	3,460,000	5,040,000
721 INTEREST EXP - SR DEBT		12,468,513	12,468,513	12,462,263	12,398,713	12,276,388	12,098,638
722 INTEREST EXP - SUBORDINATE		1,498,881	1,498,881	1,494,131	1,481,131	1,462,131	1,437,382
911 TRANS TO GENERAL R&R		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL APPROPRIATIONS		22,765,417	22,765,417	24,181,753	37,246,611	26,654,973	28,129,800
NET OF REVENUES/APPROPRIATIONS - FUND 45.450		0	0	0	0	0	0

FY2025-26 SSU Capital Projects

Facility	Project/Description	Requested	Recommended	Proposed	Funding Source
Collection System	Miscellaneous (Un-planned)	$ 100,000	$ 100,000	$ 100,000	Working Capital
General - Irrigation/Fire System	Install tap for Chlorine Monitoring at POE	26,000	26,000	26,000	Working Capital
Flow Meter Interconnects	Install Grounding	27,500	27,500	27,500	Working Capital
	Total 633	**153,500**	**153,500**	**153,500**	
Vehicles	Valve Machine Trailer	90,000	90,000	90,000	Working Capital
	Total 641	**90,000**	**90,000**	**90,000**	
	Grand Total	**243,500**	**243,500**	**243,500**	

SSU - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	11,471,842	14,452,090	17,858,766	20,495,435	10,608,857	12,066,194
Deposits	11,401,876	11,999,699	11,347,028	10,690,189	10,913,791	10,195,625
Expenditures	7,193,628	7,349,523	7,579,859	7,990,710	8,266,454	8,457,780
Capital Expenditures	228,000	243,500	130,500	11,586,057	190,000	96,000
Transfer to General R&R	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending Balance	14,452,090	17,858,766	20,495,435	10,608,857	12,066,194	12,708,039

Debt Service

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	300,784	300,784	300,784	300,784	300,784	300,784
Deposits	13,969,044	14,172,394	15,471,394	16,669,844	17,198,519	18,576,020
Expenditures	13,969,044	14,172,394	15,471,394	16,669,844	17,198,519	18,576,020
Ending Balance	300,784	300,784	300,784	300,784	300,784	300,784

RESERVES

General R & R Reserve

	2024-25 Amended	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	52,595	1,052,595	2,052,595	3,052,595	4,052,595	5,052,595
Deposits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenditures	0	0	0	0	0	0
Ending Balance	1,052,595	2,052,595	3,052,595	4,052,595	5,052,595	6,052,595

FY24-25 Operating Budget	**7,193,628**
3 Months	1,798,407
4 Months	2,397,876