



**Financial Statement Summary**  
**As of May 31, 2025**

**Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The dependent district provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.**

**Governmental Funds**

**Revenues:** Year to Date (YTD) Revenues of \$30,632,000 are 92% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$30,320,000, is a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are at 91% of the budget. Fire Protection services are collected through Sumter County and 100% has been collected. Transport Readiness is billed monthly and 67% has been collected.
- Investment earnings of \$311,000.

**Expenses and Other Changes:** Year to Date operating expenses are \$22,043,000. Current year to date spending is 75% of the amended budget of \$29,491,000.

- Personal Services are at 140% of the budget due to start up expenditures billed to VPSDDD in the current year.
- Management and Other Professional Services total \$498,000 year-to-date and include Tax Collector fees of \$438,000. Tax Collector fees are incurred as assessments are collected by the County. Current expenditures represent 98% of the amended budget of \$446,000. Additionally, startup costs were booked in November under Other Professional Services for the fire assessment methodology provided by the assessment consultant, resulting in the line item being over budget.
- Public Safety Fees total \$21,477,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year to date spending is 74% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$57,000; these expenses are at 45% of the budgeted \$125,000.

**Change in Unreserved Net Position**

Year-to-Date increase in Unreserved Net Position of \$8,589,000. The budgeted Unreserved Net Position is expected to be met at \$3,859,000 for the year.



**Investment Earnings:**

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS
<b>Current Month Annualized Return*</b>	3.88%	4.37%
<b>One Month Rate of Return</b>	0.32%	0.36%
<b>Prior FY 2024</b>	4.86%	5.41%
*Current Month Annualized Return is an annualized return based on the past 30 day performance		
All investment earnings are now recognized within the current month.		



Statement of Activity						
For the Eight Months Ending May 31, 2025 (67% of the budget year)						
Original Budget	Amended Budget	Budget % used		Total	PY YTD	Variance
			<b>REVENUES:</b>			
\$ 33,855,466	\$ 21,384,178	105%	Charges for Services: Fire Protection	\$ 22,357,610	-	\$ 22,357,610
-	11,965,102	67%	Charges for Services: Transport Readiness	7,962,623	-	7,962,623
-	-	0%	Investment Earnings, Realized and Unrealized	311,393	-	311,393
<u>33,855,466</u>	<u>33,349,280</u>	<u>92%</u>	<b>Total Revenues:</b>	<u>30,631,626</u>	<u>-</u>	<u>30,631,626</u>
			<b>EXPENSES:</b>			
7,561	7,561	140%	Personnel Services	10,567	-	10,567
472,209	472,209	106%	Management and Other Professional Services	498,312	-	498,312
17,447,772	16,941,586	80%	Public Safety Fees: Fire Protection	13,514,269	-	13,514,269
11,943,934	11,943,934	67%	Public Safety Fees: Transport Readiness	7,962,623	-	7,962,623
<u>125,252</u>	<u>125,252</u>	<u>45%</u>	Other Expenses	<u>56,967</u>	<u>-</u>	<u>56,967</u>
<u>29,996,728</u>	<u>29,490,542</u>	<u>75%</u>	<b>Total Expenses:</b>	<u>22,042,738</u>	<u>-</u>	<u>22,042,738</u>
<u>\$ 3,858,738</u>	<u>\$ 3,858,738</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 8,588,887</u>	<u>\$ -</u>	<u>\$ 8,588,887</u>
			<b>Total Cash and Investments, Net of Bond Funds</b>	<u>\$ 10,818,992</u>	<u>\$ -</u>	<u>\$ 10,818,992</u>
			<b>Fund Balance</b>			
			Unassigned	8,588,887	-	\$ 8,588,887
			<b>Total Fund Balance</b>	<u>\$ 8,588,887</u>	<u>\$ -</u>	<u>\$ 8,588,887</u>