RESOLUTION 2025-11

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT FOR FISCAL YEAR 2025-26 FOR SUBMISSION TO THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board of Directors, the District's Proposed Budget for the forthcoming Fiscal Year 2025-26; and,

WHEREAS, the Governing Board of Directors has reviewed and discussed the budget during the Budget Workshop held on May 12, 2025; and,

WHEREAS, once approved by the Governing Board of Directors, the Fiscal Year 2025-26 Proposed Budget will be submitted to the Sumter County Board of County Commissioners for final adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT;

The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below:

North Sumter Utilities	**$ 35,512,006**
Sumter Sanitation	**$ 17,047,504**
Central Sumter Utilities	**$ 21,563,284**

Adopted this 14th day of July, 2025.

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

Rick Rademacher, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
ESTIMATED REVENUES					
341.908 ELECTRIC REIMBURSEMENT	3,595	5,000	5,000	3,366	5,000
341.911 LIEN FEES	1,200	500	500	3,000	1,000
341.917 INSURANCE REIMBURSEMENT	81,380	0	0	0	0
341.999 MISCELLANEOUS REVENUE	17,624	5,000	5,000	203	10,000
343.601 WATER FEES - RESIDENTIAL	4,232,833	4,237,857	4,237,857	2,711,211	4,021,000
343.602 WATER FEES - COMMERCIAL	331,897	292,151	292,151	213,162	315,000
343.603 SEWER FEES - RESIDENTIAL	7,036,093	6,794,048	6,794,048	4,550,429	6,684,000
343.604 SEWER FEES - COMMERCIAL	600,225	471,190	471,190	370,629	570,000
343.609 RECONNECT FEES	22,920	20,000	20,000	19,180	20,000
343.610 FIRE PROTECTION WATER	92,918	80,714	80,714	59,055	88,000
343.611 METERED IRRIGATION WATER	10,220,275	9,871,190	9,871,190	6,676,285	9,692,000
343.613 RETURNED CHECK FEES ($25)	11,322	10,000	10,000	7,083	10,000
343.615 OTHER MISC WATER & SEWER	26,000	25,000	25,000	17,784	10,000
343.616 UTILITY LATE PENALTY FEE	20,142	30,000	30,000	15,263	20,000
361.101 INT INCOME - CFB	21,031	60,000	60,000	16,879	11,000
361.102 INT INCOME - CASH EQUIV	2,120,757	1,900,000	1,900,000	1,046,430	895,000
361.103 INT INCOME - USB	278,666	135,000	135,000	125,957	147,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	519,808	0	0	237,337	0
361.307 LTP UNREALIZED GAIN/LOSS	1,368,642	0	0	(42,516)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	83,345	0	0	(25,790)	0
361.407 LTP REALIZED GAIN/LOSS	815,396	0	0	355,111	0
361.409 FLFIT-REALIZED GAIN/LOSS	396,052	0	0	290,336	0
362.007 LEASE REVENUE	194,468	195,000	195,000	132,897	201,000
365.001 SALES OF SURPLUS MATERIAL & SC	15,931	10,000	10,000	3,509	10,000
669.901 (ADD)/USE-WORKING CAPITAL	0	1,189,884	4,501,939	0	12,802,006
TOTAL ESTIMATED REVENUES	28,512,520	25,332,534	28,644,589	16,786,800	35,512,006
APPROPRIATIONS					
111 EXECUTIVE SALARIES	7,125	7,351	7,351	4,511	8,407
211 SOCIAL SECURITY TAXES	442	456	456	280	522
212 MEDICARE TAXES	103	108	108	65	122
241 WORKER'S COMPENSATION	5	14	14	10	16
311 MANAGEMENT FEES	1,022,011	944,633	930,039	620,031	771,024
312 ENGINEERING SERVICES	647,369	1,052,100	1,176,760	574,340	1,567,645
313 LEGAL SERVICES	35,873	20,000	24,000	20,600	10,000
319 OTHER PROFESSIONAL SVCS	20,526	33,041	33,041	21,264	59,504
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	8,305	9,726	9,726	1,815	8,305
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,927
324 ARBITRAGE SERVICES	0	2,400	2,400	1,800	600
343 SYSTEMS MGMT SUPPORT	74,437	113,769	113,769	52,160	144,525
349 MISC CONTRACTUAL SVCS	3,589,177	3,750,500	3,805,846	2,523,308	4,350,200
411 TELEPHONE	561	700	700	327	581
431 ELECTRICITY	1,077,963	1,573,000	1,303,163	730,552	1,417,500
433 WATER & SEWER	127,674	120,000	134,594	76,139	139,360
442 EQUIPMENT RENTAL	8,728	10,000	10,000	5	7,500
451 CASUALTY & LIABILITY INSUR	359,005	215,942	215,942	209,121	196,228
462 BUILDING/STRUCTURE MAINT	640,265	1,430,117	1,680,735	1,202,293	914,642
463 LANDSCAPE MAINT-RECURRING	63,510	64,458	64,458	38,073	66,559
464 LANDSCAPE MAINT-NON RECURRING	18,475	9,000	9,000	2,910	10,000
471 PRINTING & BINDING	74	3,000	243	85	0

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES					
APPROPRIATIONS					
491 BANK CHARGES	14	200	200	0	200
492 MAINT & BOND ASSESSMENTS	0	0	0	1,944	0
493 PERMITS & LICENSES	6,200	11,625	11,625	4,175	6,025
497 LEGAL ADVERTISING	1,456	2,000	2,000	614	2,000
499 MISC CURRENT CHARGES	700	600	600	1,090	600
522 OPERATING SUPPLIES	113	0	0	175	0
525 NON CAPITAL HARDWARE/SOFTWARE	12,915	6,000	6,000	0	6,000
526 METER SUPPLIES	510,619	414,000	414,000	293,111	234,100
529 OPERATING SUPPLIES OTHER	389,812	420,000	440,000	287,539	483,000
542 TRAINING & EDUCATION	27	0	0	0	0
543 PROFESSIONAL DUES	312	0	0	323	0
591 DEPRECIATION EXPENSE	1,611,096	0	0	0	0
592 DEPRECIATION EXP - NSU WASTE	1,766,822	0	0	0	0
593 DEPRECIATION EXP - VWCA	1,682,783	0	0	0	0
622 BUILDINGS	0	50,000	25,304	0	0
633 INFRASTRUCTURE	1,000,036	5,994,367	8,405,159	3,558,806	15,490,164
641 VEHICLES	174,180	0	743,929	736,984	550,000
642 CAPITAL FF&E	10,009	0	0	0	0
710 PRINCIPAL	3,280,000	3,450,000	3,450,000	3,450,000	3,620,000
721 INTEREST EXP - SR DEBT	5,701,750	5,615,500	5,615,500	3,654,593	5,438,750
730 MISC BOND EXPENSES	0	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	23,857,398	25,332,534	28,644,589	18,070,043	35,512,006
NET OF REVENUES/APPROPRIATIONS - FUND 40.442	4,655,122	0	0	(1,283,243)	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 40.444 SUMTER SANITATION FUND					
ESTIMATED REVENUES					
341.999 MISCELLANEOUS REVENUE	25,483	10,000	10,000	11	10,000
343.401 SOLID WASTE - RESIDENTIAL	13,979,728	14,471,760	14,471,760	9,486,521	14,979,000
343.402 SOLID WASTE - COMMERCIAL	1,427,085	1,356,600	1,356,600	1,004,881	1,506,000
343.403 SOLID WASTE - OTHER MISC	(22)	0	0	0	0
343.404 SOLID WASTE - LATE PAYMENT PENALTY FEE	18,486	25,000	25,000	15,472	20,000
343.405 SW FEE-RESIDENTIAL-FP	558,033	584,460	584,460	377,627	605,000
343.408 SW-LT PYMT PEN FEE-FP	544	600	600	447	600
361.101 INT INCOME - CFB	7,719	13,000	13,000	2,712	3,000
361.102 INT INCOME - CASH EQUIV	194,502	200,000	200,000	218,569	92,000
361.103 INT INCOME - USB	267,050	135,000	135,000	134,551	97,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	86,355	0	0	40,169	0
361.307 LTP UNREALIZED GAIN/LOSS	148,624	0	0	(4,380)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	10,078	0	0	(2,650)	0
361.407 LTP REALIZED GAIN/LOSS	90,126	75,000	75,000	36,660	75,000
361.409 FLFIT-REALIZED GAIN/LOSS	47,889	25,000	25,000	36,371	25,000
362.007 LEASE REVENUE	50,000	50,000	50,000	37,500	50,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(597,174)	(441,839)	0	(415,096)
TOTAL ESTIMATED REVENUES	16,911,680	16,349,246	16,504,581	11,384,461	17,047,504
APPROPRIATIONS					
111 EXECUTIVE SALARIES	4,793	5,016	5,016	2,911	4,202
211 SOCIAL SECURITY TAXES	297	311	311	180	260
212 MEDICARE TAXES	69	73	73	42	61
241 WORKER'S COMPENSATION	3	10	10	7	8
311 MANAGEMENT FEES	532,146	614,490	605,846	403,902	662,862
313 LEGAL SERVICES	0	4,000	2,616	0	4,000
319 OTHER PROFESSIONAL SVCS	2,529	1,326	2,710	1,303	3,484
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	5,511	6,542	6,542	1,171	6,542
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,927
324 ARBITRAGE SERVICES	600	0	600	600	600
343 SYSTEMS MGMT SUPPORT	128	0	0	76	0
349 MISC CONTRACTUAL SVCS	9,023,423	9,385,000	9,385,000	6,256,240	9,760,400
451 CASUALTY & LIABILITY INSUR	4,494	10,000	10,000	7,836	10,000
461 EQUIPMENT MAINTENANCE	52,342	55,000	55,000	26,640	56,650
462 BUILDING/STRUCTURE MAINT	49,175	55,000	55,000	14,085	50,000
471 PRINTING & BINDING	0	4,000	4,000	0	4,000
499 MISC CURRENT CHARGES	2,541,694	2,676,700	2,809,184	1,670,009	2,959,417
521 GASOLINE/DIESEL	335,585	361,851	361,851	235,622	361,851
522 OPERATING SUPPLIES	113	3,000	3,000	0	3,090
524 NON CAPITAL FF&E	18,200	30,000	29,400	10,500	25,750
591 DEPRECIATION EXPENSE	85,586	0	0	0	0
633 INFRASTRUCTURE	0	0	31,495	31,495	0
711 SENIOR DEBT	870,000	1,290,000	1,290,000	1,290,000	1,340,000
721 INTEREST EXP - SR DEBT	1,615,800	1,590,000	1,590,000	999,790	1,537,400
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	166,668	250,000
TOTAL APPROPRIATIONS	15,399,414	16,349,246	16,504,581	11,120,077	17,047,504
NET OF REVENUES/APPROPRIATIONS - FUND 40.444	1,512,266	0	0	264,384	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 40.445 CSU					
ESTIMATED REVENUES					
341.911 LIEN FEES	120	0	0	720	0
341.999 MISCELLANEOUS REVENUE	1,258	15,000	15,000	54	1,500
343.601 WATER FEES - RESIDENTIAL	3,098,102	3,170,000	3,170,000	2,206,704	3,265,100
343.602 WATER FEES - COMMERCIAL	290,112	225,000	225,000	204,492	231,750
343.603 SEWER FEES - RESIDENTIAL	5,805,407	6,000,000	6,000,000	4,123,907	6,180,000
343.604 SEWER FEES - COMMERCIAL	685,536	650,000	650,000	510,899	669,500
343.609 RECONNECT FEES	8,280	6,000	6,000	8,050	8,000
343.610 FIRE PROTECTION WATER	124,319	115,000	115,000	87,448	115,000
343.611 METERED IRRIGATION WATER	7,942,573	9,044,572	9,044,572	5,660,742	8,820,920
343.612 METERED CONSTRUCTION WATER	0	3,000	3,000	0	3,000
343.613 RETURNED CHECK FEES ($25)	5,011	5,000	5,000	3,313	5,000
343.615 OTHER MISC WATER & SEWER	6,456	10,000	10,000	15,904	10,000
343.616 UTILITY LATE PENALTY FEE	15,671	15,000	15,000	12,301	15,000
361.101 INT INCOME - CFB	16,487	50,000	50,000	12,928	10,000
361.102 INT INCOME - CASH EQUIV	391,827	300,000	300,000	282,473	245,000
361.103 INT INCOME - USB	299,796	250,000	250,000	145,566	200,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	0	0	0	3,520	0
361.307 LTP UNREALIZED GAIN/LOSS	31,431	0	0	(904)	0
361.407 LTP REALIZED GAIN/LOSS	19,060	25,000	25,000	7,786	25,000
362.007 LEASE REVENUE	111,114	110,511	110,511	75,668	117,000
365.001 SALES OF SURPLUS MATERIAL & SC	8,050	5,000	5,000	1,774	5,000
669.901 (ADD)/USE-WORKING CAPITAL	0	10,204,188	10,694,317	0	(354,860)
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	1,991,374
TOTAL ESTIMATED REVENUES	18,860,610	30,203,271	30,693,400	13,363,345	21,563,284
APPROPRIATIONS					
111 EXECUTIVE SALARIES	4,682	5,834	5,834	5,379	5,618
211 SOCIAL SECURITY TAXES	290	361	361	333	348
212 MEDICARE TAXES	68	85	85	78	81
241 WORKER'S COMPENSATION	3	11	11	8	11
311 MANAGEMENT FEES	701,333	638,148	629,352	419,576	544,226
312 ENGINEERING SERVICES	374,577	480,100	534,800	243,098	700,663
313 LEGAL SERVICES	1,533	1,000	6,000	3,268	1,000
319 OTHER PROFESSIONAL SVCS	5,042	6,082	6,267	4,706	22,596
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	6,560	6,392	6,392	2,165	6,392
323 TRUSTEE SERVICES	19,664	19,665	19,665	19,664	19,665
324 ARBITRAGE SERVICES	0	7,200	7,200	3,600	7,800
343 SYSTEMS MGMT SUPPORT	54,355	79,811	79,811	38,311	83,270
349 MISC CONTRACTUAL SVCS	2,132,598	2,250,000	2,476,965	1,582,741	2,719,640
431 ELECTRICITY	731,300	1,045,000	962,471	493,137	892,500
433 WATER & SEWER	109,398	141,000	141,000	130,946	145,230
442 EQUIPMENT RENTAL	8,631	15,000	15,000	149	15,000
451 CASUALTY & LIABILITY INSUR	307,942	379,997	379,997	232,227	404,752
462 BUILDING/STRUCTURE MAINT	255,830	742,563	729,237	287,386	980,562
463 LANDSCAPE MAINT-RECURRING	2,338	3,339	3,339	1,559	3,456
464 LANDSCAPE MAINT-NON RECURRING	4,950	11,550	10,170	0	8,400
471 PRINTING & BINDING	0	2,500	0	0	0
491 BANK CHARGES	0	50	50	24	50
493 PERMITS & LICENSES	2,500	4,025	4,025	1,667	4,025
497 LEGAL ADVERTISING	0	500	500	0	500

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 PROPOSED BUDGET
Fund: 40.445 CSU						
APPROPRIATIONS						
525	NON CAPITAL HARDWARE/SOFTWARE	5,604	0	1,380	1,380	3,500
526	METER SUPPLIES	447,972	230,000	238,796	136,607	150,000
529	OPERATING SUPPLIES OTHER	207,269	270,000	270,000	198,857	278,100
543	PROFESSIONAL DUES	312	0	0	323	325
591	DEPRECIATION EXPENSE	2,324,906	0	0	0	0
633	INFRASTRUCTURE	685,797	4,384,768	4,686,402	565,681	1,991,374
710	PRINCIPAL	1,120,000	1,395,000	1,395,000	1,395,000	1,700,000
721	INTEREST EXP - SR DEBT	7,580,950	7,551,925	7,551,925	4,989,573	7,483,275
722	INTEREST EXP - SUBORDINATE	815,300	813,475	813,475	538,343	808,925
911	TRANS TO GENERAL R&R	0	6,665,890	6,665,890	4,443,930	2,500,000
917	TRANS TO DEBT SERVICE	0	0	3,050,000	2,033,336	80,000
919	TRANS TO MISCELLANEOUS	0	3,050,000	0	0	0
TOTAL APPROPRIATIONS		17,913,704	30,203,271	30,693,400	17,775,052	21,563,284
NET OF REVENUES/APPROPRIATIONS - FUND 40.445		946,906	0	0	(4,411,707)	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Forms with the Proposed column and the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column.

2) Five-Year Budget Reports

3) Capital List

4) Working Capital and Reserve spreadsheets

Please feel free to contact me if you have any questions.

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 40.442 NORTH SUMTER UTILITIES									
ESTIMATED REVENUES									
341.908 ELECTRIC REIMBURSEMENT	3,595	5,000	5,000	3,366	5,000	5,000	5,000	0	0.00
341.911 LIEN FEES	1,200	500	500	3,000	1,000	1,000	1,000	500	100.00
341.917 INSURANCE REIMBURSEMENT	81,380	0	0	0	0	0	0	0	0.00
341.999 MISCELLANEOUS REVENUE	17,624	5,000	5,000	203	10,000	10,000	10,000	5,000	100.00
343.601 WATER FEES - RESIDENTIAL	4,232,833	4,237,857	4,237,857	2,711,211	4,021,000	4,021,000	4,021,000	(216,857)	(5.12)
343.602 WATER FEES - COMMERCIAL	331,897	292,151	292,151	213,162	315,000	315,000	315,000	22,849	7.82
343.603 SEWER FEES - RESIDENTIAL	7,036,093	6,794,048	6,794,048	4,550,429	6,684,000	6,684,000	6,684,000	(110,048)	(1.62)
343.604 SEWER FEES - COMMERCIAL	600,225	471,190	471,190	370,629	570,000	570,000	570,000	98,810	20.97
343.609 RECONNECT FEES	22,920	20,000	20,000	19,180	20,000	20,000	20,000	0	0.00
343.610 FIRE PROTECTION WATER	92,918	80,714	80,714	59,055	88,000	88,000	88,000	7,286	9.03
343.611 METERED IRRIGATION WATER	10,220,275	9,871,190	9,871,190	6,676,285	9,692,000	9,692,000	9,692,000	(179,190)	(1.82)
343.613 RETURNED CHECK FEES ($25)	11,322	10,000	10,000	7,083	10,000	10,000	10,000	0	0.00
343.615 OTHER MISC WATER & SEWER	26,000	25,000	25,000	17,784	10,000	10,000	10,000	(15,000)	(60.00)
343.616 UTILITY LATE PENALTY FEE	20,142	30,000	30,000	15,263	20,000	20,000	20,000	(10,000)	(33.33)
361.101 INT INCOME - CFB	21,031	60,000	60,000	16,879	11,000	11,000	11,000	(49,000)	(81.67)
361.102 INT INCOME - CASH EQUIV	2,120,757	1,900,000	1,900,000	1,046,430	895,000	895,000	895,000	(1,005,000)	(52.89)
361.103 INT INCOME - USB	278,666	135,000	135,000	125,957	147,000	147,000	147,000	12,000	8.89
361.306 FLGIT-UNREALIZED GAIN/LOSS	519,808	0	0	237,337	0	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	1,368,642	0	0	(42,516)	0	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	83,345	0	0	(25,790)	0	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	815,396	0	0	355,111	0	0	0	0	0.00
361.409 FLFIT-REALIZED GAIN/LOSS	396,052	0	0	290,336	0	0	0	0	0.00
362.007 LEASE REVENUE	194,468	195,000	195,000	132,897	201,000	201,000	201,000	6,000	3.08
365.001 SALES OF SURPLUS MATERIAL & SC	15,931	10,000	10,000	3,509	10,000	10,000	10,000	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL	0	1,189,884	4,501,939	0	11,118,744	11,118,744	12,802,006	8,300,067	184.37
TOTAL ESTIMATED REVENUES	28,512,520	25,332,534	28,644,589	16,786,800	33,828,744	33,828,744	35,512,006	6,867,417	23.97
APPROPRIATIONS									
111 EXECUTIVE SALARIES	7,125	7,351	7,351	4,511	8,407	8,407	8,407	1,056	14.37
211 SOCIAL SECURITY TAXES	442	456	456	280	522	522	522	66	14.47
212 MEDICARE TAXES	103	108	108	65	122	122	122	14	12.96
241 WORKER'S COMPENSATION	5	14	14	10	16	16	16	2	14.29
311 MANAGEMENT FEES	1,022,011	944,633	930,039	620,031	771,024	771,024	771,024	(159,015)	(17.10)
312 ENGINEERING SERVICES	647,369	1,052,100	1,176,760	574,340	1,564,383	1,564,383	1,567,645	390,885	33.22
313 LEGAL SERVICES	35,873	20,000	24,000	20,600	10,000	10,000	10,000	(14,000)	(58.33)
319 OTHER PROFESSIONAL SVCS	20,526	33,041	33,041	21,264	59,504	59,504	59,504	26,463	80.09
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322 AUDITING SERVICES	8,305	9,726	9,726	1,815	8,305	8,305	8,305	(1,421)	(14.61)
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,927	5,927	5,927	0	0.00
324 ARBITRAGE SERVICES	0	2,400	2,400	1,800	600	600	600	(1,800)	(75.00)
343 SYSTEMS MGMT SUPPORT	74,437	113,769	113,769	52,160	144,525	144,525	144,525	30,756	27.03
349 MISC CONTRACTUAL SVCS	3,589,177	3,750,500	3,805,846	2,523,308	4,350,200	4,350,200	4,350,200	544,354	14.30
411 TELEPHONE	561	700	700	327	581	581	581	(119)	(17.00)
431 ELECTRICITY	1,077,963	1,573,000	1,303,163	730,552	1,417,500	1,417,500	1,417,500	114,337	8.77
433 WATER & SEWER	127,674	120,000	134,594	76,139	139,360	139,360	139,360	4,766	3.54
442 EQUIPMENT RENTAL	8,728	10,000	10,000	5	7,500	7,500	7,500	(2,500)	(25.00)
451 CASUALTY & LIABILITY INSUR	359,005	215,942	215,942	209,121	196,228	196,228	196,228	(19,714)	(9.13)
462 BUILDING/STRUCTURE MAINT	640,265	1,430,117	1,680,735	1,202,293	914,642	914,642	914,642	(766,093)	(45.58)
463 LANDSCAPE MAINT-RECURRING	63,510	64,458	64,458	38,073	66,559	66,559	66,559	2,101	3.26
464 LANDSCAPE MAINT-NON RECURRING	18,475	9,000	9,000	2,910	10,000	10,000	10,000	1,000	11.11
471 PRINTING & BINDING	74	3,000	243	85	0	0	0	(243)	(100.00)

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 40.442 NORTH SUMTER UTILITIES									
APPROPRIATIONS									
491 BANK CHARGES	14	200	200	0	200	200	200	0	0.00
492 MAINT & BOND ASSESSMENTS	0	0	0	1,944	0	0	0	0	0.00
493 PERMITS & LICENSES	6,200	11,625	11,625	4,175	6,025	6,025	6,025	(5,600)	(48.17)
497 LEGAL ADVERTISING	1,456	2,000	2,000	614	2,000	2,000	2,000	0	0.00
499 MISC CURRENT CHARGES	700	600	600	1,090	600	600	600	0	0.00
522 OPERATING SUPPLIES	113	0	0	175	0	0	0	0	0.00
525 NON CAPITAL HARDWARE/SOFTWARE	12,915	6,000	6,000	0	6,000	6,000	6,000	0	0.00
526 METER SUPPLIES	510,619	414,000	414,000	293,111	234,100	234,100	234,100	(179,900)	(43.45)
529 OPERATING SUPPLIES OTHER	389,812	420,000	440,000	287,539	483,000	483,000	483,000	43,000	9.77
542 TRAINING & EDUCATION	27	0	0	0	0	0	0	0	0.00
543 PROFESSIONAL DUES	312	0	0	323	0	0	0	0	0.00
591 DEPRECIATION EXPENSE	1,611,096	0	0	0	0	0	0	0	0.00
592 DEPRECIATION EXP - NSU WASTE	1,766,822	0	0	0	0	0	0	0	0.00
593 DEPRECIATION EXP - VWCA	1,682,783	0	0	0	0	0	0	0	0.00
622 BUILDINGS	0	50,000	25,304	0	0	0	0	(25,304)	(100.00)
633 INFRASTRUCTURE	1,000,036	5,994,367	8,405,159	3,558,806	13,810,164	13,810,164	15,490,164	7,085,005	84.29
641 VEHICLES	174,180	0	743,929	736,984	550,000	550,000	550,000	(193,929)	(26.07)
642 CAPITAL FF&E	10,009	0	0	0	0	0	0	0	0.00
710 PRINCIPAL	3,280,000	3,450,000	3,450,000	3,450,000	3,620,000	3,620,000	3,620,000	170,000	4.93
721 INTEREST EXP - SR DEBT	5,701,750	5,615,500	5,615,500	3,654,593	5,438,750	5,438,750	5,438,750	(176,750)	(3.15)
730 MISC BOND EXPENSES	0	1,000	1,000	0	1,000	1,000	1,000	0	0.00
TOTAL APPROPRIATIONS	23,857,398	25,332,534	28,644,589	18,070,043	33,828,744	33,828,744	35,512,006	6,867,417	23.97
NET OF REVENUES/APPROPRIATIONS - FUND 40.442	4,655,122	0	0	(1,283,243)	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES							
ESTIMATED REVENUES							
341.908 ELECTRIC REIMBURSEMENT	5,000	5,000	5,000	5,000	5,000	5,000	5,000
341.911 LIEN FEES	1,000	1,000	1,000	1,000	1,000	1,000	1,000
341.999 MISCELLANEOUS REVENUE	10,000	10,000	10,000	10,000	10,000	10,000	10,000
343.601 WATER FEES - RESIDENTIAL	4,021,000	4,021,000	4,021,000	4,021,000	4,021,000	4,061,210	4,101,822
343.602 WATER FEES - COMMERCIAL	315,000	315,000	315,000	315,000	315,000	318,150	321,332
343.603 SEWER FEES - RESIDENTIAL	6,684,000	6,684,000	6,684,000	6,684,000	6,684,000	6,750,840	6,818,348
343.604 SEWER FEES - COMMERCIAL	570,000	570,000	570,000	570,000	570,000	575,700	581,457
343.609 RECONNECT FEES	20,000	20,000	20,000	20,000	20,000	20,000	20,000
343.610 FIRE PROTECTION WATER	88,000	88,000	88,000	88,000	88,000	88,880	89,769
343.611 METERED IRRIGATION WATER	9,692,000	9,692,000	9,692,000	9,692,000	9,692,000	9,788,920	9,886,809
343.613 RETURNED CHECK FEES ($25)	10,000	10,000	10,000	10,000	10,000	10,000	10,000
343.615 OTHER MISC WATER & SEWER	10,000	10,000	10,000	10,000	10,000	10,000	10,000
343.616 UTILITY LATE PENALTY FEE	20,000	20,000	20,000	20,000	20,000	20,200	20,402
361.101 INT INCOME - CFB	11,000	11,000	11,000	30,000	30,000	30,000	30,000
361.102 INT INCOME - CASH EQUIV	895,000	895,000	895,000	1,900,000	1,900,000	1,900,000	1,900,000
361.103 INT INCOME - USB	147,000	147,000	147,000	135,000	135,000	135,000	135,000
362.007 LEASE REVENUE	201,000	201,000	201,000	205,000	209,000	213,000	217,000
365.001 SALES OF SURPLUS MATERIAL & SC	10,000	10,000	10,000	10,000	10,000	10,000	10,000
669.901 (ADD)/USE-WORKING CAPITAL	11,118,744	11,118,744	12,802,006	6,498,860	413,844	516,503	(3,487,546)
TOTAL ESTIMATED REVENUES	33,828,744	33,828,744	35,512,006	30,224,860	24,143,844	24,464,403	20,680,393
APPROPRIATIONS							
111 EXECUTIVE SALARIES	8,407	8,407	8,407	8,407	8,407	8,407	8,407
211 SOCIAL SECURITY TAXES	522	522	522	522	522	522	522
212 MEDICARE TAXES	122	122	122	122	122	122	122
241 WORKER'S COMPENSATION	16	16	16	16	16	16	16
311 MANAGEMENT FEES	771,024	771,024	771,024	771,024	771,024	771,024	771,024
312 ENGINEERING SERVICES	1,564,383	1,564,383	1,567,645	1,598,577	1,241,183	766,839	793,543
313 LEGAL SERVICES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
319 OTHER PROFESSIONAL SVCS	59,504	59,504	59,504	39,911	40,124	40,344	40,570
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	8,305	8,305	8,305	8,305	8,305	8,305	8,305
323 TRUSTEE SERVICES	5,927	5,927	5,927	5,926	5,926	5,926	5,926
324 ARBITRAGE SERVICES	600	600	600	0	0	0	0
343 SYSTEMS MGMT SUPPORT	144,525	144,525	144,525	132,768	134,054	135,378	136,742
349 MISC CONTRACTUAL SVCS	4,350,200	4,350,200	4,350,200	4,826,408	5,070,944	5,269,102	5,358,197
411 TELEPHONE	581	581	581	598	616	635	654
431 ELECTRICITY	1,417,500	1,417,500	1,417,500	1,488,375	1,562,794	1,640,933	1,722,980
433 WATER & SEWER	139,360	139,360	139,360	144,934	150,732	156,761	163,031
442 EQUIPMENT RENTAL	7,500	7,500	7,500	7,500	7,500	7,500	7,500
451 CASUALTY & LIABILITY INSUR	196,228	196,228	196,228	206,039	216,341	227,158	238,516
462 BUILDING/STRUCTURE MAINT	914,642	914,642	914,642	834,940	912,929	1,794,217	817,812
463 LANDSCAPE MAINT-RECURRING	66,559	66,559	66,559	66,559	71,756	71,756	71,756
464 LANDSCAPE MAINT-NON RECURRING	10,000	10,000	10,000	10,000	10,000	10,000	10,000
491 BANK CHARGES	200	200	200	200	200	200	200
493 PERMITS & LICENSES	6,025	6,025	6,025	26,025	6,025	6,025	6,025
497 LEGAL ADVERTISING	2,000	2,000	2,000	2,000	2,000	2,000	2,000
499 MISC CURRENT CHARGES	600	600	600	600	600	600	600
525 NON CAPITAL HARDWARE/SOFTWARE	6,000	6,000	6,000	6,000	6,000	6,000	6,000
526 METER SUPPLIES	234,100	234,100	234,100	234,100	234,100	234,100	234,100
529 OPERATING SUPPLIES OTHER	483,000	483,000	483,000	555,450	638,768	734,583	844,770

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 40.442 NORTH SUMTER UTILITIES								
APPROPRIATIONS								
543 PROFESSIONAL DUES		0	0	0	325	325	325	325
633 INFRASTRUCTURE		13,810,164	13,810,164	15,490,164	10,183,979	3,977,156	3,505,000	380,000
641 VEHICLES		550,000	550,000	550,000	0	0	0	0
710 PRINCIPAL		3,620,000	3,620,000	3,620,000	3,800,000	3,995,000	4,195,000	4,400,000
721 INTEREST EXP - SR DEBT		5,438,750	5,438,750	5,438,750	5,253,250	5,058,375	4,853,625	4,638,750
730 MISC BOND EXPENSES		1,000	1,000	1,000	1,000	1,000	1,000	1,000
TOTAL APPROPRIATIONS		33,828,744	33,828,744	35,512,006	30,224,860	24,143,844	24,464,403	20,680,393
NET OF REVENUES/APPROPRIATIONS - FUND 40.442		0	0	0	0	0	0	0

FY2025-26 NSU Capital Projects

Facility	Project Area	Project/Description	Proposed	Funding Source
633 - Infrastructure				
NSU WWTP	Oxidation Ditch	Anoxic Mixers (4) - Replacement	260,000	Working Capital
NSU WWTP	Traveling Bridge	Filter Replacements	120,000	Working Capital
NSU WWTP	RIBs	RIBs Diversion Valve & Optimization **(Rebudget)**	1,515,000	Working Capital
NSU Lift Stations	General Lift Station	Install VEGA Radar Level Sensors (10/yr)	54,000	Working Capital
NSU Lift Stations	Lift Station No 2	Rehab Station (Mech, Pumps and Coating)	60,000	Working Capital
General - Water	Distribution System	Chapman Loop	225,000	Working Capital
General - Water	Distribution System	Addition of Blow offs	45,000	Working Capital
General - Water	Distribution System	Interconnect Rehab (2-total; 3-VCSA/NSU and 4-Bob Evans LSSA/NSU)	170,000	Working Capital
NSU WWTP	WTP 1 Disinfection System	Chlorine Rehab & Gas Auto Shut off Valves Installation **(Rebudget)**	730,000	Working Capital
NSU WWTP	WTP 2 Sulfuric Acid System	Acid Injection Pipe Repair **(Rebudget)**	130,000	Working Capital
NSU WWTP	WTP 2 Iron Filtration	Install Iron Filtration	220,000	Working Capital
NSU WWTP	WPT 3 Sulfuric Acid System	Acid Injection Pipe Repair **(Rebudget)**	120,000	Working Capital
General - Irrigation/Fire System	Irr/Fire Distribution System	Bleed Down Valve Replacements (10/yr)	178,000	Working Capital
General - Irrigation/Fire System	Stations	Chlorine System Rehab (2/yr) **(Rebudget)**	1,295,000	Working Capital
General - Irrigation/Fire System	System Wide	System Fill Valves (2/yr)	200,000	Working Capital
Metering System - NSU/VWCA	Distribution System	NSU/VWCA Implementation of Advanced Meters	9,621,182	Working Capital
Valve Replacement Program	System Wide	VRP - Collections & Distribution	85,000	Working Capital
Valve Replacement Program	System Wide	VRP - Stations	10,000	Working Capital
Valve Replacement Program	System Wide	VRP - IPS Upstream of Filter Valve Replacements (1/yr) Start w/SWCA 5	50,000	Working Capital
SCADA System	SCADA System	SCADA Master Plan	371,982	Working Capital
NSU WWTP	Headworks	Pump Filtered Effluent to Odor Control **(Rebudget)**	30,000	Working Capital
		633 Total	15,490,164	
641 - Vehicles				
Vehicles		Vac Truck	550,000	Working Capital
		641 Total	550,000	
		Capital Projects Total	**16,040,164**	

NSU / VWCA - WORKING CAPITAL AND RESERVE BALANCES

	2025-26	2026-27	2027-28	2028-29	2029-30
Revenue	22,710,000	23,726,000	23,730,000	23,947,900	24,167,939
Operating Expenses	8,304,592	9,484,531	9,584,213	10,965,678	10,216,543
Debt Service (Principal/Interest)	9,059,750	9,054,250	9,054,375	9,049,625	9,039,750
Net Cash	5,345,658	5,187,219	5,091,412	3,932,597	4,911,646
Required CIP (R/R)	18,147,664	11,686,079	5,505,256	4,449,100	1,424,100
Net Cash for Reserves	(12,802,006)	(6,498,860)	(413,844)	(516,503)	3,487,546
Transfer to General R&R	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Net Cash Balance	(12,802,006)	(6,498,860)	(413,844)	(516,503)	3,487,546
Unrestricted Reserves					
Operating (Working Cap)	21,542,198	15,043,338	14,629,494	14,112,991	17,600,537
General R/R (CIP)	31,345,986	31,345,986	31,345,986	31,345,986	31,345,986
Net Operating Cash (Unrestricted)	**52,888,184**	**46,389,324**	**45,975,480**	**45,458,977**	**48,946,523**
Debt Coverage Ratio	**1.36**	**1.41**	**1.39**	**1.33**	**1.43**
Target Financial Management Reserves					
Operating Reserves - 120 days	7,466,301	7,800,329	7,801,644	7,873,282	7,945,624
Renewal & Replacement - 100% Depreciation	5,204,376	5,360,507	5,521,322	5,686,962	5,857,571
Debt Service Reserves - 120 days	2,978,548	2,976,740	2,976,781	2,975,219	2,971,973
	15,649,225	16,137,576	16,299,747	16,535,463	16,775,168

Assumptions

1. 1% rate increases in 2028-29 and 2029-30
2. Contract rate increases per contract language
3. 3% increase to operating expenditures

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 40.444 SUMTER SANITATION FUND									
ESTIMATED REVENUES									
341.999 MISCELLANEOUS REVENUE	25,483	10,000	10,000	11	10,000	10,000	10,000	0	0.00
343.401 SOLID WASTE - RESIDENTIAL	13,979,728	14,471,760	14,471,760	9,486,521	14,545,000	14,545,000	14,979,000	507,240	3.51
343.402 SOLID WASTE - COMMERCIAL	1,427,085	1,356,600	1,356,600	1,004,881	1,485,000	1,485,000	1,506,000	149,400	11.01
343.403 SOLID WASTE - OTHER MISC	(22)	0	0	0	0	0	0	0	0.00
343.404 SOLID WASTE - LATE PAYMENT PENALTY FEE	18,486	25,000	25,000	15,472	20,000	20,000	20,000	(5,000)	(20.00)
343.405 SW FEE-RESIDENTIAL-FP	558,033	584,460	584,460	377,627	581,000	581,000	605,000	20,540	3.51
343.408 SW-LT PYMT PEN FEE-FP	544	600	600	447	600	600	600	0	0.00
361.101 INT INCOME - CFB	7,719	13,000	13,000	2,712	3,000	3,000	3,000	(10,000)	(76.92)
361.102 INT INCOME - CASH EQUIV	194,502	200,000	200,000	218,569	92,000	92,000	92,000	(108,000)	(54.00)
361.103 INT INCOME - USB	267,050	135,000	135,000	134,551	97,000	97,000	97,000	(38,000)	(28.15)
361.306 FLGIT-UNREALIZED GAIN/LOSS	86,355	0	0	40,169	0	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	148,624	0	0	(4,380)	0	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	10,078	0	0	(2,650)	0	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	90,126	75,000	75,000	36,660	75,000	75,000	75,000	0	0.00
361.409 FLFIT-REALIZED GAIN/LOSS	47,889	25,000	25,000	36,371	25,000	25,000	25,000	0	0.00
362.007 LEASE REVENUE	50,000	50,000	50,000	37,500	50,000	50,000	50,000	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL	0	(597,174)	(441,839)	0	63,904	63,904	(415,096)	26,743	(6.05)
TOTAL ESTIMATED REVENUES	16,911,680	16,349,246	16,504,581	11,384,461	17,047,504	17,047,504	17,047,504	542,923	3.29
APPROPRIATIONS									
111 EXECUTIVE SALARIES	4,793	5,016	5,016	2,911	4,202	4,202	4,202	(814)	(16.23)
211 SOCIAL SECURITY TAXES	297	311	311	180	260	260	260	(51)	(16.40)
212 MEDICARE TAXES	69	73	73	42	61	61	61	(12)	(16.44)
241 WORKER'S COMPENSATION	3	10	10	7	8	8	8	(2)	(20.00)
311 MANAGEMENT FEES	532,146	614,490	605,846	403,902	662,862	662,862	662,862	57,016	9.41
313 LEGAL SERVICES	0	4,000	2,616	0	4,000	4,000	4,000	1,384	52.91
319 OTHER PROFESSIONAL SVCS	2,529	1,326	2,710	1,303	3,484	3,484	3,484	774	28.56
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322 AUDITING SERVICES	5,511	6,542	6,542	1,171	6,542	6,542	6,542	0	0.00
323 TRUSTEE SERVICES	5,926	5,927	5,927	0	5,927	5,927	5,927	0	0.00
324 ARBITRAGE SERVICES	600	0	600	600	600	600	600	0	0.00
343 SYSTEMS MGMT SUPPORT	128	0	0	76	0	0	0	0	0.00
349 MISC CONTRACTUAL SVCS	9,023,423	9,385,000	9,385,000	6,256,240	9,760,400	9,760,400	9,760,400	375,400	4.00
451 CASUALTY & LIABILITY INSUR	4,494	10,000	10,000	7,836	10,000	10,000	10,000	0	0.00
461 EQUIPMENT MAINTENANCE	52,342	55,000	55,000	26,640	56,650	56,650	56,650	1,650	3.00
462 BUILDING/STRUCTURE MAINT	49,175	55,000	55,000	14,085	50,000	50,000	50,000	(5,000)	(9.09)
471 PRINTING & BINDING	0	4,000	4,000	0	4,000	4,000	4,000	0	0.00
499 MISC CURRENT CHARGES	2,541,694	2,676,700	2,809,184	1,670,009	2,959,417	2,959,417	2,959,417	150,233	5.35
521 GASOLINE/DIESEL	335,585	361,851	361,851	235,622	361,851	361,851	361,851	0	0.00
522 OPERATING SUPPLIES	113	3,000	3,000	0	3,090	3,090	3,090	90	3.00
524 NON CAPITAL FF&E	18,200	30,000	29,400	10,500	25,750	25,750	25,750	(3,650)	(12.41)
591 DEPRECIATION EXPENSE	85,586	0	0	0	0	0	0	0	0.00
633 INFRASTRUCTURE	0	0	31,495	31,495	0	0	0	(31,495)	(100.00)
711 SENIOR DEBT	870,000	1,290,000	1,290,000	1,290,000	1,340,000	1,340,000	1,340,000	50,000	3.88
721 INTEREST EXP - SR DEBT	1,615,800	1,590,000	1,590,000	999,790	1,537,400	1,537,400	1,537,400	(52,600)	(3.31)
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	166,668	250,000	250,000	250,000	0	0.00
TOTAL APPROPRIATIONS	15,399,414	16,349,246	16,504,581	11,120,077	17,047,504	17,047,504	17,047,504	542,923	3.29
NET OF REVENUES/APPROPRIATIONS - FUND 40.444	1,512,266	0	0	264,384	0	0	0	0	0.00

GL NUMBER DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 40.444 SUMTER SANITATION FUND							
ESTIMATED REVENUES							
341.999 MISCELLANEOUS REVENUE	10,000	10,000	10,000	10,000	10,000	10,000	10,000
343.401 SOLID WASTE - RESIDENTIAL	14,545,000	14,545,000	14,979,000	15,278,000	15,584,000	15,895,000	16,213,000
343.402 SOLID WASTE - COMMERCIAL	1,485,000	1,485,000	1,506,000	1,536,000	1,567,000	1,598,000	1,630,000
343.404 SOLID WASTE - LATE PAYMENT PENALTY FEE	20,000	20,000	20,000	20,000	20,000	20,000	20,000
343.405 SW FEE-RESIDENTIAL-FP	581,000	581,000	605,000	617,000	630,000	642,000	655,000
343.408 SW-LT PYMT PEN FEE-FP	600	600	600	600	600	600	600
361.101 INT INCOME - CFB	3,000	3,000	3,000	13,000	13,000	13,000	13,000
361.102 INT INCOME - CASH EQUIV	92,000	92,000	92,000	200,000	200,000	200,000	200,000
361.103 INT INCOME - USB	97,000	97,000	97,000	135,000	135,000	135,000	135,000
361.407 LTP REALIZED GAIN/LOSS	75,000	75,000	75,000	75,000	75,000	75,000	75,000
361.409 FLFIT-REALIZED GAIN/LOSS	25,000	25,000	25,000	25,000	25,000	25,000	25,000
362.007 LEASE REVENUE	50,000	50,000	50,000	50,000	50,000	50,000	50,000
669.901 (ADD)/USE-WORKING CAPITAL	63,904	63,904	(415,096)	(770,632)	(574,266)	(764,542)	(552,018)
TOTAL ESTIMATED REVENUES	17,047,504	17,047,504	17,047,504	17,188,968	17,735,334	17,899,058	18,474,582
APPROPRIATIONS							
111 EXECUTIVE SALARIES	4,202	4,202	4,202	4,202	4,202	4,202	4,202
211 SOCIAL SECURITY TAXES	260	260	260	260	260	260	260
212 MEDICARE TAXES	61	61	61	61	61	61	61
241 WORKER'S COMPENSATION	8	8	8	8	8	8	8
311 MANAGEMENT FEES	662,862	662,862	662,862	662,862	662,862	662,862	662,862
313 LEGAL SERVICES	4,000	4,000	4,000	4,000	4,000	4,000	4,000
319 OTHER PROFESSIONAL SVCS	3,484	3,484	3,484	3,484	3,484	3,484	3,484
321 ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	1,000
322 AUDITING SERVICES	6,542	6,542	6,542	6,542	6,542	6,542	6,542
323 TRUSTEE SERVICES	5,927	5,927	5,927	5,927	5,927	5,927	5,927
324 ARBITRAGE SERVICES	600	600	600	0	0	0	0
349 MISC CONTRACTUAL SVCS	9,760,400	9,760,400	9,760,400	9,759,734	10,150,816	10,150,124	10,556,849
451 CASUALTY & LIABILITY INSUR	10,000	10,000	10,000	10,000	10,000	10,000	10,000
461 EQUIPMENT MAINTENANCE	56,650	56,650	56,650	58,350	60,100	61,903	63,760
462 BUILDING/STRUCTURE MAINT	50,000	50,000	50,000	50,000	50,000	50,000	50,000
471 PRINTING & BINDING	4,000	4,000	4,000	4,000	4,000	4,000	4,000
499 MISC CURRENT CHARGES	2,959,417	2,959,417	2,959,417	3,106,256	3,260,400	3,422,219	3,592,091
521 GASOLINE/DIESEL	361,851	361,851	361,851	361,851	361,851	361,851	361,851
522 OPERATING SUPPLIES	3,090	3,090	3,090	3,183	3,278	3,377	3,478
524 NON CAPITAL FF&E	25,750	25,750	25,750	26,523	27,318	28,138	28,982
711 SENIOR DEBT	1,340,000	1,340,000	1,340,000	1,395,000	1,465,000	1,540,000	1,615,000
721 INTEREST EXP - SR DEBT	1,537,400	1,537,400	1,537,400	1,475,725	1,404,225	1,329,100	1,250,225
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	250,000	250,000	250,000	250,000
TOTAL APPROPRIATIONS	17,047,504	17,047,504	17,047,504	17,188,968	17,735,334	17,899,058	18,474,582
NET OF REVENUES/APPROPRIATIONS - FUND 40.444	0	0	0	0	0	0	0

SANITATION - WORKING CAPITAL AND RESERVE BALANCES

	2025-26	2026-27	2027-28	2028-29	2029-30
Revenue	17,462,600	17,959,600	18,309,600	18,663,600	19,026,600
Operating Expenses	13,920,104	14,068,243	14,616,109	14,779,958	15,359,357
Debt Service	2,877,400	2,870,725	2,869,225	2,869,100	2,865,225
Net Cash for Reserves	665,096	1,020,632	824,266	1,014,542	802,018
Transfer to General R&R	250,000	250,000	250,000	250,000	250,000
Net Cash Balance	415,096	770,632	574,266	764,542	552,018

Unrestricted Reserves					
Operating (Working Cap)	6,340,088	7,110,720	7,684,986	8,449,528	9,001,546
General R/R (CIP)	2,366,299	2,616,299	2,866,299	3,116,299	3,366,299
Net Operating Cash (Unrestricted)	**8,706,387**	**9,727,019**	**10,551,285**	**11,565,827**	**12,367,845**
Debt Coverage Ratio	**1.23**	**1.36**	**1.29**	**1.35**	**1.28**

Target Financial Management Reserves					
Operating Reserves - 120 days	5,741,129	5,904,526	6,019,595	6,135,978	6,255,321
R&R - 100% Depreciation	88,154	90,798	93,522	96,328	99,218
Debt Service Reserves - 120 days	945,995	943,800	943,307	943,266	941,992
	6,775,277	6,939,124	7,056,424	7,175,572	7,296,530

Assumptions

1. 3.5% increase in FY25-26; 2% increases FY26-27 forward
2. Contract rate increases per contract language
3. 3% increase to operating expenditures

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 40.445 CSU										
ESTIMATED REVENUES										
341.911	LIEN FEES	120	0	0	720	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	1,258	15,000	15,000	54	1,500	1,500	1,500	(13,500)	(90.00)
343.601	WATER FEES - RESIDENTIAL	3,098,102	3,170,000	3,170,000	2,206,704	3,265,100	3,265,100	3,265,100	95,100	3.00
343.602	WATER FEES - COMMERCIAL	290,112	225,000	225,000	204,492	231,750	231,750	231,750	6,750	3.00
343.603	SEWER FEES - RESIDENTIAL	5,805,407	6,000,000	6,000,000	4,123,907	6,180,000	6,180,000	6,180,000	180,000	3.00
343.604	SEWER FEES - COMMERCIAL	685,536	650,000	650,000	510,899	669,500	669,500	669,500	19,500	3.00
343.609	RECONNECT FEES	8,280	6,000	6,000	8,050	8,000	8,000	8,000	2,000	33.33
343.610	FIRE PROTECTION WATER	124,319	115,000	115,000	87,448	115,000	115,000	115,000	0	0.00
343.611	METERED IRRIGATION WATER	7,942,573	9,044,572	9,044,572	5,660,742	8,820,920	8,820,920	8,820,920	(223,652)	(2.47)
343.612	METERED CONSTRUCTION WATER	0	3,000	3,000	0	0	0	3,000	0	0.00
343.613	RETURNED CHECK FEES ($25)	5,011	5,000	5,000	3,313	5,000	5,000	5,000	0	0.00
343.615	OTHER MISC WATER & SEWER	6,456	10,000	10,000	15,904	10,000	10,000	10,000	0	0.00
343.616	UTILITY LATE PENALTY FEE	15,671	15,000	15,000	12,301	15,000	15,000	15,000	0	0.00
361.101	INT INCOME - CFB	16,487	50,000	50,000	12,928	10,000	10,000	10,000	(40,000)	(80.00)
361.102	INT INCOME - CASH EQUIV	391,827	300,000	300,000	282,473	245,000	245,000	245,000	(55,000)	(18.33)
361.103	INT INCOME - USB	299,796	250,000	250,000	145,566	200,000	200,000	200,000	(50,000)	(20.00)
361.306	FLGIT-UNREALIZED GAIN/LOSS	0	0	0	3,520	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	31,431	0	0	(904)	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	19,060	25,000	25,000	7,786	25,000	25,000	25,000	0	0.00
362.007	LEASE REVENUE	111,114	110,511	110,511	75,668	117,000	117,000	117,000	6,489	5.87
365.001	SALES OF SURPLUS MATERIAL & SC	8,050	5,000	5,000	1,774	5,000	5,000	5,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	10,204,188	10,694,317	0	19,452	19,452	(354,860)	(11,049,177)	(103.32)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	540,374	540,374	1,991,374	1,991,374	0.00
TOTAL ESTIMATED REVENUES		18,860,610	30,203,271	30,693,400	13,363,345	20,483,596	20,483,596	21,563,284	(9,130,116)	(29.75)
APPROPRIATIONS										
111	EXECUTIVE SALARIES	4,682	5,834	5,834	5,379	5,618	5,618	5,618	(216)	(3.70)
211	SOCIAL SECURITY TAXES	290	361	361	333	348	348	348	(13)	(3.60)
212	MEDICARE TAXES	68	85	85	78	81	81	81	(4)	(4.71)
241	WORKER'S COMPENSATION	3	11	11	8	11	11	11	0	0.00
311	MANAGEMENT FEES	701,333	638,148	629,352	419,576	544,226	544,226	544,226	(85,126)	(13.53)
312	ENGINEERING SERVICES	374,577	480,100	534,800	243,098	1,048,000	1,048,000	700,663	165,863	31.01
313	LEGAL SERVICES	1,533	1,000	6,000	3,268	1,000	1,000	1,000	(5,000)	(83.33)
319	OTHER PROFESSIONAL SVCS	5,042	6,082	6,267	4,706	22,596	22,596	22,596	16,329	260.56
321	ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	0	0.00
322	AUDITING SERVICES	6,560	6,392	6,392	2,165	6,392	6,392	6,392	0	0.00
323	TRUSTEE SERVICES	19,664	19,665	19,665	19,664	19,665	19,665	19,665	0	0.00
324	ARBITRAGE SERVICES	0	7,200	7,200	3,600	7,800	7,800	7,800	600	8.33
343	SYSTEMS MGMT SUPPORT	54,355	79,811	79,811	38,311	83,270	83,270	83,270	3,459	4.33
349	MISC CONTRACTUAL SVCS	2,132,598	2,250,000	2,476,965	1,582,741	2,719,640	2,719,640	2,719,640	242,675	9.80
431	ELECTRICITY	731,300	1,045,000	962,471	493,137	892,500	892,500	892,500	(69,971)	(7.27)
433	WATER & SEWER	109,398	141,000	141,000	130,946	145,230	145,230	145,230	4,230	3.00
442	EQUIPMENT RENTAL	8,631	15,000	15,000	149	15,000	15,000	15,000	0	0.00
451	CASUALTY & LIABILITY INSUR	307,942	379,997	379,997	232,227	404,752	404,752	404,752	24,755	6.51
462	BUILDING/STRUCTURE MAINT	255,830	742,563	729,237	287,386	980,562	980,562	980,562	251,325	34.46
463	LANDSCAPE MAINT-RECURRING	2,338	3,339	3,339	1,559	3,456	3,456	3,456	117	3.50
464	LANDSCAPE MAINT-NON RECURRING	4,950	11,550	10,170	0	8,400	8,400	8,400	(1,770)	(17.40)
471	PRINTING & BINDING	0	2,500	0	0	0	0	0	0	0.00
491	BANK CHARGES	0	50	50	24	50	50	50	0	0.00
493	PERMITS & LICENSES	2,500	4,025	4,025	1,667	4,025	4,025	4,025	0	0.00
497	LEGAL ADVERTISING	0	500	500	0	500	500	500	0	0.00

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 05/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 40.445 CSU										
APPROPRIATIONS										
525	NON CAPITAL HARDWARE/SOFTWARE	5,604	0	1,380	1,380	3,500	3,500	3,500	2,120	153.62
526	METER SUPPLIES	447,972	230,000	238,796	136,607	150,000	150,000	150,000	(88,796)	(37.18)
529	OPERATING SUPPLIES OTHER	207,269	270,000	270,000	198,857	278,100	278,100	278,100	8,100	3.00
543	PROFESSIONAL DUES	312	0	0	323	325	325	325	325	0.00
591	DEPRECIATION EXPENSE	2,324,906	0	0	0	0	0	0	0	0.00
633	INFRASTRUCTURE	685,797	4,384,768	4,686,402	565,681	540,374	540,374	1,991,374	(2,695,028)	(57.51)
710	PRINCIPAL	1,120,000	1,395,000	1,395,000	1,395,000	1,700,000	1,700,000	1,700,000	305,000	21.86
721	INTEREST EXP - SR DEBT	7,580,950	7,551,925	7,551,925	4,989,573	7,853,800	7,853,800	7,483,275	(68,650)	(0.91)
722	INTEREST EXP - SUBORDINATE	815,300	813,475	813,475	538,343	462,375	462,375	808,925	(4,550)	(0.56)
911	TRANS TO GENERAL R&R	0	6,665,890	6,665,890	4,443,930	2,500,000	2,500,000	2,500,000	(4,165,890)	(62.50)
917	TRANS TO DEBT SERVICE	0	0	3,050,000	2,033,336	80,000	80,000	80,000	(2,970,000)	(97.38)
919	TRANS TO MISCELLANEOUS	0	3,050,000	0	0	0	0	0	0	0.00
TOTAL APPROPRIATIONS		17,913,704	30,203,271	30,693,400	17,775,052	20,483,596	20,483,596	21,563,284	(9,130,116)	(29.75)
NET OF REVENUES/APPROPRIATIONS - FUND 40.445		946,906	0	0	(4,411,707)	0	0	0	0	0.00

GL NUMBER	DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 40.445 CSU								
ESTIMATED REVENUES								
341.999	MISCELLANEOUS REVENUE	1,500	1,500	1,500	1,500	1,500	1,500	1,500
343.601	WATER FEES - RESIDENTIAL	3,265,100	3,265,100	3,265,100	3,363,053	3,363,053	3,363,053	3,363,053
343.602	WATER FEES - COMMERCIAL	231,750	231,750	231,750	238,703	238,703	238,703	238,703
343.603	SEWER FEES - RESIDENTIAL	6,180,000	6,180,000	6,180,000	6,365,400	6,365,400	6,365,400	6,365,400
343.604	SEWER FEES - COMMERCIAL	669,500	669,500	669,500	689,585	689,585	689,585	689,585
343.609	RECONNECT FEES	8,000	8,000	8,000	8,000	8,000	8,000	8,000
343.610	FIRE PROTECTION WATER	115,000	115,000	115,000	118,450	118,450	118,450	118,450
343.611	METERED IRRIGATION WATER	8,820,920	8,820,920	8,820,920	9,086,000	9,086,000	9,086,000	9,086,000
343.612	METERED CONSTRUCTION WATER	0	0	3,000	0	0	0	0
343.613	RETURNED CHECK FEES ($25)	5,000	5,000	5,000	5,000	5,000	5,000	5,000
343.615	OTHER MISC WATER & SEWER	10,000	10,000	10,000	10,000	10,000	10,000	10,000
343.616	UTILITY LATE PENALTY FEE	15,000	15,000	15,000	15,000	15,000	15,000	15,000
361.101	INT INCOME - CFB	10,000	10,000	10,000	30,000	50,000	50,000	50,000
361.102	INT INCOME - CASH EQUIV	245,000	245,000	245,000	350,000	400,000	450,000	500,000
361.103	INT INCOME - USB	200,000	200,000	200,000	250,000	250,000	250,000	250,000
361.407	LTP REALIZED GAIN/LOSS	25,000	25,000	25,000	26,523	27,318	28,138	29,826
362.007	LEASE REVENUE	117,000	117,000	117,000	117,000	120,000	122,000	125,000
365.001	SALES OF SURPLUS MATERIAL & SC	5,000	5,000	5,000	5,000	5,000	5,000	5,000
669.901	(ADD)/USE-WORKING CAPITAL	19,452	19,452	(354,860)	970,006	(835,097)	(357,801)	(18,808)
669.903	(ADD)/USE-GENERAL R&R	540,374	540,374	1,991,374	9,153,922	127,195	20,000	10,000
TOTAL ESTIMATED REVENUES		20,483,596	20,483,596	21,563,284	30,803,142	20,045,107	20,468,028	20,851,709
APPROPRIATIONS								
111	EXECUTIVE SALARIES	5,618	5,618	5,618	5,618	5,618	5,618	5,618
211	SOCIAL SECURITY TAXES	348	348	348	348	348	348	348
212	MEDICARE TAXES	81	81	81	81	81	81	81
241	WORKER'S COMPENSATION	11	11	11	11	11	11	11
311	MANAGEMENT FEES	544,226	544,226	544,226	544,226	544,226	544,226	544,226
312	ENGINEERING SERVICES	1,048,000	1,048,000	700,663	553,412	479,264	480,142	516,044
313	LEGAL SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	1,000
319	OTHER PROFESSIONAL SVCS	22,596	22,596	22,596	7,700	7,806	7,916	8,029
321	ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000
322	AUDITING SERVICES	6,392	6,392	6,392	6,781	6,985	7,194	7,194
323	TRUSTEE SERVICES	19,665	19,665	19,665	19,665	19,665	19,665	19,665
324	ARBITRAGE SERVICES	7,800	7,800	7,800	7,200	7,200	7,200	7,200
343	SYSTEMS MGMT SUPPORT	83,270	83,270	83,270	82,491	82,937	83,396	83,869
349	MISC CONTRACTUAL SVCS	2,719,640	2,719,640	2,719,640	2,925,906	2,977,422	3,096,519	3,220,379
431	ELECTRICITY	892,500	892,500	892,500	937,125	983,981	1,033,180	1,084,839
433	WATER & SEWER	145,230	145,230	145,230	149,587	154,074	158,697	163,458
442	EQUIPMENT RENTAL	15,000	15,000	15,000	15,000	15,000	15,000	15,000
451	CASUALTY & LIABILITY INSUR	404,752	404,752	404,752	424,990	446,239	468,551	491,979
462	BUILDING/STRUCTURE MAINT	980,562	980,562	980,562	591,255	667,291	660,419	793,162
463	LANDSCAPE MAINT-RECURRING	3,456	3,456	3,456	3,456	3,653	3,653	3,653
464	LANDSCAPE MAINT-NON RECURRING	8,400	8,400	8,400	8,400	8,400	8,400	8,400
491	BANK CHARGES	50	50	50	50	50	50	50
493	PERMITS & LICENSES	4,025	4,025	4,025	4,025	4,025	4,025	4,025
497	LEGAL ADVERTISING	500	500	500	500	500	500	500
525	NON CAPITAL HARDWARE/SOFTWARE	3,500	3,500	3,500	3,500	3,500	3,500	3,500
526	METER SUPPLIES	150,000	150,000	150,000	150,000	150,000	150,000	150,000
529	OPERATING SUPPLIES OTHER	278,100	278,100	278,100	286,443	395,036	303,887	313,004
543	PROFESSIONAL DUES	325	325	325	325	325	325	325

GL NUMBER	DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 40.445 CSU								
APPROPRIATIONS								
633	INFRASTRUCTURE	540,374	540,374	1,991,374	11,332,922	127,195	20,000	10,000
710	PRINCIPAL	1,700,000	1,700,000	1,700,000	2,040,000	2,285,000	2,665,000	3,070,000
721	INTEREST EXP - SR DEBT	7,853,800	7,853,800	7,483,275	7,396,650	7,297,025	7,183,525	7,052,900
722	INTEREST EXP - SUBORDINATE	462,375	462,375	808,925	802,475	794,250	784,000	771,250
911	TRANS TO GENERAL R&R	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
917	TRANS TO DEBT SERVICE	80,000	80,000	80,000	0	75,000	250,000	0
TOTAL APPROPRIATIONS		20,483,596	20,483,596	21,563,284	30,803,142	20,045,107	20,468,028	20,851,709
NET OF REVENUES/APPROPRIATIONS - FUND 40.445		0	0	0	0	0	0	0

FY 2025-26 CSU Capital Projects

Facility/Location		Project	Proposed	Funding Source
Infrastructure				
CSU WWTP	Plant Site	Pre-fabricated Storage Shed for Polymer	12,000	General R&R
CSU Lift Station	Collection System	Stepping Stone Manhole Replacement	40,000	General R&R
CSU WWTTP	Headworks	Pump Filtered Effluent to Odor Control **(Rebudget)**	30,000	General R&R
SCADA System	System Wide	SCADA Master Plan	219,374	General R&R
SWCA Irrigation Pump Stations	Station 3	Filter Replacements with Amiad	65,000	General R&R
WTP 1	Iron Filter	Iron Filter Rehab & PLC Replacement **(Rebudget)**	1,250,000	General R&R
WTP 1	Acid Feed System	Acid Injection Pipe Repair **(Rebudget)**	125,000	General R&R
WTP 1	Disinfection System	Chlorine Room - Auto Gas Shut Off Valves, Filter Rehab, PLC Replacement **(Rebudget)**	250,000	General R&R
		Capital Projects Total	**1,991,374**	

CSU - WORKING CAPITAL AND RESERVE BALANCES

	2025-26	2026-27	2027-28	2028-29	2029-30
Revenue	19,926,770	20,679,214	20,753,009	20,805,829	20,860,517
Operating Expenses	5,418,510	5,686,095	5,981,637	6,090,503	6,310,039
Debt Service	9,992,200	10,239,125	10,376,275	10,632,525	10,894,150
Net Cash	4,516,060	4,753,994	4,395,097	4,082,801	3,656,328
Required CIP (R/R)	3,572,574	12,377,922	1,112,195	995,000	1,147,520
Net Cash for Reserves	943,486	(7,623,928)	3,282,902	3,087,801	2,508,808
Transfer to General R&R	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Transfer to Debt Service	80,000	-	75,000	250,000	-
Net Cash Balance To/(From) Working Capital	(1,636,514)	(10,123,928)	707,902	337,801	8,808

<u>**Unrestricted Reserves**</u>					
Operating (Working Cap)	3,576,032	2,606,026	3,441,123	3,798,924	3,817,732
General R/R (CIP)	7,174,516	520,594	2,893,399	5,373,399	7,863,399
Debt Service	3,130,000	3,130,000	3,205,000	3,455,000	3,455,000
Net Operating Cash (Unrestricted)	**13,880,548**	**6,256,620**	**9,539,522**	**12,627,323**	**15,136,131**
Debt Coverage Ratio (Senior)	**1.43**	**1.50**	**1.47**	**1.43**	**1.36**
Debt Coverage Ratio (Subordinate)	**4.18**	**4.85**	**4.50**	**4.06**	**3.40**
<u>**Target Financial Management Reserves**</u>					
Operating Reserves - 120 days	1,781,428	1,869,401	1,966,566	2,002,357	2,074,533
Renewal & Replacement - 100% Depreciation	2,372,414	2,443,587	2,516,894	2,592,401	2,670,173
Debt Service Reserves - 120 days	3,285,107	3,366,288	3,411,378	3,495,625	3,581,638
	7,438,949	7,679,276	7,894,838	8,090,383	8,326,345

Assumptions

1. 3% increases FY25-26 & FY26-27; 0% increases FY27-28 forward
2. Contract rate increases per contract language
3. 3% increase to operating expenditures