RESOLUTION 2025-08

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2025-26; and

WHEREAS, the Board of Supervisors has discussed and reviewed the budgets during a public budget workshop held on May 16, 2025; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 3,857,249**

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2025-26 are hereby approved for the amounts as listed below:

2018 Phase I – Debt Service	**$ 2,127,449**
2020 Phase II – Debt Service	**$ 1,868,991**
2020 Phase III– Debt Service	**$ 1,518,525**

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date:	September 5, 2025
Time:	1:00 p.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 6th day of June, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 8

Phil Walker

Phil Walker, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 08.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,850,116	2,844,240	2,844,240	2,784,817	2,844,240
334.901	ST FEMA CLAIM REIM	0	0	35,109	0	0
341.908	ELECTRIC REIMBURSEMENT	493	0	0	432	0
341.999	MISCELLANEOUS REVENUE	112	0	0	8	0
361.101	INT INCOME - CFB	6,488	13,000	13,000	4,706	6,000
361.102	INT INCOME - CASH EQUIV	328,539	353,000	353,000	141,954	164,000
361.105	INTEREST INCOME-TAX COLLECTOR	7,467	0	0	4,138	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	174,077	0	0	46,932	0
361.307	LTP UNREALIZED GAIN/LOSS	248,931	0	0	(73,341)	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	26,524	0	0	(7,810)	0
361.407	LTP REALIZED GAIN/LOSS	148,554	0	0	48,628	0
361.409	FLFIT-REALIZED GAIN/LOSS	126,042	0	0	61,296	0
381.002	TRANSFER IN - DEBT SERVICE	0	211,247	211,247	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	470,780	470,780	0	873,009
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(211,247)	(211,247)	0	0
TOTAL ESTIMATED REVENUES		3,917,343	3,681,020	3,716,129	3,011,760	3,887,249
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,000	14,000	14,000	3,800	14,000
211	SOCIAL SECURITY TAXES	694	868	868	236	868
212	MEDICARE TAXES	160	203	203	55	203
241	WORKER'S COMPENSATION	9	25	25	18	25
311	MANAGEMENT FEES	273,898	273,898	273,898	136,954	250,512
312	ENGINEERING SERVICES	6,190	8,510	8,510	3,457	7,200
313	LEGAL SERVICES	6,072	7,000	7,000	5,826	9,000
314	TAX COLLECTOR FEES	57,002	59,255	59,255	55,696	59,255
316	DEED COMPLIANCE SVCS	57,250	8,231	8,231	4,737	8,231
319	OTHER PROFESSIONAL SVCS	6,974	5,208	8,934	5,213	7,714
322	AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933
343	SYSTEMS MGMT SUPPORT	752	705	705	615	805
401	TRAVEL & PER DIEM	0	1,100	1,100	46	1,100
431	ELECTRICITY	162,944	293,797	293,797	206,190	533,385
434	IRRIGATION WATER	36,827	43,133	43,133	14,666	41,000
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462	BUILDING/STRUCTURE MAINT	171,273	163,603	159,877	5,187	137,394
463	LANDSCAPE MAINT-RECURRING	213,514	214,652	214,652	106,656	214,652
464	LANDSCAPE MAINT-NON RECURRING	43,239	40,000	40,000	14,802	35,000
468	IRRIGATION REPAIR	6,057	14,303	14,303	938	12,000
469	OTHER MAINTENANCE	19,128	29,647	64,756	0	22,500
471	PRINTING & BINDING	45	500	500	40	100
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,895	1,500	1,500	589	2,000
498	PROJECT WIDE FEES	1,834,420	1,983,697	1,983,697	991,849	1,983,697
522	OPERATING SUPPLIES	0	1,000	1,000	0	500
911	TRANS TO GENERAL R&R	250,000	250,000	250,000	125,002	250,000
912	TRANS TO OTHER ROADS	250,000	250,000	250,000	125,002	250,000
	TRANS TO COMM EMERGENCY	0	0	0	0	30,000
TOTAL APPROPRIATIONS		3,424,947	3,681,020	3,716,129	1,818,366	3,887,249
NET OF REVENUES/APPROPRIATIONS - FUND 08.001		492,396	0	0	1,193,394	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2024-25	FY2025-26
				0%	0%
Unit	**Village Name**	**Acres**	**# of Lots**	**$2,962,750**	**$2,962,750**
Phase #1					
148	St. Charles	20.37	93	$ 629.82	$ 629.82
149	St. Charles	17.89	86	598.17	598.17
150	St. Charles	41.38	197	604.00	604.00
165	Pennecamp	15.93	74	619.01	619.01
166	Pennecamp	34.59	165	602.81	602.81
167	Pennecamp	15.40	70	632.61	632.61
168	Pennecamp	89.92	178	1,452.60	1,452.60
169	Pennecamp	21.97	103	613.34	613.34
170	Buttonwood	62.73	303	595.31	595.31
Apalachee	Buttonwood	6.40	59	311.92	311.92
Azalea	Pennecamp	12.20	85	412.72	412.72
Bayport	Buttonwood	11.89	107	319.53	319.53
Boxwood	Pennecamp	8.16	60	391.07	391.07
Cedar Key	Buttonwood	6.27	54	333.88	333.88
Hallandale	St. Charles	9.74	88	318.26	318.26
Hortensia	St. Charles	7.44	54	396.18	396.18
Hydrangea	St. Charles	9.38	71	379.89	379.89
Jacaranda	Pennecamp	11.94	89	385.77	385.77
Kingfisher	Pennecamp	7.85	55	410.41	410.41
Mangrove	Pennecamp	11.71	96	350.75	350.75
Oviedo	St. Charles	6.26	53	339.63	339.63
	Total Phase #1	429.42	2,140		
Phase #2					
156	Tamarind Grove	22.08	96	$ 661.36	$ 661.36
157	Buttonwood	37.42	166	648.20	648.20
158	Pennecamp	25.86	109	682.20	682.20
159	Tamarind Grove	36.68	166	635.38	635.38
159 - Tract A	Tamarind Grove	0.92	1	2,645.44	2,645.44
160	Tamarind Grove	43.01	203	609.23	609.23
161	Buttonwood	26.73	131	586.73	586.73
162	Buttonwood	17.86	74	694.00	694.00
162 Rec Trac B	Buttonwood	0.43	1	1,236.46	1,236.46
163	Buttonwood	33.66	146	662.94	662.94
164	Buttonwood	23.00	86	769.02	769.02
Altamonte	Pennecamp	10.11	74	392.85	392.85
Amberjack	Pennecamp	9.89	70	406.26	406.26
Biscayne	Tamarind Grove	9.00	68	380.58	380.58
Crestview	Buttonwood	11.19	84	383.05	383.05
Southern Star	Tamarind Grove	12.59	88	411.39	411.39
Southwood	Tamarind Grove	13.42	95	406.20	406.20
	Total Phase #2	333.85	1,658		
Phase #3					
151	St. James	39.80	173	$ 661.53	$ 661.53
152	St. James	25.25	115	631.36	631.36
153	St. James	34.15	159	617.60	617.60
154	St. James	23.53	113	598.76	598.76
154 - Tract A	St. James	0.42	1	1,207.70	1,207.70
155	Tamarind Grove	22.87	110	597.84	597.84
173	Bridgeport @ Creekside Landing	6.00	20	862.64	862.64
174	Bridgeport @ Laurel Valley	26.21	53	1,422.01	1,422.01
174 - Tract C	Bridgeport @ Laurel Valley	0.07	1	201.28	201.28
Cottonwood	Tamarind Grove	8.72	61	411.05	411.05
Fairhope	St. James	8.31	75	318.60	318.60
Fairwinds	St. James	12.28	92	383.81	383.81
Juniper	St. James	7.08	51	399.18	399.18
Montbrook	Tamarind Grove	8.40	60	402.57	402.57
Sawgrass	St. James	8.18	70	336.02	336.02
Windermere	St. James	8.63	63	393.90	393.90
Cabanas@Creekside	Bridgeport @ Creekside Landing	26.97	182	426.11	426.11
Cabanas - Tract D	Bridgeport @ Creekside Landing	0.21	1	603.85	603.85
	Total Phase #3	267.08	1,400		
	Grand Total	**1,030.35**	**5,198**		
	Budget Revenue (96%)				**$ 2,844,240**
	Tax Collector (2%)				$ 59,255

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 08.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,703,090	1,675,957	1,675,957	1,624,599	1,642,637
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	241,673	500,000	500,000	118,799	600,000
361.103	INT INCOME - USB	61,521	53,400	53,400	31,610	55,000
669.901	(ADD)/USE-WORKING CAPITAL	0	23,679	23,679	0	(170,188)
TOTAL ESTIMATED REVENUES		2,006,284	2,253,036	2,253,036	1,775,008	2,127,449
APPROPRIATIONS						
314	TAX COLLECTOR FEES	34,062	34,916	34,916	32,492	34,222
323	TRUSTEE SERVICES	4,000	8,533	8,533	0	8,533
324	ARBITRAGE SERVICES	0	2,400	2,400	0	0
710	PRINCIPAL	965,000	994,000	994,000	0	1,016,000
715	PRINCIPAL PREPAYMENT	335,000	500,000	500,000	122,000	600,000
720	INTEREST	532,269	500,940	500,940	248,390	467,694
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	0	211,247	211,247	0	0
TOTAL APPROPRIATIONS		1,871,331	2,253,036	2,253,036	402,882	2,127,449
NET OF REVENUES/APPROPRIATIONS - FUND 08.201		134,953	0	0	1,372,126	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 08.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,270,997	1,256,125	1,256,125	1,221,067	1,238,744
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	253,005	500,000	500,000	52,079	600,000
361.103 INT INCOME - USB	50,619	50,000	50,000	22,985	35,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(24,546)	(24,546)	0	(4,753)
TOTAL ESTIMATED REVENUES	1,574,621	1,781,579	1,781,579	1,296,131	1,868,991
APPROPRIATIONS					
314 TAX COLLECTOR FEES	25,420	26,170	26,170	24,421	25,808
321 ACCOUNTING SERVICES	500	500	500	0	500
323 TRUSTEE SERVICES	8,800	8,533	8,533	0	8,533
324 ARBITRAGE SERVICES	0	2,400	2,400	0	600
710 PRINCIPAL	660,000	690,000	690,000	0	720,000
715 PRINCIPAL PREPAYMENT	315,000	500,000	500,000	115,000	600,000
720 INTEREST	589,150	552,976	552,976	273,400	512,550
730 MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	1,599,870	1,781,579	1,781,579	412,821	1,868,991
NET OF REVENUES/APPROPRIATIONS - FUND 08.202	(25,249)	0	0	883,310	0

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 08.203 DEBT SERVICE 3					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,211,070	1,198,433	1,198,433	1,152,386	1,175,590
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	244,180	400,000	400,000	74,229	300,000
361.103 INT INCOME - USB	47,703	40,000	40,000	23,007	34,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(14,756)	(14,756)	0	8,935
TOTAL ESTIMATED REVENUES	1,502,953	1,623,677	1,623,677	1,249,622	1,518,525
APPROPRIATIONS					
314 TAX COLLECTOR FEES	24,221	24,968	24,968	23,048	24,492
321 ACCOUNTING SERVICES	500	500	500	0	500
323 TRUSTEE SERVICES	8,800	8,533	8,533	0	8,533
324 ARBITRAGE SERVICES	0	0	0	0	600
710 PRINCIPAL	605,000	635,000	635,000	0	665,000
715 PRINCIPAL PREPAYMENT	205,000	400,000	400,000	125,000	300,000
720 INTEREST	586,138	553,676	553,676	274,950	518,400
730 MISC BOND EXPENSES	750	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	1,430,409	1,623,677	1,623,677	422,998	1,518,525
NET OF REVENUES/APPROPRIATIONS - FUND 08.203	72,544	0	0	826,624	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Report with the Requested, Recommended and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column.

2) Five Year Budget Report

3) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 08.001 GENERAL FUND							
ESTIMATED REVENUES							
325.211 MAINTENANCE ASSESSMENT	2,844,240	2,844,240	2,844,240	2,844,240	2,844,240	2,844,240	2,844,240
361.101 INT INCOME - CFB	6,000	6,000	6,000	6,000	6,000	6,000	6,000
361.102 INT INCOME - CASH EQUIV	164,000	164,000	164,000	164,000	164,000	164,000	164,000
669.901 (ADD)/USE-WORKING CAPITAL	843,009	843,009	873,009	997,676	508,546	73,623	(22,885)
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	0	530,000	630,000
669.904 (ADD)/USE-ROADS R&R	0	0	0	0	0	265,431	583,610
669.907 (ADD)/USE-CAP PROJ PHASE I	0	0	0	0	0	1,296,343	0
669.909 (ADD)/USE-CAP PROJ PHASE II	0	0	0	0	0	0	234,000
669.910 (ADD)/USE-CAP PROJ PHASE III	0	0	0	0	0	218,000	0
TOTAL ESTIMATED REVENUES	3,857,249	3,857,249	3,887,249	4,011,916	3,522,786	5,397,637	4,438,965
APPROPRIATIONS							
111 EXECUTIVE SALARIES	14,000	14,000	14,000	14,000	14,000	14,000	14,000
211 SOCIAL SECURITY TAXES	868	868	868	868	868	868	868
212 MEDICARE TAXES	203	203	203	203	203	203	203
241 WORKER'S COMPENSATION	25	25	25	25	25	25	25
311 MANAGEMENT FEES	250,512	250,512	250,512	250,512	250,512	250,512	250,512
312 ENGINEERING SERVICES	7,200	7,200	7,200	7,632	8,090	8,575	9,090
313 LEGAL SERVICES	9,000	9,000	9,000	9,000	9,000	9,000	9,000
314 TAX COLLECTOR FEES	59,255	59,255	59,255	59,255	59,255	59,255	59,255
316 DEED COMPLIANCE SVCS	8,231	8,231	8,231	8,231	8,231	8,231	8,231
319 OTHER PROFESSIONAL SVCS	7,714	7,714	7,714	7,714	7,714	7,714	7,714
322 AUDITING SERVICES	9,933	9,933	9,933	9,933	9,933	9,933	9,933
343 SYSTEMS MGMT SUPPORT	805	805	805	805	805	805	805
401 TRAVEL & PER DIEM	1,100	1,100	1,100	1,100	1,100	1,100	1,100
431 ELECTRICITY	533,385	533,385	533,385	549,387	565,869	582,845	600,330
434 IRRIGATION WATER	41,000	41,000	41,000	41,000	41,000	41,000	41,000
451 CASUALTY & LIABILITY INSUR	6,000	6,000	6,000	6,300	6,615	6,946	7,293
462 BUILDING/STRUCTURE MAINT	137,394	137,394	137,394	189,835	140,523	175,497	107,455
463 LANDSCAPE MAINT-RECURRING	214,652	214,652	214,652	229,495	230,951	230,951	240,970
464 LANDSCAPE MAINT-NON RECURRING	35,000	35,000	35,000	35,000	35,000	35,000	35,000
468 IRRIGATION REPAIR	12,000	12,000	12,000	12,345	12,700	13,066	13,443
469 OTHER MAINTENANCE	22,500	22,500	22,500	23,130	23,779	24,447	25,136
471 PRINTING & BINDING	100	100	100	100	100	100	100
493 PERMITS & LICENSES	175	175	175	175	175	175	175
497 LEGAL ADVERTISING	2,000	2,000	2,000	2,000	2,000	2,000	2,000
498 PROJECT WIDE FEES	1,983,697	1,983,697	1,983,697	2,023,371	2,063,838	2,105,115	2,147,217
522 OPERATING SUPPLIES	500	500	500	500	500	500	500
633 INFRASTRUCTURE	0	0	0	0	0	1,779,774	817,610
911 TRANS TO GENERAL R&R	250,000	250,000	250,000	250,000	0	0	0
912 TRANS TO OTHER ROADS	250,000	250,000	250,000	250,000	0	0	0
TRANS TO COMM EMERGENCY	0	0	30,000	30,000	30,000	30,000	30,000
TOTAL APPROPRIATIONS	3,857,249	3,857,249	3,887,249	4,011,916	3,522,786	5,397,637	4,438,965
NET OF REVENUES/APPROPRIATIONS - FUND 08.001	0	0	0	0	0	0	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 08.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	2,850,116	2,844,240	2,844,240	2,784,817	2,844,240	2,844,240	2,844,240	0	0.00
334.901	ST FEMA CLAIM REIM	0	0	35,109	0	0	0	0	(35,109)	(100.00)
341.908	ELECTRIC REIMBURSEMENT	493	0	0	432	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	112	0	0	8	0	0	0	0	0.00
361.101	INT INCOME - CFB	6,488	13,000	13,000	4,706	6,000	6,000	6,000	(7,000)	(53.85)
361.102	INT INCOME - CASH EQUIV	328,539	353,000	353,000	141,954	164,000	164,000	164,000	(189,000)	(53.54)
361.105	INTEREST INCOME-TAX COLLECTOR	7,467	0	0	4,138	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	174,077	0	0	46,932	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	248,931	0	0	(73,341)	0	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	26,524	0	0	(7,810)	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	148,554	0	0	48,628	0	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	126,042	0	0	61,296	0	0	0	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	0	211,247	211,247	0	0	0	0	(211,247)	(100.00)
669.901	(ADD)/USE-WORKING CAPITAL	0	470,780	470,780	0	843,009	843,009	873,009	402,229	85.44
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(211,247)	(211,247)	0	0	0	0	211,247	(100.00)
TOTAL ESTIMATED REVENUES		3,917,343	3,681,020	3,716,129	3,011,760	3,857,249	3,857,249	3,887,249	171,120	4.60
APPROPRIATIONS										
111	EXECUTIVE SALARIES	11,000	14,000	14,000	3,800	14,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	694	868	868	236	868	868	868	0	0.00
212	MEDICARE TAXES	160	203	203	55	203	203	203	0	0.00
241	WORKER'S COMPENSATION	9	25	25	18	25	25	25	0	0.00
311	MANAGEMENT FEES	273,898	273,898	273,898	136,954	250,512	250,512	250,512	(23,386)	(8.54)
312	ENGINEERING SERVICES	6,190	8,510	8,510	3,457	7,200	7,200	7,200	(1,310)	(15.39)
313	LEGAL SERVICES	6,072	7,000	7,000	5,826	9,000	9,000	9,000	2,000	28.57
314	TAX COLLECTOR FEES	57,002	59,255	59,255	55,696	59,255	59,255	59,255	0	0.00
316	DEED COMPLIANCE SVCS	57,250	8,231	8,231	4,737	8,231	8,231	8,231	0	0.00
319	OTHER PROFESSIONAL SVCS	6,974	5,208	8,934	5,213	7,714	7,714	7,714	(1,220)	(13.66)
322	AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	752	705	705	615	805	805	805	100	14.18
401	TRAVEL & PER DIEM	0	1,100	1,100	46	1,100	1,100	1,100	0	0.00
431	ELECTRICITY	162,944	293,797	293,797	206,190	533,385	533,385	533,385	239,588	81.55
434	IRRIGATION WATER	36,827	43,133	43,133	14,666	41,000	41,000	41,000	(2,133)	(4.95)
451	CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	6,000	(77)	(1.27)
462	BUILDING/STRUCTURE MAINT	171,273	163,603	159,877	5,187	137,394	137,394	137,394	(22,483)	(14.06)
463	LANDSCAPE MAINT-RECURRING	213,514	214,652	214,652	106,656	214,652	214,652	214,652	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	43,239	40,000	40,000	14,802	35,000	35,000	35,000	(5,000)	(12.50)
468	IRRIGATION REPAIR	6,057	14,303	14,303	938	12,000	12,000	12,000	(2,303)	(16.10)
469	OTHER MAINTENANCE	19,128	29,647	64,756	0	22,500	22,500	22,500	(42,256)	(65.25)
471	PRINTING & BINDING	45	500	500	40	100	100	100	(400)	(80.00)
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,895	1,500	1,500	589	2,000	2,000	2,000	500	33.33
498	PROJECT WIDE FEES	1,834,420	1,983,697	1,983,697	991,849	1,983,697	1,983,697	1,983,697	0	0.00
522	OPERATING SUPPLIES	0	1,000	1,000	0	500	500	500	(500)	(50.00)
911	TRANS TO GENERAL R&R	250,000	250,000	250,000	125,002	250,000	250,000	250,000	0	0.00
912	TRANS TO OTHER ROADS	250,000	250,000	250,000	125,002	250,000	250,000	250,000	0	0.00
	TRANS TO COMM EMERGENCY	0	0	0	0	0	0	30,000	30,000	0.00
TOTAL APPROPRIATIONS		3,424,947	3,681,020	3,716,129	1,818,366	3,857,249	3,857,249	3,887,249	171,120	4.60
NET OF REVENUES/APPROPRIATIONS - FUND 08.001		492,396	0	0	1,193,394	0	0	0	0	0.00

DISTRICT # 8 - WORKING CAPITAL & RESERVE FUNDS BALANCES

Working Capital (Unassigned)	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	4,047,323	3,576,543	2,703,534	1,705,858	1,197,312	1,123,689
Deposits	3,245,349	3,014,240	3,014,240	3,014,240	3,014,240	3,014,240
Transfer From R&R	0	0	0	0	530,000	630,000
Expenditures - Operating	3,106,529	3,289,055	3,362,091	3,413,607	3,426,712	3,430,204
Plant Replacements Non-Recurring	40,000	35,000	35,000	35,000	35,000	35,000
Capital Improvement Plan	69,600	33,194	84,825	44,179	126,151	126,151
Transfer / Deposit to R & R	500,000	500,000	500,000	0	0	0
Transfer / Deposit to Emergency Reserve	0	30,000	30,000	30,000	30,000	30,000
Ending Balance	3,576,543	2,703,534	1,705,858	1,197,312	1,123,689	1,146,574

RESERVES

General R & R (Committed)	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,196,672	2,446,672	2,666,672	2,886,672	2,856,672	2,296,672
Deposits	250,000	250,000	250,000	0	0	0
Capital Improvement Plan	0	0	0	0	0	0
Transfer to WC	0	0	0	0	530,000	630,000
Ending Balance	2,446,672	2,666,672	2,886,672	2,856,672	2,296,672	1,636,672

Emergency (Committed)	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	0	0	30,000	60,000	90,000	120,000
Deposits	0	30,000	30,000	30,000	30,000	30,000
Capital Improvement Plan	0	0	0	0	0	0
Ending Balance	0	30,000	60,000	90,000	120,000	150,000

Roads R & R (Committed)	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	4,664,398	4,914,398	5,164,398	5,414,398	5,414,398	5,148,967
Deposits	250,000	250,000	250,000	0	0	0
Capital Improvement Plan	0	0	0	0	265,431	583,610
Ending Balance	4,914,398	5,164,398	5,414,398	5,414,398	5,148,967	4,565,357
Total Fund Balance	**10,937,613**	**10,564,604**	**10,066,928**	**9,558,382**	**8,689,328**	**7,498,603**

Restricted Capital Projects 2018 Phase I Excess Revenue	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,149,212	1,360,459	1,360,459	1,360,459	1,360,459	64,116
Deposits	211,247	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	1,296,343	0
Ending Balance	1,360,459	1,360,459	1,360,459	1,360,459	64,116	64,116

Restricted Capital Projects 2020 Phase II Excess Revenue	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	234,000	234,000	234,000	234,000	234,000	234,000
Deposits	0	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	0	234,000
Ending Balance	234,000	234,000	234,000	234,000	234,000	0

Restricted Capital Projects 2020 Phase III Excess Revenue	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	218,000	218,000	218,000	218,000	218,000	0
Deposits	0	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	218,000	0
Ending Balance	218,000	218,000	218,000	218,000	0	0

FY24-25 Operating Budget	$	3,146,529
3 Months	$	786,632
4 Months	$	1,048,843

Target Reserve Policy	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,135,872	1,054,984	1,054,984	1,054,984	1,054,984	1,054,984
4 Months of Operating Expenses	1,048,843	1,108,018	1,132,364	1,149,536	1,153,904	1,155,068
Target Reserve Fund Balance	2,184,715	2,163,002	2,187,348	2,204,520	2,208,888	2,210,052
Additional Reserves Above Target Minimum	**8,752,898**	**8,401,602**	**7,879,580**	**7,353,862**	**6,480,440**	**5,288,551**

DISTRICT #8 - 2018 PHASE I REFUNDING BOND RESERVE

Debt Service	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	869,058	845,379	845,379	845,379
Deposits	2,229,357	2,297,637	2,297,637	2,297,637
Expenditures	2,253,036	2,127,449	2,127,449	2,127,449
Ending Balance	845,379	1,015,567	1,015,567	1,015,567

DISTRICT #8 - 2020 PHASE II BOND RESERVE

Debt Service	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	721,763	746,309	746,309	746,309
Deposits	1,806,125	1,873,744	1,873,744	1,893,494
Expenditures	1,781,579	1,868,991	1,868,991	1,868,991
Ending Balance	746,309	751,062	751,062	770,812

DISTRICT #8 - 2020 PHASE III BOND RESERVE

Debt Service	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	736,214	750,970	750,970	750,970
Deposits	1,638,433	1,509,590	1,509,590	1,515,590
Expenditures	1,623,677	1,518,525	1,518,525	1,518,525
Ending Balance	750,970	742,035	742,035	748,035