## RESOLUTION 2025-07

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS,** the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2025-26; and,

**WHEREAS,** the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 16, 2025; and

**WHEREAS,** the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6;**

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

| | | |
|---|---|---|
| **General Fund** | **$** | **4,731,596** |

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2025-26 are hereby approved for the amounts as listed below:

| | | |
|---|---|---|
| **2022 – Debt Service Fund** | **$** | **2,705,578** |
| **2017 – Debt Service Fund** | **$** | **2,491,734** |

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

| | |
|---|---|
| Date: | September 5, 2025 |
| Time: | 10:00 a.m. |
| Place: | Sea Breeze Recreation Center<br>2384 Buena Vista Blvd<br>The Villages, Florida 32162 |

Adopted this 6th day of June, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6

John P. Calandro

John P. Calandro, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER DESCRIPTION | 2023-24 ACTIVITY | 2024-25 ORIGINAL BUDGET | 2024-25 AMENDED BUDGET | 2024-25 ACTIVITY THRU 03/31/25 | 2025-26 PROPOSED BUDGET |
|---|---|---|---|---|---|
| Fund: 06.001 GENERAL FUND | | | | | |
| ESTIMATED REVENUES | | | | | |
| 325.211 MAINTENANCE ASSESSMENT | 3,176,941 | 3,168,731 | 3,168,731 | 3,075,668 | 3,168,731 |
| 334.901 ST FEMA CLAIM REIM | 0 | 0 | 54,067 | 0 | 0 |
| 341.908 ELECTRIC REIMBURSEMENT | 1,106 | 0 | 0 | 941 | 1,000 |
| 341.999 MISCELLANEOUS REVENUE | 94 | 0 | 0 | 50 | 0 |
| 354.001 DEED COMPLIANCE FINES | 4,050 | 0 | 0 | 0 | 0 |
| 361.101 INT INCOME - CFB | 6,831 | 10,400 | 10,400 | 5,639 | 7,000 |
| 361.102 INT INCOME - CASH EQUIV | 283,107 | 315,000 | 315,000 | 117,728 | 126,000 |
| 361.105 INTEREST INCOME-TAX COLLECTOR | 7,508 | 0 | 0 | 4,149 | 0 |
| 361.306 FLGIT-UNREALIZED GAIN/LOSS | 233,377 | 0 | 0 | 63,632 | 0 |
| 361.307 LTP UNREALIZED GAIN/LOSS | 314,075 | 0 | 0 | (104,225) | 0 |
| 361.309 FLFIT-UNREALIZED GAIN/LOSS | 33,629 | 0 | 0 | (9,238) | 0 |
| 361.407 LTP REALIZED GAIN/LOSS | 226,233 | 100,000 | 100,000 | 70,405 | 200,000 |
| 361.409 FLFIT-REALIZED GAIN/LOSS | 159,695 | 125,000 | 125,000 | 63,743 | 160,000 |
| 381.002 TRANSFER IN - DEBT SERVICE | 0 | 117,858 | 117,858 | 0 | 0 |
| 669.901 (ADD)/USE-WORKING CAPITAL | 0 | 349,576 | 349,576 | 0 | 1,068,865 |
| 669.903 (ADD)/USE-GENERAL R&R | 0 | 500,000 | 500,000 | 0 | 0 |
| 669.909 (ADD)/USE-CAP PROJ PHASE II | 0 | (117,858) | (117,858) | 0 | 0 |
| TOTAL ESTIMATED REVENUES | 4,446,646 | 4,568,707 | 4,622,774 | 3,288,492 | 4,731,596 |
| APPROPRIATIONS | | | | | |
| 111 EXECUTIVE SALARIES | 9,400 | 11,200 | 11,200 | 3,800 | 11,200 |
| 211 SOCIAL SECURITY TAXES | 583 | 694 | 694 | 236 | 694 |
| 212 MEDICARE TAXES | 136 | 162 | 162 | 55 | 162 |
| 241 WORKER'S COMPENSATION | 9 | 25 | 25 | 18 | 25 |
| 311 MANAGEMENT FEES | 337,396 | 337,396 | 337,396 | 168,700 | 337,396 |
| 312 ENGINEERING SERVICES | 6,299 | 9,028 | 9,028 | 3,431 | 7,400 |
| 313 LEGAL SERVICES | 6,813 | 7,000 | 7,000 | 2,373 | 7,000 |
| 314 TAX COLLECTOR FEES | 63,539 | 66,016 | 66,016 | 61,513 | 66,016 |
| 316 DEED COMPLIANCE SVCS | 98,686 | 14,180 | 14,180 | 5,889 | 14,180 |
| 319 OTHER PROFESSIONAL SVCS | 5,782 | 10,027 | 18,100 | 11,001 | 15,554 |
| 322 AUDITING SERVICES | 9,679 | 9,933 | 9,933 | 4,894 | 9,933 |
| 324 ARBITRAGE SERVICES | 0 | 0 | 0 | 0 | 600 |
| 343 SYSTEMS MGMT SUPPORT | 976 | 1,079 | 1,079 | 691 | 1,095 |
| 401 TRAVEL & PER DIEM | 0 | 1,100 | 1,100 | 0 | 1,100 |
| 431 ELECTRICITY | 258,935 | 472,505 | 472,505 | 276,388 | 723,854 |
| 434 IRRIGATION WATER | 40,022 | 38,475 | 38,475 | 23,763 | 55,000 |
| 451 CASUALTY & LIABILITY INSUR | 5,750 | 6,077 | 6,077 | 5,723 | 6,000 |
| 462 BUILDING/STRUCTURE MAINT | 196,432 | 252,080 | 244,007 | 151,542 | 164,433 |
| 463 LANDSCAPE MAINT-RECURRING | 393,205 | 394,608 | 394,608 | 166,585 | 394,608 |
| 464 LANDSCAPE MAINT-NON RECURRING | 44,360 | 67,000 | 67,000 | 15,500 | 65,000 |
| 468 IRRIGATION REPAIR | 18,359 | 25,540 | 25,540 | 6,960 | 24,251 |
| 469 OTHER MAINTENANCE | 45,875 | 69,737 | 123,804 | 17,534 | 51,500 |
| 471 PRINTING & BINDING | 17 | 500 | 500 | 0 | 100 |
| 493 PERMITS & LICENSES | 175 | 175 | 175 | 175 | 175 |
| 497 LEGAL ADVERTISING | 1,531 | 1,500 | 1,500 | 578 | 1,650 |
| 498 PROJECT WIDE FEES | 2,563,561 | 2,772,170 | 2,772,170 | 1,386,086 | 2,772,170 |
| 522 OPERATING SUPPLIES | 0 | 500 | 500 | 0 | 500 |
| TOTAL APPROPRIATIONS | 4,107,520 | 4,568,707 | 4,622,774 | 2,313,435 | 4,731,596 |
| NET OF REVENUES/APPROPRIATIONS - FUND 06.001 | 339,126 | 0 | 0 | 975,057 | 0 |

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6**

**ANNUAL MAINTENANCE ASSESSMENT**

| | | | | FY2023-24 | FY2024-25 | FY2025-26 |
|---|---|---|---|---|---|---|
| **Maintenance Assessment Billed** | | | | 0% | 0% | 0% |
| **Unit** | **Village Name** | **Acres** | **# of Lots** | **$ 3,300,761** | **$ 3,300,761** | **$3,300,761** |
| **Phase #I** | | | | | | |
| 101 | Tall Trees | 46.62 | 191 | $ 559.37 | $ 559.37 | $ 559.37 |
| 104 | Tall Trees | 27.75 | 124 | 512.86 | 512.86 | 512.86 |
| 105 | Bridgeport @ Lake Sum | 120.48 | 246 | 1,122.37 | 1,122.37 | 1,122.37 |
| 106 | Virginia Trace | 27.47 | 126 | 499.63 | 499.63 | 499.63 |
| 107 | Virginia Trace | 39.37 | 167 | 540.27 | 540.27 | 540.27 |
| 108 | Virginia Trace | 33.62 | 145 | 531.36 | 531.36 | 531.36 |
| 108 Rec Trac A | Virginia Trace | 0.47 | 1 | 1,077.10 | 1,077.10 | 1,077.10 |
| 109 | Virginia Trace | 31.06 | 146 | 487.54 | 487.54 | 487.54 |
| 110 | Caroline | 29.65 | 133 | 510.89 | 510.89 | 510.89 |
| 111 | Caroline | 32.29 | 144 | 513.88 | 513.88 | 513.88 |
| 111 Rec Trac C | Caroline | 0.50 | 1 | 1,145.85 | 1,145.85 | 1,145.85 |
| 112 | Caroline | 33.35 | 169 | 452.24 | 452.24 | 452.24 |
| 113 | Caroline | 10.83 | 42 | 590.93 | 590.93 | 590.93 |
| 114 | Caroline | 27.72 | 127 | 500.20 | 500.20 | 500.20 |
| 115 | Mallory Square | 71.24 | 327 | 499.27 | 499.27 | 499.27 |
| 116 | Mallory Square | 38.04 | 183 | 476.37 | 476.37 | 476.37 |
| 116 Rec Trac A | Mallory Square | 0.46 | 1 | 1,054.18 | 1,054.18 | 1,054.18 |
| 117 | Mallory Square | 31.06 | 143 | 497.76 | 497.76 | 497.76 |
| 118 | Sabal Chase | 42.74 | 211 | 464.21 | 464.21 | 464.21 |
| 118 Rec Trac A | Sabal Chase | 0.46 | 1 | 1,054.18 | 1,054.18 | 1,054.18 |
| 119 | Sabal Chase | 16.44 | 85 | 443.24 | 443.24 | 443.24 |
| 120 | Sabal Chase | 32.79 | 152 | 494.37 | 494.37 | 494.37 |
| 121 | Sabal Chase | 27.34 | 131 | 478.28 | 478.28 | 478.28 |
| 123 | Largo | 20.81 | 90 | 529.89 | 529.89 | 529.89 |
| 125 | Caroline | 30.58 | 122 | 574.43 | 574.43 | 574.43 |
| 657 Lake Shore | Bridgeport @ Lake Shor | 10.15 | 48 | 484.60 | 484.60 | 484.60 |
| 657 Lake Shore Cott | Rec Trac D | 0.15 | 1 | 343.76 | 343.76 | 343.76 |
| 663 Richmond | Virginia Trace | 10.61 | 79 | 307.78 | 307.78 | 307.78 |
| 664 Kaylee | Caroline | 8.31 | 71 | 268.23 | 268.23 | 268.23 |
| 665 Stillwater | Virginia Trace | 10.18 | 78 | 299.10 | 299.10 | 299.10 |
| 667 Virgina Vine | Virginia Trace | 8.03 | 58 | 317.28 | 317.28 | 317.28 |
| 668 Elizabeth | Caroline | 10.52 | 75 | 321.45 | 321.45 | 321.45 |
| 669 Emmalee | Mallory Square | 12.38 | 109 | 260.29 | 260.29 | 260.29 |
| 670 Katherine | Caroline | 10.71 | 89 | 275.78 | 275.78 | 275.78 |
| 671 Carlton | Sabal Chase | 10.30 | 76 | 310.59 | 310.59 | 310.59 |
| 672 Alexa | Mallory Square | 9.29 | 66 | 322.57 | 322.57 | 322.57 |
| 673 Newport | Largo | 10.43 | 74 | 323.01 | 323.01 | 323.01 |
| 673 Newport Rec Tra | Rec Trac A | 0.58 | 1 | 1,329.19 | 1,329.19 | 1,329.19 |
| 674 Janeann | Mallory Square | 8.30 | 57 | 333.70 | 333.70 | 333.70 |
| 675 Natalie | Mallory Square | 9.84 | 75 | 300.67 | 300.67 | 300.67 |
| 676 Hampton | Sabal Chase | 10.54 | 75 | 322.06 | 322.06 | 322.06 |
| 677 Tanglewood | Sabal Chase | 9.02 | 67 | 308.52 | 308.52 | 308.52 |
| 681 Cherry Vale | Tall Trees | 9.35 | 68 | 315.11 | 315.11 | 315.11 |
| 682 Oak Bend | Tall Trees | 9.42 | 83 | 260.09 | 260.09 | 260.09 |
| 701 Oleander | Sabal Chase | 11.37 | 101 | 257.99 | 257.99 | 257.99 |
| 802 Edgewater Bung | Bridgeport @ Creekside | 16.76 | 87 | 441.48 | 441.48 | 441.48 |
| | **Total Phase #1** | 969.38 | 4,646 | | | |

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6**
**ANNUAL MAINTENANCE ASSESSMENT**

| **Maintenance Assessment Billed** | | | | **FY2023-24** | **FY2024-25** | **FY2025-26** |
|---|---|---|---|---|---|---|
| | | | | **0%** | **0%** | **0%** |
| **Unit** | **Village Name** | **Acres** | **# of Lots** | **$ 3,300,761** | **$ 3,300,761** | **$3,300,761** |
| **Phase #2** | | | | | | |
| 122 | Largo | 70.50 | 341 | $ 473.80 | $ 473.80 | $ 473.80 |
| 124 | Largo | 17.25 | 67 | 590.03 | 590.03 | 590.03 |
| 126 | Mallory Square | 60.85 | 283 | 492.76 | 492.76 | 492.76 |
| 127 | Amelia | 65.81 | 300 | 502.72 | 502.72 | 502.72 |
| 128 | Amelia | 40.57 | 181 | 513.67 | 513.67 | 513.67 |
| 129 | Amelia | 53.77 | 253 | 487.05 | 487.05 | 487.05 |
| 130 | Amelia | 31.60 | 147 | 492.64 | 492.64 | 492.64 |
| 131 | Amelia | 42.46 | 209 | 465.58 | 465.58 | 465.58 |
| 171 | Bridgeport @ Miona Sho | 69.84 | 145 | 1,103.81 | 1,103.81 | 1,103.81 |
| 171 Rec Trac D | Bridgeport @ Miona Sho | 0.19 | 1 | 435.42 | 435.42 | 435.42 |
| 678 Madison | Mallory Square | 7.70 | 55 | 320.84 | 320.84 | 320.84 |
| 700 Audrey | Amelia | 10.39 | 76 | 313.30 | 313.30 | 313.30 |
| | **Total Phase #2** | 470.93 | 2,058 | | | |
| | **Grand Total** | **1,440.31** | **6,704** | | | |
| | **Budget - Revenue (96%)** | | | | | **$3,168,731** |
| | Tax Collector (2%) | | | | | $ 66,016 |

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER | DESCRIPTION | 2023-24 ACTIVITY | 2024-25 ORIGINAL BUDGET | 2024-25 AMENDED BUDGET | 2024-25 ACTIVITY THRU 03/31/25 | 2025-26 PROPOSED BUDGET |
|---|---|---|---|---|---|---|
| Fund: 06.201 DEBT SERVICE 1 | | | | | | |
| ESTIMATED REVENUES | | | | | | |
| 325.111 | DEBT SERVICE ASSESSMENT(REG) | 1,996,713 | 1,962,734 | 1,962,734 | 1,877,556 | 1,916,853 |
| 325.112 | DEBT SERVICE ASSESSMENT(PRE-PA | 365,811 | 600,000 | 600,000 | 223,213 | 750,000 |
| 361.103 | INT INCOME - USB | 91,211 | 60,000 | 60,000 | 33,984 | 70,000 |
| 669.901 | (ADD)/USE-WORKING CAPITAL | 0 | (3,460) | (3,460) | 0 | (31,275) |
| TOTAL ESTIMATED REVENUES | | 2,453,735 | 2,619,274 | 2,619,274 | 2,134,753 | 2,705,578 |
| APPROPRIATIONS | | | | | | |
| 314 | TAX COLLECTOR FEES | 39,934 | 40,891 | 40,891 | 37,551 | 39,935 |
| 321 | ACCOUNTING SERVICES | 0 | 1,000 | 1,000 | 0 | 1,000 |
| 323 | TRUSTEE SERVICES | 5,926 | 5,927 | 5,927 | 0 | 5,927 |
| 710 | PRINCIPAL | 1,473,000 | 1,508,000 | 1,508,000 | 0 | 1,512,000 |
| 715 | PRINCIPAL PREPAYMENT | 481,000 | 600,000 | 600,000 | 162,000 | 750,000 |
| 720 | INTEREST | 477,132 | 462,456 | 462,456 | 217,105 | 395,716 |
| 730 | MISC BOND EXPENSES | 2,000 | 1,000 | 1,000 | 0 | 1,000 |
| TOTAL APPROPRIATIONS | | 2,478,992 | 2,619,274 | 2,619,274 | 416,656 | 2,705,578 |
| NET OF REVENUES/APPROPRIATIONS - FUND 06.201 | | (25,257) | 0 | 0 | 1,718,097 | 0 |

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER | DESCRIPTION | 2023-24 ACTIVITY | 2024-25 ORIGINAL BUDGET | 2024-25 AMENDED BUDGET | 2024-25 ACTIVITY THRU 03/31/25 | 2025-26 PROPOSED BUDGET |
|---|---|---|---|---|---|---|
| Fund: 06.202 DEBT SERVICE 2 | | | | | | |
| ESTIMATED REVENUES | | | | | | |
| 325.111 | DEBT SERVICE ASSESSMENT(REG) | 1,903,625 | 1,867,016 | 1,867,016 | 1,785,714 | 1,828,474 |
| 325.112 | DEBT SERVICE ASSESSMENT(PRE-PA | 419,338 | 650,000 | 650,000 | 193,648 | 700,000 |
| 361.103 | INT INCOME - USB | 104,286 | 60,000 | 60,000 | 38,918 | 57,000 |
| 669.901 | (ADD)/USE-WORKING CAPITAL | 0 | 22,279 | 22,279 | 0 | (93,740) |
| TOTAL ESTIMATED REVENUES | | 2,427,249 | 2,599,295 | 2,599,295 | 2,018,280 | 2,491,734 |
| APPROPRIATIONS | | | | | | |
| 314 | TAX COLLECTOR FEES | 38,073 | 38,897 | 38,897 | 35,714 | 38,094 |
| 321 | ACCOUNTING SERVICES | 0 | 1,000 | 1,000 | 0 | 0 |
| 323 | TRUSTEE SERVICES | 6,270 | 6,690 | 6,690 | 0 | 6,690 |
| 324 | ARBITRAGE SERVICES | 0 | 0 | 0 | 1,200 | 0 |
| 710 | PRINCIPAL | 1,045,000 | 1,085,000 | 1,085,000 | 0 | 1,105,000 |
| 715 | PRINCIPAL PREPAYMENT | 415,000 | 650,000 | 650,000 | 170,000 | 700,000 |
| 720 | INTEREST | 743,763 | 698,850 | 698,850 | 344,463 | 639,950 |
| 730 | MISC BOND EXPENSES | 2,000 | 1,000 | 1,000 | 0 | 2,000 |
| 918 | TRANS TO GENERAL FUND | 0 | 117,858 | 117,858 | 0 | 0 |
| TOTAL APPROPRIATIONS | | 2,250,106 | 2,599,295 | 2,599,295 | 551,377 | 2,491,734 |
| NET OF REVENUES/APPROPRIATIONS - FUND 06.202 | | 177,143 | 0 | 0 | 1,466,903 | 0 |

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column.

2) Five-Year Budget Report

3) Working Capital and R&R Fund Balance.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER DESCRIPTION | 2023-24 ACTIVITY | 2024-25 ORIGINAL BUDGET | 2024-25 AMENDED BUDGET | 2024-25 ACTIVITY THRU 03/31/25 | 2025-26 REQUESTED BUDGET | 2025-26 RECMD BUDGET | 2025-26 PROPOSED BUDGET | 2025-26 PROPOSED AMT CHANGE | 2025-26 PROPOSED % CHANGE |
|---|---|---|---|---|---|---|---|---|---|
| Fund: 06.001 GENERAL FUND | | | | | | | | | |
| ESTIMATED REVENUES | | | | | | | | | |
| 325.211 MAINTENANCE ASSESSMENT | 3,176,941 | 3,168,731 | 3,168,731 | 3,075,668 | 3,168,731 | 3,168,731 | 3,168,731 | 0 | 0.00 |
| 334.901 ST FEMA CLAIM REIM | 0 | 0 | 54,067 | 0 | 0 | 0 | 0 | (54,067) | (100.00) |
| 341.908 ELECTRIC REIMBURSEMENT | 1,106 | 0 | 0 | 941 | 1,000 | 1,000 | 1,000 | 1,000 | 0.00 |
| 341.999 MISCELLANEOUS REVENUE | 94 | 0 | 0 | 50 | 0 | 0 | 0 | 0 | 0.00 |
| 354.001 DEED COMPLIANCE FINES | 4,050 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| 361.101 INT INCOME - CFB | 6,831 | 10,400 | 10,400 | 5,639 | 7,000 | 7,000 | 7,000 | (3,400) | (32.69) |
| 361.102 INT INCOME - CASH EQUIV | 283,107 | 315,000 | 315,000 | 117,728 | 126,000 | 126,000 | 126,000 | (189,000) | (60.00) |
| 361.105 INTEREST INCOME-TAX COLLECTOR | 7,508 | 0 | 0 | 4,149 | 0 | 0 | 0 | 0 | 0.00 |
| 361.306 FLGIT-UNREALIZED GAIN/LOSS | 233,377 | 0 | 0 | 63,632 | 0 | 0 | 0 | 0 | 0.00 |
| 361.307 LTP UNREALIZED GAIN/LOSS | 314,075 | 0 | 0 | (104,225) | 0 | 0 | 0 | 0 | 0.00 |
| 361.309 FLFIT-UNREALIZED GAIN/LOSS | 33,629 | 0 | 0 | (9,238) | 0 | 0 | 0 | 0 | 0.00 |
| 361.407 LTP REALIZED GAIN/LOSS | 226,233 | 100,000 | 100,000 | 70,405 | 200,000 | 200,000 | 200,000 | 100,000 | 100.00 |
| 361.409 FLFIT-REALIZED GAIN/LOSS | 159,695 | 125,000 | 125,000 | 63,743 | 160,000 | 160,000 | 160,000 | 35,000 | 28.00 |
| 381.002 TRANSFER IN - DEBT SERVICE | 0 | 117,858 | 117,858 | 0 | 0 | 0 | 0 | (117,858) | (100.00) |
| 669.901 (ADD)/USE-WORKING CAPITAL | 0 | 349,576 | 349,576 | 0 | 1,068,865 | 1,068,865 | 1,068,865 | 719,289 | 205.76 |
| 669.903 (ADD)/USE-GENERAL R&R | 0 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | (500,000) | (100.00) |
| 669.909 (ADD)/USE-CAP PROJ PHASE II | 0 | (117,858) | (117,858) | 0 | 0 | 0 | 0 | 117,858 | (100.00) |
| TOTAL ESTIMATED REVENUES | 4,446,646 | 4,568,707 | 4,622,774 | 3,288,492 | 4,731,596 | 4,731,596 | 4,731,596 | 108,822 | 2.35 |
| APPROPRIATIONS | | | | | | | | | |
| 111 EXECUTIVE SALARIES | 9,400 | 11,200 | 11,200 | 3,800 | 11,200 | 11,200 | 11,200 | 0 | 0.00 |
| 211 SOCIAL SECURITY TAXES | 583 | 694 | 694 | 236 | 694 | 694 | 694 | 0 | 0.00 |
| 212 MEDICARE TAXES | 136 | 162 | 162 | 55 | 162 | 162 | 162 | 0 | 0.00 |
| 241 WORKER'S COMPENSATION | 9 | 25 | 25 | 18 | 25 | 25 | 25 | 0 | 0.00 |
| 311 MANAGEMENT FEES | 337,396 | 337,396 | 337,396 | 168,700 | 337,396 | 337,396 | 337,396 | 0 | 0.00 |
| 312 ENGINEERING SERVICES | 6,299 | 9,028 | 9,028 | 3,431 | 7,400 | 7,400 | 7,400 | (1,628) | (18.03) |
| 313 LEGAL SERVICES | 6,813 | 7,000 | 7,000 | 2,373 | 7,000 | 7,000 | 7,000 | 0 | 0.00 |
| 314 TAX COLLECTOR FEES | 63,539 | 66,016 | 66,016 | 61,513 | 66,016 | 66,016 | 66,016 | 0 | 0.00 |
| 316 DEED COMPLIANCE SVCS | 98,686 | 14,180 | 14,180 | 5,889 | 14,180 | 14,180 | 14,180 | 0 | 0.00 |
| 319 OTHER PROFESSIONAL SVCS | 5,782 | 10,027 | 18,100 | 11,001 | 15,554 | 15,554 | 15,554 | (2,546) | (14.07) |
| 322 AUDITING SERVICES | 9,679 | 9,933 | 9,933 | 4,894 | 9,933 | 9,933 | 9,933 | 0 | 0.00 |
| 324 ARBITRAGE SERVICES | 0 | 0 | 0 | 0 | 600 | 600 | 600 | 600 | 0.00 |
| 343 SYSTEMS MGMT SUPPORT | 976 | 1,079 | 1,079 | 691 | 1,095 | 1,095 | 1,095 | 16 | 1.48 |
| 401 TRAVEL & PER DIEM | 0 | 1,100 | 1,100 | 0 | 1,100 | 1,100 | 1,100 | 0 | 0.00 |
| 431 ELECTRICITY | 258,935 | 472,505 | 472,505 | 276,388 | 723,854 | 723,854 | 723,854 | 251,349 | 53.19 |
| 434 IRRIGATION WATER | 40,022 | 38,475 | 38,475 | 23,763 | 55,000 | 55,000 | 55,000 | 16,525 | 42.95 |
| 451 CASUALTY & LIABILITY INSUR | 5,750 | 6,077 | 6,077 | 5,723 | 6,000 | 6,000 | 6,000 | (77) | (1.27) |
| 462 BUILDING/STRUCTURE MAINT | 196,432 | 252,080 | 244,007 | 151,542 | 164,433 | 164,433 | 164,433 | (79,574) | (32.61) |
| 463 LANDSCAPE MAINT-RECURRING | 393,205 | 394,608 | 394,608 | 166,585 | 394,608 | 394,608 | 394,608 | 0 | 0.00 |
| 464 LANDSCAPE MAINT-NON RECURRING | 44,360 | 67,000 | 67,000 | 15,500 | 65,000 | 65,000 | 65,000 | (2,000) | (2.99) |
| 468 IRRIGATION REPAIR | 18,359 | 25,540 | 25,540 | 6,960 | 24,251 | 24,251 | 24,251 | (1,289) | (5.05) |
| 469 OTHER MAINTENANCE | 45,875 | 69,737 | 123,804 | 17,534 | 51,500 | 51,500 | 51,500 | (72,304) | (58.40) |
| 471 PRINTING & BINDING | 17 | 500 | 500 | 0 | 100 | 100 | 100 | (400) | (80.00) |
| 493 PERMITS & LICENSES | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 0 | 0.00 |
| 497 LEGAL ADVERTISING | 1,531 | 1,500 | 1,500 | 578 | 1,650 | 1,650 | 1,650 | 150 | 10.00 |
| 498 PROJECT WIDE FEES | 2,563,561 | 2,772,170 | 2,772,170 | 1,386,086 | 2,772,170 | 2,772,170 | 2,772,170 | 0 | 0.00 |
| 522 OPERATING SUPPLIES | 0 | 500 | 500 | 0 | 500 | 500 | 500 | 0 | 0.00 |
| TOTAL APPROPRIATIONS | 4,107,520 | 4,568,707 | 4,622,774 | 2,313,435 | 4,731,596 | 4,731,596 | 4,731,596 | 108,822 | 2.35 |
| NET OF REVENUES/APPROPRIATIONS - FUND 06.001 | 339,126 | 0 | 0 | 975,057 | 0 | 0 | 0 | 0 | 0.00 |

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER DESCRIPTION | 2025-26 RECMD BUDGET | 2025-26 PROPOSED BUDGET | 2026-27 BUDGET | 2027-28 BUDGET | 2028-29 BUDGET | 2029-30 BUDGET |
|---|---|---|---|---|---|---|
| Fund: 06.001 GENERAL FUND | | | | | | |
| ESTIMATED REVENUES | | | | | | |
| 325.211 MAINTENANCE ASSESSMENT | 3,168,731 | 3,168,731 | 3,168,731 | 3,168,731 | 3,168,731 | 3,168,731 |
| 341.908 ELECTRIC REIMBURSEMENT | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 361.101 INT INCOME - CFB | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| 361.102 INT INCOME - CASH EQUIV | 126,000 | 126,000 | 126,000 | 126,000 | 126,000 | 126,000 |
| 361.407 LTP REALIZED GAIN/LOSS | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| 361.409 FLFIT-REALIZED GAIN/LOSS | 160,000 | 160,000 | 160,000 | 160,000 | 160,000 | 160,000 |
| 669.901 (ADD)/USE-WORKING CAPITAL | 1,068,865 | 1,068,865 | 201,689 | 152,225 | 1,182,144 | 186,846 |
| 669.903 (ADD)/USE-GENERAL R&R | 0 | 0 | 900,000 | 1,200,000 | 200,000 | 1,300,000 |
| TOTAL ESTIMATED REVENUES | 4,731,596 | 4,731,596 | 4,764,420 | 5,014,956 | 5,044,875 | 5,149,577 |
| APPROPRIATIONS | | | | | | |
| 111 EXECUTIVE SALARIES | 11,200 | 11,200 | 11,200 | 11,200 | 11,200 | 11,200 |
| 211 SOCIAL SECURITY TAXES | 694 | 694 | 694 | 694 | 694 | 694 |
| 212 MEDICARE TAXES | 162 | 162 | 162 | 162 | 162 | 162 |
| 241 WORKER'S COMPENSATION | 25 | 25 | 25 | 25 | 25 | 25 |
| 311 MANAGEMENT FEES | 337,396 | 337,396 | 337,396 | 337,396 | 337,396 | 337,396 |
| 312 ENGINEERING SERVICES | 7,400 | 7,400 | 7,844 | 8,315 | 8,814 | 9,342 |
| 313 LEGAL SERVICES | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| 314 TAX COLLECTOR FEES | 66,016 | 66,016 | 66,016 | 66,016 | 66,016 | 66,016 |
| 316 DEED COMPLIANCE SVCS | 14,180 | 14,180 | 14,180 | 14,180 | 14,180 | 14,180 |
| 319 OTHER PROFESSIONAL SVCS | 15,554 | 15,554 | 15,734 | 15,925 | 16,127 | 16,341 |
| 322 AUDITING SERVICES | 9,933 | 9,933 | 9,933 | 9,933 | 9,933 | 9,933 |
| 324 ARBITRAGE SERVICES | 600 | 600 | 0 | 0 | 0 | 0 |
| 343 SYSTEMS MGMT SUPPORT | 1,095 | 1,095 | 1,109 | 1,123 | 1,137 | 1,153 |
| 401 TRAVEL & PER DIEM | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |
| 431 ELECTRICITY | 723,854 | 723,854 | 745,569 | 767,937 | 790,975 | 814,704 |
| 434 IRRIGATION WATER | 55,000 | 55,000 | 56,650 | 58,350 | 60,100 | 61,903 |
| 451 CASUALTY & LIABILITY INSUR | 6,000 | 6,000 | 6,300 | 6,615 | 6,946 | 7,293 |
| 462 BUILDING/STRUCTURE MAINT | 164,433 | 164,433 | 97,930 | 262,749 | 206,767 | 193,406 |
| 463 LANDSCAPE MAINT-RECURRING | 394,608 | 394,608 | 412,544 | 414,338 | 414,338 | 444,471 |
| 464 LANDSCAPE MAINT-NON RECURRING | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
| 468 IRRIGATION REPAIR | 24,251 | 24,251 | 24,996 | 25,763 | 26,556 | 27,373 |
| 469 OTHER MAINTENANCE | 51,500 | 51,500 | 53,000 | 54,545 | 56,136 | 57,775 |
| 471 PRINTING & BINDING | 100 | 100 | 100 | 100 | 100 | 100 |
| 493 PERMITS & LICENSES | 175 | 175 | 175 | 175 | 175 | 175 |
| 497 LEGAL ADVERTISING | 1,650 | 1,650 | 1,650 | 1,650 | 1,650 | 1,650 |
| 498 PROJECT WIDE FEES | 2,772,170 | 2,772,170 | 2,827,613 | 2,884,165 | 2,941,848 | 3,000,685 |
| 522 OPERATING SUPPLIES | 500 | 500 | 500 | 500 | 500 | 500 |
| TOTAL APPROPRIATIONS | 4,731,596 | 4,731,596 | 4,764,420 | 5,014,956 | 5,044,875 | 5,149,577 |
| NET OF REVENUES/APPROPRIATIONS - FUND 06.001 | 0 | 0 | 0 | 0 | 0 | 0 |

## DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

| Working Capital (Unassigned) | Amend 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
|---|---|---|---|---|---|---|
| Beginning Balance | 3,261,049 | 2,911,473 | 1,874,358 | 1,704,419 | 1,583,944 | 433,550 |
| Deposits | 3,773,198 | 3,694,481 | 3,694,481 | 3,694,481 | 3,694,481 | 3,694,481 |
| Transfer from R&R | 500,000 | 0 | 900,000 | 1,200,000 | 200,000 | 1,300,000 |
| Expenditures - Operating | 4,440,275 | 4,561,163 | 4,699,420 | 4,748,095 | 4,834,982 | 4,954,062 |
| Plant Replacements Non-Recurring | 67,000 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
| Capital Improv Plan Expenditures | 115,499 | 105,433 | 0 | 201,861 | 144,893 | 130,515 |
| Ending Balance | 2,911,473 | 1,874,358 | 1,704,419 | 1,583,944 | 433,550 | 278,454 |

**RESERVES**

| General R & R (Committed) | Amend 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
|---|---|---|---|---|---|---|
| Beginning Balance | 9,191,753 | 8,691,753 | 8,691,753 | 7,791,753 | 6,591,753 | 6,391,753 |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Improv Plan Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer/ Deposit to Working Capital | 500,000 | 0 | 900,000 | 1,200,000 | 200,000 | 1,300,000 |
| Ending Balance | 8,691,753 | 8,691,753 | 7,791,753 | 6,591,753 | 6,391,753 | 5,091,753 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Total Reserves & Working Capital** | **11,603,226** | **10,566,111** | **9,496,172** | **8,175,697** | **6,825,303** | **5,370,207** |

| Restricted Capital Project 2022 - Phase I Excess Revenue | Amend 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
|---|---|---|---|---|---|---|
| Beginning Balance | 249,999 | 249,999 | 249,999 | 249,999 | 249,999 | 249,999 |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Improv Plan Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Project Wide Fund Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | 249,999 | 249,999 | 249,999 | 249,999 | 249,999 | 249,999 |

| Restricted Capital Project 2017 - Phase II Excess Revenue | Amend 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
|---|---|---|---|---|---|---|
| Beginning Balance | 773,129 | 890,987 | 890,987 | 890,987 | 890,987 | 890,987 |
| Deposits | 117,858 | | | | | |
| Capital Improv Plan Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Project Wide Fund Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | 890,987 | 890,987 | 890,987 | 890,987 | 890,987 | 890,987 |

| | | |
|---|---|---|
| FY24-25 Operating Budget | $ | 4,507,275 |
| 3 Months | $ | 1,126,819 |
| 4 Months | $ | 1,502,425 |

| Target Reserve Policy | Amend 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
|---|---|---|---|---|---|---|
| 35% of Revenues | 1,320,619 | 1,293,068 | 1,293,068 | 1,293,068 | 1,293,068 | 1,293,068 |
| 4 Months of Operating Expenses | 1,502,425 | 1,542,054 | 1,588,140 | 1,604,365 | 1,633,327 | 1,673,021 |
| Target Reserve Fund Balance | 2,823,044 | 2,835,123 | 2,881,208 | 2,897,433 | 2,926,396 | 2,966,089 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Additional Reserves Above Target Minimum** | **8,780,182** | **7,730,989** | **6,614,964** | **5,278,264** | **3,898,908** | **2,404,118** |

# DISTRICT #6 - 2022 BOND RESERVE

## Debt Service

| | 2024-25 Amended | 2025-26 Requested Budget | 2025-26 Recommended Budget | 2025-26 Proposed Budget |
|---|---|---|---|---|
| Beginning Balance | 1,117,393 | 1,120,853 | 1,120,853 | 1,120,853 |
| Deposits | 2,622,734 | 2,736,853 | 2,736,853 | 2,736,853 |
| Expenditures | 2,619,274 | 2,705,578 | 2,705,578 | 2,705,578 |
| Ending Balance | 1,120,853 | 1,152,128 | 1,152,128 | 1,152,128 |

# DISTRICT #6 - 2017 BOND RESERVE

| Debt Service | 2024-25 Amended | 2025-26 Requested Budget | 2025-26 Recommended Budget | 2025-26 Proposed Budget |
|---|---|---|---|---|
| Beginning Balance | 1,501,691 | 1,523,970 | 1,523,970 | 1,523,970 |
| Deposits | 2,621,574 | 2,638,434 | 2,638,434 | 2,638,434 |
| Expenditures | 2,599,295 | 2,491,734 | 2,491,734 | 2,491,734 |
| Ending Balance | 1,523,970 | 1,670,670 | 1,670,670 | 1,670,670 |