



**Financial Statement Summary  
As of April 30, 2025**

**Village Public Safety Department Dependent District (VPSDDD) was established in November 2023. The Dependent District provides funding on behalf of Sumter County to Village Center Public Safety Department which provides fire, rescue, and EMS transport services to property owners within the established boundaries. Fiscal Year 2024-25 is the first year of operations for the District.**

**Governmental Funds**

**Revenues:** Year to Date (YTD) Revenues of \$29,381,000 are 88% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$29,109,000, is a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are at 87% of the budget.
- Investment earnings of \$271,000.

**Expenses and Other Changes:** Year to Date operating expenses are \$18,823,000. Current year to date spending is 64% of the amended budget of \$29,491,000.

- Personal Services are at 126% of the budget due to start up expenditures billed to VPSDDD in the current year.
- Management and Other Professional Services total \$497,000 which includes Tax Collector fees of \$436,000. Tax Collector fees are incurred as assessments are collected by the county. Current year to date spending is 105% of the budgeted \$472,000.
- Public Safety Fees total \$18,260,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year to date spending is 63% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$57,000; these expenses are at 45% of the budgeted \$125,000.

**Change in Unreserved Net Position**

Year-to-Date increase in Unreserved Net Position of \$10,558,000. Budgeted Unreserved Net Position is \$3,859,000 for the year.

**Investment Earnings:**

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB
<b>Current Month Annualized Return*</b>	3.88%
<b>One Month Rate of Return</b>	0.32%
<b>Prior FY 2024</b>	4.86%
*Current Month Annualized Return is an annualized return based on the past 30 day performance. All investment earnings are now recognized within the current month.	



**Statement of Activity**

**For the Seven Months Ending April 30, 2025 (58% of the budget year)**

<b>Original Budget</b>	<b>Amended Budget</b>	<b>Budget % used</b>		<b>Total</b>	<b>PY YTD</b>	<b>Variance</b>
			<b>REVENUES:</b>			
\$ 33,855,466	\$ 21,384,178	104%	Charges for Services: Fire Protection	\$ 22,141,974	-	\$ 22,141,974
-	11,965,102	58%	Charges for Services: Transport Readiness	6,967,295	-	6,967,295
-	-	0%	Investment Earnings, Realized and Unrealized	271,488	-	271,488
<u>33,855,466</u>	<u>33,349,280</u>	<u>88%</u>	<b>Total Revenues:</b>	<u>29,380,756</u>	<u>-</u>	<u>29,380,756</u>
			<b>EXPENSES:</b>			
7,561	7,561	126%	Personnel Services	9,491	-	9,491
472,209	472,209	105%	Management and Other Professional Services	496,569	-	496,569
17,447,772	16,941,586	67%	Public Safety Fees: Fire Protection	11,292,754	-	11,292,754
11,943,934	11,943,934	58%	Public Safety Fees: Transport Readiness	6,967,295	-	6,967,295
<u>125,252</u>	<u>125,252</u>	<u>45%</u>	Other Expenses	<u>56,892</u>	<u>-</u>	<u>56,892</u>
<u>29,996,728</u>	<u>29,490,542</u>	<u>64%</u>	<b>Total Expenses:</b>	<u>18,823,000</u>	<u>-</u>	<u>18,823,000</u>
<u>\$ 3,858,738</u>	<u>\$ 3,858,738</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 10,557,756</u>	<u>\$ -</u>	<u>\$ 10,557,756</u>
			<b>Total Cash and Investments, Net of Bond Funds</b>	<u>\$ 14,485,193</u>	<u>\$ -</u>	<u>\$ 14,485,193</u>
			<b>Fund Balance</b>			
			Unassigned	10,557,756	-	\$ 10,557,756
			<b>Total Fund Balance</b>	<u>\$ 10,557,756</u>	<u>\$ -</u>	<u>\$ 10,557,756</u>