RESOLUTION 2025-08

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2025-26; and

WHEREAS, the Board of Supervisors has discussed and reviewed the budgets during a public budget workshop held on May 15, 2025; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 3,779,594**

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2025-26 are hereby approved for the amounts as listed below:

2021 – Debt Service	**$ 2,507,524**
2022 – Debt Service	**$ 2,977,917**
2016 – Debt Service	**$ 65,138**

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date:	September 4, 2025
Time:	1:30 p.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 5th day of June, 2025

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9

Don Hickman, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 09.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	2,612,000	2,607,419	2,607,419	2,558,863	2,607,419
334.901 ST FEMA CLAIM REIM	0	0	41,183	0	0
341.908 ELECTRIC REIMBURSEMENT	474	500	500	416	500
341.999 MISCELLANEOUS REVENUE	86	0	0	8	0
361.101 INT INCOME - CFB	6,375	12,000	12,000	4,535	6,000
361.102 INT INCOME - CASH EQUIV	447,618	560,000	560,000	179,050	207,000
361.105 INTEREST INCOME-TAX COLLECTOR	7,157	6,000	6,000	3,976	7,000
361.306 FLGIT-UNREALIZED GAIN/LOSS	268,742	120,000	120,000	72,584	0
361.307 LTP UNREALIZED GAIN/LOSS	411,265	220,000	220,000	(126,131)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	42,201	0	0	(13,819)	0
361.407 LTP REALIZED GAIN/LOSS	248,588	250,000	250,000	84,755	250,000
361.409 FLFIT-REALIZED GAIN/LOSS	200,319	130,000	130,000	101,884	200,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(432,353)	(432,353)	0	1,675
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	500,000
TOTAL ESTIMATED REVENUES	4,244,825	3,473,566	3,514,749	2,866,121	3,779,594
APPROPRIATIONS					
111 EXECUTIVE SALARIES	11,800	14,000	14,000	4,000	14,000
211 SOCIAL SECURITY TAXES	732	868	868	248	868
212 MEDICARE TAXES	171	203	203	58	203
241 WORKER'S COMPENSATION	9	25	25	18	25
311 MANAGEMENT FEES	287,738	287,738	287,738	143,870	281,393
312 ENGINEERING SERVICES	7,684	10,098	10,098	3,587	8,500
313 LEGAL SERVICES	5,247	7,000	7,000	5,320	7,000
314 TAX COLLECTOR FEES	51,750	54,321	54,321	50,687	54,321
316 DEED COMPLIANCE SVCS	51,314	6,097	6,097	2,982	6,097
319 OTHER PROFESSIONAL SVCS	7,332	7,688	10,172	4,987	13,551
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933
343 SYSTEMS MGMT SUPPORT	1,267	1,255	1,255	827	1,266
401 TRAVEL & PER DIEM	0	1,100	1,100	62	1,100
431 ELECTRICITY	160,856	305,903	305,903	214,365	563,935
434 IRRIGATION WATER	48,579	40,508	40,508	26,054	55,000
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462 BUILDING/STRUCTURE MAINT	58,684	35,885	33,401	10,282	91,300
463 LANDSCAPE MAINT-RECURRING	288,102	288,924	288,924	121,654	288,924
464 LANDSCAPE MAINT-NON RECURRING	49,423	52,500	52,500	11,320	49,600
468 IRRIGATION REPAIR	10,594	15,280	15,280	5,501	13,575
469 OTHER MAINTENANCE	13,952	51,348	92,531	13,712	31,500
471 PRINTING & BINDING	0	500	500	23	100
493 PERMITS & LICENSES	175	175	175	175	175
497 LEGAL ADVERTISING	1,594	1,500	1,500	686	1,622
498 PROJECT WIDE FEES	2,102,544	2,273,640	2,273,640	1,136,820	2,273,640
522 OPERATING SUPPLIES	0	1,000	1,000	0	500
917 TRANS TO DEBT SERVICE	0	0	0	0	5,466
TOTAL APPROPRIATIONS	3,174,976	3,473,566	3,514,749	1,767,855	3,779,594
NET OF REVENUES/APPROPRIATIONS - FUND 09.001	1,069,849	0	0	1,098,266	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed

Village Name	Unit	Acres	# of Lots	2024-25 0% $ 2,716,061	2025-26 0.00% $2,716,061	$ Change	% Change
Phase I							
Sanibel	175	43.29	187	$ 532.23	$ 532.23	$ -	0%
Sanibel	176	40.39	179	518.77	518.77	$ -	0%
Sanibel	177	41.47	185	515.36	515.36	$ -	0%
Sanibel	178	34.63	157	507.11	507.11	$ -	0%
Sanibel	178 Tract A	1.19	1	2,735.88	2,735.88	$ -	0%
Charlotte	179	21.62	108	460.24	460.24	$ -	0%
Charlotte	180	32.58	158	474.07	474.07	$ -	0%
Charlotte	181	34.03	162	482.95	482.95	$ -	0%
Charlotte	182	26.31	121	499.90	499.90	$ -	0%
Charlotte	196	38.11	182	481.41	481.41	$ -	0%
Charlotte	196 Tract B	0.38	1	867.90	867.90	$ -	0%
Sanibel	197	43.04	203	487.45	487.45	$ -	0%
Sanibel	197 Tract A	0.37	1	850.65	850.65	$ -	0%
Charlotte	198	19.97	86	533.86	533.86	$ -	0%
Charlotte	199	35.31	153	530.59	530.59	$ -	0%
Fernandina (Macclenny)	207	36.10	83	999.95	999.95	$ -	0%
Fernandina	208	33.48	143	538.27	538.27	$ -	0%
Charlotte	Amber	8.26	60	316.50	316.50	$ -	0%
Charlotte	Devon	9.45	66	329.18	329.18	$ -	0%
Charlotte	Lauren	11.01	82	308.69	308.69	$ -	0%
Sanibel	Lindsey	9.65	70	316.94	316.94	$ -	0%
Sanibel	Megan	8.90	62	330.03	330.03	$ -	0%
Sanibel	Paige	9.41	69	313.54	313.54	$ -	0%
Bridgeport @ Mission Hills	Mission Hills	54.17	315	395.37	395.37	$ -	0%
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	919.63	919.63	$ -	0%
	Total Phase #1	593.52	2,835				
Phase II							
Fernandina	205	54.49	237	$ 528.59	$ 528.59	$ -	0%
Fernandina	205 Tract A	1.43	1	3,287.66	3,287.66	$ -	0%
Fernandina	206	46.51	219	488.26	488.26	$ -	0%
Gilchrist	209	30.99	143	498.24	498.24	$ -	0%
Gilchrist	210	50.30	228	507.21	507.21	$ -	0%
Gilchrist	211	40.60	171	545.86	545.86	$ -	0%
Gilchrist	212	21.35	90	545.39	545.39	$ -	0%
Gilchrist	213	15.36	57	619.54	619.54	$ -	0%
Gilchrist	214	33.73	147	527.53	527.53	$ -	0%
Fernandina	215	42.19	208	466.33	466.33	$ -	0%
Pinellas	224	47.36	197	552.71	552.71	$ -	0%
Pinellas	224 Tract C	0.40	1	919.63	919.63	$ -	0%
Pinellas	225	28.09	119	542.69	542.69	$ -	0%
Pinellas @ Evans Prairie	226	32.45	69	1,081.23	1,081.23	$ -	0%
Pinellas (Cedar Grove)	227	23.96	51	1,080.11	1,080.11	$ -	0%
Pinellas	228	7.39	29	585.86	585.86	$ -	0%
Pinellas	229	13.86	55	579.36	579.36	$ -	0%
Gilchrist	Atmore	7.54	50	346.70	346.70	$ -	0%
Fernandina	Barrineau	8.74	60	334.90	334.90	$ -	0%
Pinellas	Bartow	6.93	49	325.15	325.15	$ -	0%
Fernandina	Bokeelia	9.74	81	276.46	276.46	$ -	0%
Pinellas	Eleanor	10.14	74	315.03	315.03	$ -	0%
Pinellas	Perdido	8.75	77	261.26	261.26	$ -	0%
Fernandina	Placida	9.23	78	272.06	272.06	$ -	0%
Gilchrist	Sharon	8.09	56	332.13	332.13	$ -	0%
	Total Phase #2	559.62	2,547				
Phase III							
	Clifford	5.44	33	$ 379.00	$ 379.00	$ -	0%
	Total Phase #3	5.44	33				
Phase IV							
	Atwood	11.67	71	$ 377.89	$ 377.89	$ -	0%
	Atwood - Tr A	0.03	1	$ 68.97	$ 68.97	$ -	0%
	Total Phase #4	11.70	72				
Phase V							
	Lofts	11.10	1	$ 25,519.60	$25,519.60	$ -	0%
	Total Phase #5	11.10	1				
	Grand Total	**1,181.38**	**5,488**				
	Budget Revenue (96%)				**$2,607,419**		
	Tax Collector (2%)				$ 54,321		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 09.201 DEBT SERVICE 1					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,918,096	1,906,119	1,906,119	1,853,624	1,889,248
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	226,037	550,000	550,000	75,753	600,000
361.103 INT INCOME - USB	68,235	45,000	45,000	25,854	55,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(56,216)	(56,216)	0	(36,724)
TOTAL ESTIMATED REVENUES	2,212,368	2,444,903	2,444,903	1,955,231	2,507,524
APPROPRIATIONS					
314 TAX COLLECTOR FEES	38,362	39,711	39,711	37,073	39,360
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
710 PRINCIPAL	1,230,000	1,230,000	1,230,000	0	1,278,000
715 PRINCIPAL PREPAYMENT	191,000	550,000	550,000	104,000	600,000
720 INTEREST	647,188	617,266	617,266	307,140	582,238
730 MISC BOND EXPENSES	750	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	2,113,226	2,444,903	2,444,903	448,213	2,507,524
NET OF REVENUES/APPROPRIATIONS - FUND 09.201	99,142	0	0	1,507,018	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 09.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	2,204,888	2,180,124	2,180,124	2,112,970	2,155,516
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	426,648	500,000	500,000	131,692	800,000
361.103 INT INCOME - USB	86,767	50,000	50,000	31,053	66,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(21,402)	(21,402)	0	(43,599)
TOTAL ESTIMATED REVENUES	2,718,303	2,708,722	2,708,722	2,275,715	2,977,917
APPROPRIATIONS					
314 TAX COLLECTOR FEES	44,098	45,420	45,420	42,259	44,907
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
710 PRINCIPAL	1,229,000	1,266,000	1,266,000	0	1,286,000
715 PRINCIPAL PREPAYMENT	321,000	500,000	500,000	209,000	800,000
720 INTEREST	927,558	889,376	889,376	441,324	839,084
730 MISC BOND EXPENSES	750	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	2,528,332	2,708,722	2,708,722	692,583	2,977,917
NET OF REVENUES/APPROPRIATIONS - FUND 09.202	189,971	0	0	1,583,132	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 09.203 DEBT SERVICE 3					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	30,153	30,257	30,257	29,922	30,353
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	0	20,000	20,000	0	30,000
361.103 INT INCOME - USB	702	300	300	288	1,000
381.002 TRANSFER IN - DEBT SERVICE	0	0	0	0	5,466
669.901 (ADD)/USE-WORKING CAPITAL	0	2,657	2,657	0	(1,681)
TOTAL ESTIMATED REVENUES	30,855	53,214	53,214	30,210	65,138
APPROPRIATIONS					
314 TAX COLLECTOR FEES	603	631	631	598	633
323 TRUSTEE SERVICES	3,233	3,233	3,233	3,233	3,233
324 ARBITRAGE SERVICES	0	0	0	0	600
710 PRINCIPAL	21,000	21,000	21,000	0	22,000
715 PRINCIPAL PREPAYMENT	0	20,000	20,000	0	30,000
720 INTEREST	8,828	8,250	8,250	4,125	7,672
730 MISC BOND EXPENSES	0	100	100	0	1,000
TOTAL APPROPRIATIONS	33,664	53,214	53,214	7,956	65,138
NET OF REVENUES/APPROPRIATIONS - FUND 09.203	(2,809)	0	0	22,254	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget form with the Requested, Recommended and Proposed columns which reflects any changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column.

2) Five-year Budget report.

3) Working Capital and Reserve spreadsheet, including your Target Reserve Policy.

4) Special Assessment Bond information.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 09.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211 MAINTENANCE ASSESSMENT	2,612,000	2,607,419	2,607,419	2,558,863	2,607,419	2,607,419	2,607,419	0	0.00
334.901 ST FEMA CLAIM REIM	0	0	41,183	0	0	0	0	(41,183)	(100.00)
341.908 ELECTRIC REIMBURSEMENT	474	500	500	416	500	500	500	0	0.00
341.999 MISCELLANEOUS REVENUE	86	0	0	8	0	0	0	0	0.00
361.101 INT INCOME - CFB	6,375	12,000	12,000	4,535	6,000	6,000	6,000	(6,000)	(50.00)
361.102 INT INCOME - CASH EQUIV	447,618	560,000	560,000	179,050	207,000	207,000	207,000	(353,000)	(63.04)
361.105 INTEREST INCOME-TAX COLLECTOR	7,157	6,000	6,000	3,976	7,000	7,000	7,000	1,000	16.67
361.306 FLGIT-UNREALIZED GAIN/LOSS	268,742	120,000	120,000	72,584	0	0	0	(120,000)	(100.00)
361.307 LTP UNREALIZED GAIN/LOSS	411,265	220,000	220,000	(126,131)	0	0	0	(220,000)	(100.00)
361.309 FLFIT-UNREALIZED GAIN/LOSS	42,201	0	0	(13,819)	0	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	248,588	250,000	250,000	84,755	250,000	250,000	250,000	0	0.00
361.409 FLFIT-REALIZED GAIN/LOSS	200,319	130,000	130,000	101,884	200,000	200,000	200,000	70,000	53.85
669.901 (ADD)/USE-WORKING CAPITAL	0	(432,353)	(432,353)	0	(3,791)	(3,791)	1,675	434,028	(100.39)
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	500,000	500,000	500,000	500,000	0.00
TOTAL ESTIMATED REVENUES	4,244,825	3,473,566	3,514,749	2,866,121	3,774,128	3,774,128	3,779,594	264,845	7.54
APPROPRIATIONS									
111 EXECUTIVE SALARIES	11,800	14,000	14,000	4,000	14,000	14,000	14,000	0	0.00
211 SOCIAL SECURITY TAXES	732	868	868	248	868	868	868	0	0.00
212 MEDICARE TAXES	171	203	203	58	203	203	203	0	0.00
241 WORKER'S COMPENSATION	9	25	25	18	25	25	25	0	0.00
311 MANAGEMENT FEES	287,738	287,738	287,738	143,870	281,393	281,393	281,393	(6,345)	(2.21)
312 ENGINEERING SERVICES	7,684	10,098	10,098	3,587	8,500	8,500	8,500	(1,598)	(15.82)
313 LEGAL SERVICES	5,247	7,000	7,000	5,320	7,000	7,000	7,000	0	0.00
314 TAX COLLECTOR FEES	51,750	54,321	54,321	50,687	54,321	54,321	54,321	0	0.00
316 DEED COMPLIANCE SVCS	51,314	6,097	6,097	2,982	6,097	6,097	6,097	0	0.00
319 OTHER PROFESSIONAL SVCS	7,332	7,688	10,172	4,987	13,551	13,551	13,551	3,379	33.22
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933	9,933	9,933	0	0.00
343 SYSTEMS MGMT SUPPORT	1,267	1,255	1,255	827	1,266	1,266	1,266	11	0.88
401 TRAVEL & PER DIEM	0	1,100	1,100	62	1,100	1,100	1,100	0	0.00
431 ELECTRICITY	160,856	305,903	305,903	214,365	563,935	563,935	563,935	258,032	84.35
434 IRRIGATION WATER	48,579	40,508	40,508	26,054	55,000	55,000	55,000	14,492	35.78
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	6,000	(77)	(1.27)
462 BUILDING/STRUCTURE MAINT	58,684	35,885	33,401	10,282	91,300	91,300	91,300	57,899	173.35
463 LANDSCAPE MAINT-RECURRING	288,102	288,924	288,924	121,654	288,924	288,924	288,924	0	0.00
464 LANDSCAPE MAINT-NON RECURRING	49,423	52,500	52,500	11,320	49,600	49,600	49,600	(2,900)	(5.52)
468 IRRIGATION REPAIR	10,594	15,280	15,280	5,501	13,575	13,575	13,575	(1,705)	(11.16)
469 OTHER MAINTENANCE	13,952	51,348	92,531	13,712	31,500	31,500	31,500	(61,031)	(65.96)
471 PRINTING & BINDING	0	500	500	23	100	100	100	(400)	(80.00)
493 PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497 LEGAL ADVERTISING	1,594	1,500	1,500	686	1,622	1,622	1,622	122	8.13
498 PROJECT WIDE FEES	2,102,544	2,273,640	2,273,640	1,136,820	2,273,640	2,273,640	2,273,640	0	0.00
522 OPERATING SUPPLIES	0	1,000	1,000	0	500	500	500	(500)	(50.00)
917 TRANS TO DEBT SERVICE	0	0	0	0	0	0	5,466	5,466	0.00
TOTAL APPROPRIATIONS	3,174,976	3,473,566	3,514,749	1,767,855	3,774,128	3,774,128	3,779,594	264,845	7.54
NET OF REVENUES/APPROPRIATIONS - FUND 09.001	1,069,849	0	0	1,098,266	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 09.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211 MAINTENANCE ASSESSMENT	2,607,419	2,607,419	2,607,419	2,607,419	2,607,419	2,607,419
341.908 ELECTRIC REIMBURSEMENT	500	500	500	500	500	500
361.101 INT INCOME - CFB	6,000	6,000	6,000	6,000	6,000	6,000
361.102 INT INCOME - CASH EQUIV	207,000	207,000	207,000	207,000	207,000	207,000
361.105 INTEREST INCOME-TAX COLLECTOR	7,000	7,000	7,000	7,000	7,000	7,000
361.407 LTP REALIZED GAIN/LOSS	250,000	250,000	250,000	250,000	250,000	250,000
361.409 FLFIT-REALIZED GAIN/LOSS	200,000	200,000	200,000	200,000	200,000	200,000
669.901 (ADD)/USE-WORKING CAPITAL	(3,791)	1,675	129,275	110,805	160,287	33,169
669.903 (ADD)/USE-GENERAL R&R	500,000	500,000	500,000	500,000	500,000	800,000
TOTAL ESTIMATED REVENUES	3,774,128	3,779,594	3,907,194	3,888,724	3,938,206	4,111,088
APPROPRIATIONS						
111 EXECUTIVE SALARIES	14,000	14,000	14,000	14,000	14,000	14,000
211 SOCIAL SECURITY TAXES	868	868	868	868	868	868
212 MEDICARE TAXES	203	203	203	203	203	203
241 WORKER'S COMPENSATION	25	25	25	25	25	25
311 MANAGEMENT FEES	281,393	281,393	281,393	281,393	281,393	281,393
312 ENGINEERING SERVICES	8,500	8,500	9,010	9,551	10,124	10,731
313 LEGAL SERVICES	7,000	7,000	7,000	7,000	7,000	7,000
314 TAX COLLECTOR FEES	54,321	54,321	54,321	54,321	54,321	54,321
316 DEED COMPLIANCE SVCS	6,097	6,097	6,097	6,097	6,097	6,097
319 OTHER PROFESSIONAL SVCS	13,551	13,551	13,586	13,622	13,661	13,702
322 AUDITING SERVICES	9,933	9,933	9,933	9,933	9,933	9,933
343 SYSTEMS MGMT SUPPORT	1,266	1,266	1,266	1,266	1,266	1,556
401 TRAVEL & PER DIEM	1,100	1,100	1,100	1,100	1,100	1,100
431 ELECTRICITY	563,935	563,935	580,854	598,279	616,227	634,714
434 IRRIGATION WATER	55,000	55,000	56,650	58,350	60,100	61,903
451 CASUALTY & LIABILITY INSUR	6,000	6,000	6,300	6,615	6,946	7,293
462 BUILDING/STRUCTURE MAINT	91,300	91,300	144,759	57,474	37,598	116,694
463 LANDSCAPE MAINT-RECURRING	288,924	288,924	302,319	303,370	303,370	325,874
464 LANDSCAPE MAINT-NON RECURRING	49,600	49,600	49,600	49,600	49,600	49,600
468 IRRIGATION REPAIR	13,575	13,575	14,000	14,438	14,890	15,358
469 OTHER MAINTENANCE	31,500	31,500	32,400	33,327	34,282	35,265
471 PRINTING & BINDING	100	100	100	100	100	100
493 PERMITS & LICENSES	175	175	175	175	175	175
497 LEGAL ADVERTISING	1,622	1,622	1,622	1,622	1,622	1,622
498 PROJECT WIDE FEES	2,273,640	2,273,640	2,319,113	2,365,495	2,412,805	2,461,061
522 OPERATING SUPPLIES	500	500	500	500	500	500
917 TRANS TO DEBT SERVICE	0	5,466	0	0	0	0
TOTAL APPROPRIATIONS	3,774,128	3,779,594	3,907,194	3,888,724	3,938,206	4,111,088
NET OF REVENUES/APPROPRIATIONS - FUND 09.001	0	0	0	0	0	0

DISTRICT #9 - WORKING CAPITAL & R&R FUND BALANCES

Working Capital	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,213,003	2,645,356	2,643,681	2,514,406	2,403,601	2,243,314
Deposits	3,947,102	3,277,919	3,277,919	3,277,919	3,277,919	3,277,919
Transfer from R&R	0	500,000	500,000	500,000	500,000	800,000
Expenditures - Operating	3,452,621	3,724,528	3,752,209	3,811,581	3,881,511	4,054,393
Plant Replacements Non-Recurring	52,500	49,600	49,600	49,600	49,600	49,600
Capital Improvement Plan Expenditures	9,628	0	99,919	22,077	1,629	1,629
Transfer/Deposit to Debt Service	0	5,466	5,466	5,466	5,466	5,466
Transfer/Deposit to R&R	0	0	0	0	0	0
Ending Balance	2,645,356	2,643,681	2,514,406	2,403,601	2,243,314	2,210,145

RESERVES

General R&R	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	12,892,250	12,892,250	12,392,250	11,892,250	11,392,250	10,892,250
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Transfer to Working Capital	0	500,000	500,000	500,000	500,000	800,000
Ending Balance	12,892,250	12,392,250	11,892,250	11,392,250	10,892,250	10,092,250

Roads R & R	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864

Fund Balance	**18,063,470**	**17,561,795**	**16,932,520**	**16,321,715**	**15,661,428**	**14,828,259**

FY24-25 Operating Budget	$	3,505,121
3-Months	$	876,280
4-Months	$	1,168,374
6-Months	$	1,752,561

Target Reserve Policy	Amend 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,381,486	1,147,272	1,147,272	1,147,272	1,147,272	1,147,272
4 Months of Operating Expenses	1,168,374	1,258,043	1,267,270	1,287,060	1,310,370	1,367,998
Target Reserve Fund Balance	2,549,859	2,405,314	2,414,541	2,434,332	2,457,642	2,515,269

Additional Reserves Above Target Minimum	**15,513,611**	**15,156,481**	**14,517,979**	**13,887,383**	**13,203,786**	**12,312,990**

DISTRICT #9 - DEBT SERVICE FUND - 2013 ASSESSMENT BONDS

Debt Service

	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	740,944	797,160	797,160	797,160
Deposits	2,501,119	2,544,248	2,544,248	2,544,248
Expenditures	2,444,903	2,507,524	2,507,524	2,507,524
Ending Balance	797,160	833,884	833,884	833,884

DISTRICT #9 - 2022 SPECIAL ASSESSMENT BOND

Debt Service

	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	1,102,304	1,123,706	1,123,706	1,123,706
Deposits	2,730,124	3,021,516	3,021,516	3,021,516
Expenditures	2,708,722	2,977,917	2,977,917	2,977,917
Ending Balance	1,123,706	1,167,305	1,167,305	1,167,305

DISTRICT #9 - 2016 SPECIAL ASSESSMENT BOND

Debt Service

	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	5,837	8,494	8,494	8,494
Deposits	55,871	61,353	61,353	66,819
Expenditures	53,214	65,138	65,138	65,138
Ending Balance	8,494	4,709	4,709	10,175

NOTE:

Per the FY 2023-24 audit report the ending balance is (100,572.20),the Due to Developer is $88,856.81, and the due to General Fund is $17,552.51. Payments are made to the Developer when funds are available throughout the bond life.