RESOLUTION 2025-08

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2025-26; and

WHEREAS, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 16, 2025; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 4,247,229**

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2025-26 are hereby approved for the amounts as listed below:

2013A – Debt Service Fund	**$ 945,120**
2013B – Debt Service Fund	**$ 1,463,615**

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date:	September 5, 2025
Time:	8:00 a.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 6th day of June, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 5

Gary Kadow, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 05.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	2,332,974	2,326,093	2,326,093	2,252,440	2,326,093
334.901 ST FEMA CLAIM REIM	0	0	31,017	0	0
341.908 ELECTRIC REIMBURSEMENT	1,232	2,000	2,000	1,034	1,100
341.999 MISCELLANEOUS REVENUE	202	0	0	6	0
361.101 INT INCOME - CFB	5,404	10,000	10,000	3,610	6,000
361.102 INT INCOME - CASH EQUIV	288,469	315,000	315,000	106,164	117,000
361.105 INTEREST INCOME-TAX COLLECTOR	4,710	0	0	2,584	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	263,368	0	0	69,595	0
361.307 LTP UNREALIZED GAIN/LOSS	304,984	0	0	(113,834)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	43,129	0	0	(13,403)	0
361.407 LTP REALIZED GAIN/LOSS	274,845	100,000	100,000	77,517	150,000
361.409 FLFIT-REALIZED GAIN/LOSS	204,948	175,000	175,000	98,815	200,000
381.002 TRANSFER IN - DEBT SERVICE	0	80,000	80,000	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	509,357	509,357	0	347,036
669.903 (ADD)/USE-GENERAL R&R	0	100,000	100,000	0	1,100,000
669.907 (ADD)/USE-CAP PROJ PHASE I	0	525,523	525,523	0	0
669.909 (ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	0
TOTAL ESTIMATED REVENUES	3,724,265	4,102,973	4,133,990	2,484,528	4,247,229
APPROPRIATIONS					
111 EXECUTIVE SALARIES	10,400	14,000	14,000	4,600	14,000
211 SOCIAL SECURITY TAXES	645	868	868	285	868
212 MEDICARE TAXES	151	203	203	67	203
241 WORKER'S COMPENSATION	9	25	25	18	25
311 MANAGEMENT FEES	313,162	313,162	313,162	156,586	313,162
312 ENGINEERING SERVICES	7,895	8,101	8,101	3,637	9,000
313 LEGAL SERVICES	9,316	10,000	10,000	3,300	10,000
314 TAX COLLECTOR FEES	46,659	48,461	48,461	45,049	48,461
316 DEED COMPLIANCE SVCS	59,308	7,023	7,023	2,287	5,538
319 OTHER PROFESSIONAL SVCS	10,533	11,290	14,395	6,542	14,812
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933
343 SYSTEMS MGMT SUPPORT	1,647	1,648	1,648	904	1,670
401 TRAVEL & PER DIEM	0	7,100	7,100	89	1,100
412 POSTAGE	0	100	100	0	100
431 ELECTRICITY	237,183	425,614	425,614	221,430	595,295
434 IRRIGATION WATER	42,862	50,626	50,626	14,551	50,000
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462 BUILDING/STRUCTURE MAINT	154,047	259,919	256,814	2,880	265,508
463 LANDSCAPE MAINT-RECURRING	291,656	305,937	305,937	149,591	300,762
464 LANDSCAPE MAINT-NON RECURRING	41,581	33,500	33,500	12,461	29,500
468 IRRIGATION REPAIR	16,910	17,902	17,902	3,595	18,500
469 OTHER MAINTENANCE	42,542	69,392	100,409	20,029	51,500
471 PRINTING & BINDING	60	500	500	0	100
493 PERMITS & LICENSES	175	175	175	175	175
497 LEGAL ADVERTISING	1,481	1,500	1,500	480	1,600
498 PROJECT WIDE FEES	2,310,868	2,498,917	2,498,917	1,249,459	2,498,917
522 OPERATING SUPPLIES	360	1,000	1,000	0	500
TOTAL APPROPRIATIONS	3,614,879	4,102,973	4,133,990	1,908,632	4,247,229
NET OF REVENUES/APPROPRIATIONS - FUND 05.001	109,386	0	0	575,896	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed:				FY2023-24	FY2024-25	FY2025-26
				2,423,014	2,423,014	2,423,014
Village Name	Unit	Acres	# Lots	0%	0%	0%
Phase #1						
Winifred	70	93.15	439	$ 396.22	$ 396.22	$ 396.22
Winifred	70 Rec Tr c	0.51	1	952.33	952.33	952.33
Winifred	71	52.43	234	418.39	418.39	418.39
Bridgeport @ Lake Miona	72	59.37	130	852.79	852.79	852.79
Bonnybrook	73	22.99	99	433.63	433.63	433.63
Bonnybrook	74	27.78	119	435.92	435.92	435.92
Bonnybrook	75	35.70	162	411.50	411.50	411.50
Bonnybrook	75 Rec Tr B	0.48	1	896.31	896.31	896.31
Bonnybrook	75 Rec Tr C	0.03	1	56.02	56.02	56.02
Belvedere	76	19.24	83	432.86	432.86	432.86
Belvedere	77	10.98	36	569.53	569.53	569.53
Belvedere	78	13.15	63	389.77	389.77	389.77
Belvedere	79	36.41	167	407.12	407.12	407.12
Belvedere	79 Rec Tr B	0.45	1	840.29	840.29	840.29
Belvedere	80	45.65	207	411.80	411.80	411.80
Bonnybrook	81	16.99	69	459.79	459.79	459.79
Ashland	82	22.09	102	404.40	404.40	404.40
Ashland	83	48.55	246	368.53	368.53	368.53
Ashland	84	8.83	43	383.45	383.45	383.45
Ashland	103	2.77	15	344.83	344.83	344.83
Bonnybrook	235 Broyhill	8.11	75	201.92	201.92	201.92
Belvedere	236 Cherry Hill	8.17	62	246.06	246.06	246.06
Bonnybrook	238 Inglewood	8.12	70	216.61	216.61	216.61
Bonnybrook	239 Clifton	8.51	58	273.98	273.98	273.98
Belvedere	242 Hialeah	9.89	85	217.27	217.27	217.27
Bonnybrook	637 Ezell	10.77	79	254.57	254.57	254.57
Bonnybrook	641 Heritage	9.56	64	278.93	278.93	278.93
Winifred	643 Latrobe	8.76	65	251.66	251.66	251.66
Belvedere	644 Arlington	8.73	72	226.41	226.41	226.41
Belvedere	645 Belmont	7.43	53	261.78	261.78	261.78
Ashland	646 Bellamy Villas	0.45	1	840.29	840.29	840.29
Ashland	646 Bellamy Rec Tract	5.89	46	239.10	239.10	239.10
Ashland	647 Clayton	8.04	72	208.52	208.52	208.52
Ashland	648 Jasper	8.81	63	261.13	261.13	261.13
Ashland	649 Rainey	8.71	80	203.30	203.30	203.30
	Total Phase #1	637.50	3,163			
Phase #2						
Lynnhaven	85	22.25	100	$ 415.48	$ 415.48	$ 415.48
Lynnhaven	86	19.14	96	372.30	372.30	372.30
Lynnhaven	87	35.79	180	371.29	371.29	371.29
Lynnhaven	88	18.21	74	459.51	459.51	459.51
Lynnhaven	89	26.07	128	380.32	380.32	380.32
Sunset Pointe	90	24.70	94	490.67	490.67	490.67
Sunset Pointe	90 Rec Tr H	2.63	1	4,911.05	4,911.05	4,911.05
Sunset Pointe	91	44.68	168	496.62	496.62	496.62
Sunset Pointe	92	53.00	237	417.59	417.59	417.59
Sunset Pointe	93	25.45	118	402.74	402.74	402.74
Sunset Pointe	93 Rec Tr B	0.38	1	709.58	709.58	709.58
Sunset Pointe	94	32.54	73	832.36	832.36	832.36
Poinciana	95	37.37	179	389.84	389.84	389.84
Poinciana	95 Rec Tr A & C	1.68	1	3,137.10	3,137.10	3,137.10
Liberty Park	96	38.05	176	403.70	403.70	403.70
Liberty Park	96 Rec Tr A	0.46	1	858.97	858.97	858.97
Liberty Park	97	43.63	203	401.34	401.34	401.34
Liberty Park	98	38.07	183	388.46	388.46	388.46
Poinciana	99	62.38	293	397.55	397.55	397.55
Poinciana	100	25.28	106	445.34	445.34	445.34
Bridgeport @ Lake Miona	102	5.68	10	1,060.64	1,060.64	1,060.64
Lynnhaven	650 Swainwood	8.25	69	223.27	223.27	223.27
Lynnhaven	651 Collington	9.31	86	202.15	202.15	202.15
Lynnhaven	652 Southern Oaks	9.99	93	200.59	200.59	200.59
Liberty Park	653 Eagle Ridge	9.43	82	214.74	214.74	214.74
Liberty Park	654 Mount Vernon	7.74	67	215.72	215.72	215.72
Poinciana	655 Lime Grove	8.53	61	261.12	261.12	261.12
Poinciana	656 Mount Pleasant	9.84	67	274.25	274.25	274.25
Poinciana	658 Bailey Ridge	7.82	57	256.18	256.18	256.18
Sunset Pointe	659 Hickory Grove	8.77	75	218.35	218.35	218.35
Poinciana	660 Sullivan	8.73	62	262.93	262.93	262.93
Liberty Park	661 Chesterfield	6.84	46	277.66	277.66	277.66
Liberty Park	662 Edgefield	7.40	58	238.24	238.24	238.24
	Total Phase #2	660.09	3,245			
	Grand Total	**1,297.59**	**6,408**			
	BUDGET REVENUE (98%)					**$ 2,326,093**
	Tax Collector (2%)					$ 48,461

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 05.201 DEBT SERVICE 1					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	827,974	796,680	796,680	748,140	766,319
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	255,080	275,000	275,000	69,838	200,000
361.103 INT INCOME - USB	37,126	30,000	30,000	13,068	24,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(3,427)	(3,427)	0	(45,199)
TOTAL ESTIMATED REVENUES	1,120,180	1,098,253	1,098,253	831,046	945,120
APPROPRIATIONS					
314 TAX COLLECTOR FEES	16,560	16,598	16,598	14,963	15,965
321 ACCOUNTING SERVICES	500	500	500	0	500
323 TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
324 ARBITRAGE SERVICES	0	0	0	600	600
710 PRINCIPAL	525,000	545,000	545,000	0	535,000
715 PRINCIPAL PREPAYMENT	300,000	275,000	275,000	95,000	200,000
720 INTEREST	236,400	215,576	215,576	104,550	187,476
730 MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918 TRANS TO GENERAL FUND	0	40,000	40,000	0	0
TOTAL APPROPRIATIONS	1,084,039	1,098,253	1,098,253	215,113	945,120
NET OF REVENUES/APPROPRIATIONS - FUND 05.201	36,141	0	0	615,933	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 05.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	1,280,942	1,249,465	1,249,465	1,176,990	1,198,066
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	297,792	400,000	400,000	154,804	300,000
361.103 INT INCOME - USB	54,816	30,000	30,000	20,799	39,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(36,755)	(36,755)	0	(73,451)
TOTAL ESTIMATED REVENUES	1,633,550	1,642,710	1,642,710	1,352,593	1,463,615
APPROPRIATIONS					
314 TAX COLLECTOR FEES	25,619	26,031	26,031	23,540	24,960
321 ACCOUNTING SERVICES	500	500	500	0	500
323 TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
324 ARBITRAGE SERVICES	0	0	0	600	600
710 PRINCIPAL	775,000	805,000	805,000	0	805,000
715 PRINCIPAL PREPAYMENT	315,000	400,000	400,000	125,000	300,000
720 INTEREST	395,200	365,600	365,600	179,275	326,476
730 MISC BOND EXPENSES	1,000	1,000	1,000	0	1,500
918 TRANS TO GENERAL FUND	0	40,000	40,000	0	0
TOTAL APPROPRIATIONS	1,516,898	1,642,710	1,642,710	328,415	1,463,615
NET OF REVENUES/APPROPRIATIONS - FUND 05.202	116,652	0	0	1,024,178	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1. The Budget Report with the Requested, Recommended and Proposed columns reflects the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column. The budget attachment with the resolution includes the Proposed column only.

2. Five-year Budget report.

3. Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!
Brandy Cook

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 05.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211 MAINTENANCE ASSESSMENT	2,332,974	2,326,093	2,326,093	2,252,440	2,326,093	2,326,093	2,326,093	0	0.00
334.901 ST FEMA CLAIM REIM	0	0	31,017	0	0	0	0	(31,017)	(100.00)
341.908 ELECTRIC REIMBURSEMENT	1,232	2,000	2,000	1,034	1,100	1,100	1,100	(900)	(45.00)
341.999 MISCELLANEOUS REVENUE	202	0	0	6	0	0	0	0	0.00
361.101 INT INCOME - CFB	5,404	10,000	10,000	3,610	6,000	6,000	6,000	(4,000)	(40.00)
361.102 INT INCOME - CASH EQUIV	288,469	315,000	315,000	106,164	117,000	117,000	117,000	(198,000)	(62.86)
361.105 INTEREST INCOME-TAX COLLECTOR	4,710	0	0	2,584	0	0	0	0	0.00
361.306 FLGIT-UNREALIZED GAIN/LOSS	263,368	0	0	69,595	0	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	304,984	0	0	(113,834)	0	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	43,129	0	0	(13,403)	0	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	274,845	100,000	100,000	77,517	150,000	150,000	150,000	50,000	50.00
361.409 FLFIT-REALIZED GAIN/LOSS	204,948	175,000	175,000	98,815	200,000	200,000	200,000	25,000	14.29
381.002 TRANSFER IN - DEBT SERVICE	0	80,000	80,000	0	0	0	0	(80,000)	(100.00)
669.901 (ADD)/USE-WORKING CAPITAL	0	509,357	509,357	0	347,036	347,036	347,036	(162,321)	(31.87)
669.903 (ADD)/USE-GENERAL R&R	0	100,000	100,000	0	1,100,000	1,100,000	1,100,000	1,000,000	1,000.00
669.907 (ADD)/USE-CAP PROJ PHASE I	0	525,523	525,523	0	0	0	0	(525,523)	(100.00)
669.909 (ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	0	0	0	40,000	(100.00)
TOTAL ESTIMATED REVENUES	3,724,265	4,102,973	4,133,990	2,484,528	4,247,229	4,247,229	4,247,229	113,239	2.74
APPROPRIATIONS									
111 EXECUTIVE SALARIES	10,400	14,000	14,000	4,600	14,000	14,000	14,000	0	0.00
211 SOCIAL SECURITY TAXES	645	868	868	285	868	868	868	0	0.00
212 MEDICARE TAXES	151	203	203	67	203	203	203	0	0.00
241 WORKER'S COMPENSATION	9	25	25	18	25	25	25	0	0.00
311 MANAGEMENT FEES	313,162	313,162	313,162	156,586	313,162	313,162	313,162	0	0.00
312 ENGINEERING SERVICES	7,895	8,101	8,101	3,637	9,000	9,000	9,000	899	11.10
313 LEGAL SERVICES	9,316	10,000	10,000	3,300	10,000	10,000	10,000	0	0.00
314 TAX COLLECTOR FEES	46,659	48,461	48,461	45,049	48,461	48,461	48,461	0	0.00
316 DEED COMPLIANCE SVCS	59,308	7,023	7,023	2,287	5,538	5,538	5,538	(1,485)	(21.14)
319 OTHER PROFESSIONAL SVCS	10,533	11,290	14,395	6,542	14,812	14,812	14,812	417	2.90
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933	9,933	9,933	0	0.00
343 SYSTEMS MGMT SUPPORT	1,647	1,648	1,648	904	1,670	1,670	1,670	22	1.33
401 TRAVEL & PER DIEM	0	7,100	7,100	89	1,100	1,100	1,100	(6,000)	(84.51)
412 POSTAGE	0	100	100	0	100	100	100	0	0.00
431 ELECTRICITY	237,183	425,614	425,614	221,430	595,295	595,295	595,295	169,681	39.87
434 IRRIGATION WATER	42,862	50,626	50,626	14,551	50,000	50,000	50,000	(626)	(1.24)
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	6,000	(77)	(1.27)
462 BUILDING/STRUCTURE MAINT	154,047	259,919	256,814	2,880	265,508	265,508	265,508	8,694	3.39
463 LANDSCAPE MAINT-RECURRING	291,656	305,937	305,937	149,591	300,762	300,762	300,762	(5,175)	(1.69)
464 LANDSCAPE MAINT-NON RECURRING	41,581	33,500	33,500	12,461	29,500	29,500	29,500	(4,000)	(11.94)
468 IRRIGATION REPAIR	16,910	17,902	17,902	3,595	18,500	18,500	18,500	598	3.34
469 OTHER MAINTENANCE	42,542	69,392	100,409	20,029	51,500	51,500	51,500	(48,909)	(48.71)
471 PRINTING & BINDING	60	500	500	0	100	100	100	(400)	(80.00)
493 PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497 LEGAL ADVERTISING	1,481	1,500	1,500	480	1,600	1,600	1,600	100	6.67
498 PROJECT WIDE FEES	2,310,868	2,498,917	2,498,917	1,249,459	2,498,917	2,498,917	2,498,917	0	0.00
522 OPERATING SUPPLIES	360	1,000	1,000	0	500	500	500	(500)	(50.00)
TOTAL APPROPRIATIONS	3,614,879	4,102,973	4,133,990	1,908,632	4,247,229	4,247,229	4,247,229	113,239	2.74
NET OF REVENUES/APPROPRIATIONS - FUND 05.001	109,386	0	0	575,896	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 05.001 GENERAL FUND							
ESTIMATED REVENUES							
325.211 MAINTENANCE ASSESSMENT	2,326,093	2,326,093	2,326,093	2,372,615	2,420,067	2,468,469	2,468,469
341.908 ELECTRIC REIMBURSEMENT	1,100	1,100	1,100	1,100	1,100	1,100	1,100
361.101 INT INCOME - CFB	6,000	6,000	6,000	6,000	6,000	6,000	6,000
361.102 INT INCOME - CASH EQUIV	117,000	117,000	117,000	117,000	117,000	117,000	117,000
361.407 LTP REALIZED GAIN/LOSS	150,000	150,000	150,000	150,000	150,000	150,000	150,000
361.409 FLFIT-REALIZED GAIN/LOSS	200,000	200,000	200,000	200,000	200,000	200,000	200,000
669.901 (ADD)/USE-WORKING CAPITAL	347,036	347,036	347,036	18,517	(28,759)	39,467	(21,722)
669.903 (ADD)/USE-GENERAL R&R	1,100,000	1,100,000	1,100,000	1,300,000	1,500,000	1,400,000	550,000
669.904 (ADD)/USE-ROADS R&R	0	0	0	0	0	224,486	1,000,000
TOTAL ESTIMATED REVENUES	4,247,229	4,247,229	4,247,229	4,165,232	4,365,408	4,606,522	4,470,847
APPROPRIATIONS							
111 EXECUTIVE SALARIES	14,000	14,000	14,000	14,000	14,000	14,000	14,000
211 SOCIAL SECURITY TAXES	868	868	868	868	868	868	868
212 MEDICARE TAXES	203	203	203	203	203	203	203
241 WORKER'S COMPENSATION	25	25	25	25	25	25	25
311 MANAGEMENT FEES	313,162	313,162	313,162	313,162	313,162	313,162	313,162
312 ENGINEERING SERVICES	9,000	9,000	9,000	9,540	10,112	10,719	11,362
313 LEGAL SERVICES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
314 TAX COLLECTOR FEES	48,461	48,461	48,461	49,430	50,419	51,427	51,427
316 DEED COMPLIANCE SVCS	5,538	5,538	5,538	5,538	5,538	5,538	5,538
319 OTHER PROFESSIONAL SVCS	14,812	14,812	14,812	15,033	15,267	15,515	15,778
322 AUDITING SERVICES	9,933	9,933	9,933	9,933	9,933	9,933	9,933
343 SYSTEMS MGMT SUPPORT	1,670	1,670	1,670	1,677	1,684	1,691	1,699
401 TRAVEL & PER DIEM	1,100	1,100	1,100	1,100	1,100	1,100	1,100
412 POSTAGE	100	100	100	100	100	100	100
431 ELECTRICITY	595,295	595,295	595,295	613,153	631,548	650,494	670,009
434 IRRIGATION WATER	50,000	50,000	50,000	50,000	50,000	50,000	50,000
451 CASUALTY & LIABILITY INSUR	6,000	6,000	6,000	6,300	6,615	6,946	7,293
462 BUILDING/STRUCTURE MAINT	265,508	265,508	265,508	111,538	215,024	156,274	168,969
463 LANDSCAPE MAINT-RECURRING	300,762	300,762	300,762	300,762	323,797	323,797	323,797
464 LANDSCAPE MAINT-NON RECURRING	29,500	29,500	29,500	29,500	29,500	29,500	29,500
468 IRRIGATION REPAIR	18,500	18,500	18,500	19,100	19,720	20,363	21,027
469 OTHER MAINTENANCE	51,500	51,500	51,500	53,000	54,545	56,136	57,775
471 PRINTING & BINDING	100	100	100	100	100	100	100
493 PERMITS & LICENSES	175	175	175	175	175	175	175
497 LEGAL ADVERTISING	1,600	1,600	1,600	1,600	1,600	1,600	1,600
498 PROJECT WIDE FEES	2,498,917	2,498,917	2,498,917	2,548,895	2,599,873	2,651,870	2,704,907
522 OPERATING SUPPLIES	500	500	500	500	500	500	500
633 INFRASTRUCTURE	0	0	0	0	0	224,486	0
TOTAL APPROPRIATIONS	4,247,229	4,247,229	4,247,229	4,165,232	4,365,408	4,606,522	4,470,847
NET OF REVENUES/APPROPRIATIONS - FUND 05.001	0	0	0	0	0	0	0

DISTRICT # 5 - WORKING CAPITAL and R & R FUND BALANCES

No Change to Maintenance Assessments in FY25/26
2% MA Increase FY26-27, FY27-28, FY28-29

Working Capital	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,389,180	2,879,823	2,532,787	2,514,270	2,543,029	2,503,562
Deposits	2,959,110	2,800,193	2,846,715	2,894,167	2,942,569	2,942,569
Transfer From R&R	100,000	1,100,000	1,300,000	1,500,000	1,400,000	1,550,000
Expenditures - Operating	3,434,273	4,055,221	4,127,794	4,196,603	4,253,617	4,330,388
Plant Replacements Non-Recurring	33,500	29,500	29,500	29,500	29,500	29,500
Capital Improvement Plan Expenditures	100,694	162,508	7,938	139,305	98,919	110,959
Ending Balance	2,879,823	2,532,787	2,514,270	2,543,029	2,503,562	2,525,284

RESERVES

General R & R	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	6,942,200	6,842,200	5,742,200	4,442,200	2,942,200	1,542,200
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Tranfer/deposit - Working Capital	100,000	1,100,000	1,300,000	1,500,000	1,400,000	550,000
Ending Balance	6,842,200	5,742,200	4,442,200	2,942,200	1,542,200	992,200

Villa Road R & R	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,179,875	3,179,875	3,179,875	3,179,875	3,179,875	2,955,389
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	224,486	-
Tranfer/deposit - Working Capital	-	-	-	-	-	1,000,000
Ending Balance	3,179,875	3,179,875	3,179,875	3,179,875	2,955,389	1,955,389

Total Reserves & Working Capital	**12,901,898**	**11,454,862**	**10,136,345**	**8,665,104**	**7,001,151**	**5,472,873**

Restricted Cap Proj 2013A - Phase I Excess Revenue	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	711,922	146,399	146,399	146,399	146,399	146,399
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Project Wide Fund Expenditures	565,523	-	-	-	-	-
Ending Balance	146,399	146,399	146,399	146,399	146,399	146,399

Restricted Cap Proj 2013B - Phase II Excess Revenue	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,083,792	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792
Deposits	40,000	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Project Wide Fund Expenditures	-	-	-	-	-	-
Ending Balance	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792	1,123,792

FY 24-25 Operating Budget	$	4,084,721
3 Month		1,021,180
4 Month		1,361,574

Target Reserve Policy	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,035,689	980,068	996,350	1,012,958	1,029,899	1,029,899
4 Months of Operating Expenses	1,155,924	1,361,574	1,385,765	1,408,701	1,427,706	1,453,296
Target Reserve Fund Balance	2,191,613	2,341,641	2,382,115	2,421,659	2,457,605	2,483,195

Additional Reserves Above Target Minimum	**10,710,285**	**9,113,221**	**7,754,230**	**6,243,445**	**4,543,546**	**2,989,678**

DISTRICT #5 - 2013A ASSESSMENT REFUNDING BOND

Debt Service

	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	480,933	484,360	484,360	484,360
Deposits	1,101,680	990,319	990,319	990,319
Expenditures	1,098,253	1,045,120	945,120	945,120
Ending Balance	484,360	429,559	529,559	529,559

DISTRICT #5 - 2013B ASSESSMENT REFUNDING BOND

Debt Service

	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	738,785	775,540	775,540	775,540
Deposits	1,679,465	1,537,066	1,537,066	1,537,066
Expenditures	1,642,710	1,463,115	1,463,615	1,463,615
Ending Balance	775,540	849,491	848,991	848,991