RESOLUTION 2025-07

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2025-26; and

WHEREAS, the Board of Supervisors has discussed and reviewed the budget during a public budget workshop held on May 15, 2025; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10;

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 4,938,429**

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2025-26 are hereby approved for the amounts as listed below:

2022 Debt Service	**$ 4,484,642**
2023 Debt Service	**$ 4,664,519**

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date:	September 4, 2025
Time:	3:00 p.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 5th day of June, 2025.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 10

Jack Miller, Chair

Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 10.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	4,062,464	4,055,068	4,055,068	3,982,272	4,359,199
334.901 ST FEMA CLAIM REIM	0	0	38,564	0	0
341.908 ELECTRIC REIMBURSEMENT	151	0	0	123	0
341.999 MISCELLANEOUS REVENUE	68	0	0	8	0
361.101 INT INCOME - CFB	8,570	17,000	17,000	7,736	6,000
361.102 INT INCOME - CASH EQUIV	124,216	170,000	170,000	69,410	77,000
361.105 INTEREST INCOME-TAX COLLECTOR	11,453	0	0	6,358	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	117,146	0	0	35,567	0
361.307 LTP UNREALIZED GAIN/LOSS	136,442	0	0	(42,830)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	15,752	0	0	(2,570)	0
361.407 LTP REALIZED GAIN/LOSS	87,957	150,000	150,000	28,758	60,000
361.409 FLFIT-REALIZED GAIN/LOSS	78,003	75,000	75,000	22,017	44,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(100,996)	(100,996)	0	275,616
669.903 (ADD)/USE-GENERAL R&R	0	238,684	238,684	0	116,614
TOTAL ESTIMATED REVENUES	4,642,222	4,604,756	4,643,320	4,106,849	4,938,429
APPROPRIATIONS					
111 EXECUTIVE SALARIES	11,400	14,000	14,000	3,000	14,000
211 SOCIAL SECURITY TAXES	707	868	868	186	868
212 MEDICARE TAXES	165	203	203	44	203
241 WORKER'S COMPENSATION	9	25	25	18	25
311 MANAGEMENT FEES	313,529	313,529	313,529	156,767	313,529
312 ENGINEERING SERVICES	10,236	10,418	13,918	3,805	10,731
313 LEGAL SERVICES	10,237	7,000	7,000	2,949	10,500
314 TAX COLLECTOR FEES	81,249	84,481	84,481	79,645	90,817
316 DEED COMPLIANCE SVCS	100,498	8,813	8,813	4,042	8,813
319 OTHER PROFESSIONAL SVCS	5,344	3,510	5,994	3,570	6,145
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933
343 SYSTEMS MGMT SUPPORT	1,059	1,084	1,084	741	1,090
401 TRAVEL & PER DIEM	0	1,100	1,100	78	1,100
431 ELECTRICITY	201,601	375,676	375,676	307,427	688,966
434 IRRIGATION WATER	63,476	70,880	70,880	32,528	77,968
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000
462 BUILDING/STRUCTURE MAINT	70,479	122,959	120,475	11,752	131,540
463 LANDSCAPE MAINT-RECURRING	276,848	277,981	277,981	138,324	297,903
464 LANDSCAPE MAINT-NON RECURRING	52,246	46,500	46,500	18,752	42,700
468 IRRIGATION REPAIR	17,316	16,150	16,150	3,614	15,788
469 OTHER MAINTENANCE	26,508	64,359	99,423	26,102	41,500
471 PRINTING & BINDING	0	500	500	17	100
493 PERMITS & LICENSES	175	175	175	175	175
497 LEGAL ADVERTISING	1,287	1,500	1,500	595	1,500
498 PROJECT WIDE FEES	2,650,362	2,866,035	2,866,035	1,433,019	2,866,035
522 OPERATING SUPPLIES	356	1,000	1,000	0	500
912 TRANS TO OTHER ROADS	300,000	300,000	300,000	150,000	300,000
TOTAL APPROPRIATIONS	4,210,516	4,604,756	4,643,320	2,387,767	4,938,429
NET OF REVENUES/APPROPRIATIONS - FUND 10.001	431,706	0	0	1,719,082	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2023-24 15% $4,224,030	FY2024-25 0% $4,224,030	FY2025-26 7.5% $4,540,832		
Unit	Village Name	Acres	# of Lots				$ Change	% Change
Phase #1								
188		30.94	70	$ 1,253.84	$ 1,253.84	$ 1,347.88	$ 94.04	7.5%
202		50.21	229	621.98	621.98	668.63	46.65	7.5%
203		31.57	159	563.25	563.25	605.49	42.24	7.5%
216	Hillsborough	41.80	173	685.41	685.41	736.82	51.41	7.5%
217	Hillsborough	38.79	177	621.68	621.68	668.31	46.63	7.5%
218	Lake Deaton	30.99	104	845.30	845.30	908.69	63.39	7.5%
219	Hillsborough	35.15	150	664.74	664.74	714.60	49.86	7.5%
220	Hillsborough	40.45	173	663.27	663.27	713.02	49.75	7.5%
221	Hillsborough	32.23	153	597.57	597.57	642.39	44.82	7.5%
222	Collier	33.30	152	621.47	621.47	668.08	46.61	7.5%
223	Collier	49.66	211	667.64	667.64	717.72	50.08	7.5%
230	Collier	27.67	119	659.60	659.60	709.07	49.47	7.5%
231	Collier	11.71	46	722.14	722.14	776.30	54.16	7.5%
232	Collier	50.93	214	675.12	675.12	725.75	50.63	7.5%
233	Lake Deaton	22.38	91	697.65	697.65	749.98	52.33	7.5%
234	Lake Deaton	61.76	257	681.70	681.70	732.83	51.13	7.5%
235	Heathrow @ Lak	35.46	75	1,341.21	1,341.21	1,441.80	100.59	7.5%
236	Lake Deaton	38.90	150	735.66	735.66	790.84	55.18	7.5%
236 Tract C	Lake Deaton	0.48	1	1,361.64	1,361.64	1,463.76	102.12	7.5%
237		38.66	156	703.00	703.00	755.73	52.73	7.5%
954 Marianna	Collier	9.40	66	404.02	404.02	434.32	30.30	7.5%
955 Perry	Collier	11.06	81	387.34	387.34	416.39	29.05	7.5%
959 Carrabelle	Collier	10.07	83	344.17	344.17	369.98	25.81	7.5%
960 Pineland	Lake Deaton	8.65	63	389.49	389.49	418.70	29.21	7.5%
962 Leyton		8.47	74	324.69	324.69	349.04	24.35	7.5%
963 Melbourn	Collier	8.87	62	405.84	405.84	436.28	30.44	7.5%
964 New Have	Hillsborough	9.89	83	338.02	338.02	363.37	25.35	7.5%
967 Ventura	Hillsborough	8.47	59	407.24	407.24	437.78	30.54	7.5%
968 Whitney		9.53	70	386.20	386.20	415.17	28.97	7.5%
	Total Phase #1	787.45	3,501					
Phase #2								
183	Labelle	38.88	175	$ 630.24	$ 630.24	$ 677.51	$ 47.27	7.5%
184	Labelle	27.59	135	579.75	579.75	623.23	43.48	7.5%
185	Labelle	29.77	134	630.22	630.22	677.49	47.27	7.5%
185 - Tract A	Labelle	0.36	1	1,021.23	1,021.23	1,097.82	76.59	7.5%
186	Labelle	35.43	157	640.17	640.17	688.18	48.01	7.5%
187	Labelle	36.45	156	662.82	662.82	712.53	49.71	7.5%
187 - Tract C	Labelle	0.16	1	453.88	453.88	487.92	34.04	7.5%
189	Osceola Hills	50.30	203	702.90	702.90	755.62	52.72	7.5%
189 - Tract E	Osceola Hills	0.13	1	368.78	368.78	396.44	27.66	7.5%
190	Osceola Hills	49.41	102	1,374.15	1,374.15	1,477.22	103.07	7.5%
191	Osceola Hills	39.91	167	677.93	677.93	728.78	50.85	7.5%
191 - Tract C	Osceola Hills	0.03	1	85.10	85.10	91.49	6.39	7.5%
192	Osceola Hills	29.65	126	667.54	667.54	717.60	50.06	7.5%
193	Osceola Hills	44.93	195	653.62	653.62	702.64	49.02	7.5%
194	Osceola Hills	57.14	229	707.82	707.82	760.91	53.09	7.5%
194 - Tract A	Osceola Hills	0.43	1	1,219.80	1,219.80	1,311.29	91.49	7.5%
195	Osceola Hills	43.29	198	620.22	620.22	666.73	46.51	7.5%
200	Osceola Hills	35.48	151	666.54	666.54	716.53	49.99	7.5%
201	Osceola Hills	23.99	105	648.13	648.13	696.74	48.61	7.5%
204	Osceola Hills	37.24	159	664.41	664.41	714.24	49.83	7.5%
956 Beauclair	Osceola Hills	8.90	61	413.89	413.89	444.93	31.04	7.5%
957 Belle Glad	Osceola Hills	7.02	49	406.41	406.41	436.89	30.48	7.5%
958 Callahan		6.96	60	329.06	329.06	353.74	24.68	7.5%
961 Kelsea	Dunedin	9.72	69	399.61	399.61	429.58	29.97	7.5%
965 Pensacola	Dunedin	11.50	83	393.04	393.04	422.52	29.48	7.5%
966 Antrium Dells		34.90	182	543.97	543.97	584.77	40.80	7.5%
966 Antrium Dells - Tract E		0.33	1	936.13	936.13	1,006.34	70.21	7.5%
969 Alden Bungalows		32.40	180	510.61	510.61	548.91	38.30	7.5%
969 Alden Bungalows - Tract B		0.31	1	879.39	879.39	945.35	65.96	7.5%
970 Harlow	Labelle	8.98	63	404.35	404.35	434.68	30.33	7.5%
	Total Phase #2	701.59	3,146					
	Grand Total	**1,489.04**	**6,647**					
	Budget Revenue (96%)					**$ 4,359,199**		
	Tax Collector (2%)					$ 90,817		

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 10.201 DEBT SERVICE 1					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,511,548	3,477,514	3,477,514	3,413,583	3,451,275
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	476,476	750,000	750,000	280,277	1,000,000
361.103 INT INCOME - USB	131,330	56,000	56,000	46,039	103,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(12,165)	(12,165)	0	(69,633)
TOTAL ESTIMATED REVENUES	4,119,354	4,271,349	4,271,349	3,739,899	4,484,642
APPROPRIATIONS					
314 TAX COLLECTOR FEES	70,231	72,449	72,449	68,272	71,902
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
710 PRINCIPAL	1,707,000	1,768,000	1,768,000	0	1,812,000
715 PRINCIPAL PREPAYMENT	597,000	750,000	750,000	147,000	1,000,000
720 INTEREST	1,737,743	1,672,974	1,672,974	830,061	1,592,814
730 MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	4,118,900	4,271,349	4,271,349	1,045,333	4,484,642
NET OF REVENUES/APPROPRIATIONS - FUND 10.201	454	0	0	2,694,566	0

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 PROPOSED BUDGET
Fund: 10.202 DEBT SERVICE 2					
ESTIMATED REVENUES					
325.111 DEBT SERVICE ASSESSMENT(REG)	3,212,800	3,179,255	3,179,255	3,072,007	3,131,619
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	572,232	1,300,000	1,300,000	256,076	1,500,000
361.103 INT INCOME - USB	179,355	111,000	111,000	58,975	105,000
669.901 (ADD)/USE-WORKING CAPITAL	0	(55,844)	(55,844)	0	(72,100)
TOTAL ESTIMATED REVENUES	3,964,387	4,534,411	4,534,411	3,387,058	4,664,519
APPROPRIATIONS					
314 TAX COLLECTOR FEES	64,256	66,235	66,235	61,440	65,243
321 ACCOUNTING SERVICES	2,000	1,000	1,000	0	1,000
323 TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
324 ARBITRAGE SERVICES	600	0	0	0	600
710 PRINCIPAL	1,125,000	1,180,000	1,180,000	260,000	1,215,000
715 PRINCIPAL PREPAYMENT	675,000	1,300,000	1,300,000	0	1,500,000
720 INTEREST	2,036,500	1,980,250	1,980,250	973,250	1,875,750
730 MISC BOND EXPENSES	500	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS	3,909,782	4,534,411	4,534,411	1,294,690	4,664,519
NET OF REVENUES/APPROPRIATIONS - FUND 10.202	54,605	0	0	2,092,368	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY25-26 Proposed Budget column to the FY24-25 Amended Budget column.

2) Five-year Budget report.

3) Working Capital and Reserves Spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2023-24 ACTIVITY	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 03/31/25	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2025-26 PROPOSED AMT CHANGE	2025-26 PROPOSED % CHANGE
Fund: 10.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211 MAINTENANCE ASSESSMENT	4,062,464	4,055,068	4,055,068	3,982,272	4,055,068	4,055,068	4,359,199	304,131	7.50
334.901 ST FEMA CLAIM REIM	0	0	38,564	0	0	0	0	(38,564)	(100.00)
341.908 ELECTRIC REIMBURSEMENT	151	0	0	123	0	0	0	0	0.00
341.999 MISCELLANEOUS REVENUE	68	0	0	8	0	0	0	0	0.00
361.101 INT INCOME - CFB	8,570	17,000	17,000	7,736	6,000	6,000	6,000	(11,000)	(64.71)
361.102 INT INCOME - CASH EQUIV	124,216	170,000	170,000	69,410	77,000	77,000	77,000	(93,000)	(54.71)
361.105 INTEREST INCOME-TAX COLLECTOR	11,453	0	0	6,358	0	0	0	0	0.00
361.306 FLGIT-UNREALIZED GAIN/LOSS	117,146	0	0	35,567	0	0	0	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS	136,442	0	0	(42,830)	0	0	0	0	0.00
361.309 FLFIT-UNREALIZED GAIN/LOSS	15,752	0	0	(2,570)	0	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS	87,957	150,000	150,000	28,758	60,000	60,000	60,000	(90,000)	(60.00)
361.409 FLFIT-REALIZED GAIN/LOSS	78,003	75,000	75,000	22,017	44,000	44,000	44,000	(31,000)	(41.33)
669.901 (ADD)/USE-WORKING CAPITAL	0	(100,996)	(100,996)	0	273,411	273,411	275,616	376,612	(372.90)
669.903 (ADD)/USE-GENERAL R&R	0	238,684	238,684	0	116,614	116,614	116,614	(122,070)	(51.14)
TOTAL ESTIMATED REVENUES	4,642,222	4,604,756	4,643,320	4,106,849	4,632,093	4,632,093	4,938,429	295,109	6.36
APPROPRIATIONS									
111 EXECUTIVE SALARIES	11,400	14,000	14,000	3,000	14,000	14,000	14,000	0	0.00
211 SOCIAL SECURITY TAXES	707	868	868	186	868	868	868	0	0.00
212 MEDICARE TAXES	165	203	203	44	203	203	203	0	0.00
241 WORKER'S COMPENSATION	9	25	25	18	25	25	25	0	0.00
311 MANAGEMENT FEES	313,529	313,529	313,529	156,767	313,529	313,529	313,529	0	0.00
312 ENGINEERING SERVICES	10,236	10,418	13,918	3,805	10,731	10,731	10,731	(3,187)	(22.90)
313 LEGAL SERVICES	10,237	7,000	7,000	2,949	10,500	10,500	10,500	3,500	50.00
314 TAX COLLECTOR FEES	81,249	84,481	84,481	79,645	84,481	84,481	90,817	6,336	7.50
316 DEED COMPLIANCE SVCS	100,498	8,813	8,813	4,042	8,813	8,813	8,813	0	0.00
319 OTHER PROFESSIONAL SVCS	5,344	3,510	5,994	3,570	6,145	6,145	6,145	151	2.52
322 AUDITING SERVICES	9,679	9,933	9,933	4,894	9,933	9,933	9,933	0	0.00
343 SYSTEMS MGMT SUPPORT	1,059	1,084	1,084	741	1,090	1,090	1,090	6	0.55
401 TRAVEL & PER DIEM	0	1,100	1,100	78	1,100	1,100	1,100	0	0.00
431 ELECTRICITY	201,601	375,676	375,676	307,427	688,966	688,966	688,966	313,290	83.39
434 IRRIGATION WATER	63,476	70,880	70,880	32,528	77,968	77,968	77,968	7,088	10.00
451 CASUALTY & LIABILITY INSUR	5,750	6,077	6,077	5,723	6,000	6,000	6,000	(77)	(1.27)
462 BUILDING/STRUCTURE MAINT	70,479	122,959	120,475	11,752	131,540	131,540	131,540	11,065	9.18
463 LANDSCAPE MAINT-RECURRING	276,848	277,981	277,981	138,324	297,903	297,903	297,903	19,922	7.17
464 LANDSCAPE MAINT-NON RECURRING	52,246	46,500	46,500	18,752	42,700	42,700	42,700	(3,800)	(8.17)
468 IRRIGATION REPAIR	17,316	16,150	16,150	3,614	15,788	15,788	15,788	(362)	(2.24)
469 OTHER MAINTENANCE	26,508	64,359	99,423	26,102	41,500	41,500	41,500	(57,923)	(58.26)
471 PRINTING & BINDING	0	500	500	17	100	100	100	(400)	(80.00)
493 PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497 LEGAL ADVERTISING	1,287	1,500	1,500	595	1,500	1,500	1,500	0	0.00
498 PROJECT WIDE FEES	2,650,362	2,866,035	2,866,035	1,433,019	2,866,035	2,866,035	2,866,035	0	0.00
522 OPERATING SUPPLIES	356	1,000	1,000	0	500	500	500	(500)	(50.00)
912 TRANS TO OTHER ROADS	300,000	300,000	300,000	150,000	0	0	300,000	0	0.00
TOTAL APPROPRIATIONS	4,210,516	4,604,756	4,643,320	2,387,767	4,632,093	4,632,093	4,938,429	295,109	6.36
NET OF REVENUES/APPROPRIATIONS - FUND 10.001	431,706	0	0	1,719,082	0	0	0	0	0.00

FISCAL YEAR 2025-26 BUDGET REPORT

GL NUMBER DESCRIPTION	2025-26 REQUESTED BUDGET	2025-26 RECMD BUDGET	2025-26 PROPOSED BUDGET	2026-27 BUDGET	2027-28 BUDGET	2028-29 BUDGET	2029-30 BUDGET
Fund: 10.001 GENERAL FUND							
ESTIMATED REVENUES							
325.211 MAINTENANCE ASSESSMENT	4,055,068	4,055,068	4,359,199	4,359,199	4,359,199	4,359,199	4,359,199
361.101 INT INCOME - CFB	6,000	6,000	6,000	6,000	6,000	6,000	6,000
361.102 INT INCOME - CASH EQUIV	77,000	77,000	77,000	77,000	77,000	77,000	77,000
361.407 LTP REALIZED GAIN/LOSS	60,000	60,000	60,000	60,000	60,000	60,000	60,000
361.409 FLFIT-REALIZED GAIN/LOSS	44,000	44,000	44,000	44,000	44,000	44,000	44,000
669.901 (ADD)/USE-WORKING CAPITAL	273,411	273,411	275,616	12,034	251,088	186,247	42,375
669.903 (ADD)/USE-GENERAL R&R	116,614	116,614	116,614	527,459	298,968	429,665	744,389
TOTAL ESTIMATED REVENUES	4,632,093	4,632,093	4,938,429	5,085,692	5,096,255	5,162,111	5,332,963
APPROPRIATIONS							
111 EXECUTIVE SALARIES	14,000	14,000	14,000	14,000	14,000	14,000	14,000
211 SOCIAL SECURITY TAXES	868	868	868	868	868	868	868
212 MEDICARE TAXES	203	203	203	203	203	203	203
241 WORKER'S COMPENSATION	25	25	25	25	25	25	25
311 MANAGEMENT FEES	313,529	313,529	313,529	313,529	313,529	313,529	313,529
312 ENGINEERING SERVICES	10,731	10,731	10,731	11,052	11,384	11,726	12,077
313 LEGAL SERVICES	10,500	10,500	10,500	10,500	10,500	10,500	10,500
314 TAX COLLECTOR FEES	84,481	84,481	90,817	90,817	90,817	90,817	90,817
316 DEED COMPLIANCE SVCS	8,813	8,813	8,813	8,813	8,813	8,813	8,813
319 OTHER PROFESSIONAL SVCS	6,145	6,145	6,145	6,193	6,244	6,299	6,356
322 AUDITING SERVICES	9,933	9,933	9,933	9,933	9,933	9,933	9,933
343 SYSTEMS MGMT SUPPORT	1,090	1,090	1,090	1,090	1,089	1,090	1,090
401 TRAVEL & PER DIEM	1,100	1,100	1,100	1,100	1,100	1,100	1,100
431 ELECTRICITY	688,966	688,966	688,966	709,635	730,925	752,852	775,438
434 IRRIGATION WATER	77,968	77,968	77,968	85,765	94,341	103,775	114,153
451 CASUALTY & LIABILITY INSUR	6,000	6,000	6,000	6,300	6,615	6,946	7,293
462 BUILDING/STRUCTURE MAINT	131,540	131,540	131,540	198,600	117,349	76,247	150,711
463 LANDSCAPE MAINT-RECURRING	297,903	297,903	297,903	289,968	291,019	304,466	304,466
464 LANDSCAPE MAINT-NON RECURRING	42,700	42,700	42,700	42,700	42,700	42,700	42,700
468 IRRIGATION REPAIR	15,788	15,788	15,788	16,270	16,767	17,279	17,808
469 OTHER MAINTENANCE	41,500	41,500	41,500	42,700	43,936	45,209	46,520
471 PRINTING & BINDING	100	100	100	100	100	100	100
493 PERMITS & LICENSES	175	175	175	175	175	175	175
497 LEGAL ADVERTISING	1,500	1,500	1,500	1,500	1,500	1,500	1,500
498 PROJECT WIDE FEES	2,866,035	2,866,035	2,866,035	2,923,356	2,981,823	3,041,459	3,102,288
522 OPERATING SUPPLIES	500	500	500	500	500	500	500
912 TRANS TO OTHER ROADS	0	0	300,000	300,000	300,000	300,000	300,000
TOTAL APPROPRIATIONS	4,632,093	4,632,093	4,938,429	5,085,692	5,096,255	5,162,111	5,332,963
NET OF REVENUES/APPROPRIATIONS - FUND 10.001	0	0	0	0	0	0	0

DISTRICT 10 - WORKING CAPITAL AND R&R FUND BALANCES

7.5% Maintenance Assessment Increase

Working Capital

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	1,757,666	1,837,110	1,561,494	1,549,460	1,298,372	1,112,125
Deposits	4,505,632	4,546,199	4,546,199	4,546,199	4,546,199	4,546,199
Transfer From R&R	0	0	0	0	300,000	400,000
Expenditures - Operating	4,079,688	4,479,115	4,215,533	4,454,587	4,689,746	4,645,874
Plant Replacements Non-Recurring	46,500	42,700	42,700	42,700	42,700	42,700
Capital Improv Plan Expenditures	0	0	0	0	0	0
Transfer/Deposit to R&R	300,000	300,000	300,000	300,000	300,000	300,000
Ending Balance	1,837,110	1,561,494	1,549,460	1,298,372	1,112,125	1,069,750

RESERVES

General R&R

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	3,363,831	3,125,147	3,008,533	2,481,074	2,182,106	1,752,441
Deposits	0	0	0	0	0	0
Capital Improv Plan Expenditures	99,109	40,740	135,997	82,934	41,511	115,643
Project Wide CIP Projects	139,575	75,874	391,462	216,034	88,154	228,746
Transfer to Working Capital	0	0	0	0	300,000	400,000
Ending Balance	3,125,147	3,008,533	2,481,074	2,182,106	1,752,441	1,008,052

Roads R & R

	Amended 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance	700,000	1,000,000	1,300,000	1,600,000	1,900,000	2,200,000
Deposits	300,000	300,000	300,000	300,000	300,000	300,000
Capital Improv Plan Expenditures	0	0	0	0	0	0
Ending Balance	1,000,000	1,300,000	1,600,000	1,900,000	2,200,000	2,500,000
Fund Balance	**5,962,257**	**5,870,027**	**5,630,534**	**5,380,478**	**5,064,566**	**4,577,802**

FY24-25 Operating Budget	$4,126,188
3-Months	$1,031,547
4-Months	$1,375,396

Target Reserve Policy

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
35% of Revenues	1,576,971	1,591,170	1,591,170	1,591,170	1,591,170	1,591,170
4 Months of Operating Expenses	1,375,396	1,507,272	1,419,411	1,499,096	1,577,482	1,548,625
Target Reserve Fund Balance	2,952,367	3,098,441	3,010,581	3,090,265	3,168,652	3,139,794
Additional Reserves Above Target Minimum	**3,009,890**	**2,771,586**	**2,619,954**	**2,290,213**	**1,895,915**	**1,438,008**

DISTRICT #10 - DEBT SERVICE FUND - 2022 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	1,511,861	1,524,026	1,524,026	1,524,026
Deposits	4,283,514	4,554,275	4,554,275	4,587,455
Expenditures	4,271,349	4,484,642	4,484,642	4,484,642
Ending Balance	1,524,026	1,593,659	1,593,659	1,626,839

DISTRICT #10 - DEBT SERVICE FUND - 2023 ASSESSMENT BONDS

Debt Service	2024-25 Amended	2025-26 Requested Budget	2025-26 Recommended Budget	2025-26 Proposed Budget
Beginning Balance	2,527,231	2,583,075	2,583,075	2,583,075
Deposits	4,590,255	4,736,619	4,736,619	4,818,429
Expenditures	4,534,411	4,664,519	4,664,519	4,664,519
Ending Balance	2,583,075	2,655,175	2,655,175	2,736,985