

**RESOLUTION 2025-08**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1 FOR FISCAL YEAR 2025-26 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2025-26; and

**WHEREAS**, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 9, 2025; and

**WHEREAS**, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1;**

1. The operating budget proposed by the District Manager for Fiscal Year 2025-26 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

**General Fund**

**\$ 1,426,237**

2. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

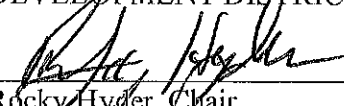
Date: September 12, 2025

Time: 8:00 a.m.

Place: Savannah Recreation Center  
Ashley Wilkes Room  
1545 Buena Vista Boulevard  
The Villages, Florida 32162

Adopted this 13th day of June, 2025.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 1

  
Rocky Hyder, Chair

  
Kenneth C. Blocker, Secretary

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER                                    | DESCRIPTION                   | 2023-24<br>ACTIVITY | 2024-25<br>ORIGINAL<br>BUDGET | 2024-25<br>AMENDED<br>BUDGET | 2024-25<br>ACTIVITY<br>THRU 03/31/25 | 2025-26<br>PROPOSED<br>BUDGET |
|----------------------------------------------|-------------------------------|---------------------|-------------------------------|------------------------------|--------------------------------------|-------------------------------|
| Fund: 01.001 GENERAL FUND                    |                               |                     |                               |                              |                                      |                               |
| ESTIMATED REVENUES                           |                               |                     |                               |                              |                                      |                               |
| 325.211                                      | MAINTENANCE ASSESSMENT        | 1,196,012           | 1,369,664                     | 1,369,664                    | 1,315,227                            | 1,369,664                     |
| 334.901                                      | ST FEMA CLAIM REIM            | 0                   | 0                             | 46,790                       | 0                                    | 0                             |
| 341.908                                      | ELECTRIC REIMBURSEMENT        | 347                 | 0                             | 0                            | 283                                  | 0                             |
| 341.999                                      | MISCELLANEOUS REVENUE         | 232                 | 0                             | 0                            | 657                                  | 0                             |
| 361.101                                      | INT INCOME - CF8              | 3,168               | 5,000                         | 5,000                        | 1,989                                | 6,000                         |
| 361.102                                      | INT INCOME - CASH EQUIV       | 27,252              | 40,000                        | 40,000                       | 15,018                               | 21,000                        |
| 361.105                                      | INTEREST INCOME-TAX COLLECTOR | 1,267               | 0                             | 0                            | 811                                  | 0                             |
| 361.306                                      | FLGIT-UNREALIZED GAIN/LOSS    | 56,402              | 0                             | 0                            | 15,689                               | 0                             |
| 361.307                                      | LTP UNREALIZED GAIN/LOSS      | 56,898              | 0                             | 0                            | (19,607)                             | 0                             |
| 361.309                                      | LTP UNREALIZED GAIN/LOSS      | 7,502               | 0                             | 0                            | (2,303)                              | 0                             |
| 361.407                                      | LTP REALIZED GAIN/LOSS        | 41,587              | 50,000                        | 50,000                       | 13,432                               | 40,000                        |
| 361.409                                      | FLGIT-REALIZED GAIN/LOSS      | 35,982              | 25,000                        | 25,000                       | 16,976                               | 35,000                        |
| 669.901                                      | (ADD)/USE-WORKING CAPITAL     | 0                   | (52,365)                      | (52,365)                     | 0                                    | (139,883)                     |
| 669.903                                      | (ADD)/USE-GENERAL R&R         | 0                   | 200,000                       | 200,000                      | 0                                    | 94,456                        |
| TOTAL ESTIMATED REVENUES                     |                               | 1,426,649           | 1,637,299                     | 1,684,089                    | 1,358,172                            | 1,426,237                     |
| APPROPRIATIONS                               |                               |                     |                               |                              |                                      |                               |
| 111                                          | EXECUTIVE SALARIES            | 11,000              | 14,000                        | 14,000                       | 5,400                                | 14,000                        |
| 211                                          | SOCIAL SECURITY TAXES         | 682                 | 868                           | 868                          | 335                                  | 868                           |
| 212                                          | MEDICARE TAXES                | 160                 | 203                           | 203                          | 78                                   | 203                           |
| 241                                          | WORKER'S COMPENSATION         | 9                   | 25                            | 25                           | 18                                   | 25                            |
| 911                                          | MANAGEMENT FEES               | 154,563             | 126,966                       | 126,966                      | 63,486                               | 94,877                        |
| 312                                          | ENGINEERING SERVICES          | 9,774               | 13,556                        | 13,556                       | 3,424                                | 16,800                        |
| 313                                          | LEGAL SERVICES                | 9,861               | 8,000                         | 8,000                        | 3,887                                | 10,000                        |
| 314                                          | TAX COLLECTOR FEES            | 23,911              | 28,535                        | 28,535                       | 26,119                               | 28,535                        |
| 316                                          | DEED COMPLIANCE SVCS          | 43,255              | 10,142                        | 10,142                       | 3,432                                | 8,551                         |
| 319                                          | OTHER PROFESSIONAL SVCS       | 14,829              | 44,636                        | 47,120                       | 11,330                               | 34,974                        |
| 322                                          | AUDITING SERVICES             | 7,642               | 7,842                         | 7,842                        | 3,864                                | 6,000                         |
| 343                                          | SYSTEMS MGMT SUPPORT          | 2,112               | 2,235                         | 2,235                        | 1,175                                | 2,194                         |
| 401                                          | TRAVEL & PER DIEM             | 0                   | 1,100                         | 1,100                        | 95                                   | 1,100                         |
| 412                                          | POSTAGE                       | 1,954               | 100                           | 100                          | 0                                    | 300                           |
| 431                                          | ELECTRICITY                   | 50,109              | 54,458                        | 54,458                       | 32,778                               | 72,176                        |
| 434                                          | IRRIGATION WATER              | 39,395              | 50,008                        | 50,008                       | 20,699                               | 51,509                        |
| 451                                          | CASUALTY & LIABILITY INSUR    | 5,750               | 6,077                         | 6,077                        | 5,723                                | 6,000                         |
| 462                                          | BUILDING/STRUCTURE MAINT      | 136,378             | 253,097                       | 250,613                      | 74,647                               | 231,761                       |
| 463                                          | LANDSCAPE MAINT-RECURRING     | 433,828             | 470,548                       | 470,548                      | 136,467                              | 445,954                       |
| 464                                          | LANDSCAPE MAINT-NON RECURRING | 62,998              | 78,000                        | 78,000                       | 54,666                               | 88,500                        |
| 468                                          | IRRIGATION REPAIR             | 11,363              | 30,979                        | 30,979                       | 1,288                                | 13,366                        |
| 469                                          | OTHER MAINTENANCE             | 75,561              | 182,299                       | 229,089                      | 19,192                               | 150,313                       |
| 471                                          | PRINTING & BINDING            | 569                 | 450                           | 450                          | 40                                   | 600                           |
| 493                                          | PERMITS & LICENSES            | 175                 | 175                           | 175                          | 175                                  | 175                           |
| 497                                          | LEGAL ADVERTISING             | 3,737               | 1,500                         | 1,500                        | 1,393                                | 1,500                         |
| 522                                          | OPERATING SUPPLIES            | 604                 | 1,500                         | 1,500                        | 0                                    | 1,500                         |
| 633                                          | INFRASTRUCTURE                | 92,781              | 200,000                       | 200,000                      | 1,795                                | 94,456                        |
| 911                                          | TRANS TO GENERAL R&R          | 75,000              | 50,000                        | 50,000                       | 25,004                               | 50,000                        |
| TOTAL APPROPRIATIONS                         |                               | 1,268,000           | 1,637,299                     | 1,684,089                    | 496,510                              | 1,426,237                     |
| NET OF REVENUES/APPROPRIATIONS - FUND 01.001 |                               | 158,649             | 0                             | 0                            | 861,662                              | 0                             |

# VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1

## ANNUAL MAINTENANCE ASSESSMENT

| Maintenance Assessments Billed |                          |               |              | \$ 1,426,734 | \$ 1,427,042        |
|--------------------------------|--------------------------|---------------|--------------|--------------|---------------------|
|                                |                          |               |              | 15.00%       | 0.00%               |
| Unit #                         | Village Name             | Acres         | # of Lots    | 2024-25      | 2025-26             |
| <b>Phase #1</b>                |                          |               |              |              |                     |
| 1                              | Rio Grande               | 34.64         | 168          | \$ 423.18    | \$ 423.18           |
| 2                              | Rio Grande               | 58.31         | 276          | \$ 433.60    | \$ 433.60           |
| 3                              | Rio Grande               | 12.29         | 44           | \$ 573.26    | \$ 573.26           |
| 4                              | Rio Ponderosa            | 74.59         | 338          | \$ 452.91    | \$ 452.91           |
| 5                              | De La Vista              | 18.20         | 69           | \$ 541.35    | \$ 541.35           |
| 6                              | Rio Grande               | 5.07          | 17           | \$ 612.08    | \$ 612.08           |
| 7                              | Hacienda                 | 35.16         | 136          | \$ 530.59    | \$ 530.59           |
| 13a aka 70                     | De Allende               | 13.18         | 24           | \$ 1,127.08  | \$ 1,127.08         |
| 683                            | Rio Grande Villas        | 10.30         | 80           | \$ 264.24    | \$ 264.24           |
| 684                            | San Pedro Villas         | 9.54          | 72           | \$ 271.94    | \$ 271.94           |
| 685                            | DeLaguna Villas          | 8.54          | 51           | \$ 343.67    | \$ 343.67           |
| 686                            | De La Mesa Villas        | 21.34         | 139          | \$ 315.09    | \$ 315.09           |
| 687                            | Patio Villas             | 13.45         | 112          | \$ 246.47    | \$ 246.47           |
| 688                            | De La Vista North Villas | 8.15          | 60           | \$ 278.78    | \$ 278.78           |
| 690                            | De La Vista South Villas | 10.03         | 75           | \$ 274.47    | \$ 274.47           |
| 691                            | De Laguna West Villas    | 6.48          | 39           | \$ 341.01    | \$ 341.01           |
| <b>Total Phase #1</b>          |                          | 339.27        | 1700         |              |                     |
| <b>Phase #2</b>                |                          |               |              |              |                     |
| 8                              | Hacienda                 | 10.28         | 40           | \$ 527.45    | \$ 527.45           |
| 9                              | Hacienda                 | 47.46         | 200          | \$ 487.02    | \$ 487.02           |
| 9                              | TRACT J                  | -             | 1            | \$ -         | \$ -                |
| 9                              | TRACT T                  | 0.50          | 1            | \$ 1,026.18  | \$ 1,026.18         |
| 9                              | TRACT U                  | 0.59          | 1            | \$ 1,210.89  | \$ 1,210.89         |
| 10                             | Rio Ranchero             | 37.04         | 167          | \$ 455.20    | \$ 455.20           |
| 11                             | Palo Alto                | 11.50         | 54           | \$ 437.08    | \$ 437.08           |
| 12                             | Palo Alto                | 6.46          | 29           | \$ 457.18    | \$ 457.18           |
| 13                             | Palo Alto                | 54.20         | 243          | \$ 457.77    | \$ 457.77           |
| 13                             | TRACT C                  | 1.39          | 1            | \$ 2,852.77  | \$ 2,852.77         |
| 14                             | De La Vista              | 45.31         | 205          | \$ 453.62    | \$ 453.62           |
| 14                             | TRACT I                  | 0.30          | 1            | \$ 615.71    | \$ 615.71           |
| 14                             | TRACT R                  | 0.11          | 1            | \$ 225.76    | \$ 225.76           |
| 14                             | TRACT T                  | 0.13          | 1            | \$ 266.81    | \$ 266.81           |
| 15                             | De La Vista              | 18.72         | 85           | \$ 452.00    | \$ 452.00           |
| 16                             | Tierra Del Sol           | 22.80         | 87           | \$ 537.86    | \$ 537.86           |
| 17                             | Tierra Del Sol           | 26.36         | 101          | \$ 537.92    | \$ 535.64           |
| 692                            | San Antonio Villas       | 10.17         | 80           | \$ 260.91    | \$ 260.91           |
| 693                            | Valdez Villas            | 9.26          | 78           | \$ 243.65    | \$ 243.65           |
| 694                            | San Miguel Villas        | 7.46          | 55           | \$ 278.37    | \$ 278.37           |
| 695                            | De La Vista West Villas  | 19.54         | 158          | \$ 253.82    | \$ 253.82           |
| 696                            | Tierra Grande Villas     | 11.45         | 58           | \$ 405.16    | \$ 405.16           |
| 698                            | La Paloma Villas         | 10.58         | 81           | \$ 268.07    | \$ 268.07           |
|                                | Marbella Villas          | 4.44          | 24           | \$ 379.69    | \$ 379.69           |
| <b>Total Phase #2</b>          |                          | 356.05        | 1752         |              |                     |
| <b>Grand Total</b>             |                          | <b>695.32</b> | <b>3,452</b> |              |                     |
| <b>Budget - Revenue (96%)</b>  |                          |               |              |              | <b>\$ 1,369,960</b> |
| Tax Collector (2%)             |                          |               |              |              | \$ 28,541           |

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget form with the Requested, Recommended and Proposed columns which reflects the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY2025-26 Proposed Budget column to the FY2024-25 Amended Budget column. The budget attachment with the resolution includes the Proposed column only.
- 2) Five Year Budget Report
- 3) Working Capital and Reserve spreadsheets

Please feel free to contact me if you have any questions!

Brandy

## FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER                                    | DESCRIPTION | 2023-24<br>ACTIVITY | 2024-25<br>ORIGINAL<br>BUDGET | 2024-25<br>AMENDED<br>BUDGET | 2024-25<br>THRU 03/31/25<br>ACTIVITY | 2025-26<br>REQUESTED<br>BUDGET | 2025-26<br>RECD<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>PROPOSED<br>AMT CHANGE | 2025-26<br>PROPOSED<br>% CHANGE |
|----------------------------------------------|-------------|---------------------|-------------------------------|------------------------------|--------------------------------------|--------------------------------|---------------------------|-------------------------------|-----------------------------------|---------------------------------|
| Fund: 01.001 GENERAL FUND                    |             |                     |                               |                              |                                      |                                |                           |                               |                                   |                                 |
| ESTIMATED REVENUES                           |             |                     |                               |                              |                                      |                                |                           |                               |                                   |                                 |
| 325.211 MAINTENANCE ASSESSMENT               |             | 1,196,012           | 1,369,664                     | 1,369,664                    | 1,315,227                            | 1,369,664                      | 1,369,664                 | 1,369,664                     | 0                                 | 0.00                            |
| 334.901 ST FEMA CLAIM REIM                   |             | 0                   | 0                             | 46,790                       | 0                                    | 0                              | 0                         | 0                             | (46,790)                          | (100.00)                        |
| 341.908 ELECTRIC REIMBURSEMENT               |             | 347                 | 0                             | 0                            | 283                                  | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 341.999 MISCELLANEOUS REVENUE                |             | 232                 | 0                             | 0                            | 657                                  | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 361.101 INT INCOME - CFB                     |             | 3,168               | 5,000                         | 5,000                        | 1,989                                | 6,000                          | 6,000                     | 6,000                         | 1,000                             | 20.00                           |
| 361.102 INT INCOME - CASH EQUIV              |             | 27,252              | 40,000                        | 40,000                       | 15,018                               | 21,000                         | 21,000                    | 21,000                        | (19,000)                          | (47.50)                         |
| 361.105 INTEREST INCOME-TAX COLLECTOR        |             | 1,267               | 0                             | 0                            | 811                                  | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 361.306 FLIT-UNREALIZED GAIN/LOSS            |             | 56,402              | 0                             | 0                            | 15,689                               | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 361.307 LTP-UNREALIZED GAIN/LOSS             |             | 56,898              | 0                             | 0                            | (19,607)                             | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 361.309 FLIT-UNREALIZED GAIN/LOSS            |             | 7,502               | 0                             | 0                            | (2,303)                              | 0                              | 0                         | 0                             | 0                                 | 0.00                            |
| 361.407 LTP-REALIZED GAIN/LOSS               |             | 41,587              | 50,000                        | 50,000                       | 13,432                               | 40,000                         | 40,000                    | 40,000                        | (10,000)                          | (20.00)                         |
| 361.409 FLIT-REALIZED GAIN/LOSS              |             | 35,982              | 25,000                        | 25,000                       | 16,976                               | 35,000                         | 35,000                    | 35,000                        | 10,000                            | 40.00                           |
| 669.901 (ADD)/USE-WORKING CAPITAL            |             | 0                   | (52,365)                      | (52,365)                     | 0                                    | (139,883)                      | (139,883)                 | (139,883)                     | (87,518)                          | 187.13                          |
| 669.903 (ADD)/USE-GENERAL R&R                |             | 0                   | 200,000                       | 200,000                      | 0                                    | 94,456                         | 94,456                    | 94,456                        | (105,544)                         | (52.77)                         |
| TOTAL ESTIMATED REVENUES                     |             | 1,426,649           | 1,637,299                     | 1,684,089                    | 1,358,172                            | 1,426,237                      | 1,426,237                 | 1,426,237                     | (257,852)                         | (15.31)                         |
| APPROPRIATIONS                               |             |                     |                               |                              |                                      |                                |                           |                               |                                   |                                 |
| 111 EXECUTIVE SALARIES                       |             | 11,000              | 14,000                        | 14,000                       | 5,400                                | 14,000                         | 14,000                    | 14,000                        | 0                                 | 0.00                            |
| 211 SOCIAL SECURITY TAXES                    |             | 682                 | 868                           | 868                          | 335                                  | 868                            | 868                       | 868                           | 0                                 | 0.00                            |
| 212 MEDICARE TAXES                           |             | 160                 | 203                           | 203                          | 78                                   | 203                            | 203                       | 203                           | 0                                 | 0.00                            |
| 241 WORKER'S COMPENSATION                    |             | 9                   | 25                            | 25                           | 18                                   | 25                             | 25                        | 25                            | 0                                 | 0.00                            |
| 311 MANAGEMENT FEES                          |             | 154,563             | 126,866                       | 126,866                      | 63,486                               | 94,877                         | 94,877                    | 94,877                        | (32,089)                          | (25.27)                         |
| 312 ENGINEERING SERVICES                     |             | 9,774               | 13,556                        | 13,556                       | 3,424                                | 16,800                         | 16,800                    | 16,800                        | 3,244                             | 23.93                           |
| 313 LEGAL SERVICES                           |             | 8,851               | 8,000                         | 8,000                        | 3,887                                | 10,000                         | 10,000                    | 10,000                        | 2,000                             | 25.00                           |
| 314 TAX COLLECTOR FEES                       |             | 23,911              | 28,535                        | 28,535                       | 26,119                               | 28,535                         | 28,535                    | 28,535                        | 0                                 | 0.00                            |
| 316 DEED COMPLIANCE SVCS                     |             | 43,255              | 10,142                        | 10,142                       | 3,432                                | 8,551                          | 8,551                     | 8,551                         | (1,591)                           | (15.69)                         |
| 319 OTHER PROFESSIONAL SVCS                  |             | 14,829              | 44,836                        | 47,120                       | 11,330                               | 34,974                         | 34,974                    | 34,974                        | (12,146)                          | (25.78)                         |
| 322 AUDITING SERVICES                        |             | 7,842               | 7,842                         | 7,842                        | 3,864                                | 6,000                          | 6,000                     | 6,000                         | (1,842)                           | (23.49)                         |
| 343 SYSTEMS MGMT SUPPORT                     |             | 2,112               | 2,235                         | 2,235                        | 1,175                                | 2,194                          | 2,194                     | 2,194                         | (41)                              | (1.83)                          |
| 401 TRAVEL & PER DIEM                        |             | 0                   | 1,100                         | 1,100                        | 95                                   | 1,100                          | 1,100                     | 1,100                         | 0                                 | 0.00                            |
| 412 POSTAGE                                  |             | 1,954               | 100                           | 100                          | 0                                    | 300                            | 300                       | 300                           | 200                               | 200.00                          |
| 431 ELECTRICITY                              |             | 50,109              | 54,458                        | 54,458                       | 32,778                               | 72,176                         | 72,176                    | 72,176                        | 17,718                            | 32.54                           |
| 434 IRRIGATION WATER                         |             | 39,995              | 50,008                        | 50,008                       | 20,699                               | 51,509                         | 51,509                    | 51,509                        | 1,501                             | 3.00                            |
| 451 CASUALTY & LIABILITY INSUR               |             | 5,750               | 6,077                         | 6,077                        | 5,723                                | 6,000                          | 6,000                     | 6,000                         | (77)                              | (1.27)                          |
| 462 BUILDING/STRUCTURE MAINT                 |             | 136,378             | 253,097                       | 250,613                      | 74,647                               | 231,761                        | 231,761                   | 231,761                       | (77)                              | (1.27)                          |
| 463 LANDSCAPE MAINT-RECURRING                |             | 433,828             | 470,548                       | 470,548                      | 136,467                              | 445,954                        | 445,954                   | 445,954                       | (24,594)                          | (5.23)                          |
| 464 LANDSCAPE MAINT-NON RECURRING            |             | 62,998              | 78,000                        | 78,000                       | 54,666                               | 88,500                         | 88,500                    | 88,500                        | 10,500                            | 13.46                           |
| 468 IRRIGATION REPAIR                        |             | 11,363              | 30,979                        | 30,979                       | 1,288                                | 13,366                         | 13,366                    | 13,366                        | (17,613)                          | (56.85)                         |
| 469 OTHER MAINTENANCE                        |             | 75,561              | 182,299                       | 229,089                      | 19,192                               | 150,313                        | 150,313                   | 150,313                       | (78,776)                          | (34.39)                         |
| 471 PRINTING & BINDING                       |             | 569                 | 450                           | 450                          | 40                                   | 600                            | 600                       | 600                           | 150                               | 33.33                           |
| 499 PERMITS & LICENSES                       |             | 175                 | 175                           | 175                          | 175                                  | 175                            | 175                       | 175                           | 0                                 | 0.00                            |
| 497 LEGAL ADVERTISING                        |             | 3,737               | 1,500                         | 1,500                        | 1,393                                | 1,500                          | 1,500                     | 1,500                         | 0                                 | 0.00                            |
| 522 OPERATING SUPPLIES                       |             | 604                 | 1,500                         | 1,500                        | 0                                    | 1,500                          | 1,500                     | 1,500                         | 0                                 | 0.00                            |
| 633 INFRASTRUCTURE                           |             | 92,781              | 200,000                       | 200,000                      | 1,795                                | 94,456                         | 94,456                    | 94,456                        | (105,544)                         | (52.77)                         |
| 911 TRANS TO GENERAL R&R                     |             | 75,000              | 50,000                        | 50,000                       | 25,004                               | 50,000                         | 50,000                    | 50,000                        | 0                                 | 0.00                            |
| TOTAL APPROPRIATIONS                         |             | 1,268,000           | 1,637,299                     | 1,684,089                    | 496,510                              | 1,426,237                      | 1,426,237                 | 1,426,237                     | (257,852)                         | (15.31)                         |
| NET OF REVENUES/APPROPRIATIONS - FUND 01.001 |             | 158,649             | 0                             | 0                            | 861,662                              | 0                              | 0                         | 0                             | 0                                 | 0.00                            |

FISCAL YEAR 2025-26 BUDGET REPORT

| GL NUMBER                                    | DESCRIPTION                   | 2025-26<br>REQUESTED<br>BUDGET | 2025-26<br>REQMD<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2026-27<br>BUDGET | 2027-28<br>BUDGET | 2028-29<br>BUDGET | 2029-30<br>BUDGET |
|----------------------------------------------|-------------------------------|--------------------------------|----------------------------|-------------------------------|-------------------|-------------------|-------------------|-------------------|
| Fund: 01.001 GENERAL FUND                    |                               |                                |                            |                               |                   |                   |                   |                   |
| ESTIMATED REVENUES                           |                               |                                |                            |                               |                   |                   |                   |                   |
| 325.211                                      | MAINTENANCE ASSESSMENT        | 1,369,664                      | 1,369,664                  | 1,369,664                     | 1,369,664         | 1,369,664         | 1,369,664         | 1,369,664         |
| 361.101                                      | INT INCOME - CFB              | 6,000                          | 6,000                      | 6,000                         | 6,000             | 6,000             | 6,000             | 6,000             |
| 361.102                                      | INT INCOME - CASH EQUIV       | 21,000                         | 21,000                     | 21,000                        | 21,000            | 21,000            | 21,000            | 21,000            |
| 361.407                                      | LTP REALIZED GAIN/LOSS        | 40,000                         | 40,000                     | 40,000                        | 40,000            | 40,000            | 40,000            | 40,000            |
| 361.409                                      | PLT- REALIZED GAIN/LOSS       | 35,000                         | 35,000                     | 35,000                        | 35,000            | 35,000            | 35,000            | 35,000            |
| 669.901                                      | (ADD)/USE-WORKING CAPITAL     | (139,883)                      | (139,883)                  | (139,883)                     | 100,862           | 36,167            | 122,215           | (22,224)          |
| 669.903                                      | (ADD)/USE-GENERAL R&R         | 94,456                         | 94,456                     | 94,456                        | 213,804           | 148,267           | 124,356           | 0                 |
| 669.904                                      | (ADD)/USE-ROADS R&R           | 0                              | 0                          | 0                             | 371,094           | 0                 | 0                 | 0                 |
| TOTAL ESTIMATED REVENUES                     |                               | 1,426,237                      | 1,426,237                  | 1,426,237                     | 2,157,424         | 1,656,098         | 1,718,235         | 1,449,440         |
| APPROPRIATIONS                               |                               |                                |                            |                               |                   |                   |                   |                   |
| 111                                          | EXECUTIVE SALARIES            | 14,000                         | 14,000                     | 14,000                        | 14,000            | 14,000            | 14,000            | 14,000            |
| 211                                          | SOCIAL SECURITY TAXES         | 868                            | 868                        | 868                           | 868               | 868               | 868               | 868               |
| 212                                          | MEDICARE TAXES                | 203                            | 203                        | 203                           | 203               | 203               | 203               | 203               |
| 241                                          | WORKER'S COMPENSATION         | 25                             | 25                         | 25                            | 25                | 25                | 25                | 25                |
| 311                                          | MANAGEMENT FEES               | 94,877                         | 94,877                     | 94,877                        | 94,877            | 94,877            | 94,877            | 94,877            |
| 312                                          | ENGINEERING SERVICES          | 16,800                         | 16,800                     | 16,800                        | 17,208            | 17,640            | 18,099            | 18,585            |
| 313                                          | LEGAL SERVICES                | 10,000                         | 10,000                     | 10,000                        | 10,000            | 10,000            | 10,000            | 10,000            |
| 314                                          | TAX COLLECTOR FEES            | 28,535                         | 28,535                     | 28,535                        | 28,535            | 28,535            | 28,535            | 28,535            |
| 316                                          | DEED COMPLIANCE SVCS          | 8,551                          | 8,551                      | 8,551                         | 8,551             | 8,551             | 8,551             | 8,551             |
| 319                                          | OTHER PROFESSIONAL SVCS       | 34,974                         | 34,974                     | 34,974                        | 35,252            | 35,539            | 35,835            | 36,139            |
| 322                                          | AUDITING SERVICES             | 6,000                          | 6,000                      | 6,000                         | 6,000             | 6,000             | 6,000             | 6,000             |
| 343                                          | SYSTEMS MGMT SUPPORT          | 2,194                          | 2,194                      | 2,194                         | 2,204             | 2,209             | 2,214             | 2,219             |
| 401                                          | TRAVEL & PER DIEM             | 1,100                          | 1,100                      | 1,100                         | 1,100             | 1,100             | 1,100             | 1,100             |
| 412                                          | POSTAGE                       | 300                            | 300                        | 300                           | 300               | 300               | 300               | 300               |
| 431                                          | ELECTRICITY                   | 72,176                         | 72,176                     | 72,176                        | 77,916            | 80,254            | 84,051            | 86,572            |
| 434                                          | IRRIGATION WATER              | 51,509                         | 51,509                     | 51,509                        | 52,111            | 53,675            | 55,285            | 57,973            |
| 451                                          | CASUALTY & LIABILITY INSUR    | 6,000                          | 6,000                      | 6,000                         | 6,000             | 6,000             | 6,000             | 6,000             |
| 462                                          | BUILDING/STRUCTURE MAINT      | 231,761                        | 231,761                    | 231,761                       | 263,008           | 266,455           | 269,114           | 272,883           |
| 463                                          | LANDSCAPE MAINT-RECURRING     | 445,954                        | 445,954                    | 445,954                       | 466,928           | 468,252           | 468,252           | 468,252           |
| 464                                          | LANDSCAPE MAINT-NON RECURRING | 88,500                         | 88,500                     | 88,500                        | 88,500            | 88,500            | 88,500            | 88,500            |
| 468                                          | IRRIGATION REPAIR             | 13,366                         | 13,366                     | 13,366                        | 13,767            | 14,180            | 14,606            | 15,044            |
| 469                                          | OTHER MAINTENANCE             | 150,313                        | 150,313                    | 150,313                       | 151,068           | 152,683           | 154,003           | 155,403           |
| 471                                          | PRINTING & BINDING            | 600                            | 600                        | 600                           | 600               | 600               | 600               | 600               |
| 493                                          | PERMITS & LICENSES            | 175                            | 175                        | 175                           | 175               | 175               | 175               | 175               |
| 497                                          | LEGAL ADVERTISING             | 1,500                          | 1,500                      | 1,500                         | 1,530             | 1,545             | 1,560             | 1,575             |
| 522                                          | OPERATING SUPPLIES            | 1,500                          | 1,500                      | 1,500                         | 1,500             | 1,500             | 1,500             | 1,500             |
| 633                                          | INFRASTRUCTURE                | 94,456                         | 94,456                     | 94,456                        | 584,898           | 148,267           | 124,356           | 0                 |
| 911                                          | TRANS TO GENERAL R&R          | 50,000                         | 50,000                     | 50,000                        | 230,000           | 150,000           | 150,000           | 50,000            |
| TOTAL APPROPRIATIONS                         |                               | 1,426,237                      | 1,426,237                  | 1,426,237                     | 2,157,424         | 1,656,098         | 1,718,235         | 1,449,440         |
| NET OF REVENUES/APPROPRIATIONS - FUND 01.001 |                               |                                |                            |                               |                   |                   |                   |                   |
|                                              |                               | 0                              | 0                          | 0                             | 0                 | 0                 | 0                 | 0                 |

# DISTRICT 1 - WORKING CAPITAL / R & R FUND BALANCES

| Working Capital (Unassigned)          | Amended   |           |           |           |           |           |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                       | 2024-25   | 2025-26   | 2026-27   | 2027-28   | 2028-29   | 2029-30   |
| Beginning Balance                     | 1,195,560 | 1,247,925 | 1,387,808 | 1,286,947 | 1,250,780 | 1,128,565 |
| Deposits                              | 1,536,454 | 1,471,664 | 1,471,664 | 1,471,664 | 1,471,664 | 1,471,664 |
| Expenditures - Operating              | 1,274,309 | 1,193,281 | 1,185,023 | 1,198,929 | 1,204,540 | 1,254,209 |
| Plant Replacements Non-Recurring      | 78,000    | 88,500    | 88,500    | 88,500    | 88,500    | 88,500    |
| Shoreline Repairs                     | 42,000    | -         | -         | -         | -         | -         |
| Pine Straw Remediation                | 30,887    | -         | -         | -         | -         | -         |
| Capital Improvement Plan Expenditures | 8,893     | -         | 69,003    | 70,402    | 150,839   | 56,731    |
| Transfer/ Deposit to R & R            | 50,000    | 50,000    | 230,000   | 150,000   | 150,000   | 50,000    |
| Ending Balance                        | 1,247,925 | 1,387,808 | 1,286,947 | 1,250,780 | 1,128,565 | 1,150,789 |

## RESERVES

| General R & R (Committed)             | Amended |         |         |         |         |         |
|---------------------------------------|---------|---------|---------|---------|---------|---------|
|                                       | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
| Beginning Balance                     | 499,570 | 349,570 | 305,114 | 321,310 | 323,043 | 348,687 |
| Deposits                              | 50,000  | 50,000  | 230,000 | 150,000 | 150,000 | 50,000  |
| Capital Improvement Plan Expenditures | 200,000 | 94,456  | 213,804 | 148,267 | 124,366 | -       |
| Ending Balance                        | 349,570 | 305,114 | 321,310 | 323,043 | 348,687 | 398,687 |

| Villa Roads R & R (Committed)         | Amended |         |         |         |         |         |
|---------------------------------------|---------|---------|---------|---------|---------|---------|
|                                       | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 |
| Beginning Balance                     | 561,534 | 561,534 | 561,534 | 190,440 | 190,440 | 190,440 |
| Deposits                              | -       | -       | -       | -       | -       | -       |
| Capital Improvement Plan Expenditures | -       | -       | 371,094 | -       | -       | -       |
| Ending Balance                        | 561,534 | 561,534 | 190,440 | 190,440 | 190,440 | 190,440 |

|              |              |              |              |              |              |              |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Fund Balance | \$ 2,159,029 | \$ 2,254,456 | \$ 1,798,696 | \$ 1,764,262 | \$ 1,667,691 | \$ 1,739,915 |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

|                           |              |
|---------------------------|--------------|
| FY 24-25 Operating Budget | \$ 1,281,781 |
| 3 Months                  | 320,445      |
| 4 Months                  | 427,260      |

| Target Reserve Policy                    | Amended      |              |            |            |            |            |
|------------------------------------------|--------------|--------------|------------|------------|------------|------------|
|                                          | 2024-25      | 2025-26      | 2026-27    | 2027-28    | 2028-29    | 2029-30    |
| 35% of Revenues                          | 537,759      | 515,082      | 515,082    | 515,082    | 515,082    | 515,082    |
| 4 Months of Operating Expenses           | 450,770      | 427,260      | 424,508    | 429,143    | 431,013    | 447,570    |
| Target Reserve Fund Balance              | 988,529      | 942,343      | 939,590    | 944,225    | 946,096    | 962,652    |
| Additional Reserves Above Target Minimum | \$ 1,170,501 | \$ 1,312,114 | \$ 859,106 | \$ 820,037 | \$ 721,596 | \$ 777,263 |