

Financial Statement Summary As of April 30, 2025

Revenues

Year-to-Date (YTD) Revenues of \$3,010,000 are less than Prior Year-to-Date (PYTD) revenues of \$3,520,000 and are at 76% of amended budgeted revenues of \$3,947,000.

- The District has collected 100% of the budgeted maintenance assessments of \$2,607,000. Sumter County collects the
 annual tax bill's maintenance assessments and remits them to the District, net a 2% collection fee. The majority of
 assessments are collected from November through March. There was no increase in maintenance assessments levied in FY
 2025.
- Investment earnings of \$411,000 (\$426,000 realized gains and (\$15,000) unrealized losses) are less than the Prior Year- to-Date of \$927,000. Annual budgeted earnings are \$1,298,000.

The District has received 100% of the anticipated revenues through the county tax collections while the expenses will be incurred ratably over the 12 months. As of April 30, 2025, 58% of the year has lapsed.

Expenses and Other Changes

Year-to-Date Operating Expenses of \$2,053,000 are greater than Prior Year-to-Date expenses of \$1,868,000. Year-to-Date spending is 58% of amended budgeted expenses of \$3,515,000.

- Management and Other Professional services include Management fees, Deed Compliance services, and Tax Collector fees and are at 64% of amended budget.
- Utility Services include Electricity and Irrigation Water expenses. Year-to-Date spending of \$280,000 is greater than the Prior Year of \$104,000 and at 81% of the budget of \$346,000. The majority of this is due to the SECO Energy increase.
- Building, Landscape, and Other Maintenance Expenses totaling \$1,515,000 are at 55% of the amended budget. A large portion of the expense incurred is the Project Wide allocation of \$2,274,000, a budgeted 8% increase over the Prior Year.
- Other Expenses include Casualty & Liability Insurance, Advertising, and Other Miscellaneous expenses. The annual premium for property and liability insurance was paid in full.

Change in Unreserved Net Position

Year-to-Date change in Unreserved Net Position of \$957,000 is less than the Prior Year-to-Date of \$1,652,000. By Year-End, based on the anticipated revenues and expenditures, the District expects to meet the budgeted increase in Unreserved Net Position of \$432,000.

Investment Earnings

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP
Current Month Annualized Return*	3.88%	4.40%	4.41%	4.63%	4.20%	10.29%
One Month Rate of Return	0.32%	0.37%	0.37%	0.39%	0.35%	0.52%
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%

All investment earnings are now recognized within the current month.

				District 9	1.5					
				District						
				Statement of Activity						
		-	For the	e Seven Months Ending April 30, 2025 (58% of the b	udget	year)				
					_					
	Original	Amondod Dudaot	Budget %				DVTD Actual			(
	Budget	Amended Budget	used		_	YTD Actual	F	PYTD Actual		Variance
				REVENUES:	_					
\$	2,607,419	\$ 2,607,419	100%	Maintenance and Other Special Assessments	\$	2,598,408	\$	2,592,428	\$	5,980
Ŷ	500	41,683	1%	Other Income		425	Ŷ	522	Ŷ	(97
	1,298,000	1,298,000	32%	Investment Income		410,980		927,037		(516,057
	3,905,919	3,947,102	76%	Total Revenues:		3,009,812		3,519,986		(510,174
	5,505,515	3,547,102	7070			3,003,012		3,313,300		(510,174
				EXPENSES:						
	15,096	15,096	36%	Personnel Services		5,400		6,468		(1,067
	384,130	386,614	64%	Management and Other Professional Services		246,407		270,872		(24,464
	346,411	346,411	81%	Utility Services		279,512		104,066		175,446
	2,717,577	2,756,276	55%	Building, Landscape and Other Maintenance		1,514,953		1,480,306		34,647
	10,352	10,352	65%	Other Expenses		6,778		6,698		81
	3,473,566	3,514,749	58%	Total Operating Expenses		2,053,051		1,868,409		184,642
	-,,					_,		_,,		
	-	-	0%	Total Other Changes		-		-		-
	3,473,566	3,514,749	58%	Total Expenses and Other Changes:	_	2,053,051		1,868,409		184,642
						, ,		,,		- /-
\$	432,353	\$ 432,353		Change in Unreserved Net Position	\$	956,761	\$	1,651,577	\$	(694,816
<u>-</u>	432,333	<u> </u>		change in onreserved het i osition		550,701	<u> </u>	1,051,577	<u>,</u>	(054,010
					_					
				Total Cash, Nat of Dand Funda	6	10 005 242	4	10 529 269	ć	267.075
				Total Cash, Net of Bond Funds	\$	19,895,343	\$	19,528,268	<u>\$</u>	367,075
				Fund Dolonco	_					
				Fund Balance		3 160 765		2,794,729		
				Unassigned Committed R and R General		3,169,765 12,892,250		12,892,250		
				Committee R and R Villa Roads		2,525,864		2,525,864		
				Committed Working Capital		1,269,372		1,269,372		
				Total Fund Balance	\$	19,857,251	\$	19,482,215	\$	275 026
					<u>></u>	12,027,231	<u>></u>	13,402,215	<u>ې</u>	375,036
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The Villages® Community Development Districts