

Financial Statement Summary As of April 30, 2025

Revenues

Year-to-Date (YTD) Revenues of \$2,630,000 are less than the prior year-to-date (PYTD) revenues of \$3,090,000 and are at 87% of budgeted revenues of \$3,039,000.

- The District has received 99% of the budgeted maintenance assessments to date. Sumter County collects the maintenance assessments on the annual tax bill and remits it to the District, net a 2% collection fee. The majority of assessments are collected from November through March. There was no increase in maintenance assessments levied in FY 2025.
- Investment earnings of \$319,000 (\$327,000 realized gains and (\$8,000) unrealized losses) are less than the prior year-to-date of \$790,000.

The District has received 98% of the anticipated revenues through the county tax collections to date. Allocated expenses will be incurred ratably over the 12-months. As of April 30, 58% of the year has lapsed.

Expenses and Other Changes

Year-to-Date Operating Expenses of \$2,255,000 are greater than the prior year-to-date expenses. Year to date spending is at 55% of the amended annual budget of \$4,134,000.

- Management and Other Professional services include Management fees, Deed Compliance, Technology Service and Tax Collection fees.
- Utility Services include Electricity and Irrigation Water expenses and year to date spending is at 59% of budgeted expenses of \$476,000.
- Building, Landscape and Other Maintenance expenses totaling \$1,708,000 are greater than the prior year of \$1,679,000 and are at 53% of budgeted expenses. The majority of expenses are due to the Project wide allocation which is at \$1,458,000 this month.
- Other Expenses include insurance expense and legal advertising, and other miscellaneous expenses are slightly less than prior year levels. The annual insurance premium was paid in October.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$375,000 is less than the prior year to date increase of \$989,000. Based on anticipated revenue and expenditures for the year, the District expects to meet the budget reduction in Unreserved Net Position of (\$1,095,000).

Investment Earnings

The following table outlines the current month and year to date earnings by investment category:

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP					
Current Month Annualized Return*	3.88%	4.40%	4.41%	4.63%	4.20%	10.29%					
One Month Rate of Return	0.32%	0.37%	0.37%	0.39%	0.35%	0.52%					
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%					
*Current Month Annualized Return is an annualized return based on the past 30 day performance											
All investment earnings are now recognized within the current month.											

The Villages® Community Development Districts
District 5

				Statement of Activity						
			F	or the Seven Months Ending April 30, 2025 (58% of the	e bud	get year)			1	
Amended Original Budget Budget		Budget %		YTD Actual		PYTD Actual		Variance		
				REVENUES:						
\$	2,326,093	\$ 2,326,093	99%	Maintenance and Other Special Assessments	\$	2,310,218	\$	2,298,236	\$	11,982
\$	2,000	\$ 33,017	3%	Other Income		1,040	Ľ	1,305		(265)
\$	600,000	\$ 600,000	53%	Investment Income		318,562		790,365		(471,803)
-	2,928,093	2,959,110	89%	Total Revenues		2,629,820		3,089,906		(460,086)
	80,000	80,000	0%	Transfer In - Debt Service				-		-
\$	3,008,093	\$ 3,039,110	87%	Total Available Resources:	\$	2,629,820	\$	3,089,906	\$	(460,086)
				EXPENSES:						
	15,096	15,096	37%	Personnel Services		5,616		5,391		224
	409,618	412,723	62%	Management and Other Professional Services		254,416		290,335		(35,919)
	476,240	476,240	59%	Utility Services		280,201		119,503		160,698
	3,185,567	3,213,479	53%	Building, Landscape and Other Maintenance		1,707,835		1,678,666		29,169
	16,452	16,452	40%	Other Expenses		6,596		7,004		(408)
	4,102,973	4,133,990	55%	Total Operating Expenses		2,254,664		2,100,899		153,764
	4,102,973	4,133,990	55%	Total Expenses and Other Changes		2,254,664	_	2,100,899		153,764
\$	(1,094,880)	<u>\$ (1,094,880)</u>		Change in Unreserved Net Position	<u>\$</u>	375,157	<u>\$</u>	989,007	<u>\$</u>	(613,850)
				Total Cash, Net of Bond Funds	ć	15 784 405	6	16,271,162	ć	(486,758)
				Total Cash, Net of Bond Funds	<u>\$</u>	15,784,405	<u>\$</u>	10,271,102	<u>\$</u>	(480,758)
				*Preliminary Fund Balance - pending year-end close						
				Fund Balance						
				Unassigned		3,764,337		4,268,799		
				Restricted - Capital Project Ph I		711,922		711,922		
				Restricted - Capital Project Ph II		1,083,792		1,083,792		
				Committed R and R General		6,942,200		6,942,200		
				Committed R and R Cart Paths & Villa Roads		3,179,875		3,179,875		
				Total Fund Balance	\$	15,682,125	\$	16,186,588	\$	(504,462)