

Financial Statement Summary As of March 31, 2025

Governmental Funds

Revenues: Year to Date (YTD) Revenues of \$27,706,000 are at 83% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$27,480,000, is a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are at 82% of the budget.
- Investment earnings of \$226,000.

Expenses and Other Changes: Year to Date operating expenses are \$14,892,000. Current year to date spending is 50% of the amended budget of \$29,491,000.

- Management and Other Professional Services total \$486,000 which includes Tax Collector fees of \$425,000. Tax Collector fees are incurred as assessments are collected by the county. Current year to date spending is 103% of the budgeted \$472,000.
- Public Safety Fees total \$14,340,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection and Transport Readiness. Current year to date spending is 50% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$57,000; these expenses are at 45% of the budgeted \$125,000.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$12,814,000. Budgeted Unreserved Net Position is \$3,859,000 for the year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP				
Current Month Annualized Return*	3.88%	4.40%	4.44%	4.67%	4.22%	6.17%				
One Month Rate of Return	0.32%	0.37%	0.37%	0.39%	0.35%	-2.58%				
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%				
*Current Month Annualized Return is the annual return based on the past months return.										
All investment earnings are now recognized within the current month.										



					Statement of Activity							
				For	the Six Months Ending March 31, 2025 (50% of the	budg	et year)					
			Amended	Budget								
Or	iginal Budget	t Budget		% used			Total		PY YTD		Variance	
					REVENUES:							
\$	33,855,466	\$	33,349,280	82%	Charges for Services	\$	27,480,283	\$	-	\$	27,480,283	
\$	-	\$	-	<u>0%</u>	Investment Earnings, Realized and Unrealized	\$	226,109	\$	-		226,109	
	33,855,466		33,349,280	83%	Total Revenues:		27,706,393		-		27,706,393	
					EXPENSES:							
	7,561		7,561	126%	Personnel Services		9,491		-		9,491	
	472,209		472,209	103%	Management and Other Professional Services		485,837		-		485,837	
	29,391,706		28,885,520	50%	Public Safety Fees		14,340,050		_		14,340,050	
	125,252		125,252	<u>45%</u>	Other Expenses		56,855		-		56,855	
	29,996,728		29,490,542	<u>50</u> %	Total Expenses:		14,892,233		-		14,892,233	
\$	3,858,738	\$	3,858,738		Change in Unreserved Net Position	\$	12,814,160	\$	-	\$	12,814,160	
					Total Cash and Investments, Net of Bond Funds	<u>\$</u>	12,855,609	\$	-	\$	12,855,609	
					Fund Balance							
					Unassigned		12,814,160		-	\$	12,814,160	
					Total Fund Balance	\$	12,814,160	\$	-	\$	12,814,160	