

Financial Statement Summary As of March 31, 2025

Revenues

Year-to-Date (YTD) Revenues of \$2,485,000 are less than the prior year-to-date (PYTD) revenues of \$2,935,000 and are at 82% of budgeted revenues of \$3,039,000.

- The District has received 97% of the budgeted maintenance assessments to date. Sumter County collects the maintenance assessments on the annual tax bill and remits it to the District, net a 2% collection fee. The majority of assessments are collected from November through March. There was no increase in maintenance assessments levied in FY 2025.
- Investment earnings of \$231,000 (\$289,000 realized gains and (\$58,000) unrealized losses) are less than the prior year-to-date of \$687,000.

The District has received 97% of the anticipated revenues through the county tax collections to date. Allocated expenses will be incurred ratably over the 12-months. As of March 31, 50% of the year has lapsed.

Expenses and Other Changes

Year-to-Date Operating Expenses of \$1,909,000 are greater than the prior year-to-date expenses. Year to date spending is at 46% of the amended annual budget of \$4,134,000.

- Management and Other Professional services include Management fees, Deed Compliance, Technology Service and Tax Collection fees.
- Utility Services include Electricity and Irrigation Water expenses and year to date spending is at 50% of budgeted expenses of \$476,000.
- Building, Landscape and Other Maintenance expenses totaling \$1,438,000 are greater than the prior year of \$1,426,000 and
 are at 45% of budgeted expenses. The majority of expenses are due to the Project wide allocation which is at \$1,249,000 this
 month.
- Other Expenses include insurance expense and legal advertising, and other miscellaneous expenses are slightly less than prior year levels. The annual insurance premium was paid in October.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$576,000 is less than the prior year to date increase of \$1,139,000. Based on anticipated revenue and expenditures for the year, the District expects to meet the budget reduction in Unreserved Net Position of (\$1,095,000).

Investment Earnings

The following table outlines the current month and year to date earnings by investment category:

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP
Current Month Annualized Return*	3.88%	4.40%	4.44%	4.67%	4.22%	6.17%
One Month Rate of Return	0.32%	0.37%	0.37%	0.39%	0.35%	-2.58%
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%

*Current Month Annualized Return is the annual return based on the past months return.

All investment earnings are now recognized within the current month.



Statement of Activity

For the Six Months Ending March 31, 2025 (50% of the budget year)								

	For the Six Months Ending March 31, 2025 (50% of the budget year)										
Or	iginal Budget		Amended Budget	Budget % used			YTD Actual		PYTD Actual		Variance
					REVENUES:						
\$	2,326,093	\$	2,326,093	97%	Maintenance and Other Special Assessments	\$	2,252,440	\$	2,246,646	\$	5,794
\$	2,000	\$	33,017	3%	Other Income	٧	1,040	۲	1,305	۲	(265
\$	600,000	\$	600,000	39%	Investment Income		231,047		687,366		(456,319
7		٧		84%	Total Revenues			-	-		
	2,928,093 80,000		2,959,110 80,000	0%	Transfer In - Debt Service		2,484,527		2,935,317		(450,790
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\$	3,008,093	\$	3,039,110	82%	Total Available Resources:	\$	2,484,527	\$	2,935,317	\$	(450,790
					EXPENSES:						
	15,096		15,096	33%	Personnel Services		4,970		5,391		(422
	409,618		412,723	54%	Management and Other Professional Services		223,198		254,805		(31,607
	476,240		476,240	50%	Utility Services		235,981		102,585		133,397
	3,185,567		3,213,479	45%	Building, Landscape and Other Maintenance		1,438,016		1,426,399		11,617
	16,452		16,452	39%	Other Expenses		6,467		6,918		(451
-	4,102,973		4,133,990	46%	Total Operating Expenses	-	1,908,631		1,796,097		112,534
_	4,102,973		4,133,990	46%	Total Expenses and Other Changes		1,908,631	_	1,796,097		112,534
\$	(1,094,880)	\$	(1,094,880)		Change in Unreserved Net Position	\$	575,896	\$	1,139,220	\$	(563,324
					Total Cash, Net of Bond Funds	\$	15,926,659	\$	16,402,053	\$	(475,394
					*Ductioning or Found Delegation and discourse and along						
					*Preliminary Fund Balance - pending year-end close Fund Balance						
					Unassigned		3,965,076		4,419,012		
					Restricted - Capital Project Ph I		711,922		711,922		
					Restricted - Capital Project Ph II		1,083,792		1,083,792		
					Committed R and R General		6,942,200		6,942,200		
					Committed R and R Cart Paths & Villa Roads		3,179,875		3,179,875		
					Total Fund Balance	\$	15,882,864	\$	16,336,800	\$	(453,936
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